## AUSTRALIAN ECONOMIC INDICATORS

EMBARGO: 11:30AM (CANBERRA TIME) FRI 29 OCT 2004

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- For further information about these and related statistics, contact
Ms Jo Jackson on Canberra 0262526114
or the National Information and Referral Service on 1300135070.

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## FORTHCOMING ISSUES

IN THIS ISSUE

EXTENDED TIME SERIES

SYMBOLS AND OTHER USAGES

Issue
December 2004
January 2005
February 2005
March 2005
April 2005
May 2005

## Expected release date

30 November 2004
13 January 2005
31 January 2005
28 February 2005
31 March 2005
29 April 2005

Where available, the statistics in this issue are presented as time series for the last nine years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.
Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300135070.

For users requiring longer time series, each February issue of Australian Economic Indicators contains, for most series, a greater span of annual, quarterly and monthly data.
billion thousand million
n.a. not available
n.p. not published
n.y.a. not yet available
.. not applicable
$0,0.0 \quad$ zero or rounded to zero
n.e.c. not elsewhere classified
n.e.s. not elsewhere specified

[^0]
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## RELATED PUBLICATIONS

Australian System of National Accounts cat. no. 5204.0 - annual
Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0 - quarterly

Balance of Payments and International Investment Position, Australia, cat. no. 5302.0
Government Finance Statistics, Australia, cat. no. 5512.0

NATIONAL ACCOUNTS

GDP,
Chain volume measure-
Quarterly \% change


Source: cat. nos. 1350.0 and 5206.0.

GDP AND REAL NET NATIONAL DISPOSABLE INCOME,
Chain volume measure, Trend-
Quarterly \% change


Source: cat. no. 5206.0.

TABLE 1.1 GDP AND OTHER SELECTED AGGREGATES Chain Volume Measures, Reference Year 2002-03

| Period | GDP | Real gross domestic income | Real net national disposable income | Domestic final demand | Non-farm GDP | Gross <br> national expenditure |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$MILLION) |  |  |  |  |  |  |
| 1995-1996 | 583,891 | 572,350 | 465,513 | 576,636 | 565,598 | 573,587 |
| 1996-1997 | 606,079 | 597,846 | 487,604 | 597,951 | 585,759 | 594,872 |
| 1997-1998 | 633,353 | 624,532 | 510,686 | 631,613 | 613,685 | 628,389 |
| 1998-1999 | 666,921 | 650,982 | 531,508 | 663,150 | 644,556 | 665,255 |
| 1999-2000 | 692,264 | 681,136 | 556,754 | 695,060 | 667,689 | 695,727 |
| 2000-2001 | 706,109 | 699,539 | 570,254 | 697,631 | 681,734 | 697,594 |
| 2001-2002 | 733,647 | 729,882 | 593,010 | 728,374 | 708,146 | 729,877 |
| 2002-2003 | 756,170 | 756,170 | 611,785 | 773,429 | 737,095 | 774,808 |
| 2003-2004 | 783,593 | 795,515 | 644,475 | 815,518 | 759,399 | 821,244 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1995-1996 | 4.2 | 4.8 | 5.2 | 3.4 | 3.5 | 3.1 |
| 1996-1997 | 3.8 | 4.5 | 4.7 | 3.7 | 3.6 | 3.7 |
| 1997-1998 | 4.5 | 4.5 | 4.7 | 5.6 | 4.8 | 5.6 |
| 1998-1999 | 5.3 | 4.2 | 4.1 | 5.0 | 5.0 | 5.9 |
| 1999-2000 | 3.8 | 4.6 | 4.7 | 4.8 | 3.6 | 4.6 |
| 2000-2001 | 2.0 | 2.7 | 2.4 | 0.4 | 2.1 | 0.3 |
| 2001-2002 | 3.9 | 4.3 | 4.0 | 4.4 | 3.9 | 4.6 |
| 2002-2003 | 3.1 | 3.6 | 3.2 | 6.2 | 4.1 | 6.2 |
| 2003-2004 | 3.6 | 5.2 | 5.3 | 5.4 | 3.0 | 6.0 |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| June | 186,202 | 185,531 | 150,596 | 187,427 | 179,205 | 187,651 |
| 2002-2003 |  |  |  |  |  |  |
| September | 187,972 | 187,520 | 152,019 | 189,633 | 182,037 | 189,444 |
| December | 188,242 | 188,163 | 152,227 | 193,585 | 183,070 | 192,860 |
| March | 189,821 | 190,026 | 153,681 | 194,262 | 185,609 | 195,117 |
| June | 190,135 | 190,461 | 153,859 | 195,949 | 186,380 | 197,387 |
| 2003-2004 |  |  |  |  |  |  |
| September | 193,220 | 194,393 | 157,154 | 198,896 | 187,843 | 201,466 |
| December | 195,772 | 197,897 | 159,823 | 203,748 | 189,650 | 204,157 |
| March | 196,697 | 200,379 | 162,798 | 204,749 | 190,108 | 207,076 |
| June | 197,904 | 202,542 | 164,700 | 208,125 | 191,798 | 208,537 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| June | 0.8 | 1.0 | 0.9 | 1.2 | 0.8 | 1.6 |
| 2003-2004 |  |  |  |  |  |  |
| September | 1.1 | 1.5 | 1.5 | 1.5 | 0.7 | 1.7 |
| December | 1.1 | 1.7 | 1.8 | 1.6 | 0.7 | 1.5 |
| March | 0.9 | 1.5 | 1.7 | 1.4 | 0.7 | 1.3 |
| June | 0.6 | 1.2 | 1.5 | 1.2 | 0.6 | 1.0 |

[^1]CONTRIBUTION TO GROWTH IN GDP, Chain volume measure, Trend

TOTAL GROSS FIXED CAPITAL FORMATION,
Chain volume measure-
Quarterly \% change


Source: cat. no. 5206.0.

Source: cat. no. 5206.0.

TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference Year 2002-03

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  | Changein inventories | Exports <br> goods and services | $\begin{array}{r} \text { Imports } \\ \text { of } \\ \text { goods } \\ \text { and } \\ \text { senvices } \end{array}$ | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government |  |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 348,438 | 111,615 | 94,013 | 11,809 | 12,137 | -275 | 109,756 | 102,269 | 0 | 583,891 |
| 1996-1997 | 358,542 | 113,223 | 103,846 | 10,021 | 13,256 | -823 | 121,258 | 112,424 | 0 | 606,079 |
| 1997-1998 | 375,730 | 117,498 | 117,925 | 8,401 | 12,936 | -49 | 125,738 | 123,354 | 0 | 633,353 |
| 1998-1999 | 393,843 | 122,254 | 122,078 | 12,089 | 13,573 | 5,467 | 128,300 | 129,310 | 0 | 666,921 |
| 1999-2000 | 409,803 | 125,825 | 134,567 | 9,319 | 16,002 | 3,783 | 140,600 | 145,931 | 0 | 692,264 |
| 2000-2001 | 421,724 | 128,388 | 123,552 | 8,750 | 16,020 | 1,212 | 150,925 | 144,087 | 0 | 706,109 |
| 2001-2002 | 435,445 | 131,109 | 135,951 | 10,090 | 16,434 | 2,098 | 149,333 | 147,310 | 0 | 733,647 |
| 2002-2003 | 452,046 | 136,819 | 156,222 | 10,777 | 17,566 | 1,379 | 148,530 | 167,169 | 0 | 756,170 |
| 2003-2004 | 477,145 | 141,266 | 167,440 | 11,252 | 18,416 | 5,726 | 149,897 | 189,061 | 1,513 | 783,593 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 3.8 | 4.1 | 3.5 | -5.7 | -2.0 | na | 10.2 | 4.0 | na | 4.2 |
| 1996-1997 | 2.9 | 1.4 | 10.5 | -15.1 | 9.2 |  | 10.5 | 9.9 |  | 3.8 |
| 1997-1998 | 4.8 | 3.8 | 13.6 | -16.2 | -2.4 |  | 3.7 | 9.7 |  | 4.5 |
| 1998-1999 | 4.8 | 4.0 | 3.5 | 43.9 | 4.9 |  | 2.0 | 4.8 |  | 5.3 |
| 1999-2000 | 4.1 | 2.9 | 10.2 | -22.9 | 17.9 |  | 9.6 | 12.9 |  | 3.8 |
| 2000-2001 | 2.9 | 2.0 | -8.2 | -6.1 | 0.1 |  | 7.3 | -1.3 |  | 2.0 |
| 2001-2002 | 3.3 | 2.1 | 10.0 | 15.3 | 2.6 |  | -1.1 | 2.2 |  | 3.9 |
| 2002-2003 | 3.8 | 4.4 | 14.9 | 6.8 | 6.9 |  | -0.5 | 13.5 |  | 3.1 |
| 2003-2004 | 5.6 | 3.3 | 7.2 | 4.4 | 4.8 |  | 0.9 | 13.1 |  | 3.6 |
| CONTRIBUTION TO ANNUAL GROWTH |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 2.3 | 0.8 | 0.6 | -0.1 | 0.0 | -0.6 | 1.8 | 0.7 | 0.0 | 4.2 |
| 1996-1997 | 1.7 | 0.3 | 1.7 | -0.3 | 0.2 | -0.1 | 2.0 | 1.7 | 0.0 | 3.8 |
| 1997-1998 | 2.8 | 0.7 | 2.3 | -0.3 | -0.1 | 0.1 | 0.7 | 1.8 | 0.0 | 4.5 |
| 1998-1999 | 2.9 | 0.8 | 0.7 | 0.6 | 0.1 | 0.9 | 0.4 | 0.9 | 0.0 | 5.3 |
| 1999-2000 | 2.4 | 0.5 | 1.9 | -0.4 | 0.4 | -0.3 | 1.8 | 2.5 | 0.0 | 3.8 |
| 2000-2001 | 1.7 | 0.4 | -1.6 | -0.1 | 0.0 | -0.4 | 1.5 | -0.3 | 0.0 | 2.0 |
| 2001-2002 | 1.9 | 0.4 | 1.8 | 0.2 | 0.1 | 0.1 | -0.2 | 0.5 | 0.0 | 3.9 |
| 2002-2003 | 2.3 | 0.8 | 2.8 | 0.1 | 0.2 | -0.1 | -0.1 | 2.7 | 0.0 | 3.1 |
| 2003-2004 | 3.3 | 0.6 | 1.5 | 0.1 | 0.1 | 0.6 | 0.2 | 2.9 | 0.2 | 3.6 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), Chain volume measure-
Quarterly \% change

PRIVATE GFCF: SELECTED COMPONENTS,
Chain volume measure, Trend-
Quarterly \% change


TABLE 1.2 EXPENDITURE ON GROSS DOMESTIC PRODUCT Chain Volume Measures, Reference Year 2002-03 - continued

| Period | Final consumption expenditure |  | Gross fixed capital formation |  |  | Change in inventories | Exports of <br> goods and services | Imports of <br> goods and services | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public corporations | General government |  |  |  |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| June | 110,908 | 33,232 | 36,503 | 2,996 | 3,887 | -121 | 37,710 | 39,116 | -279 | 186,202 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 111,742 | 33,551 | 37,616 | 2,555 | 4,218 | -441 | 37,514 | 39,564 | 413 | 187,972 |
| December | 112,477 | 34,272 | 39,783 | 2,679 | 4,352 | -737 | 37,549 | 42,164 | 41 | 188,242 |
| March | 113,245 | 34,353 | 39,605 | 2,654 | 4,384 | 963 | 37,680 | 42,340 | -633 | 189,821 |
| June | 114,581 | 34,643 | 39,219 | 2,888 | 4,612 | 1,594 | 35,787 | 43,102 | 180 | 190,135 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 116,598 | 34,832 | 40,595 | 2,366 | 4,505 | 2,570 | 36,147 | 44,219 | -173 | 193,220 |
| December | 118,684 | 35,217 | 42,193 | 3,109 | 4,545 | 409 | 37,232 | 45,906 | 289 | 195,772 |
| March | 120,296 | 35,265 | 41,754 | 2,868 | 4,566 | 2,327 | 37,912 | 48,989 | 697 | 196,697 |
| June | 121,566 | 35,952 | 42,898 | 2,909 | 4,800 | 412 | 38,606 | 49,947 | 708 | 197,904 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 1.2 | 0.8 | -1.0 | 8.8 | 5.2 | na | -5.0 | 1.8 | na | 0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 1.8 | 0.5 | 3.5 | -18.1 | -2.3 | na | 1.0 | 2.6 | na | 1.6 |
| December | 1.8 | 1.1 | 3.9 | 31.4 | 0.9 |  | 3.0 | 3.8 |  | 1.3 |
| March | 1.4 | 0.1 | -1.0 | -7.7 | 0.5 |  | 1.8 | 6.7 |  | 0.5 |
| June | 1.1 | 1.9 | 2.7 | 1.4 | 5.1 |  | 1.8 | 2.0 |  | 0.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 3.3 | 4.2 | 7.4 | -3.6 | 18.6 | na | -5.1 | 10.2 | na | 2.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 4.3 | 3.8 | 7.9 | -7.4 | 6.8 | na | -3.6 | 11.8 | na | 2.8 |
| December | 5.5 | 2.8 | 6.1 | 16.0 | 4.4 |  | -0.8 | 8.9 |  | 4.0 |
| March | 6.2 | 2.7 | 5.4 | 8.0 | 4.1 |  | 0.6 | 15.7 |  | 3.6 |
| June | 6.1 | 3.8 | 9.4 | 0.7 | 4.1 |  | 7.9 | 15.9 |  | 4.1 |
|  |  |  |  | RIBUTION | QUARTER | Y GROWTH |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 0.7 | 0.2 | -0.2 | 0.1 | 0.1 | 0.3 | -1.0 | -0.4 | 0.4 | 0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 0.1 | 0.7 | -0.3 | -0.1 | 0.5 | 0.2 | -0.6 | -0.2 | 1.6 |
| December | 1.1 | 0.2 | 0.8 | 0.4 | 0.0 | -1.1 | 0.6 | -0.9 | 0.2 | 1.3 |
| March | 0.8 | 0.0 | -0.2 | -0.1 | 0.0 | 1.0 | 0.3 | -1.6 | 0.2 | 0.5 |
| June | 0.6 | 0.3 | 0.6 | 0.0 | 0.1 | -1.0 | 0.4 | -0.5 | 0.0 | 0.6 |

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)

| Period | Agriculture, forestry and fishing | Mining | Manufacturing | Electricity, gas and water supply | Construction | Wholesale trade | Retail trade | Accommodation, cafes and restaurants | Transport and storage | Communication services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 20,500 | 28,840 | 69,335 | 15,588 | 31,129 | 30,218 | 29,469 | 11,607 | 28,459 | 12,729 |
| 1996-1997 | 22,177 | 29,313 | 70,754 | 15,533 | 31,901 | 31,853 | 30,977 | 12,235 | 29,691 | 14,038 |
| 1997-1998 | 21,982 | 30,281 | 73,063 | 16,084 | 35,112 | 33,801 | 32,036 | 12,615 | 30,220 | 15,542 |
| 1998-1999 | 24,200 | 30,154 | 74,510 | 16,344 | 38,220 | 34,973 | 33,753 | 13,700 | 31,019 | 17,233 |
| 1999-2000 | 25,156 | 31,857 | 75,167 | 16,674 | 40,569 | 36,722 | 35,205 | 14,382 | 32,283 | 18,091 |
| 2000-2001 | 26,050 | 34,229 | 77,133 | 16,805 | 34,951 | 36,599 | 35,823 | 14,805 | 33,903 | 18,236 |
| 2001-2002 | 27,148 | 34,128 | 79,142 | 16,759 | 39,110 | 37,600 | 37,671 | 14,658 | 35,191 | 18,781 |
| 2002-2003 | 20,855 | 34,325 | 81,833 | 16,935 | 45,587 | 39,311 | 39,411 | 15,164 | 37,021 | 19,970 |
| 2003-2004 | 26,207 | 33,200 | 82,809 | 17,180 | 48,460 | 42,147 | 42,293 | 16,086 | 38,782 | 20,591 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 23.5 | 7.7 | 2.3 | 1.4 | 1.5 | 6.3 | 4.0 | -0.8 | 8.2 | 9.7 |
| 1996-1997 | 8.2 | 1.6 | 2.0 | -0.4 | 2.5 | 5.4 | 5.1 | 5.4 | 4.3 | 10.3 |
| 1997-1998 | -0.9 | 3.3 | 3.3 | 3.5 | 10.1 | 6.1 | 3.4 | 3.1 | 1.8 | 10.7 |
| 1998-1999 | 10.1 | -0.4 | 2.0 | 1.6 | 8.9 | 3.5 | 5.4 | 8.6 | 2.6 | 10.9 |
| 1999-2000 | 4.0 | 5.6 | 0.9 | 2.0 | 6.1 | 5.0 | 4.3 | 5.0 | 4.1 | 5.0 |
| 2000-2001 | 3.6 | 7.4 | 2.6 | 0.8 | -13.8 | -0.3 | 1.8 | 2.9 | 5.0 | 0.8 |
| 2001-2002 | 4.2 | -0.3 | 2.6 | -0.3 | 11.9 | 2.7 | 5.2 | -1.0 | 3.8 | 3.0 |
| 2002-2003 | -23.2 | 0.6 | 3.4 | 1.1 | 16.6 | 4.6 | 4.6 | 3.5 | 5.2 | 6.3 |
| 2003-2004 | 25.7 | -3.3 | 1.2 | 1.4 | 6.3 | 7.2 | 7.3 | 6.1 | 4.8 | 3.1 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| June | 6,634 | 8,439 | 20,096 | 4,218 | 10,468 | 9,509 | 9,634 | 3,665 | 9,015 | 4,811 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 5,747 | 8,557 | 20,247 | 4,277 | 11,179 | 9,839 | 9,709 | 3,753 | 9,329 | 4,882 |
| December | 5,268 | 8,699 | 20,272 | 4,282 | 11,525 | 9,715 | 9,786 | 3,770 | 9,403 | 4,976 |
| March | 4,901 | 8,566 | 20,790 | 4,192 | 11,489 | 9,891 | 9,871 | 3,787 | 9,329 | 5,058 |
| June | 4,940 | 8,503 | 20,524 | 4,183 | 11,393 | 9,866 | 10,045 | 3,854 | 8,960 | 5,054 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 5,852 | 8,406 | 20,378 | 4,259 | 11,675 | 10,190 | 10,353 | 3,966 | 9,227 | 5,079 |
| December | 6,629 | 8,477 | 20,633 | 4,231 | 12,309 | 10,400 | 10,505 | 4,068 | 9,672 | 5,104 |
| March | 7,114 | 8,081 | 20,899 | 4,295 | 12,247 | 10,896 | 10,640 | 4,056 | 9,900 | 5,185 |
| June | 6,613 | 8,235 | 20,899 | 4,395 | 12,229 | 10,661 | 10,795 | 3,996 | 9,983 | 5,223 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 0.8 | -0.7 | -1.3 | -0.2 | -0.8 | -0.3 | 1.8 | 1.8 | -4.0 | -0.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 18.5 | -1.1 | -0.7 | 1.8 | 2.5 | 3.3 | 3.1 | 2.9 | 3.0 | 0.5 |
| December | 13.3 | 0.9 | 1.2 | -0.7 | 5.4 | 2.1 | 1.5 | 2.6 | 4.8 | 0.5 |
| March | 7.3 | -4.7 | 1.3 | 1.5 | -0.5 | 4.8 | 1.3 | -0.3 | 2.3 | 1.6 |
| June | -7.0 | 1.9 | 0.0 | 2.3 | -0.1 | -2.2 | 1.5 | -1.5 | 0.8 | 0.7 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

TABLE 1.3 GROSS VALUE ADDED BY INDUSTRY AT BASIC PRICES(a)
Chain Volume Measures, Reference year 2002-2003 - continued

| Period | Finance and insurance | Property and business services | Government administration and defence | $\begin{aligned} & \text { Edu- } \\ & \text { cation } \end{aligned}$ | Health and community services | Cultural and recreational services | Personal and other services | Ownership of dwellings | Gross value added at basic prices |  | Statistical discrepancy | GDP(b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 39,959 | 52,972 | 24,504 | 29,404 | 33,992 | 10,595 | 13,737 | 49,385 | 533,117 | 52,241 | 0 | 583,891 |
| 1996-1997 | 40,726 | 56,396 | 25,499 | 30,137 | 34,847 | 10,770 | 14,213 | 52,260 | 553,313 | 53,536 | 0 | 606,079 |
| 1997-1998 | 42,383 | 60,281 | 25,300 | 30,796 | 36,049 | 11,385 | 14,886 | 54,143 | 576,412 | 57,558 | 0 | 633,353 |
| 1998-1999 | 47,557 | 65,470 | 26,686 | 31,577 | 37,017 | 11,783 | 15,505 | 56,817 | 606,792 | 60,773 | 0 | 666,921 |
| 1999-2000 | 50,605 | 69,264 | 27,166 | 31,952 | 38,727 | 12,101 | 15,553 | 58,914 | 630,473 | 62,081 | 0 | 692,264 |
| 2000-2001 | 51,694 | 73,980 | 27,797 | 32,518 | 40,535 | 12,951 | 16,487 | 61,157 | 645,666 | 60,747 | 0 | 706,109 |
| 2001-2002 | 53,274 | 77,673 | 29,109 | 32,978 | 42,608 | 13,017 | 17,157 | 63,086 | 669,158 | 64,611 | 0 | 733,647 |
| 2002-2003 | 55,671 | 79,615 | 29,709 | 33,435 | 44,142 | 13,134 | 17,466 | 65,649 | 689,233 | 66,937 | 0 | 756,170 |
| 2003-2004 | 58,061 | 82,382 | 30,201 | 33,842 | 45,682 | 13,554 | 17,662 | 68,150 | 717,288 | 69,902 | -3,597 | 783,593 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 3.4 | 3.2 | -0.1 | 2.4 | 5.7 | -0.1 | 4.7 | 2.6 | 4.3 | 3.0 | na | 4.2 |
| 1996-1997 | 1.9 | 6.5 | 4.1 | 2.5 | 2.5 | 1.6 | 3.5 | 5.8 | 3.8 | 2.5 |  | 3.8 |
| 1997-1998 | 4.1 | 6.9 | -0.8 | 2.2 | 3.4 | 5.7 | 4.7 | 3.6 | 4.2 | 7.5 |  | 4.5 |
| 1998-1999 | 12.2 | 8.6 | 5.5 | 2.5 | 2.7 | 3.5 | 4.2 | 4.9 | 5.3 | 5.6 |  | 5.3 |
| 1999-2000 | 6.4 | 5.8 | 1.8 | 1.2 | 4.6 | 2.7 | 0.3 | 3.7 | 3.9 | 2.2 |  | 3.8 |
| 2000-2001 | 2.2 | 6.8 | 2.3 | 1.8 | 4.7 | 7.0 | 6.0 | 3.8 | 2.4 | -2.1 |  | 2.0 |
| 2001-2002 | 3.1 | 5.0 | 4.7 | 1.4 | 5.1 | 0.5 | 4.1 | 3.2 | 3.6 | 6.4 |  | 3.9 |
| 2002-2003 | 4.5 | 2.5 | 2.1 | 1.4 | 3.6 | 0.9 | 1.8 | 4.1 | 3.0 | 3.6 |  | 3.1 |
| 2003-2004 | 4.3 | 3.5 | 1.7 | 1.2 | 3.5 | 3.2 | 1.1 | 3.8 | 4.1 | 4.4 |  | 3.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 13,512 | 19,384 | 7,396 | 8,289 | 10,834 | 3,203 | 4,272 | 15,984 | 169,431 | 16,390 | 393 | 186,202 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 13,697 | 19,723 | 7,409 | 8,320 | 10,968 | 3,285 | 4,361 | 16,161 | 171,511 | 16,479 | -15 | 187,972 |
| December | 13,817 | 19,664 | 7,474 | 8,346 | 11,032 | 3,267 | 4,380 | 16,338 | 172,072 | 16,654 | -485 | 188,242 |
| March | 14,027 | 20,052 | 7,401 | 8,372 | 11,054 | 3,234 | 4,351 | 16,497 | 172,841 | 16,704 | 272 | 189,821 |
| June | 14,130 | 20,176 | 7,424 | 8,397 | 11,088 | 3,348 | 4,374 | 16,653 | 172,809 | 17,101 | 228 | 190,135 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,286 | 20,331 | 7,442 | 8,422 | 11,232 | 3,352 | 4,380 | 16,802 | 175,632 | 17,225 | 364 | 193,220 |
| December | 14,432 | 20,509 | 7,512 | 8,448 | 11,391 | 3,474 | 4,402 | 16,957 | 179,153 | 17,370 | -751 | 195,772 |
| March | 14,557 | 20,751 | 7,609 | 8,474 | 11,394 | 3,294 | 4,426 | 17,115 | 180,933 | 17,574 | -1,810 | 196,697 |
| June | 14,786 | 20,791 | 7,639 | 8,499 | 11,512 | 3,433 | 4,453 | 17,276 | 181,419 | 17,733 | -1,248 | 197,904 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 0.7 | 0.6 | 0.3 | 0.3 | 0.3 | 3.5 | 0.5 | 0.9 | 0.0 | 2.4 | na | 0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 0.8 | 0.2 | 0.3 | 1.3 | 0.1 | 0.1 | 0.9 | 1.6 | 0.7 | na | 1.6 |
| December | 1.0 | 0.9 | 0.9 | 0.3 | 1.4 | 3.7 | 0.5 | 0.9 | 2.0 | 0.8 |  | 1.3 |
| March | 0.9 | 1.2 | 1.3 | 0.3 | 0.0 | -5.2 | 0.5 | 0.9 | 1.0 | 1.2 |  | 0.5 |
| June | 1.6 | 0.2 | 0.4 | 0.3 | 1.0 | 4.2 | 0.6 | 0.9 | 0.3 | 0.9 |  | 0.6 |

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.
(b) GDP at purchaser's prices.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 1.4 INCOME COMPONENT OF GROSS DOMESTIC PRODUCT
NATIONAL ACCOUNTS

| Period | Compensation of employees | Gross operating surplus and mixed income |  |  |  |  Taxes less <br> subsidies <br>  on <br> GDP at production <br> factor and <br> cost imports |  | Statistical discrepancy | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Private non-financial corporations | Public <br> non-financial corporations | General government | Financial corporations |  |  |  |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 238,367 | 74,079 | 18,618 | 10,637 | 9,864 | 443,787 | 59,041 | 0 | 502,828 |
| 1996-1997 | 254,985 | 79,552 | 18,854 | 10,835 | 9,012 | 468,126 | 61,760 | 0 | 529,886 |
| 1997-1998 | 265,936 | 86,020 | 20,384 | 11,216 | 12,528 | 496,674 | 64,555 | 0 | 561,229 |
| 1998-1999 | 283,476 | 91,094 | 18,172 | 11,724 | 11,432 | 522,074 | 69,842 | 0 | 591,917 |
| 1999-2000 | 298,866 | 97,467 | 18,761 | 12,216 | 14,694 | 552,810 | 73,227 | 0 | 626,037 |
| 2000-2001 | 317,664 | 103,317 | 19,031 | 12,985 | 19,015 | 588,825 | 82,294 | 0 | 671,120 |
| 2001-2002 | 334,289 | 112,594 | 19,598 | 13,452 | 21,355 | 628,788 | 85,582 | 0 | 714,370 |
| 2002-2003 | 356,331 | 121,672 | 19,859 | 14,280 | 24,478 | 663,994 | 92,172 | 0 | 756,170 |
| 2003-2004 | 376,091 | 133,606 | 21,009 | 15,027 | 27,500 | 709,422 | 99,197 | 2,257 | 810,877 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 7.5 | 9.9 | -5.2 | 4.4 | -7.4 | 6.5 | 7.8 | na | 6.7 |
| 1996-1997 | 7.0 | 7.4 | 1.3 | 1.9 | -8.6 | 5.5 | 4.6 |  | 5.4 |
| 1997-1998 | 4.3 | 8.1 | 8.1 | 3.5 | 39.0 | 6.1 | 4.5 |  | 5.9 |
| 1998-1999 | 6.6 | 5.9 | -10.9 | 4.5 | -8.7 | 5.1 | 8.2 |  | 5.5 |
| 1999-2000 | 5.4 | 7.0 | 3.2 | 4.2 | 28.5 | 5.9 | 4.8 |  | 5.8 |
| 2000-2001 | 6.3 | 6.0 | 1.4 | 6.3 | 29.4 | 6.5 | 12.4 |  | 7.2 |
| 2001-2002 | 5.2 | 9.0 | 3.0 | 3.6 | 12.3 | 6.8 | 4.0 |  | 6.4 |
| 2002-2003 | 6.6 | 8.1 | 1.3 | 6.2 | 14.6 | 5.6 | 7.7 |  | 5.9 |
| 2003-2004 | 5.5 | 9.8 | 5.8 | 5.2 | 12.3 | 6.8 | 7.6 |  | 7.2 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 85,330 | 29,721 | 4,865 | 3,429 | 5,607 | 161,179 | 21,792 | -445 | 182,526 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 87,104 | 30,208 | 4,902 | 3,495 | 5,830 | 162,808 | 22,899 | -524 | 185,183 |
| December | 88,234 | 29,788 | 4,917 | 3,547 | 6,025 | 164,485 | 22,738 | 446 | 187,669 |
| March | 89,831 | 30,556 | 5,154 | 3,596 | 6,217 | 167,225 | 23,261 | 434 | 190,920 |
| June | 91,222 | 31,066 | 4,902 | 3,643 | 6,406 | 169,366 | 23,393 | -347 | 192,412 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 91,940 | 31,953 | 5,187 | 3,685 | 6,608 | 172,341 | 24,451 | -192 | 196,599 |
| December | 93,141 | 33,338 | 5,194 | 3,732 | 6,797 | 176,173 | 24,854 | 414 | 201,441 |
| March | 94,816 | 32,558 | 5,268 | 3,780 | 6,969 | 178,083 | 25,132 | 1,051 | 204,267 |
| June | 96,250 | 36,160 | 5,361 | 3,830 | 7,126 | 183,236 | 24,511 | 440 | 208,187 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 1.4 | 4.0 | 2.2 | 1.5 | 3.6 | 1.7 | 1.9 | na | 1.4 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 2.1 | 1.6 | 0.8 | 1.9 | 4.0 | 1.0 | 5.1 | na | 1.5 |
| December | 1.3 | -1.4 | 0.3 | 1.5 | 3.3 | 1.0 | -0.7 |  | 1.3 |
| March | 1.8 | 2.6 | 4.8 | 1.4 | 3.2 | 1.7 | 2.3 |  | 1.7 |
| June | 1.5 | 1.7 | -4.9 | 1.3 | 3.0 | 1.3 | 0.6 |  | 0.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 0.8 | 2.9 | 5.8 | 1.2 | 3.2 | 1.8 | 4.5 | na | 2.2 |
| December | 1.3 | 4.3 | 0.1 | 1.3 | 2.9 | 2.2 | 1.6 |  | 2.5 |
| March | 1.8 | -2.3 | 1.4 | 1.3 | 2.5 | 1.1 | 1.1 |  | 1.4 |
| June | 1.5 | 11.1 | 1.8 | 1.3 | 2.3 | 2.9 | -2.5 |  | 1.9 |

[^2]NATIONAL
ACCOUNTS
TABLE 1.5 NATIONAL INCOME ACCOUNT

| Period | Compensation of employees | Gross operating surplus and mixed income | $\begin{array}{r} \text { Taxes } \\ \text { less } \\ \text { subsidies } \\ \text { on } \\ \text { production } \\ \text { and } \\ \text { imports } \end{array}$ | Net primary income receivable from nonresidents | Net <br> secondary income receivable from nonresidents | Gross disposable income | Final consumption expenditure | Consumption of fixed capital | Net saving (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 238,367 | 202,687 | 59,041 | -19,533 | 64 | 483,359 | 394,025 | 78,584 | 10,751 |
| 1996-1997 | 254,985 | 210,158 | 61,760 | -19,151 | -21 | 510,714 | 410,738 | 80,330 | 19,645 |
| 1997-1998 | 265,936 | 227,762 | 64,555 | -18,091 | 22 | 543,160 | 436,434 | 86,072 | 20,654 |
| 1998-1999 | 283,476 | 235,465 | 69,842 | -18,430 | -749 | 572,737 | 462,686 | 91,216 | 18,836 |
| 1999-2000 | 298,866 | 250,694 | 73,227 | -18,249 | 218 | 608,006 | 488,227 | 98,075 | 21,705 |
| 2000-2001 | 317,664 | 267,801 | 82,294 | -18,702 | 32 | 652,449 | 524,661 | 106,325 | 21,463 |
| 2001-2002 | 334,289 | 291,132 | 85,582 | -19,300 | -17 | 695,053 | 553,567 | 114,789 | 26,697 |
| 2002-2003 | 356,331 | 304,437 | 92,172 | -21,469 | -214 | 734,483 | 588,864 | 121,610 | 24,009 |
| 2003-2004 | 376,091 | 329,743 | 99,197 | -23,301 | -29 | 785,289 | 630,223 | 129,415 | 25,651 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 85,330 | 75,065 | 21,792 | -4,979 | -63 | 177,990 | 142,421 | 29,384 | 6,185 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 87,104 | 74,916 | 22,899 | -5,218 | 6 | 180,453 | 143,945 | 29,733 | 6,776 |
| December | 88,234 | 75,457 | 22,738 | -5,301 | -90 | 181,832 | 146,299 | 30,159 | 5,374 |
| March | 89,831 | 76,583 | 23,261 | -5,472 | -11 | 184,981 | 148,469 | 30,617 | 5,895 |
| June | 91,222 | 77,311 | 23,393 | -5,396 | -119 | 187,307 | 150,409 | 31,101 | 5,798 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 91,940 | 79,545 | 24,451 | -5,429 | 97 | 191,419 | 152,833 | 31,709 | 6,877 |
| December | 93,141 | 82,148 | 24,854 | -6,223 | -82 | 194,725 | 156,283 | 32,197 | 6,245 |
| March | 94,816 | 82,355 | 25,132 | -5,738 | -13 | 197,442 | 158,548 | 32,598 | 6,296 |
| June | 96,250 | 86,050 | 24,511 | -6,019 | -31 | 201,753 | 161,900 | 32,911 | 6,942 |

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

LABOUR PRODUCTIVITY (PROXY) TREND, GDP Market sector, Chain volume measure-
Quarterly \% change


Source: cat. no. 5206.0, quarterly data.

TABLE 1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

| Period | Ratios (per cent) |  |  |  |  |  | Indexes of gross product per hour worked and GDP data per capita (2002-03 = 100.0)(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private final demand to total domestic demand | Private non-farm inventories to sales(b) | Household savings ratio | Corporate gross operating surplus to GDPfc (c) | Compensation of employees to GDPfc (c) | Interest payable to household disposable income | GDP per hour worked | Market sector gross product per hour worked(e) | $\begin{array}{r} \text { GDP } \\ \text { per } \\ \text { capita } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 77.0 | 1.0 | 4.8 | 23.1 | 54.3 | 7.1 | 84.5 | 82.5 | 83.8 |
| 1996-1997 | 77.5 | 0.9 | 5.6 | 22.9 | 55.1 | 6.2 | 87.4 | 85.2 | 85.9 |
| 1997-1998 | 78.4 | 0.9 | 2.4 | 23.9 | 54.1 | 6.2 | 90.2 | 88.8 | 88.8 |
| 1998-1999 | 77.8 | 0.9 | 2.4 | 23.1 | 54.9 | 6.2 | 93.3 | 92.5 | 92.5 |
| 1999-2000 | 78.4 | 0.9 | 1.7 | 23.7 | 54.7 | 7.0 | 94.8 | 93.6 | 94.9 |
| 2000-2001 | 78.3 | 0.8 | 3.4 | 24.0 | 54.5 | 7.0 | 95.0 | 94.3 | 95.7 |
| 2001-2002 | 78.5 | 0.8 | 1.3 | 24.4 | 53.7 | 6.5 | 98.9 | 98.2 | 98.2 |
| 2002-2003 | 78.6 | 0.8 | -1.7 | 25.0 | 54.2 | 7.3 | 100.0 | 100.0 | 100.0 |
| 2003-2004 | 78.7 | 0.8 | -2.5 | 25.7 | 53.5 | 8.5 | 102.0 | 103.4 | 102.3 |
| SEASONALLY ADJUSTED (UNLESS FOOTNOTED) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 78.5 | 0.8 | -0.1 | 24.9 | 53.4 | 6.6 | 99.7 | 99.4 | 98.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 78.8 | 0.8 | -1.3 | 25.1 | 54.0 | 7.1 | 99.9 | 100.0 | 100.2 |
| December | 78.8 | 0.8 | -1.3 | 24.8 | 54.1 | 7.2 | 99.7 | 99.9 | 105.1 |
| March | 78.7 | 0.8 | -2.4 | 25.1 | 54.2 | 7.3 | 99.8 | 99.7 | 97.6 |
| June | 78.4 | 0.8 | -2.2 | 25.0 | 54.4 | 7.6 | 100.5 | 100.4 | 100.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 78.9 | 0.8 | -1.8 | 25.4 | 53.8 | 8.0 | 101.5 | 102.0 | 101.5 |
| December | 78.8 | 0.8 | -3.1 | 25.7 | 53.4 | 8.4 | 101.8 | 103.2 | 109.0 |
| March | 78.8 | 0.8 | -2.7 | 25.2 | 53.8 | 8.7 | 101.8 | 103.8 | 99.9 |
| June | 78.5 | 0.8 | -1.9 | 26.5 | 53.0 | 8.7 | 101.8 | 104.2 | 102.1 |

(a) Trend data used instead of seasonally adjusted.
(b) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories.
(c) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. GNFPfc $=$ Gross non-farm product at factor cost.
(d) Interest paid component contains original data.
(e) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

NATIONAL ACCOUNTS

GFS NET OPERATING BALANCE,
TOTAL PUBLC SECTOR 2001-02 AND 2002-03


PNFC $=$ Public Non-Financial Corporations
PFC $=$ Public Financial Corporations
Source: cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described below:
Net Operating Balance(NOB) - the difference between GFS revenues and expenses. This measure reflects the sustainability of government operations.

Net Lending/Borrowing(NLB) - NOB minus the total net acquisition of non-financial assets. It represents the government's call on the financial sector and reflects the economic impact of government operations. A positive result reflects a net lending position and a negative result a net borrowing position.
Net Worth(NW) - the economic measure of 'wealth' is calculated as assets less liabilities for the general government (GG) sector and assets less liabilities and shares and other contributed capital for public corporations (financial and non-financial). Net worth of unlisted corporations will always be zero because owners' equity is the difference between assets and liabilities. For listed corporations net worth will be positive or negative depending upon the difference between the value of shares on the balance sheet and the value of traded shares. As the equity of public corporations held by the General Government, (GG) sector

TOTAL PUBLIC SECTOR,
NET LENDING/BORROWING AS A PERCENTAGE OF GDP


A negative percentage of GDP represents a net borrowing position. A positive percentage of GDP represents a net lending position.
Source: cat. no. 5512.0.
consolidate out at the total public sector level, only equity held external to the public sector will appear.

Change in Net Worth(CNW) - this is the change in NW over two adjacent periods. CNW (due to transactions) is also equivalent to the NOB and excludes the impact of revaluations and other changes in volume of assets and liabilities.

Surplus(+)/Deficit(-) - is a cash-based measure and is calculated as:
Net cash flows from operating activities
plus Net cash flows from investments in non-financial assets less Distributions paid (public corporations sector only)
less Acquisitions of assets under finance leases and similar arrangements

The new Surplus(+)/Deficit(-) measure, while conceptually comparable to the previous Deficit(+)/Surplus(-) measure has undergone a sign change - a surplus is now shown as positive and in practice has been compiled on a different methodological basis to that of previous years, hence resulting in a break in series. The Surplus/Deficit is the cash-based equivalent of Net Lending/Borrowing described above.

TABLE 1.7 ALL AUSTRALIAN GOVERNMENT : GOVERNMENT FINANCE STATISTICS

| Period | GFS Net Operating Balance |  |  |  | GFS Net lending(+)/borrowing(-) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | General Government | Public non-financial corporations | Public financial corporations | Total public sector | General Government | Public nonfinancial | Public financial | Total public sector |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1999-2000 | 17,901 | 2,097 | -1,730 | 18,166 | 16,492 | 190 | -1,740 | 14,700 |
| 2000-2001 | 7,722 | 2,960 | 786 | 10,982 | 4,850 | 1,853 | 784 | 6,975 |
| 2001-2002 | -916 | 2,329 | -830 | 1,196 | -4,940 | 294 | -857 | -4,863 |
| 2002-2003 | 11,467 | 1,839 | -697 | 12,736 | 8,425 | -687 | -754 | 7,100 |

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

TABLE 1.8 ALL AUSTRALIAN GOVERNMENTS : GOVERNMENT FINANCE STATISTICS BALANCE SHEET
as at 30 June 2003


[^3]2 ..... INTERNATIONAL ACCOUNTS

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RELATED PUBLICATIONS<br>Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0<br>Balance of Payments and International Investment Position, Australia cat. no. 5302.0<br>International Trade in Goods and Services, Australia cat. no. 5368.0

INTERNATIONAL ACCOUNTS

BALANCE ON CURRENT ACCOUNT


Source: cat. no. 5302.0.

GOODS, Trend


TABLE 2.1 BALANCE OF PAYMENTS, CURRENT ACCOUNT

| Period | Balance on current account | Balance on goods and senvices | Goods | Goods credits | Goods debits | Services | Income | Current transfers |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |
| 1995-1996 | -21,452 | -1,983 | -1,583 | 76,146 | -77,729 | -400 | -19,533 | 64 |
| 1996-1997 | -17,602 | 1,570 | 1,496 | 80,934 | -79,438 | 74 | -19,151 | -21 |
| 1997-1998 | -22,807 | -4,738 | -3,546 | 88,538 | -92,084 | -1,192 | -18,091 | 22 |
| 1998-1999 | -33,610 | -14,431 | -12,647 | 85,783 | -98,430 | -1,784 | -18,430 | -749 |
| 1999-2000 | -32,620 | -14,589 | -13,145 | 97,665 | -110,810 | -1,444 | -18,249 | 218 |
| 2000-2001 | -18,021 | 649 | -217 | 120,307 | -120,524 | 866 | -18,702 | 32 |
| 2001-2002 | -20,550 | -1,233 | -852 | 121,090 | -121,942 | -381 | -19,300 | -17 |
| 2002-2003 | -40,322 | -18,639 | -18,317 | 115,961 | -134,278 | -322 | -21,469 | -214 |
| 2003-2004 | -47,427 | -24,097 | -23,688 | 109,190 | -132,878 | -409 | -23,301 | -29 |
| SEASONALLY ADJUSTED (\$ MILLION)(b) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | -7,050 | -2,069 | -1,816 | 29,781 | -31,597 | -253 | -4,979 | -2 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -7,836 | -2,582 | -2,509 | 29,846 | -32,355 | -73 | -5,218 | -36 |
| December | -10,253 | -4,862 | -4,877 | 29,684 | -34,561 | 15 | -5,301 | -90 |
| March | -10,075 | -4,570 | -4,584 | 29,550 | -34,134 | 14 | -5,472 | -33 |
| June | -12,150 | -6,698 | -6,356 | 26,893 | -33,249 | -342 | -5,396 | -56 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | -11,710 | -6,338 | -6,049 | 26,300 | -32,349 | -289 | -5,429 | 57 |
| December | -12,097 | -5,795 | -5,941 | 26,069 | -32,010 | 146 | -6,223 | -79 |
| March | -12,089 | -6,315 | -6,416 | 26,830 | -33,246 | 101 | -5,738 | -36 |
| June | -11,967 | -5,974 | -5,484 | 30,088 | -35,572 | -490 | -6,019 | 26 |

(a) The estimates for goods and senvices are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from International Trade in Goods and Services, Australia, (cat. no. 5368.0) issued monthly, due to data revision to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International monthly data not feeding into the quarterly origina
(b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.


Source: cat. no. 5302.0.

TABLE 2.2 BALANCE OF PAYMENTS, CAPITAL AND FINANCIAL ACCOUNT, NET ERRORS AND OMISSIONS

| Period | Capital and financial account | Capital account | Financial account | Direct investment net | Direct investment abroad | Direct inestment in Australia | Portfolio investment | Financial derivatives | Other investment | Reserve assets | Net errors and omissions |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 18,885 | 1,070 | 17,815 | 4,150 | -8,340 | 12,490 | 21,622 | -213 | -6,927 | -817 | 2,567 |
| 1996-1997 | 18,870 | 1,317 | 17,553 | 4,895 | -6,437 | 11,332 | 15,192 | 2,089 | 580 | -5,203 | -1,268 |
| 1997-1998 | 25,769 | 1,127 | 24,642 | 2,852 | -7,435 | 10,287 | 21,164 | -2,828 | 2,996 | 458 | -2,962 |
| 1998-1999 | 31,281 | 1,167 | 30,114 | 4,747 | -3,253 | 8,000 | 6,455 | 2,748 | 16,558 | -394 | 2,329 |
| 1999-2000 | 32,112 | 1,053 | 31,059 | 9,804 | -3,343 | 13,147 | 13,033 | 470 | 10,374 | -2,622 | 508 |
| 2000-2001 | 17,354 | 1,109 | 16,245 | -461 | -14,353 | 13,892 | 19,404 | -538 | 6,720 | -8,880 | 667 |
| 2001-2002 | 21,907 | 1,016 | 20,891 | 186 | -21,195 | 21,381 | 11,207 | 773 | 7,948 | 777 | -1,357 |
| 2002-2003 | 41,140 | 991 | 40,149 | 9,795 | -8,156 | 17,951 | 19,899 | -63 | 16,138 | -5,620 | -818 |
| 2003-2004 | 48,263 | 1,199 | 47,064 | -14,765 | -24,377 | 9,612 | 77,366 | 881 | -11,291 | -5,127 | -836 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 7,515 | 96 | 7,419 | -185 | -4,594 | 4,409 | 381 | -35 | 10,648 | -3,390 | -357 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | -9,863 | 248 | 9,615 | 6,611 | $-4,584$ -413 | 11,195 4,650 | -1,248 | -446 | 3,688 | 1,010 | $-548$ |
| March | 8,697 | 267 | 8,430 | -1,690 | -2,509 | 819 | 2,385 | -92 | 4,242 | 3,585 | 55 |
| June | 12,355 | 228 | 12,127 | 637 | -650 | 1,287 | 15,636 | 18 | 5,459 | -9,623 | -179 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 12,879 | 370 | 12,509 | 5,032 | -822 | 5,854 | 16,843 | -65 | -9,770 | 469 | 53 |
| December | 12,670 | 307 | 12,363 | -14,235 | -17,141 | 2,906 | 24,876 | 1,151 | 4,992 | -4,421 | -484 |
| March | 10,667 | 258 | 10,409 | -4,135 | -3,906 | -229 | 16,457 | 197 | -35 | -2,075 | -374 |
| June | 12,047 | 264 | 11,783 | -1,427 | -2,508 | 1,081 | 19,190 | -402 | -6,478 | 900 | -31 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

NTERNATIONAL ACCOUNTS

COMPONENTS OF GOODS CREDITS,
Chain volume measures (reference year 2002-03) Seasonally adjusted


Source: cat. no. 5302.0.

COMPONENTS OF GOODS DEBITS,
Chain volume measures (reference year 2002-03) -
Seasonally adjusted


TABLE 2.3 INTERNATIONAL TRADE IN GOODS AND SERVICES Chain Volume Measures, Reference year 2002-03

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On goods and services | Total goods and services | Total goods | Rural goods | Nonrural and other goods | Senvices | Total goods and senvices | Total goods | Consumption goods | Capital goods | Interme- <br> diate and other goods | Senvices |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 7,487 | 109,757 | 82,794 | 20,990 | 62,006 | 27,241 | -102,269 | -74,685 | -21,075 | -14,170 | -40,026 | -28,530 |
| 1996-1997 | 8,835 | 121,257 | 93,018 | 24,790 | 68,425 | 28,407 | -112,424 | -82,932 | -23,644 | -16,239 | -43,505 | -30,303 |
| 1997-1998 | 2,384 | 125,738 | 96,830 | 24,480 | 72,515 | 29,076 | -123,355 | -93,162 | -27,487 | -17,925 | -48,355 | -30,647 |
| 1998-1999 | -1,010 | 128,300 | 98,511 | 26,203 | 72,492 | 29,975 | -129,310 | -98,735 | -28,427 | -19,997 | -50,692 | -30,893 |
| 1999-2000 | -5,331 | 140,599 | 109,042 | 28,865 | 80,374 | 31,767 | -145,931 | -112,799 | -32,003 | -24,869 | -55,914 | -33,354 |
| 2000-2001 | 6,837 | 150,925 | 115,583 | 30,273 | 85,482 | 35,561 | -144,087 | -111,597 | -34,824 | -22,576 | -54,426 | -32,690 |
| 2001-2002 | 2,023 | 149,333 | 116,200 | 29,221 | 87,035 | 33,162 | -147,311 | -115,505 | -35,943 | -24,563 | -55,170 | -31,895 |
| 2002-2003 | -18,639 | 148,530 | 115,961 | 25,484 | 90,478 | 32,568 | -167,168 | -134,278 | -41,227 | -31,554 | -61,496 | -32,892 |
| 2003-2004 | -39,164 | 149,897 | 116,569 | 26,511 | 90,056 | 33,327 | -189,061 | -150,256 | -46,823 | -37,605 | -65,825 | -38,806 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | na | 10.2 | 10.6 | 8.1 | 11.5 | 9.0 | 4.0 | 4.3 | 1.7 | 10.9 | 2.4 | 3.1 |
| 1996-1997 |  | 10.5 | 12.3 | 18.1 | 10.4 | 4.3 | 9.9 | 11.0 | 12.2 | 14.6 | 8.7 | 6.2 |
| 1997-1998 |  | 3.7 | 4.1 | -1.3 | 6.0 | 2.4 | 9.7 | 12.3 | 16.3 | 10.4 | 11.1 | 1.1 |
| 1998-1999 |  | 2.0 | 1.7 | 7.0 | 0.0 | 3.1 | 4.8 | 6.0 | 3.4 | 11.6 | 4.8 | 0.8 |
| 1999-2000 |  | 9.6 | 10.7 | 10.2 | 10.9 | 6.0 | 12.9 | 14.2 | 12.6 | 24.4 | 10.3 | 8.0 |
| 2000-2001 |  | 7.3 | 6.0 | 4.9 | 6.4 | 11.9 | -1.3 | -1.1 | 8.8 | -9.2 | -2.7 | -2.0 |
| 2001-2002 |  | -1.1 | 0.5 | -3.5 | 1.8 | -6.7 | 2.2 | 3.5 | 3.2 | 8.8 | 1.4 | -2.4 |
| 2002-2003 |  | -0.5 | -0.2 | -12.8 | 4.0 | -1.8 | 13.5 | 16.3 | 14.7 | 28.5 | 11.5 | 3.1 |
| 2003-2004 |  | 0.9 | 0.5 | 4.0 | -0.5 | 2.3 | 13.1 | 11.9 | 13.6 | 19.2 | 7.0 | 18.0 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | -1,406 | 37,710 | 29,474 | 7,558 | 21,942 | 8,220 | -39,116 | -30,815 | -9,651 | -6,723 | -14,475 | -8,315 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -2,049 | 37,514 | 29,209 | 7,168 | 22,054 | 8,302 | -39,564 | -31,514 | -10,001 | -7,116 | -14,413 | -8,055 |
| December | -4,615 | 37,549 | 29,028 | 6,775 | 22,258 | 8,538 | -42,164 | -33,800 | -10,146 | -8,282 | -15,348 | -8,365 |
| March | -4,315 | 35,680 | 29,433 | 5,547 | 23,876 | 8,329 | -43,102 | -35,004 | -10,793 | -8,479 | -15,720 | -8,090 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | -8,073 | 36,147 | 28,229 | 5,647 | 22,584 | 7,918 | -44,219 | -35,202 | -10,845 | -8,654 | -15,702 | -9,017 |
| December | -8,674 | 37,232 | 28,602 | 6,137 | 22,468 | 8,630 | -45,906 | -36,140 | -11,300 | -9,029 | -15,812 | -9,765 |
| March | -11,077 | 37,912 | 29,390 | 6,931 | 22,463 | 8,521 | -48,989 | -38,933 | -12,073 | -9,666 | -17,194 | -10,056 |
| June | -11,341 | 38,606 | 30,348 | 7,798 | 22,554 | 8,258 | -49,947 | -39,980 | -12,606 | -10,257 | -17,118 | -9,967 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | na |  |  | -11.5 |  | -1.6 | 0.4 | 0.5 | 1.4 | -7.3 | 4.3 | 0.2 |
| June |  | -5.0 | -2.9 | -7.5 | -1.8 | -12.8 | 1.8 | 3.1 | 4.9 | 10.4 | -1.8 | -3.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | na | 3.0 | -0.7 | 1.8 | -1.3 | 8.0 | 3.6 | 2.7 | 4.2 | 4.3 | -0.7 | 8.3 |
| March |  | 1.8 | 2.8 | 12.9 | 0.0 | -1.3 | 6.7 | 7.7 | 6.8 | 7.1 | 8.7 | 3.0 |
| June |  | 1.8 | 3.3 | 12.5 | 0.4 | -3.1 | 2.0 | 2.7 | 4.4 | 6.1 | -0.4 | -0.9 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.4 INTERNATIONAL TRADE IN GOODS AND SERVICES

| Period | Balance | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | On <br> goods and services | Total goods and services | Total goods | $\begin{array}{r} \text { Rural } \\ \text { goods(a) } \end{array}$ | Nonrural and other goods | Services | Total goods and senvices | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods | Capital goods | Interme- <br> diate <br> and other goods | Services |
| ANNUAL (\$ MILLION)(b) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -1,983 | 99,095 | 76,146 | 19,588 | 56,558 | 22,949 | -101,078 | -77,729 | -19,860 | -19,183 | -38,686 | -23,349 |
| 1996-1997 | 1,570 | 105,160 | 80,934 | 21,045 | 59,889 | 24,226 | -103,590 | -79,438 | -21,293 | -18,884 | -39,261 | -24,152 |
| 1997-1998 | -4,738 | 113,744 | 88,538 | 22,130 | 66,408 | 25,206 | -118,482 | -92,084 | -25,899 | -21,168 | -45,017 | -26,398 |
| 1998-1999 | -14,431 | 112,025 | 85,783 | 21,862 | 63,921 | 26,242 | -126,456 | -98,430 | -28,041 | -23,058 | -47,331 | -28,026 |
| 1999-2000 | -14,589 | 126,222 | 97,665 | 23,617 | 74,048 | 28,557 | -140,811 | -110,810 | -30,781 | -26,895 | -53,134 | -30,001 |
| 2000-2001 | 558 | 153,763 | 120,307 | 29,164 | 91,052 | 33,547 | -153,205 | -120,524 | -35,775 | -25,739 | -59,010 | -32,681 |
| 2001-2002 | -1,373 | 153,200 | 121,090 | 30,085 | 90,865 | 32,250 | -154,573 | -121,942 | -37,422 | -27,208 | -57,312 | -32,631 |
| 2002-2003 | -18,876 | 148,293 | 115,961 | 25,484 | 90,316 | 32,493 | -167,169 | -134,278 | -41,228 | -31,554 | -61,496 | -32,891 |
| 2003-2004 | -23,820 | 143,366 | 109,190 | 24,483 | 84,916 | 33,967 | -167,186 | -132,890 | -42,916 | -32,008 | -57,966 | -34,296 |


| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1995-1996 | na | 13.1 | 13.5 | 13.1 | 13.6 | 11.7 | 3.5 | 3.2 | 2.3 | 3.5 | 3.6 | 4.5 |
| 1996-1997 |  | 6.1 | 6.3 | 7.4 | 5.9 | 5.6 | 2.5 | 2.2 | 7.2 | -1.6 | 1.5 | 3.4 |
| 1997-1998 |  | 8.2 | 9.4 | 5.2 | 10.9 | 4.0 | 14.4 | 15.9 | 21.6 | 12.1 | 14.7 | 9.3 |
| 1998-1999 |  | -1.5 | -3.1 | -1.2 | -3.7 | 4.1 | 6.7 | 6.9 | 8.3 | 8.9 | 5.1 | 6.2 |
| 1999-2000 |  | 12.7 | 13.9 | 8.0 | 15.8 | 8.8 | 11.4 | 12.6 | 9.8 | 16.6 | 12.3 | 7.0 |
| 2000-2001 |  | 21.8 | 23.1 | 23.5 | 23.0 | 17.5 | 8.8 | 8.8 | 16.2 | -4.3 | 11.1 | 8.9 |
| 2001-2002 |  | -0.4 | 0.6 | 3.2 | -0.2 | -3.9 | 0.9 | 1.2 | 4.6 | 5.7 | -2.9 | -0.2 |
| 2002-2003 |  | -3.2 | -4.3 | -15.3 | -0.6 | 0.8 | 8.1 | 10.1 | 10.2 | 16.0 | 7.3 | 0.8 |
| 2003-2004 |  | -3.3 | -5.5 | -3.9 | -6.0 | 4.5 | 0.0 | -1.0 | 4.1 | 1.4 | -5.7 | 4.3 |
| SEASONALLY ADJUSTED (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | -2,091 | 11,455 | 8,929 | 1,772 | 7,157 | 2,526 | -13,546 | -10,979 | -3,441 | -2,730 | -4,808 | -2,567 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -2,408 | 11,052 | 8,408 | 1,755 | 6,653 | 2,644 | -13,460 | -10,758 | -3,320 | -2,637 | -4,801 | -2,702 |
| August | -2,021 | 11,497 | 8,883 | 1,697 | 7,186 | 2,614 | -13,518 | -10,744 | -3,329 | -2,635 | -4,780 | -2,774 |
| September | -2,244 | 11,490 | 8,740 | 1,858 | 6,882 | 2,750 | -13,734 | -10,942 | -3,600 | -2,568 | -4,774 | -2,792 |
| October | -1,618 | 11,689 | 8,737 | 1,881 | 6,856 | 2,952 | -13,307 | -10,500 | -3,458 | -2,433 | -4,609 | -2,807 |
| November | -1,709 | 11,650 | 8,679 | 1,789 | 6,890 | 2,971 | -13,359 | -10,469 | -3,415 | -2,616 | -4,438 | -2,890 |
| December | -2,440 | 11,501 | 8,680 | 1,867 | 6,813 | 2,821 | -13,941 | -11,059 | -3,545 | -2,774 | -4,740 | -2,882 |
| January | -1,856 | 12,088 | 9,182 | 2,140 | 7,042 | 2,906 | -13,944 | -11,120 | -3,768 | -2,666 | -4,686 | -2,824 |
| February | -1,777 | 11,565 | 8,683 | 2,118 | 6,565 | 2,882 | -13,342 | -10,529 | -3,344 | -2,384 | -4,801 | -2,813 |
| March | -2,017 | 11,656 | 8,867 | 1,988 | 6,879 | 2,789 | -13,673 | -10,795 | -3,524 | -2,545 | -4,726 | -2,878 |
| April | -1,752 | 12,574 | 9,660 | 2,251 | 7,409 | 2,914 | -14,326 | -11,357 | -3,715 | -2,648 | -4,994 | -2,969 |
| May | -1,764 | 12,932 | 10,104 | 2,465 | 7,639 | 2,828 | -14,696 | -11,740 | -3,885 | -2,689 | -5,166 | -2,956 |
| June | -2,025 | 13,434 | 10,604 | 2,664 | 7,940 | 2,830 | -15,459 | -12,477 | -4,015 | -3,189 | -5,273 | -2,982 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -2,666 | 12,905 | 9,987 | 2,467 | 7,520 | 2,918 | -15,571 | -12,561 | -3,835 | -3,250 | -5,476 | -3,010 |
| August | -1,932 | 12,884 | 9,977 | 2,247 | 7,730 | 2,907 | -14,816 | -11,782 | -3,658 | -2,886 | -5,238 | -3,034 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & 2002-2003 \\ & \text { June } \end{aligned}$ | na | 0.0 | -0.8 | -0.8 | -0.8 | 2.8 | 0.5 | 0.7 | -2.3 | 11.8 | -2.7 | -0.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July |  | -3.5 | -5.8 | -1.0 | -7.0 | 4.7 | -0.6 | -2.0 | -3.5 | -3.4 | -0.1 | 5.3 |
| August |  | 4.0 | 5.6 | -3.3 | 8.0 | -1.1 | 0.4 | -0.1 | 0.3 | -0.1 | -0.4 | 2.7 |
| September |  | -0.1 | -1.6 | 9.5 | -4.2 | 5.2 | 1.6 | 1.8 | 8.1 | -2.5 | -0.1 | 0.6 |
| October |  | 1.7 | 0.0 | 1.2 | -0.4 | 7.3 | -3.1 | -4.0 | -3.9 | -5.3 | -3.5 | 0.5 |
| November |  | -0.3 | -0.7 | -4.9 | 0.5 | 0.6 | 0.4 | -0.3 | -1.2 | 7.5 | -3.7 | 3.0 |
| December |  | -1.3 | 0.0 | 4.4 | -1.1 | -5.0 | 4.4 | 5.6 | 3.8 | 6.0 | 6.8 | -0.3 |
| January |  | 5.1 | 5.8 | 14.6 | 3.4 | 3.0 | 0.0 | 0.6 | 6.3 | -3.9 | -1.1 | -2.0 |
| February |  | -4.3 | -5.4 | -1.0 | -6.8 | -0.8 | -4.3 | -5.3 | -11.3 | -10.6 | 2.5 | -0.4 |
| March |  | 0.8 | 2.1 | -6.1 | 4.8 | -3.2 | 2.5 | 2.5 | 5.4 | 6.8 | -1.6 | 2.3 |
| April |  | 7.9 | 8.9 | 13.2 | 7.7 | 4.5 | 4.8 | 5.2 | 5.4 | 4.0 | 5.7 | 3.2 |
| May |  | 2.8 | 4.6 | 9.5 | 3.1 | -3.0 | 2.6 | 3.4 | 4.6 | 1.5 | 3.4 | -0.4 |
| June |  | 3.9 | 4.9 | 8.1 | 3.9 | 0.1 | 5.2 | 6.3 | 3.3 | 18.6 | 2.1 | 0.9 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July |  | -3.9 | -5.8 | -7.4 | -5.3 | 3.1 | 0.7 | 0.7 | -4.5 | 1.9 | 3.8 | 0.9 |
| August |  | -0.2 | -0.1 | -8.9 | 2.8 | -0.4 | -4.8 | -6.2 | -4.6 | -11.2 | -4.3 | 0.8 |

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS
TABLE 2.5 GOODS CREDITS BY COMMODITY GROUP

| Period | Total goods | Rural goods |  |  |  |  | Manufacturing |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total rural goods |  | Cereal grains and cereal preparations | Wool and sheepskins | Other rural (a) | Total manufacturing | Machinery | Transport equipment | Manufactures n.e.s. |
| ANNUAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 76,146 | 19,588 | 3,292 | 4,926 | 3,664 | 7,706 | 18,374 | 7,119 | 2,500 | 8,755 |
| 1996-1997 | 80,934 | 21,045 | 2,957 | 5,954 | 3,744 | 8,390 | 19,758 | 7,001 | 3,649 | 9,108 |
| 1997-1998 | 88,538 | 22,130 | 3,731 | 5,094 | 4,020 | 9,285 | 20,795 | 7,549 | 3,412 | 9,834 |
| 1998-1999 | 85,783 | 21,862 | 4,008 | 5,046 | 2,583 | 10,225 | 20,185 | 6,569 | 3,343 | 10,273 |
| 1999-2000 | 97,665 | 23,617 | 4,467 | 4,941 | 2,963 | 11,246 | 23,269 | 7,133 | 4,597 | 11,539 |
| 2000-2001 | 120,307 | 29,164 | 5,796 | 5,937 | 3,897 | 13,534 | 27,368 | 8,797 | 5,041 | 13,530 |
| 2001-2002 | 121,090 | 30,085 | 6,246 | 6,481 | 3,687 | 13,671 | 27,443 | 7,999 | 5,686 | 13,758 |
| 2002-2003 | 115,961 | 25,484 | 5,655 | 4,487 | 3,545 | 11,797 | 27,120 | 7,362 | 6,273 | 13,485 |
| 2003-2004 | 109,190 | 24,483 | 5,754 | 5,088 | 2,779 | 10,862 | 25,265 | 6,835 | 5,156 | 13,274 |
| MONTHLY ORIGINAL (\$MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { June } \end{aligned}$ | 8,841 | 1,665 | 426 | 236 | 158 | 845 | 2,146 | 589 | 428 | 1,129 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| August | 9,190 | 1,705 | 396 | 234 | 170 | 905 | 2,331 | 603 | 600 | 1,128 |
| September | 9,016 | 1,836 | 449 | 251 | 242 | 894 | 2,217 | 592 | 434 | 1,191 |
| October | 9,097 | 1,948 | 499 | 326 | 254 | 869 | 2,241 | 604 | 459 | 1,178 |
| November | 8,713 | 1,845 | 502 | 279 | 247 | 817 | 2,114 | 572 | 418 | 1,124 |
| December | 9,284 | 2,097 | 484 | 424 | 239 | 950 | 2,130 | 567 | 498 | 1,065 |
| January | 7,966 | 1,868 | 339 | 511 | 148 | 870 | 1,449 | 403 | 222 | 824 |
| February | 8,317 | 2,090 | 463 | 606 | 219 | 802 | 1,990 | 515 | 431 | 1,044 |
| March | 9,230 | 2,119 | 510 | 460 | 271 | 878 | 2,151 | 572 | 434 | 1,145 |
| April | 9,374 | 2,178 | 480 | 603 | 248 | 847 | 1,996 | 554 | 392 | 1,050 |
| May | 10,134 | 2,507 | 615 | 559 | 272 | 1,061 | 2,205 | 602 | 427 | 1,176 |
| June | 10,539 | 2,586 | 612 | 588 | 276 | 1,110 | 2,291 | 629 | 433 | 1,229 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 10,109 | 2,380 | 556 | 610 | 242 | 972 | 2,214 | 628 | 424 | 1,162 |
| August | 10,385 | 2,254 | 533 | 495 | 190 | 1,036 | 2,193 | 621 | 381 | 1,191 |


|  | Minerals and metals |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Total minerals and metals |  | Coal, coke and briquettes | Othe mineral fuels | Other metals (excl. gold) | $\begin{gathered} \text { Other } \\ \text { non- } \\ \text { rural (b) } \end{gathered}$ | Total other goods(c) |
| ANNUAL (\$ MILLION)(a) |  |  |  |  |  |  |  |
| 1995-1996 | 27,895 | 9,088 | 7,843 | 4,165 | 6,799 | 3,752 | 6,537 |
| 1996-1997 | 28,620 | 9,407 | 8,005 | 5,154 | 6,054 | 3,956 | 7,555 |
| 1997-1998 | 32,915 | 10,835 | 9,586 | 5,309 | 7,185 | 4,731 | 7,967 |
| 1998-1999 | 31,770 | 11,037 | 9,288 | 4,461 | 6,984 | 4,506 | 7,460 |
| 1999-2000 | 37,988 | 11,760 | 8,336 | 9,082 | 8,810 | 5,236 | 7,555 |
| 2000-2001 | 49,659 | 15,205 | 10,844 | 13,464 | 10,146 | 6,615 | 7,410 |
| 2001-2002 | 48,794 | 14,774 | 13,430 | 10,940 | 9,650 | 7,009 | 7,619 |
| 2002-2003 | 46,270 | 14,523 | 11,987 | 11,049 | 8,711 | 8,234 | 8,692 |
| 2003-2004 | 42,373 | 14,856 | 11,000 | 8,765 | 7,752 | 9,319 | 7,959 |
| MONTHLY ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |
| June | 3,597 | 1,259 | 925 | 744 | 669 | 699 | 734 |
|  |  |  |  |  |  |  |  |
| July | 3,360 | 1,105 | 850 | 855 | 550 | 704 | 621 |
| August | 3,550 | 1,195 | 873 | 853 | 629 | 776 | 828 |
| September |  | 1,158 | 886 | 850 | 583 | 825 | 661 |
| October | 3,513 | 1,320 | 907 | 670 | 616 | 737 | 658 |
| November | 3,339 | 1,183 | 814 | 723 | 619 | 789 | 626 |
| December | 3,557 | 1,318 | 814 | 756 | 669 | 795 | 705 |
| January | 3,108 | 1,042 | 821 | 713 | 532 | 699 | 842 |
| February | 2,992 | 1,018 | 761 | 631 | 582 | 628 | 617 |
| March | 3,630 | 1,304 | 843 | 748 | 735 | 808 | 522 |
| April | 3,644 | 1,234 | 1,058 | 648 | 704 | 810 | 746 |
| May | 4,061 | 1,491 | 1,193 | 608 | 769 | 806 | 555 |
| June | 4,142 | 1,488 | 1,180 | 710 | 764 | 942 | 578 |
| 2004-2005 |  |  |  |  |  |  |  |
| July | 4,115 | 1,379 | 1,163 | 894 | 679 | 767 | 633 |
| August | 4,483 | 1,514 | 1,365 | 900 | 704 | 886 | 569 |

[^4]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

| Period | Consumption goods |  |  |  |  |  |  | Capital goods |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Total consump- tion goods | Food and beverages mainly for consumption | Nonindustrial transport equipment | Textiles, clothing and footwear | Toys, books and leisure goods | Other consumption goods(a) | Total capital goods | Machinery and industrial equipment | $\begin{array}{r} A D P \\ \text { equip- } \\ \text { ment } \end{array}$ | Industrial transport equipment n.e.s. | Other capital goods(b) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -77,729 | -19,860 | -2,760 | -4,436 | -2,726 | -2,534 | -7,404 | -19,183 | -8,326 | -3,593 | -2,214 | -5,050 |
| 1996-1997 | -79,438 | -21,293 | -2,879 | -5,143 | -2,880 | -2,567 | -7,824 | -18,884 | -8,020 | -3,719 | -2,178 | -4,967 |
| 1997-1998 | -92,084 | -25,899 | -3,282 | -7,102 | -3,456 | -2,956 | -9,103 | -21,168 | -8,862 | -4,345 | -2,560 | -5,401 |
| 1998-1999 | -98,430 | -28,041 | -3,606 | -7,231 | -3,739 | -3,184 | -10,281 | -23,058 | -9,226 | -4,496 | -2,863 | -6,473 |
| 1999-2000 | -110,810 | -30,781 | -3,943 | -7,735 | -4,232 | -3,238 | -11,633 | -26,895 | -8,912 | -4,912 | -4,181 | -8,890 |
| 2000-2001 | -120,524 | -35,775 | -4,483 | -9,627 | -4,811 | -3,359 | -13,495 | -25,739 | -8,876 | -5,260 | -2,940 | -8,663 |
| 2001-2002 | -121,942 | -37,422 | -4,687 | -9,930 | -4,849 | -3,494 | -14,462 | -27,208 | -9,502 | -5,055 | -3,613 | -9,038 |
| 2002-2003 | -134,278 | -41,228 | -5,067 | -11,302 | -5,237 | -3,740 | -15,882 | -31,554 | -11,007 | -4,908 | -3,881 | -11,758 |
| 2003-2004 | -132,890 | -42,916 | -5,167 | -12,326 | -5,078 | -3,593 | -16,752 | -32,008 | -11,064 | -5,138 | -4,035 | -11,771 |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| August | -10,669 | -3,444 | -392 | -888 | -467 | -330 | -1,367 | -2,509 | -957 | -381 | -297 | -874 |
| September | -11,606 | -3,982 | -468 | -1,149 | -467 | -384 | -1,514 | -2,675 | -945 | -430 | -304 | -996 |
| October | -12,023 | -4,121 | -509 | -1,091 | -437 | -445 | -1,639 | -2,743 | -1,007 | -436 | -322 | -978 |
| November | -10,365 | -3,540 | -433 | -981 | -367 | -326 | -1,433 | -2,545 | -836 | -349 | -332 | -1,028 |
| December | -11,143 | -3,517 | -483 | -1,044 | -359 | -266 | -1,365 | -2,836 | -1,022 | -402 | -334 | -1,078 |
| January | -10,090 | -3,223 | -404 | -897 | -463 | -222 | -1,237 | -2,392 | -890 | -325 | -306 | -871 |
| February | -9,577 | -3,092 | -368 | -920 | -375 | -217 | -1,212 | -2,029 | -779 | -332 | -280 | -638 |
| March | -11,526 | -3,684 | -436 | -1,060 | -481 | -261 | -1,446 | -2,669 | -899 | -477 | -351 | -942 |
| April | -10,975 | -3,486 | -408 | -1,014 | -430 | -246 | -1,388 | -2,481 | -863 | -456 | -348 | -814 |
| May | -11,145 | -3,459 | -420 | -1,059 | -360 | -276 | -1,344 | -2,701 | -909 | -498 | -410 | -884 |
| June | -12,664 | -3,791 | -437 | -1,176 | -403 | -326 | -1,449 | -3,606 | -1,090 | -621 | -412 | -1,483 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July August | $\begin{aligned} & \mathbf{- 1 2 , 4 3 3} \\ & -12,294 \end{aligned}$ | $\begin{aligned} & \mathbf{3}, 995 \\ & -3,939 \end{aligned}$ | -452 | $\begin{array}{r} -1,075 \\ -904 \end{array}$ | $\begin{aligned} & -531 \\ & -548 \end{aligned}$ | $\begin{aligned} & -310 \\ & -339 \end{aligned}$ | $\begin{aligned} & -1,627 \\ & -1,675 \end{aligned}$ | $\begin{aligned} & -3,228 \\ & -2,939 \end{aligned}$ | $\begin{aligned} & -1,041 \\ & -1,144 \end{aligned}$ | $\begin{aligned} & -479 \\ & -438 \end{aligned}$ | $\begin{aligned} & -444 \\ & -371 \end{aligned}$ | $\begin{array}{r} -1,264 \\ -986 \end{array}$ |


| Period | Intermediate and other merchandise goods |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Fuels and lubricants | Parts for transport equipment | Parts for ADP equipment | Other parts for capital goods | Organic and inorganic chemicals | Textile yarn and fabrics | Plastics | Processed industrial supplies n.e.s. | Other(d) | Other goods(e) |
| ORIGINAL (\$ MILLION)(c) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -36,964 | -4,163 | -4,600 | -1,857 | -6,393 | -2,754 | -1,922 | -1,685 | -8,398 | -5,192 | -1,722 |
| 1996-1997 | -37,028 | -5,004 | -4,609 | -1,759 | -6,507 | -2,743 | -1,817 | -1,577 | -8,212 | -4,800 | -2,233 |
| 1997-1998 | -40,454 | -4,276 | -5,346 | -1,993 | -7,193 | -2,814 | -2,005 | -1,814 | -9,431 | -5,582 | -4,563 |
| 1998-1999 | -43,293 | -4,428 | -6,085 | -1,944 | -7,692 | -3,139 | -2,006 | -1,889 | -10,140 | -5,970 | -4,038 |
| 1999-2000 | -49,073 | -7,450 | -6,874 | -1,936 | -8,008 | -3,572 | -1,987 | -2,037 | -10,772 | -6,437 | -4,061 |
| 2000-2001 | -54,651 | -10,358 | -7,089 | -2,255 | -9,072 | -3,777 | -1,863 | -2,193 | -11,251 | -6,793 | -4,359 |
| 2001-2002 | -52,172 | -8,823 | -6,827 | -2,159 | -8,216 | -3,447 | -1,830 | -2,182 | -11,441 | -7,247 | -5,140 |
| 2002-2003 | -55,863 | -10,393 | -7,258 | -2,011 | -8,605 | -3,089 | -1,839 | -2,478 | -12,238 | -7,952 | -5,633 |
| 2003-2004 | -52,884 | -9,917 | -6,550 | -1,812 | -8,556 | -3,048 | -1,576 | -2,177 | -12,042 | -7,206 | -5,082 |
| ORIGINAL (\$ MILLION) (c) |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| August | -4,316 | -733 | -554 | -165 | -704 | -265 | -145 | -178 | -943 | -629 | -400 |
| September October | -4,431 | -821 | -561 | -158 | -705 | -204 | -142 | -182 | -1,094 | -669 | -5181 |
| November | -3,900 | -647 | -521 | -123 | -667 | -192 | -123 | -170 | -930 | -527 | -380 |
| December | -4,284 | -835 | -524 | -143 | -710 | -230 | -114 | -178 | -983 | -567 | -506 |
| January | -4,014 | -722 | -477 | -125 | -638 | -265 | -124 | -171 | -945 | -547 | -461 |
| February | -4,112 | -866 | -466 | -132 | -620 | -218 | -108 | -164 | -878 | -660 | -344 |
| March | -4,698 | -930 | -573 | -163 | -742 | -274 | -125 | -192 | -1,116 | -583 | -475 |
| April | -4,622 | -1,021 | -528 | -129 | -656 | -279 | -122 | -183 | -1,080 | -624 | -386 |
| May | -4,643 | -1,019 | -516 | -156 | -741 | -268 | -128 | -186 | -1,053 | -576 | -342 |
| June | -4,813 | -945 | -570 | -186 | -854 | -291 | -144 | -185 | -1,080 | -558 | -454 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| July August | $\begin{aligned} & -4,842 \\ & -4,961 \end{aligned}$ | $-1,037$ -989 | -577 -571 | -166 -155 | -753 -845 | $\begin{aligned} & -295 \\ & -254 \end{aligned}$ | $\begin{aligned} & -143 \\ & -147 \end{aligned}$ | $\begin{aligned} & -186 \\ & -193 \end{aligned}$ | $\begin{aligned} & -1,091 \\ & \text {-1,171 } \end{aligned}$ | $\begin{aligned} & -594 \\ & -636 \end{aligned}$ | $\begin{aligned} & -368 \\ & -455 \end{aligned}$ |

[^5]Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL ACCOUNTS

SERVICES, Trend


Source: cat. no. 5368.0

TABLE 2.7 SERVICES

| Period | Net <br> services | Credits |  |  |  |  | Debits |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total services | Freight | Other transportation | Travel | Other services | Total senvices | Freight | Other transportation | Travel | Other services |
| ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -400 | 22,949 | 1,221 | 5,305 | 11,252 | 5,171 | -23,349 | -4,405 | -4,083 | -6,988 | -7,873 |
| 1996-1997 | 74 | 24,226 | 951 | 5,697 | 11,756 | 5,822 | -24,152 | -4,373 | -4,066 | -7,769 | -7,944 |
| 1997-1998 | -1,192 | 25,206 | 1,061 | 5,550 | 11,540 | 7,055 | -26,398 | -5,013 | -4,097 | -8,372 | -8,916 |
| 1998-1999 | -1,784 | 26,242 | 1,199 | 5,604 | 11,944 | 7,495 | -28,026 | -5,009 | -4,358 | -9,044 | -9,615 |
| 1999-2000 | -1,444 | 28,557 | 1,017 | 5,848 | 13,139 | 8,553 | -30,001 | -5,257 | -4,761 | -9,836 | -10,147 |
| 2000-2001 | 866 | 33,547 | 1,038 | 7,024 | 15,507 | 9,978 | -32,681 | -5,991 | -5,361 | -11,072 | -10,257 |
| 2001-2002 | -381 | 32,250 | 1,001 | 6,664 | 15,645 | 8,940 | -32,631 | -5,626 | -5,150 | -10,918 | -10,937 |
| 2002-2003 | -398 | 32,493 | 920 | 6,538 | 15,452 | 9,583 | -32,891 | -5,808 | -5,152 | -11,012 | -10,919 |
| 2003-2004 | -329 | 33,967 | 814 | 6,771 | 17,131 | 9,251 | -34,296 | -6,056 | -5,579 | -12,136 | -10,525 |
| MONTHLY ORIGINAL (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| June | -261 | 2,291 | 74 | 461 | 947 | 809 | -2,552 | -445 | -380 | -828 | -899 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| July | 268 | 3,111 | 70 | 528 | 1,758 | 755 | -2,843 | -465 | -488 | -1,014 | -876 |
| August | -331 | 2,499 | 70 | 524 | 1,149 | 756 | -2,830 | -492 | -450 | -1,006 | -882 |
| September | -594 | 2,446 | 69 | 523 | 1,083 | 771 | -3,040 | -522 | -501 | -1,127 | -890 |
| October | -194 | 2,827 | 70 | 564 | 1,401 | 792 | -3,021 | -539 | -431 | -1,104 | -947 |
| November | 89 | 2,877 | 70 | 589 | 1,423 | 795 | -2,788 | -460 | -421 | -951 | -956 |
| December | -76 | 2,788 | 71 | 598 | 1,332 | 787 | -2,864 | -525 | -479 | -935 | -925 |
| January | 356 | 3,274 | 63 | 622 | 1,841 | 748 | -2,918 | -448 | -455 | -1,167 | -848 |
| February | 1,085 | 3,629 | 63 | 571 | 2,252 | 743 | -2,544 | -435 | -396 | -874 | -839 |
| March | 11 | 2,777 | 63 | 574 | 1,388 | 752 | -2,766 | -548 | -454 | -926 | -838 |
| April | -163 | 2,714 | 69 | 575 | 1,289 | 781 | -2,877 | -535 | -483 | -1,025 | -834 |
| May | -389 | 2,437 | 69 | 548 | 1,038 | 782 | -2,826 | -532 | -485 | -975 | -834 |
| June | -391 | 2,588 | 67 | 555 | 1,177 | 789 | -2,979 | -555 | -536 | -1,032 | -856 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| July | 284 -380 | 3,448 | 68 | 595 | 2,033 | 752 | -3,164 | -566 | -565 | -1,187 | -846 |
| August | -380 | 2,743 | 68 | 589 | 1,334 | 752 | -3,123 | -600 | -521 | -1,149 | -853 |

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

TABLE 2.8 INVESTMENT INCOME
INTERNATIONAL

| Period | Net investment income | Credits |  |  |  | Debits |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Total | Direct | Portfolio | Other | Total | Direct | Portfolio | Other |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -19,685 | 6,530 | 4,075 | 1,577 | 878 | -26,215 | -11,206 | -12,753 | -2,256 |
| 1996-1997 | -19,290 | 7,885 | 4,956 | 1,751 | 1,178 | -27,175 | -11,910 | -13,158 | -2,107 |
| 1997-1998 | -18,046 | 9,637 | 5,974 | 2,112 | 1,551 | -27,683 | -11,894 | -13,560 | -2,229 |
| 1998-1999 | -18,373 | 9,491 | 5,777 | 2,348 | 1,366 | -27,864 | -12,236 | -13,324 | -2,304 |
| 1999-2000 | -18,112 | 12,943 | 8,429 | 2,799 | 1,715 | -31,055 | -11,700 | -15,897 | -3,458 |
| 2000-2001 | -18,557 | 15,366 | 9,651 | 3,646 | 2,069 | -33,923 | -12,860 | -17,063 | -4,000 |
| 2001-2002 | -19,006 | 14,770 | 9,084 | 4,106 | 1,580 | -33,776 | -13,144 | -17,381 | -3,251 |
| 2002-2003 | -21,045 | 14,410 | 8,749 | 4,181 | 1,480 | -35,455 | -16,801 | -15,743 | -2,911 |
| 2003-2004 | -22,671 | 14,845 | 9,019 | 4,342 | 1,484 | -37,516 | -17,678 | -17,749 | -2,089 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | -4,907 | 3,700 | 2,180 | 1,145 | 375 | -8,607 | -3,622 | -4,227 | -758 |
|  |  |  |  |  |  |  |  |  |  |
| September | -5,655 | 3,502 | 2,023 | 1,067 | 412 | -9,157 | -4,040 | -4,313 | -804 |
| December | -4,572 | 3,713 | 2,310 | 986 | 417 | -8,285 | -3,737 | -3,730 | -818 |
| March | -5,521 | 3,484 | 2,136 | 993 | 355 | -9,005 | -4,268 | -4,056 | -681 |
| June | -5,297 | 3,711 | 2,280 | 1,135 | 296 | -9,008 | -4,756 | -3,644 | -608 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | -5,666 | 3,477 | 2,117 | 1,025 | 335 | -9,143 | -4,429 | -4,194 | -520 |
| December | -5,347 | 3,668 | 2,275 | 1,052 | 341 | -9,015 | -4,357 | -4,176 | -482 |
| March | -5,786 | 3,773 | 2,318 | 1,068 | 387 | -9,559 | -4,288 | -4,751 | -520 |
| June | -5,872 | 3,927 | 2,309 | 1,197 | 421 | -9,799 | -4,604 | -4,628 | -567 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 2.9 INTERNATIONAL INVESTMENT POSITION

| Period | Net international investment position |  |  | Foreign assets |  |  | Foreign liabilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Equity | Debt | Total | Equity | Debt | Total | Equity | Debt |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 275,311 | 81,439 | 193,872 | -193,387 | -111,726 | -81,661 | 468,698 | 193,165 | 275,533 |
| 1996-1997 | 290,156 | 81,528 | 208,628 | -229,768 | -135,550 | -94,218 | 519,924 | 217,078 | 302,846 |
| 1997-1998 | 296,938 | 69,156 | 227,782 | -299,528 | -180,339 | -119,189 | 596,466 | 249,495 | 346,971 |
| 1998-1999 | 321,655 | 90,967 | 230,689 | -325,163 | -196,013 | -129,150 | 646,818 | 286,979 | 359,839 |
| 1999-2000 | 328,770 | 56,131 | 272,639 | -426,176 | -281,990 | -144,186 | 754,946 | 338,121 | 416,825 |
| 2000-2001 | 366,408 | 63,835 | 302,573 | -488,144 | -294,304 | -193,840 | 854,552 | 358,139 | 496,413 |
| 2001-2002 | 398,377 | 75,178 | 323,199 | -483,361 | -277,999 | -205,363 | 881,738 | 353,176 | 528,562 |
| 2002-2003 | 450,778 | 93,588 | 357,190 | -491,378 | -269,533 | -221,845 | 942,156 | 363,121 | 579,035 |
| 2003-2004 | 501,146 | 107,656 | 393,489 | -583,280 | -322,210 | -261,070 | 1,084,426 | 429,866 | 654,560 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 398,377 | 75,178 | 323,199 | -483,361 | -277,999 | -205,363 | 881,738 | 353,176 | 528,562 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 423,010 | 79,712 | 343,298 | -471,655 | -263,656 | -207,999 | 894,664 | 343,368 | 551,297 |
| December | 432,029 | 78,312 | 353,717 | -497,069 | -279,758 | -217,311 | 929,098 | 358,071 | 571,027 |
| March | 440,184 |  | 355,080 | -475,191 | -265,536 | -209,654 | 915,375 | 350,640 | 564,735 |
| June | 450,778 | 93,588 | 357,190 | -491,378 | -269,533 | -221,845 | 94,156 | 36,121 | 579,035 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 460,498 | 101,886 | 358,612 | -507,093 | -280,475 | -226,618 | 967,591 | 382,361 | 585,230 |
| December | 479,826 | 110,190 | 369,636 | -530,339 | -292,930 | -237,409 | 1,010,165 | 403,120 | 607,045 |
| March | 489,304 | 113,594 | 375,709 | -548,245 | -301,771 | -246,474 | 1,037,549 | 415,366 | 622,183 |
| June | 501,146 | 107,656 | 393,489 | -583,280 | -322,210 | -261,070 | 1,084,426 | 429,866 | 654,560 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

| Period | Foreign investment in Australia |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1995-1996 | 461,302 | 140,001 | 255,191 | 9,551 | 56,559 |
| 1996-1997 | 511,700 | 150,827 | 289,182 | 10,221 | 61,470 |
| 1997-1998 | 587,231 | 162,371 | 332,038 | 15,040 | 77,783 |
| 1998-1999 | 635,014 | 174,478 | 348,145 | 17,826 | 94,565 |
| 1999-2000 | 739,425 | 196,186 | 419,867 | 21,433 | 101,939 |
| 2000-2001 | 833,118 | 205,333 | 483,345 | 23,593 | 120,847 |
| 2001-2002 | 863,065 | 215,942 | 486,110 | 32,096 | 128,917 |
| 2002-2003 | 916,300 | 237,232 | 493,328 | 45,251 | 140,490 |
| 2003-2004 | 1,058,482 | 253,967 | 619,904 | 40,061 | 144,550 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |
| 2001-2002 32006 |  |  |  |  |  |
| June | 863,065 | 215,942 | 486,110 | 32,096 | 128,917 |
| 2002-2003 |  |  |  |  |  |
| September | 874,312 | 224,799 | 484,443 | 31,494 | 133,576 |
| December March | 907,117 | 238,076 | 494,053 | 36,947 39,916 | 138,041 |
| June | 916,300 | 237,232 | 493,328 | 45,251 | 140,490 |
| 2003-2004 |  |  |  |  |  |
| September | 941,044 | 243,671 | 519,864 | 42,081 | 135,428 |
| December | 985,646 | 249,858 | 546,113 | 48,627 | 141,047 |
| March | 1,013,161 | 250,523 | 574,520 | 45,651 | 142,467 |
| June | 1,058,482 | 253,967 | 619,904 | 40,061 | 144,550 |


| Period | Australian investment abroad |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total | Direct investment | Portfolio investment | Financial derivatives | Other investment | Reserve assets |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1995-1996 | -185,991 | -74,156 | -49,560 | -10,179 | -33,036 | -19,060 |
| 1996-1997 | -221,545 | -88,999 | -61,164 | -9,265 | -39,326 | -22,791 |
| 1997-1998 | -290,293 | -125,580 | -71,962 | -14,357 | -54,134 | -24,260 |
| 1998-1999 | -313,359 | -129,465 | -87,196 | -15,529 | -57,215 | -23,954 |
| 1999-2000 | -410,656 | -178,304 | -126,653 | -18,659 | -59,092 | -27,948 |
| 2000-2001 | -466,710 | -187,177 | -148,854 | -23,804 | -68,924 | -37,951 |
| 2001-2002 | -464,688 | -161,229 | -161,649 | -30,250 | -74,126 | -37,435 |
| 2002-2003 | -465,523 | -152,622 | -158,252 | -40,505 | -73,384 | -40,760 |
| 2003-2004 | -557,336 | -180,535 | -196,439 | -41,672 | -88,348 | -50,343 |
| QUARTERLY ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2001-2002 | -464,688 | -161,229 | -161,649 | -30,250 | -74,126 | -37,435 |
| 2002-2003 |  |  |  |  |  |  |
| September | -451,302 | -156,081 | -153,268 | -29,605 | -74,277 | -38,071 |
| December | -475,088 | -164,463 | -161,753 | -34,476 | -76,318 | -38,078 |
| March | -452,506 | -159,175 | -150,806 | -37,167 | -72,281 | -33,077 |
| June | -465,523 | -152,622 | -158,252 | -40,505 | -73,384 | -40,760 |
| 2003-2004 |  |  |  |  |  |  |
| September | -480,546 | -156,889 | -164,733 | -39,873 | -77,088 | -41,963 |
| December | -505,820 | -166,792 | -171,314 | -43,890 | -79,491 | -44,333 |
| March | -523,857 | -170,661 | -182,271 | -41,237 | -81,701 | -47,987 |
| June | -557,336 | -180,535 | -196,439 | -41,672 | -88,348 | -50,343 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.


Source: cat. no. 5206.0 and 5302.0.

NET FOREIGN DEBT TO GDP


TABLE 2.11 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)

| Period | Current account | Ratios to GDP(b) |  |  |  |  | Ratios to goods and services credits |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Goods and services |  | Income | Net international investment position |  | Net investment income |  |
|  |  | Credits | Debits |  | Net foreign equity |  | Net foreign equity | Net foreign debt |
| ANNUAL (PER CENT) |  |  |  |  |  |  |  |  |
| 1995-1996 | -4.3 | 19.7 | -20.1 | -3.9 | 16.2 | 38.6 | -8.4 | -11.5 |
| 1996-1997 | -3.3 | 19.8 | -19.5 | -3.6 | 15.4 | 39.4 | -7.1 | -11.2 |
| 1997-1998 | -4.1 | 20.3 | -21.1 | -3.2 | 12.3 | 40.6 | -6.2 | -9.7 |
| 1998-1999 | -5.7 | 18.9 | -21.4 | -3.1 | 15.4 | 39.0 | -7.0 | -9.4 |
| 1999-2000 | -5.2 | 20.2 | -22.5 | -2.9 | 9.0 | 43.5 | -3.7 | -10.6 |
| 2000-2001 | -2.7 | 22.9 | -22.8 | -2.8 | 9.5 | 45.1 | -2.6 | -9.5 |
| 2001-2002 | -2.9 | 21.5 | -21.6 | -2.7 | 10.5 | 45.2 | -3.5 | -8.9 |
| 2002-2003 | -5.3 | 19.7 | -22.2 | -2.8 | 12.4 | 47.4 | -6.4 | $-7.8$ |
| 2003-2004 | -6.0 | 18.0 | -21.1 | -2.9 | 13.6 | 49.6 | -7.4 | -8.5 |
| QUARTERLY (PER CENT) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | -2.9 | 21.5 | -21.6 | -2.7 | 10.5 | 45.2 | -3.5 | -8.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -3.5 | 20.9 | -21.7 | -2.7 | 11.0 | 47.3 | -4.2 | -8.7 |
| December | -4.1 | 20.7 20.4 | -22.1 | -2.8 | 10.6 11.4 | 48.1 | $-4.6$ | -8.4 |
| June | -5.3 | 19.7 | -22.2 | -2.8 | 12.4 | 47.4 | $-6.4$ | -7.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | -5.7 | 18.9 | -21.8 | -2.8 | 13.3 | 46.9 | -6.8 | -7.8 |
| December | -5.9 | 18.1 | -21.1 | -2.9 | 14.1 | 47.4 | -7.4 | -8.1 |
| March | -6.0 | 17.5 | -20.6 | -2.9 | 14.3 | 47.3 | $-7.6$ | -8.3 |
| June | -6.0 | 18.0 | -21.1 | -2.9 | 13.6 | 49.6 | -7.4 | -8.5 |

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and GDP for the year ended with that period. Other ratios use only data for the year ended with the period shown.
(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

INTERNATIONAL
ACCOUNTS
EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS


TABLE 2.12 MERCHANDISE TRADE BY SELECTED COUNTRIES AND COUNTRY GROUPS(a)

| Period | Association of SouthEast Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ | Republic of Korea | Taiwan | United States of America | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 11,739 | 3,781 | 8,464 | 3,052 | 16,429 | 5,609 | 6,615 | 3,452 | 4,619 | 76,005 |
| 1996-1997 | 12,273 | 3,584 | 8,171 | 3,105 | 15,377 | 6,214 | 7,134 | 3,620 | 5,526 | 78,932 |
| 1997-1998 | 11,514 | 3,872 | 10,236 | 4,138 | 17,580 | 5,662 | 6,397 | 4,180 | 7,794 | 87,768 |
| 1998-1999 | 10,416 | 3,948 | 11,629 | 3,071 | 16,566 | 5,838 | 6,320 | 4,203 | 7,984 | 85,991 |
| 1999-2000 | 12,867 | 4,966 | 12,039 | 3,211 | 18,822 | 6,739 | 7,615 | 4,696 | 9,602 | 97,286 |
| 2000-2001 | 15,929 | 6,841 | 13,955 | 3,909 | 23,495 | 6,882 | 9,206 | 5,894 | 11,652 | 119,539 |
| 2001-2002 | 14,807 | 7,816 | 14,486 | 3,996 | 22,796 | 7,669 | 9,818 | 4,828 | 12,008 | 121,108 |
| 2002-2003 | 13,855 | 8,803 | 15,864 | 3,214 | 21,727 | 8,127 | 9,116 | 4,310 | 10,365 | 115,479 |
| 2003-2004 | 12,255 | 9,896 | 12,680 | 2,744 | 19,747 | 8,049 | 8,449 | 3,697 | 9,436 | 108,848 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 7,373 | 4,010 | 19,388 | 970 | 10,816 | 3,591 | 2,293 | 2,585 | 17,545 | 77,792 |
| 1996-1997 | 8,302 | 4,203 | 19,666 | 900 | 10,241 | 3,685 | 2,550 | 2,522 | 17,642 | 78,998 |
| 1997-1998 | 10,496 | 5,303 | 21,824 | 1,031 | 12,660 | 3,723 | 3,767 | 2,809 | 19,834 | 90,684 |
| 1998-1999 | 12,368 | 6,106 | 23,327 | 1,228 | 13,587 | 3,950 | 3,894 | 2,978 | 20,893 | 97,611 |
| 1999-2000 | 15,660 | 7,515 | 24,340 | 1,280 | 14,110 | 4,372 | 4,311 | 3,244 | 23,135 | 110,078 |
| 2000-2001 | 17,504 | 9,881 | 25,504 | 1,362 | 15,370 | 4,565 | 4,709 | 3,326 | 22,351 | 118,317 |
| 2001-2002 | 17,634 | 11,275 | 27,122 | 1,410 | 15,463 | 4,740 | 4,722 | 3,132 | 21,488 | 119,649 |
| 2002-2003 | 20,749 | 13,789 | 31,397 | 1,234 | 16,337 | 5,019 | 4,753 | 3,376 | 22,494 | 133,129 |
| 2003-2004 | 20,547 | 15,340 | 31,029 | 1,202 | 16,103 | 5,056 | 4,878 | 3,395 | 19,945 | 131,012 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 4,366 | -229 | -10,924 | 2,082 | 5,613 | 2,017 | 4,322 | 867 | -12,926 | -1,787 |
| 1996-1997 | 3,971 | -619 | -11,495 | 2,205 | 5,136 | 2,528 | 4,584 | 1,098 | -12,116 | -66 |
| 1997-1998 | 1,017 | -1,431 | -11,588 | 3,107 | 4,920 | 1,939 | 2,631 | 1,371 | -12,040 | -2,917 |
| 1998-1999 | -1,951 | -2,158 | -11,697 | 1,843 | 2,979 | 1,888 | 2,426 | 1,224 | -12,910 | -11,620 |
| 1999-2000 | -2,793 | -2,549 | -12,301 | 1,932 | 4,712 | 2,367 | 3,305 | 1,452 | -13,532 | -12,792 |
| 2000-2001 | -1,575 | -3,040 | -11,549 | 2,547 | 8,125 | 2,318 | 4,497 | 2,567 | -10,699 | 1,222 |
| 2001-2002 | -2,827 | -3,458 | -12,636 | 2,586 | 7,333 | 2,929 | 5,096 | 1,697 | -9,480 | 1,460 |
| 2002-2003 | -6,894 | -4,986 | -15,533 | 1,981 | 5,390 | 3,108 | 4,363 | 934 | -12,129 | -17,650 |
| 2003-2004 | -8,292 | -5,444 | -18,348 | 1,542 | 3,644 | 2,994 | 3,570 | 302 | -10,509 | -22,164 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | -956 | -691 | -2,788 | 538 | 1,186 | 783 | 1,323 | 320 | -2,500 | -304 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -1,063 |  |  |  |  |  | 1,502 |  | -3,075 | -3,196 |
| December | -1,943 | -1,472 | -4,005 | 469 | 1,379 | 794 | 1,065 | 270 | -3,290 | -4,849 |
| March | -2,267 | -1,045 | -3,042 | 584 | 1,477 | 711 | 984 | 170 | -2,817 | -4,061 |
| June | -1,621 | -1,068 | -3,903 | 357 | 669 | 820 | 811 | 141 | -2,947 | -5,544 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | -2,124 | -1,584 | -3,994 | 441 | 855 | 832 | 824 | 3 | -2,952 | -6,284 |
| December | -2,032 | -1,470 | -4,672 | 350 | 460 | 777 | 729 | 83 | -2,357 | -6,138 |
| March | -2,289 | -1,304 | -4,659 | 403 | 872 | 653 | 1,139 | 100 | -2,585 | -5,322 |
| June | -1,848 | -1,086 | -5,024 | 349 | 1,457 | 732 | 878 | 116 | -2,614 | -4,420 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

| Period | Association of SouthEast Asian Nations(b) | China | European Union(c) | Hong Kong | Japan | New Zealand | Republic of Korea | Taiwan | United States of America |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 15.4 | 5.0 | 11.1 | 4.0 | 21.6 | 7.4 | 8.7 | 4.5 | 6.1 |
| 1996-1997 | 15.5 | 4.5 | 10.4 | 3.9 | 19.5 | 7.9 | 9.0 | 4.6 | 7.0 |
| 1997-1998 | 13.1 | 4.4 | 11.7 | 4.7 | 20.0 | 6.5 | 7.3 | 4.8 | 8.9 |
| 1998-1999 | 12.1 | 4.6 | 13.5 | 3.6 | 19.3 | 6.8 | 7.4 | 4.9 | 9.3 |
| 1999-2000 | 13.2 | 5.1 | 12.4 | 3.3 | 19.3 | 6.9 | 7.8 | 4.8 | 9.9 |
| 2000-2001 | 13.3 | 5.7 | 11.7 | 3.3 | 19.7 | 5.8 | 7.7 | 4.9 | 9.7 |
| 2001-2002 | 12.2 | 6.5 | 12.0 | 3.3 | 18.8 | 6.3 | 8.1 | 4.0 | 9.9 |
| 2002-2003 | 12.0 | 7.6 | 13.7 | 2.8 | 18.8 | 7.0 | 7.9 | 3.7 | 9.0 |
| 2003-2004 | 11.3 | 9.1 | 11.6 | 2.5 | 18.1 | 7.4 | 7.8 | 3.4 | 8.7 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 12.0 | 6.9 | 12.9 | 2.9 | 17.3 | 6.5 | 8.5 | 2.8 | 10.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 13.0 | 6.9 | 11.4 | 3.1 | 19.9 | 7.0 | 8.6 | 2.5 | 9.6 |
| December | 11.8 | 7.8 | 13.2 | 2.6 | 18.2 | 6.8 | 8.1 | 2.6 | 9.4 |
| March | 11.5 | 7.7 | 16.1 | 3.0 | 19.1 | 6.8 | 7.4 | 2.5 | 8.2 |
| June | 11.6 | 8.1 | 14.6 | 2.5 | 18.0 | 7.7 | 7.3 | 2.5 | 8.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 10.8 | 8.5 | 13.6 | 2.7 | 18.6 | 8.1 | 7.5 | 2.6 | 9.2 |
| December | 10.9 | 9.4 | 12.1 | 2.5 | 17.2 | 7.7 | 7.7 | 2.6 | 9.0 |
| March | 10.6 | 8.7 | 11.0 | 2.7 | 17.9 | 7.2 | 8.7 | 2.5 | 7.7 |
| June | 12.6 | 9.7 | 10.1 | 2.2 | 18.8 | 6.7 | 7.2 | 2.7 | 8.7 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 9.5 | 5.2 | 24.9 | 1.2 | 13.9 | 4.6 | 2.9 | 3.3 | 22.6 |
| 1996-1997 | 10.5 | 5.3 | 24.9 | 1.1 | 13.0 | 4.7 | 3.2 | 3.2 | 22.3 |
| 1997-1998 | 11.6 | 5.8 | 24.1 | 1.1 | 14.0 | 4.1 | 4.2 | 3.1 | 21.9 |
| 1998-1999 | 12.7 | 6.3 | 23.9 | 1.3 | 13.9 | 4.0 | 4.0 | 3.1 | 21.4 |
| 1999-2000 | 14.2 | 6.8 | 22.1 | 1.2 | 12.8 | 4.0 | 3.9 | 2.9 | 21.0 |
| 2000-2001 | 14.8 | 8.4 | 21.6 | 1.2 | 13.0 | 3.9 | 4.0 | 2.8 | 18.9 |
| 2001-2002 | 14.7 | 9.4 | 22.7 | 1.2 | 12.9 | 4.0 | 3.9 | 2.6 | 18.0 |
| 2002-2003 | 15.6 | 10.4 | 23.6 | 0.9 | 12.3 | 3.8 | 3.6 | 2.5 | 16.9 |
| 2003-2004 | 15.7 | 11.7 | 23.7 | 0.9 | 12.3 | 3.9 | 3.7 | 2.6 | 15.2 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 15.0 | 9.2 | 22.1 | 1.1 | 13.2 | 3.9 | 4.0 | 2.8 | 18.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 14.9 | 10.5 | 24.0 | 1.1 | 12.4 | 4.0 | 3.3 | 2.5 | 17.8 |
| December | 15.7 | 10.9 | 22.6 | 0.9 | 11.8 | 3.7 | 4.0 | 2.6 | 17.4 |
| March | 17.1 | 10.0 | 23.5 | 0.8 | 12.0 | 3.7 | 3.4 | 2.5 | 15.9 |
| June | 14.7 | 10.0 | 24.3 | 0.9 | 12.8 | 3.8 | 3.5 | 2.5 | 16.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 15.2 | 11.7 | 23.1 | 0.8 | 12.4 | 4.0 | 3.6 | 2.6 | 16.4 |
| December | 16.2 | 11.4 | 24.2 | 1.9 | 12.0 | 3.9 | 3.1 | 2.5 | 14.8 |
| June | 16.4 | 11.6 | 23.5 | 0.9 | 12.1 | 3.7 | 3.7 | 2.7 | 15.2 |

(a) The merchandise trade shares relates to data in table 2.12.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia Myanmar, Philippines, Singapore, Thailand and Viet Nam.
(c) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES


Source: International Trade Section.

TABLE 2.14 MERCHANDISE TRADE BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam | Total ASEAN |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 2,716 | 2,289 | 1,075 | 3,556 | 1,779 | 198 | 11,739 |
| 1996-1997 | 3,305 | 2,332 | 1,226 | 3,410 | 1,693 | 211 | 12,273 |
| 1997-1998 | 2,751 | 2,097 | 1,163 | 3,697 | 1,390 | 325 | 11,514 |
| 1998-1999 | 2,199 | 1,859 | 1,207 | 3,417 | 1,306 | 349 | 10,416 |
| 1999-2000 | 2,408 | 2,141 | 1,304 | 4,855 | 1,703 | 385 | 12,867 |
| 2000-2001 | 3,111 | 2,500 | 1,501 | 6,009 | 2,222 | 499 | 15,929 |
| 2001-2002 | 3,194 | 2,519 | 1,252 | 4,936 | 2,291 | 497 | 14,807 |
| 2002-2003 | 2,911 | 2,146 | 1,091 | 4,658 | 2,479 | 472 | 13,855 |
| 2003-2004 | 2,980 | 2,223 | 929 | 3,054 | 2,467 | 511 | 12,255 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 1,522 | 1,636 | 260 | 2,613 | 1,005 | 329 | 7,373 |
| 1996-1997 | 1,864 | 1,891 | 282 | 2,620 | 1,201 | 433 | 8,302 |
| 1997-1998 | 2,868 | 2,404 | 418 | 2,643 | 1,480 | 664 | 10,496 |
| 1998-1999 | 3,275 | 2,845 | 405 | 2,944 | 1,902 | 972 | 12,368 |
| 1999-2000 | 2,701 | 3,765 | 457 | 4,359 | 2,422 | 1,726 | 15,660 |
| 2000-2001 | 3,330 | 4,177 | 512 | 3,899 | 2,780 | 2,432 | 17,504 |
| 2001-2002 | 4,010 | 3,857 | 623 | 3,972 | 2,886 | 1,855 | 17,634 |
| 2002-2003 | 4,600 | 4,261 | 839 | 4,370 | 3,471 | 2,505 | 20,749 |
| 2003-2004 | 3,765 | 4,706 | 763 | 5,105 | 3,675 | 2,017 | 20,547 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 1,193 | 653 | 815 | 943 | 774 | -131 | 4,366 |
| 1996-1997 | 1,441 | 441 | 943 | 790 | 492 | -222 | 3,971 |
| 1997-1998 | -118 | -308 | 745 | 1,054 | -89 | -338 | 1,017 |
| 1998-1999 | -1,076 | -986 | 802 | 472 | -596 | -623 | -1,951 |
| 1999-2000 | -292 | -1,625 | 847 | 496 | -719 | -1,340 | -2,793 |
| 2000-2001 | -219 | -1,677 | 989 | 2,110 | -558 | -1,933 | -1,575 |
| 2001-2002 | -817 | -1,338 | 629 | 963 | -595 | -1,358 | -2,827 |
| 2002-2003 | -1,689 | -2,115 | 252 | 289 | -992 | -2,033 | -6,894 |
| 2003-2004 | -785 | -2,483 | 166 | -2,051 | -1,209 | -1,506 | -8,292 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | -226 | -380 | 109 | 157 | -97 | -421 | -956 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | -267 | -423 | 55 | 293 | -120 | -474 | -1,063 |
| December | -437 | -528 | 68 | 13 | -284 | -597 | -1,943 |
| March | -580 | -648 | 26 | 36 | -334 | -568 | -2,267 |
| June | -407 | -517 | 103 | -54 | -255 | -394 | -1,621 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | -212 | -624 | 5 | -342 | -342 | -518 | -2,124 |
| December | -95 | -459 | 18 | -570 | -422 | -388 | -2,032 |
| March | -515 | -647 | 38 | -545 | -230 | -305 | -2,289 |
| June | 37 | -753 | 104 | -594 | -215 | -294 | -1,848 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: International Trade in Goods and Services, Australia, cat.no. 5368.0.

TABLE 2.15 MERCHANDISE TRADE SHARES BY SELECTED COUNTRIES OF THE ASSOCIATION OF SOUTH-EAST ASIAN NATIONS(a)(b)

| Period | Indonesia | Malaysia | Philippines | Singapore | Thailand | Viet Nam |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |
| 1995-1996 | 23.1 | 19.5 | 9.2 | 30.3 | 15.2 | 1.7 |
| 1996-1997 | 26.9 | 19.0 | 10.0 | 27.8 | 13.8 | 1.7 |
| 1997-1998 | 23.9 | 18.2 | 10.1 | 32.1 | 12.1 | 2.8 |
| 1998-1999 | 21.1 | 17.8 | 11.6 | 32.8 | 12.5 | 3.3 |
| 1999-2000 | 18.7 | 16.6 | 10.1 | 37.7 | 13.2 | 3.0 |
| 2000-2001 | 19.5 | 15.7 | 9.4 | 37.7 | 14.0 | 3.1 |
| 2001-2002 | 21.6 | 17.0 | 8.5 | 33.3 | 15.5 | 3.4 |
| 2002-2003 | 21.0 | 15.5 | 7.9 | 33.6 | 17.9 | 3.4 |
| 2003-2004 | 24.3 | 18.1 | 7.6 | 24.9 | 20.1 | 4.2 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| June | 22.2 | 15.7 | 8.2 | 32.5 | 17.1 | 3.5 |
| 2002-2003 |  |  |  |  |  |  |
| September | 20.5 | 15.2 | 7.3 | 35.1 | 18.3 | 2.9 |
| December | 21.6 | 15.2 | 7.6 | 33.6 | 17.5 | 3.8 |
| March | 21.5 | 14.9 | 7.7 | 34.9 | 16.8 | 3.4 |
| June | 20.3 | 16.7 | 9.1 | 30.5 | 19.1 | 3.6 |
| 2003-2004 |  |  |  |  |  |  |
| September | 26.0 | 17.8 | 7.4 | 25.4 | 19.8 | 3.0 |
| December | 24.6 | 19.6 | 7.6 | 24.5 | 19.0 | 4.0 |
| March June | 21.4 24.9 | 16.4 18.5 | 8.3 | 26.4 23.8 | 19.1 19.9 | 4.6 4.9 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |
| 1995-1996 | 20.6 | 22.2 | 3.5 | 35.4 | 13.6 | 4.5 |
| 1996-1997 | 22.5 | 22.8 | 3.4 | 31.6 | 14.5 | 5.2 |
| 1997-1998 | 27.3 | 22.9 | 4.0 | 25.2 | 14.1 | 6.3 |
| 1998-1999 | 26.5 | 23.0 | 3.3 | 23.8 | 15.4 | 7.9 |
| 1999-2000 | 17.2 | 24.0 | 2.9 | 27.8 | 15.5 | 11.0 |
| 2000-2001 | 19.0 | 23.9 | 2.9 | 22.3 | 15.9 | 13.9 |
| 2001-2002 | 22.7 | 21.9 | 3.5 | 22.5 | 16.4 | 10.5 |
| 2002-2003 | 22.2 | 20.5 | 4.0 | 21.1 | 16.7 | 12.1 |
| 2003-2004 | 18.3 | 22.9 | 3.7 | 24.8 | 17.9 | 9.8 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| June | 22.5 | 20.8 | 4.1 | 22.1 | 15.6 | 12.1 |
| 2002-2003 |  |  |  |  |  |  |
| September | 21.5 | 20.5 | 4.7 | 21.7 | 16.8 | 11.8 |
| December March | 23.2 | 20.6 | 3.8 4.0 | 19.8 | 15.9 | 12.4 |
| June | 22.0 | 22.0 | 3.8 | 21.1 | 17.9 | 10.7 |
| 2003-2004 |  |  |  |  |  |  |
| September | 19.2 | 22.7 | 4.1 | 21.4 | 18.2 | 12.1 |
| December | 16.5 | 20.8 | 4.1 | 25.9 | 19.7 | 10.2 |
| March | 21.9 | 21.9 | 3.7 | 25.2 | 16.5 | 8.6 |
| June | 16.0 | 25.9 | 3.0 | 26.6 | 17.2 | 8.5 |

(a) The merchandise trade share relate to data in table 2.14.
(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

INTERNATIONAL
ACCOUNTS

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES


Source: International Trade Section.

TABLE 2.16 MERCHANDISE TRADE BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

| Period | BelgiumLuxembourg(c) | France | Germany | Italy | Netherlands | Sweden | United Kingdom | Tota European Union |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| EXPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1995-1996 | 668 | 727 | 1,152 | 1,282 | 695 | 200 | 2,829 | 8,464 |
| 1996-1997 | 923 | 799 | 1,058 | 1,354 | 584 | 220 | 2,357 | 8,171 |
| 1997-1998 | 1,154 | 856 | 1,243 | 1,752 | 829 | 157 | 3,040 | 10,236 |
| 1998-1999 | 1,085 | 914 | 1,409 | 1,564 | 866 | 160 | 4,473 | 11,629 |
| 1999-2000 | 1,089 | 871 | 1,245 | 1,575 | 1,378 | 169 | 4,158 | 12,039 |
| 2000-2001 | 1,004 | 1,081 | 1,487 | 2,099 | 1,737 | 184 | 4,653 | 13,955 |
| 2001-2002 | 862 | 1,343 | 1,349 | 2,165 | 1,522 | 220 | 5,199 | 14,486 |
| 2002-2003 | 840 | 1,172 | 1,585 | 1,861 | 1,364 | 211 | 7,234 | 15,864 |
| 2003-2004 | na | 918 | 1,307 | 1,376 | 1,359 | 215 | 5,122 | 12,680 |
| IMPORTS (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1995-1996 | 755 | 1,867 | 4,862 | 2,231 | 702 | 1,617 | 4,882 | 19,388 |
| 1996-1997 | 760 | 1,980 | 4,558 | 2,304 | 817 | 1,497 | 5,182 | 19,666 |
| 1997-1998 | 739 | 2,029 | 5,207 | 2,614 | 847 | 1,557 | 5,593 | 21,824 |
| 1998-1999 | 662 | 2,202 | 6,082 | 2,916 | 917 | 1,575 | 5,545 | 23,327 |
| 1999-2000 | 737 | 2,228 | 5,791 | 3,043 | 990 | 1,646 | 6,350 | 24,340 |
| 2000-2001 | 828 | 2,478 | 6,172 | 3,257 | 906 | 1,624 | 6,321 | 25,504 |
| 2001-2002 | 876 | 2,691 | 6,729 | 3,410 | 1,094 | 1,625 | 6,219 | 27,122 |
| 2002-2003 | 1,153 | 3,781 | 7,952 | 4,148 | 1,283 | 1,810 | 5,769 | 31,397 |
| 2003-2004 | na | 3,816 | 7,985 | 4,216 | 1,197 | 1,739 | 5,431 | 31,029 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1995-1996 | -86 | -1,140 | -3,710 | -949 | -7 | -1,418 | -2,053 | -10,924 |
| 1996-1997 | 164 | -1,181 | -3,500 | -950 | -233 | -1,277 | -2,825 | -11,495 |
| 1997-1998 | 415 | -1,174 | -3,964 | -862 | -18 | -1,401 | -2,553 | -11,588 |
| 1998-1999 | 423 | -1,288 | -4,672 | -1,351 | -51 | -1,415 | -1,072 | -11,697 |
| 1999-2000 | 352 | -1,357 | -4,545 | -1,468 | 388 | -1,477 | -2,193 | -12,301 |
| 2000-2001 | 176 | -1,396 | -4,685 | -1,158 | 831 | -1,439 | -1,668 | -11,549 |
| 2001-2002 | -14 | -1,348 | -5,380 | -1,246 | 428 | -1,405 | -1,020 | -12,636 |
| 2002-2003 | -313 | -2,609 | -6,366 | -2,287 | 81 | -1,598 | 1,464 | -15,533 |
| 2003-2004 | na | -2,898 | -6,678 | -2,839 | 161 | -1,525 | -309 | -18,348 |
| EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 1 | -319 | -1,275 | -396 | 42 | -413 | 240 | -2,788 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -30 | -396 | -1,611 | -657 | -2 | -340 | -311 | -4,585 |
| December | -32 | -797 | -1,535 | -490 | 37 | -426 | 164 | -4,005 |
| March | -171 | -705 | $-1,515$ $-1,706$ | -511 | 42 | -408 | 1,101 | $-3,042$ $-3,903$ |
| June | -171 | -711 | -1,706 | -629 | 4 | -424 | 511 | -3,903 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | na | -518 | $-1,742$ | -729 | 44 | -326 | 382 | -3,994 |
| December |  | -891 | -1,767 | -665 | 38 | -419 | -45 | -4,672 |
| June |  | -716 | -1,606 | -811 | 38 | -385 | -332 | -4,659 |

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as combined totals.
(c) Since July 2003, the totals for Belgium and Luxembourg have been split and are unavailable.

Source: International Trade in Goods and Senvices, Australia, cat. no. 5368.0.

TABLE 2.17 MERCHANDISE TRADE SHARES BY SELECTED MEMBER COUNTRIES OF THE EUROPEAN UNION(a)(b)

INTERNATIONAL ACCOUNTS

| Period | BelgiumLuxembourg | France | Germany | Italy | Netherlands | Sweden | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1995-1996 | 7.9 | 8.6 | 13.6 | 15.1 | 8.2 | 2.4 | 33.4 |
| 1996-1997 | 11.3 | 9.8 | 12.9 | 16.6 | 7.2 | 2.7 | 28.8 |
| 1997-1998 | 11.3 | 8.4 | 12.1 | 17.1 | 8.1 | 1.5 | 29.7 |
| 1998-1999 | 9.3 | 7.9 | 12.1 | 13.5 | 7.4 | 1.4 | 38.5 |
| 1999-2000 | 9.0 | 7.2 | 10.3 | 13.1 | 11.4 | 1.4 | 34.5 |
| 2000-2001 | 7.2 | 7.7 | 10.7 | 15.0 | 12.4 | 1.3 | 33.3 |
| 2001-2002 | 5.9 | 9.3 | 9.3 | 14.9 | 10.5 | 1.5 | 35.9 |
| 2002-2003 | 5.3 | 7.4 | 10.0 | 11.7 | 8.6 | 1.3 | 45.6 |
| 2003-2004 | na | 7.2 | 10.3 | 10.9 | 10.7 | 1.7 | 40.4 |
| QUARTERLY EXPORTS (PER CENT) |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | 6.1 | 9.4 | 8.8 | 11.1 | 8.3 | 1.6 | 43.0 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 6.5 | 8.5 | 14.9 | 12.7 | 9.2 | 1.9 | 34.9 |
| December | 6.4 | 9.3 | 9.9 | 13.4 | 9.5 | 1.0 | 40.9 |
| March | 4.8 | 6.1 | 7.1 | 10.8 | 7.7 | 0.7 | 55.4 |
| June | 3.6 | 5.9 | 9.0 | 10.1 | 8.2 | 1.9 | 48.8 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | na | 6.9 |  | 9.3 | 9.4 | 2.2 | 48.8 |
| December |  | 7.5 | 10.2 | 11.5 | 10.2 | 1.0 | 38.8 |
| March |  | 6.4 | 11.4 | 11.7 | 12.0 | 1.0 | 36.9 |
| June |  | 8.1 | 11.9 | 11.2 | 11.6 | 2.4 | 35.2 |
| ANNUAL IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| 1995-1996 | 3.9 | 9.6 | 25.1 | 11.5 | 3.6 | 8.3 | 25.2 |
| 1996-1997 | 3.9 | 10.1 | 23.2 | 11.7 | 4.2 | 7.6 | 26.3 |
| 1997-1998 | 3.4 | 9.3 | 23.9 | 12.0 | 3.9 | 7.1 | 25.6 |
| 1998-1999 | 2.8 | 9.4 | 26.1 | 12.5 | 3.9 | 6.7 | 23.8 |
| 1999-2000 | 3.0 | 9.2 | 23.8 | 12.5 | 4.1 | 6.8 | 26.1 |
| 2000-2001 | 3.2 | 9.7 | 24.2 | 12.8 | 3.6 | 6.4 | 24.8 |
| 2001-2002 | 3.2 | 9.9 | 24.8 | 12.6 | 4.0 | 6.0 | 22.9 |
| 2002-2003 | 3.7 | 12.0 | 25.3 | 13.2 | 4.1 | 5.8 | 18.4 |
| 2003-2004 | na | 12.3 | 25.7 | 13.6 | 3.9 | 5.6 | 17.5 |
| QUARTERLY IMPORTS (PER CENT) |  |  |  |  |  |  |  |
| $\begin{array}{llllll}\text { 2001-2002 } & 3.5 & 10.3 & 24.4 & 12.4 & 4.2\end{array}$ |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 3.2 | 8.6 | 26.4 | 13.7 | 4.0 | 5.0 | 18.9 |
| December | 3.6 | 14.6 | 24.0 | 12.8 | 4.3 | 5.8 | 18.5 |
| March | 3.9 | 13.0 | 24.4 | 13.2 | 4.0 | 5.9 | 18.3 |
| June | 4.0 | 12.1 | 26.4 | 13.1 | 4.0 | 6.4 | 17.7 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | na | 10.1 | 26.8 | 14.0 | 3.9 | 5.4 | 18.2 |
| December |  | 14.3 | 26.4 | 13.1 | 3.7 | 5.7 | 16.6 |
| March |  | 12.8 | 25.3 | 12.9 | 4.0 | 5.7 | 18.0 |
| June |  | 12.0 | 24.4 | 14.3 | 3.9 | 5.7 | 17.3 |

(a) The merchandise trade share relate to data in table 2.16.
(b) The fifteen Member States of the European Union (EU) are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, Netherlands, Portugal, Spain, Sweden, and the United Kingdom. Figures for Belgium and Luxembourg are presented as Luxembourg, Neth
(c) Since July 2003, the totals for Belgium and Luxembourg have been split and are unavailable.

Source: International Trade in Goods and Services, Australia, cat. no. 5368.0.

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## RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0

Private New Capital Expenditure and Expected Expenditure, Australia cat. no. 5625.0

Business Indicators, Australia cat. no. 5676.0
Retail Trade, Australia cat. no. 8501.0

Sales of New Motor Vehicles, Australia (Electronic Publication) cat. no. 9314.0

CONSUMPTION AND
INVESTMENT

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measures-
Quarterly \% change


Source: cat. no. 5206. 0.

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 2002-03

| Period | Food | Cigarettes and tobacco | Alcoholic beverages | Clothing and footwear | Rent and other dwelling services | Electricity, gas and other fuel | Furnishings and household equipment | Health | Purchase vehicles |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 41,809 | 9,707 | 6,804 | 13,594 | 65,563 | 7,495 | 18,851 | 18,062 | 10,326 |
| 1996-1997 | 41,512 | 9,793 | 6,986 | 13,488 | 67,605 | 7,667 | 19,240 | 17,427 | 11,343 |
| 1997-1998 | 42,758 | 9,947 | 7,236 | 14,075 | 69,692 | 8,129 | 19,676 | 16,586 | 13,669 |
| 1998-1999 | 43,282 | 10,042 | 7,734 | 15,415 | 72,138 | 8,494 | 19,989 | 17,991 | 14,478 |
| 1999-2000 | 44,774 | 9,964 | 8,207 | 16,533 | 74,445 | 8,772 | 21,880 | 18,589 | 13,412 |
| 2000-2001 | 45,903 | 9,926 | 8,444 | 15,436 | 76,929 | 9,026 | 21,921 | 20,725 | 14,942 |
| 2001-2002 | 46,566 | 9,916 | 8,647 | 16,521 | 79,414 | 9,076 | 23,699 | 22,990 | 14,391 |
| 2002-2003 | 47,495 | 9,909 | 8,903 | 17,568 | 82,508 | 9,462 | 25,331 | 24,556 | 15,571 |
| 2003-2004 | 49,286 | 9,880 | 9,291 | 18,768 | 85,508 | 9,714 | 27,798 | 25,902 | 17,081 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 3.7 | -0.6 | -0.2 | 3.0 | 3.6 | 2.7 | 2.4 | -1.1 | 0.6 |
| 1996-1997 | -0.7 | 0.9 | 2.7 | -0.8 | 3.1 | 2.3 | 2.1 | -3.5 | 9.8 |
| 1997-1998 | 3.0 | 1.6 | 3.6 | 4.4 | 3.1 | 6.0 | 2.3 | -4.8 | 20.5 |
| 1998-1999 | 1.2 | 1.0 | 6.9 | 9.5 | 3.5 | 4.5 | 1.6 | 8.5 | 5.9 |
| 1999-2000 | 3.4 | -0.8 | 6.1 | 7.3 | 3.2 | 3.3 | 9.5 | 3.3 | -7.4 |
| 2000-2001 | 2.5 | -0.4 | 2.9 | -6.6 | 3.3 | 2.9 | 0.2 | 11.5 | 11.4 |
| 2001-2002 | 1.4 | -0.1 | 2.4 | 7.0 | 3.2 | 0.6 | 8.1 | 10.9 | -3.7 |
| 2002-2003 | 2.0 | -0.1 | 3.0 | 6.3 | 3.9 | 4.3 | 6.9 | 6.8 | 8.2 |
| 2003-2004 | 3.8 | -0.3 | 4.4 | 6.8 | 3.6 | 2.7 | 9.7 | 5.5 | 9.7 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 11,876 | 2,502 | 2,164 | 4,216 | 20,119 | 2,286 | 6,156 | 5,911 | 3,737 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 11,850 | 2,496 | 2,199 | 4,204 | 20,326 | 2,328 | 6,195 | 5,985 | 3,737 |
| December | 11,913 | 2,478 | 2,232 | 4,352 | 20,538 | 2,420 | 6,290 | 6,102 | 3,696 |
| March | 11,850 | 2,473 | 2,232 | 4,457 | 20,727 | 2,342 | 6,344 | 6,190 | 3,940 |
| June | 11,883 | 2,462 | 2,240 | 4,556 | 20,916 | 2,372 | 6,502 | 6,279 | 4,198 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 12,117 | 2,456 | 2,274 | 4,497 | 21,089 | 2,381 | 6,702 | 6,360 | 4,264 |
| December | 12,177 | 2,476 | 2,304 | 4,647 | 21,279 | 2,422 | 6,844 | 6,445 | 4,152 |
| March | 12,367 | 2,470 | 2,348 | 4,728 | 21,480 | 2,477 | 7,087 | 6,486 | 4,466 |
| June | 12,625 | 2,478 | 2,365 | 4,896 | 21,661 | 2,433 | 7,165 | 6,611 | 4,200 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2002-2003 0.3 |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 2.0 | -0.2 | 1.5 | -1.3 | 0.8 | 0.4 | 3.1 | 1.3 | 1.6 |
| December | 0.5 | 0.8 | 1.3 | 3.4 | 0.9 | 1.7 | 2.1 | 1.3 | -2.6 |
| March | 1.6 | -0.2 | 1.9 | 1.7 | 0.9 | 2.3 | 3.6 | 0.6 | 7.6 |
| June | 2.1 | 0.3 | 0.7 | 3.5 | 0.8 | -1.8 | 1.1 | 1.9 | -5.9 |

[^6]HOUSEHOLD FINAL CONSUMPTION EXPENDITURE,
Seasonally adjusted, Chain volume measure-
Quarterly \% change


Source: cat. no. 5206. 0 .

TABLE 3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE Chain volume measures, Reference year 2002-03-continued

| Period | Operation of vehicles | Transport services | Communications | Recreation and culture | Education services | Hotels, cafes and restaurants | Insurance and other financial services | Other goods and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 22,092 | 8,277 | 6,541 | 38,029 | 8,750 | 27,726 | 19,803 | 26,879 | 348,438 |
| 1996-1997 | 22,370 | 8,865 | 7,307 | 39,979 | 9,216 | 27,058 | 21,623 | 28,148 | 358,542 |
| 1997-1998 | 22,940 | 9,209 | 7,891 | 43,003 | 9,654 | 28,376 | 23,007 | 30,158 | 375,730 |
| 1998-1999 | 23,688 | 10,150 | 8,991 | 45,411 | 9,935 | 31,303 | 24,541 | 30,591 | 393,843 |
| 1999-2000 | 24,318 | 10,615 | 10,071 | 48,092 | 10,102 | 32,958 | 26,216 | 31,034 | 409,803 |
| 2000-2001 | 24,162 | 11,383 | 11,339 | 50,137 | 10,276 | 32,892 | 27,233 | 31,145 | 421,724 |
| 2001-2002 | 25,227 | 11,115 | 12,077 | 51,736 | 10,526 | 33,077 | 28,406 | 32,110 | 435,445 |
| 2002-2003 | 25,742 | 11,252 | 12,685 | 53,778 | 10,701 | 34,059 | 29,311 | 33,216 | 452,046 |
| 2003-2004 | 26,640 | 11,848 | 13,440 | 59,165 | 10,947 | 36,678 | 30,377 | 34,824 | 477,145 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 1.0 | 8.4 | 14.2 | 8.2 | 3.4 | 3.6 | 1.5 | 6.8 | 3.8 |
| 1996-1997 | 1.3 | 7.1 | 11.7 | 5.1 | 5.3 | -2.4 | 9.2 | 4.7 | 2.9 |
| 1997-1998 | 2.5 | 3.9 | 8.0 | 7.6 | 4.8 | 4.9 | 6.4 | 7.1 | 4.8 |
| 1998-1999 | 3.3 | 10.2 | 13.9 | 5.6 | 2.9 | 10.3 | 6.7 | 1.4 | 4.8 |
| 1999-2000 | 2.7 | 4.6 | 12.0 | 5.9 | 1.7 | 5.3 | 6.8 | 1.4 | 4.1 |
| 2000-2001 | -0.6 | 7.2 | 12.6 | 4.3 | 1.7 | -0.2 | 3.9 | 0.4 | 2.9 |
| 2001-2002 | 4.4 | -2.3 | 6.5 | 3.2 | 2.4 | 0.6 | 4.3 | 3.1 | 3.3 |
| 2002-2003 | 2.0 | 1.2 | 5.0 | 3.9 | 1.7 | 3.0 | 3.2 | 3.4 | 3.8 |
| 2003-2004 | 3.5 | 5.3 | 6.0 | 10.0 | 2.3 | 7.7 | 3.6 | 4.8 | 5.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 6,379 | 2,790 | 3,086 | 13,354 | 2,640 | 8,362 | 7,183 | 8,118 | 110,908 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 6,496 | 2,880 | 3,144 | 13,331 | 2,657 | 8,444 | 7,245 | 8,218 | 111,742 |
| December | 6,292 | 2,886 | 3,146 | 13,405 | 2,672 | 8,434 | 7,339 | 8,285 | 112,477 |
| March | 6,466 | 2,797 | 3,173 | 13,418 | 2,680 | 8,484 | 7,333 | 8,348 | 113,245 |
| June | 6,488 | 2,689 | 3,222 | 13,624 | 2,692 | 8,697 | 7,395 | 8,365 | 114,581 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 6,557 | 2,893 | 3,268 | 14,144 | 2,713 | 8,889 | 7,476 | 8,518 | 116,598 |
| December | 6,635 | 2,902 | 3,313 | 14,919 | 2,725 | 9,174 | 7,557 | 8,713 | 118,684 |
| March | 6,689 | 2,993 | 3,402 | 14,960 | 2,742 | 9,262 | 7,633 | 8,708 | 120,296 |
| June | 6,757 | 3,060 | 3,456 | 15,142 | 2,767 | 9,354 | 7,711 | 8,885 | 121,566 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| $\begin{array}{llllllll}\text { 2002-2003 } & & 0.3 & -3.8 & 1.6 & 1.5 & 0.5 & 2.5 \\ \text { June } & \text { l }\end{array}$ |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 1.1 | 7.6 | 1.4 | 3.8 | 0.8 | 2.2 | 1.1 | 1.8 | 1.8 |
| December | 1.2 | 0.3 | 1.4 | 5.5 | 0.5 | 3.2 | 1.1 | 2.3 | 1.8 |
| March | 0.8 | 3.1 | 2.7 | 0.3 | 0.6 | 1.0 | 1.0 | -0.1 | 1.4 |
| June | 1.0 | 2.3 | 1.6 | 1.2 | 0.9 | 1.0 | 1.0 | 2.0 | 1.1 |

[^7]CONSUMPTION AND
INVESTMENT

RETAIL TURNOVER,
Chain volume measures (reference year 2001-2002)—
Per cent change from previous quarter


Source: cat. no. 8501.0

TABLE 3.2 RETAIL TURNOVER BY INDUSTRY GROUP
Chain Volume Measures, Reference year 2002-03

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1995-1996 | 61,259.0 | 12,550.6 | 8,741.0 | 12,645.8 | 7,400.9 | 11,769.2 | 25,033.7 | 137,724.0 |
| 1996-1997 | 61,755.4 | 12,475.2 | 8,602.2 | 13,983.5 | 7,027.4 | 12,182.8 | 23,576.2 | 138,582.4 |
| 1997-1998 | 63,990.5 | 12,833.2 | 8,767.4 | 14,542.0 | 7,158.6 | 13,214.0 | 23,866.8 | 143,403.4 |
| 1998-1999 | 65,414.7 | 13,242.2 | 9,802.4 | 14,997.4 | 7,247.2 | 13,812.9 | 25,907.7 | 149,435.5 |
| 1999-2000 | 66,562.0 | 14,030.6 | 10,505.7 | 17,735.2 | 7,326.2 | 14,821.6 | 27,122.5 | 157,627.9 |
| 2000-2001 | 66,695.9 | 13,390.5 | 9,941.8 | 18,743.7 | 7,005.0 | 15,700.3 | 27,243.0 | 158,377.0 |
| 2001-2002 | 68,521.9 | 13,975.9 | 10,689.3 | 21,722.7 | 7,028.0 | 16,941.8 | 27,935.9 | 166,727.2 |
| 2002-2003 | 70,414.1 | 14,750.2 | 11,297.5 | 24,050.2 | 7,209.9 | 17,733.2 | 28,972.7 | 174,427.9 |
| 2003-2004 | 73,178.0 | 15,712.1 | 12,024.0 | 27,548.0 | 7,925.1 | 19,599.5 | 30,984.1 | 186,970.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1995-1996 | 4.6 | 2.7 | 1.9 | 7.6 | 5.3 | 4.4 | 1.4 | 4.1 |
| 1996-1997 | 0.8 | -0.6 | -1.6 | 10.6 | -5.0 | 3.5 | -5.8 | 0.6 |
| 1997-1998 | 3.6 | 2.9 | 1.9 | 4.0 | 1.9 | 8.5 | 1.2 | 3.5 |
| 1998-1999 | 2.2 | 3.2 | 11.8 | 3.1 | 1.2 | 4.5 | 8.6 | 4.2 |
| 1999-2000 | 1.8 | 6.0 | 7.2 | 18.3 | 1.1 | 7.3 | 4.7 | 5.5 |
| 2000-2001 | 0.2 | -4.6 | -5.4 | 5.7 | -4.4 | 5.9 | 0.4 | 0.5 |
| 2001-2002 | 2.7 | 4.4 | 7.5 | 15.9 | 0.3 | 7.9 | 2.5 | 5.3 |
| 2002-2003 | 2.8 | 5.5 | 5.7 | 10.7 | 2.6 | 4.7 | 3.7 | 4.6 |
| 2003-2004 | 3.9 | 6.5 | 6.4 | 14.5 | 9.9 | 10.5 | 6.9 | 7.2 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 17,397.0 | 3,549.8 | 2,720.7 | 5,876.4 | 1,832.0 | 4,284.1 | 7,106.7 | 42,741.4 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 17,584.0 | 3,590.7 | 2,791.0 | 5,834.5 | 1,878.7 | 4,295.7 | 7,232.8 | 43,217.7 |
| December | 17,641.8 | 3,670.6 | 2,820.1 | 5,961.0 | 1,787.3 | 4,369.2 | 7,151.4 | 43,379.3 |
| March | 17,499.4 | 3,724.7 | 2,818.3 | 5,991.3 | 1,766.5 | 4,447.2 | 7,240.5 | 43,538.0 |
| June | 17,688.9 | 3,764.4 | 2,868.1 | 6,263.6 | 1,777.4 | 4,621.1 | 7,347.9 | 44,292.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 18,022.4 | 3,862.6 | 2,889.1 | 6,591.2 | 1,911.3 | 4,807.7 | 7,507.2 | 45,591.5 |
| December | 18,140.5 | 3,856.4 | 2,984.7 | 6,797.1 | 2,013.2 | 4,993.7 | 7,828.2 | 46,613.8 |
| March | 18,296.6 | 3,948.8 | 3,020.6 | 7,032.0 | 1,986.2 | 4,906.5 | 7,766.1 | 46,956.6 |
| June | 18,718.6 | 4,044.3 | 3,129.5 | 7,127.7 | 2,014.3 | 4,891.7 | 7,882.6 | 47,808.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 1.2 | 1.1 | -0.5 | 7.2 | 2.2 | 0.6 | 3.3 | 2.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 1.1 | 1.2 | 2.6 | -0.7 | 2.6 | 0.3 | 1.8 | 1.1 |
| December | 0.3 | 2.2 | 1.0 | 2.2 | -4.9 | 1.7 | -1.1 | 0.4 |
| March | -0.8 | 1.5 | -0.1 | 0.5 | -1.2 | 1.8 | 1.2 | 0.4 |
| June | 1.1 | 1.1 | 1.8 | 4.5 | 0.6 | 3.9 | 1.5 | 1.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 1.9 | 2.6 | 0.7 | 5.2 | 7.5 | 4.0 | 2.2 | 2.9 |
| December | 0.7 | -0.2 | 3.3 | 3.1 | 5.3 | 3.9 | 4.3 | 2.2 |
| March | 0.9 | 2.4 | 1.2 | 3.5 | -1.3 | -1.7 | -0.8 | 0.7 |
| June | 2.3 | 2.4 | 3.6 | 1.4 | 1.4 | -0.3 | 1.5 | 1.8 |

Source: Retail Trade, Australia, cat. no. 8501.0.

RETAIL TURNOVER,
Percentage change from previous month


TABLE 3.3 RETAIL TURNOVER BY INDUSTRY GROUP

| Period | Food retailing | Department stores | Clothing and soft good retailing | Household good retailing | Recreational good retailing | Other retailing | Hospitality and services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1995-1996 | 49,433.1 | 11,607.3 | 8,432.7 | 16,361.3 | 6,191.2 | 11,393.4 | 19,658.5 | 123,077.5 |
| 1996-1997 | 51,384.9 | 11,585.9 | 8,371.6 | 17,154.5 | 6,037.2 | 12,037.6 | 18,957.3 | 125,529.1 |
| 1997-1998 | 54,237.2 | 11,961.9 | 8,610.5 | 17,235.4 | 6,316.2 | 13,129.6 | 19,427.1 | 130,917.9 |
| 1998-1999 | 57,269.6 | 12,431.3 | 9,593.0 | 17,303.0 | 6,572.6 | 13,710.1 | 21,397.5 | 138,277.1 |
| 1999-2000 | 59,520.9 | 13,147.1 | 10,185.7 | 19,643.3 | 6,712.6 | 14,673.5 | 23,015.4 | 146,898.4 |
| 2000-2001 | 62,455.2 | 13,139.4 | 10,266.4 | 20,808.8 | 6,711.4 | 15,963.7 | 25,055.0 | 154,399.9 |
| 2001-2002 | 67,607.5 | 13,878.1 | 11,077.4 | 23,854.7 | 6,930.3 | 17,599.5 | 26,456.4 | 167,403.8 |
| 2002-2003 | 72,154.5 | 14,750.2 | 11,769.4 | 25,663.1 | 7,178.5 | 18,813.6 | 28,171.8 | 178,501.2 |
| 2003-2004 | 77,101.0 | 15,690.4 | 12,487.5 | 27,920.7 | 7,902.5 | 20,972.0 | 31,238.6 | 193,312.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1995-1996 | 9.9 | 3.6 | 2.6 | 5.0 | 7.6 | 7.8 | 5.6 | 7.1 |
| 1996-1997 | 3.9 | -0.2 | -0.7 | 4.8 | -2.5 | 5.7 | -3.6 | 2.0 |
| 1997-1998 | 5.6 | 3.2 | 2.9 | 0.5 | 4.6 | 9.1 | 2.5 | 4.3 |
| 1998-1999 | 5.6 | 3.9 | 11.4 | 0.4 | 4.1 | 4.4 | 10.1 | 5.6 |
| 1999-2000 | 3.9 | 5.8 | 6.2 | 13.5 | 2.1 | 7.0 | 7.6 | 6.2 |
| 2000-2001 | 4.9 | -0.1 | 0.8 | 5.9 | 0.0 | 8.8 | 8.9 | 5.1 |
| 2001-2002 | 8.2 | 5.6 | 7.9 | 14.6 | 3.3 | 10.2 | 5.6 | 8.4 |
| 2002-2003 | 6.7 | 6.3 | 6.2 | 7.6 | 3.6 | 6.9 | 6.5 | 6.6 |
| 2003-2004 | 6.9 | 6.4 | 6.1 | 8.8 | 10.1 | 11.5 | 10.9 | 8.3 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| June | 6,165.5 | 1,271.1 | 996.5 | 2,230.3 | 604.5 | 1,667.9 | 2,429.1 | 15,364.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 6,197.0 | 1,277.5 | 1,000.9 | 2,257.2 | 619.6 | 1,693.8 | 2,460.5 | 15,506.4 |
| August | 6,229.8 | 1,282.9 | 1,006.5 | 2,277.7 | 635.1 | 1,719.1 | 2,499.6 | 15,650.8 |
| September | 6,264.9 | 1,287.2 | 1,014.6 | 2,292.5 | 648.2 | 1,739.8 | 2,540.3 | 15,787.4 |
| October | 6,302.4 | 1,290.6 | 1,023.5 | 2,304.7 | 657.1 | 1,754.1 | 2,575.8 | 15,908.3 |
| November | 6,341.6 | 1,293.2 | 1,030.8 | 2,316.2 | 661.6 | 1,761.5 | 2,601.3 | 16,006.2 |
| December | 6,382.4 | 1,295.4 | 1,034.9 | 2,326.7 | 662.6 | 1,759.6 | 2,615.7 | 16,077.2 |
| January | 6,425.9 | 1,299.7 | 1,037.9 | 2,335.3 | 661.9 | 1,751.4 | 2,623.9 | 16,136.0 |
| February | 6,471.9 | 1,306.9 | 1,041.2 | 2,342.0 | 661.6 | 1,742.5 | 2,632.0 | 16,198.1 |
| March | 6,516.2 | 1,318.1 | 1,047.2 | 2,347.2 | 662.1 | 1,738.2 | 2,639.7 | 16,268.5 |
| April | 6,557.2 | 1,332.0 | 1,057.1 | 2,351.7 | 663.1 | 1,741.0 | 2,646.5 | 16,348.4 |
| May | 6,594.8 | 1,346.5 | 1,069.7 | 2,356.4 | 664.3 | 1,749.5 | 2,650.7 | 16,431.3 |
| June | 6,627.9 | 1,360.4 | 1,083.1 | 2,362.1 | 664.4 | 1,759.5 | 2,648.9 | 16,506.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | 6,656.2 | 1,373.0 | 1,095.5 | 2,367.6 | 663.7 | 1,769.9 | 2,642.7 | 16,570.4 |
| August | 6,681.6 | 1,383.5 | 1,106.6 | 2,374.7 | 661.7 | 1,780.3 | 2,634.4 | 16,630.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| January | 0.7 | 0.3 | 0.3 | 0.4 | -0.1 | -0.5 | 0.3 | 0.4 |
| February | 0.7 | 0.6 | 0.3 | 0.3 | 0.0 | -0.5 | 0.3 | 0.4 |
| March | 0.7 | 0.9 | 0.6 | 0.2 | 0.1 | -0.2 | 0.3 | 0.4 |
| April | 0.6 | 1.1 | 0.9 | 0.2 | 0.2 | 0.2 | 0.3 | 0.5 |
| May | 0.6 | 1.1 | 1.2 | 0.2 | 0.2 | 0.5 | 0.2 | 0.5 |
| June | 0.5 | 1.0 | 1.2 | 0.2 | 0.0 | 0.6 | -0.1 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | 0.4 | 0.9 | 1.1 | 0.2 | -0.1 | 0.6 | -0.2 | 0.4 |
| August | 0.4 | 0.8 | 1.0 | 0.3 | -0.3 | 0.6 | -0.3 | 0.4 |

Source: Retail Trade, Australia, cat. no. 8501.0.

CONSUMPTION AND
INVESTMENT

PRIVATE GROSS FIXED CAPITAL FORMATION,
Seasonally adjusted, Chain volume measures


Source: cat. no. 5206.0.

TABLE 3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES Chain volume measures, Reference year 2002-03

| Period | Private gross fixed capital formation |  |  |  |  |  |  | Change in inventories |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwellings | Other buildings and structures | Machinery and equipment | Livestock | Intangible fixed assets | Ownership transfer costs | Total | Private non-farm | Farm and public authority |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 29,412 | 18,973 | 31,233 | 2,662 | 4,108 | 9,761 | 94,013 | 218 | -670 |
| 1996-1997 | 29,605 | 21,958 | 35,504 | 2,556 | 5,188 | 9,931 | 103,846 | 2,118 | -3,440 |
| 1997-1998 | 35,241 | 25,916 | 38,828 | 1,993 | 6,158 | 10,709 | 117,925 | -732 | 652 |
| 1998-1999 | 37,932 | 26,016 | 38,763 | 2,300 | 7,349 | 10,741 | 122,078 | 5,392 | 7 |
| 1999-2000 | 43,378 | 26,255 | 42,922 | 2,372 | 8,587 | 12,177 | 134,567 | 3,650 | 233 |
| 2000-2001 | 34,353 | 19,863 | 44,520 | 2,291 | 10,724 | 11,115 | 123,552 | 1,667 | -562 |
| 2001-2002 | 40,962 | 20,874 | 46,964 | 2,389 | 10,826 | 13,837 | 135,951 | 1,797 | 300 |
| 2002-2003 | 47,283 | 27,788 | 54,323 | 1,357 | 11,447 | 14,025 | 156,222 | 1,897 | -324 |
| 2003-2004 | 50,936 | 30,130 | 58,563 | 2,075 | 11,996 | 13,739 | 167,440 | 6,229 | -605 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -12.5 | 22.3 | 9.8 | 10.3 | 5.3 | $-7.2$ | 3.5 | na | na |
| 1996-1997 | 0.7 | 15.7 | 13.7 | -4.0 | 26.3 | 1.7 | 10.5 |  |  |
| 1997-1998 | 19.0 | 18.0 | 9.4 | -22.0 | 18.7 | 7.8 | 13.6 |  |  |
| 1998-1999 | 7.6 | 0.4 | -0.2 | 15.4 | 19.3 | 0.3 | 3.5 |  |  |
| 1999-2000 | 14.4 | 0.9 | 10.7 | 3.1 | 16.8 | 13.4 | 10.2 |  |  |
| 2000-2001 | -20.8 | -24.3 | 3.7 | -3.4 | 24.9 | -8.7 | -8.2 |  |  |
| 2001-2002 | 19.2 | 5.1 | 5.5 | 4.3 | 1.0 | 24.5 | 10.0 |  |  |
| 2002-2003 | 15.4 | 33.1 | 15.7 | -43.2 | 5.7 | 1.4 | 14.9 |  |  |
| 2003-2004 | 7.7 | 8.4 | 7.8 | 52.9 | 4.8 | -2.0 | 7.2 |  |  |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 11,268 | 5,758 | 12,452 | 597 | 2,768 | 3,509 | 36,503 | 16 | -147 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 11,522 | 6,657 | 12,669 | 339 | 2,760 | 3,410 | 37,616 | 57 | -471 |
| December | 11,824 | 6,520 | 14,428 | 339 | 2,864 | 3,658 | 39,783 | -560 | -126 |
| March | 12,219 | 7,252 | 13,530 | 339 | 2,898 | 3,470 | 39,605 | 1,021 | -6 |
| June | 11,718 | 7,359 | 13,695 | 339 | 2,925 | 3,487 | 39,219 | 1,379 | 279 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 12,135 | 6,826 | 14,659 | 519 | 2,873 | 3,583 | 40,595 | 2,614 | -43 |
| December | 12,714 | 7,751 | 14,482 | 519 | 2,993 | 3,735 | 42,193 | 312 | 97 |
| March | 12,974 | 7,772 | 14,220 | 519 | 2,934 | 3,336 | 41,754 | 2,314 | 13 |
| June | 13,113 | 7,781 | 15,203 | 519 | 3,196 | 3,086 | 42,898 | 1,083 | -671 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { June } \end{aligned}$ | -4.1 | 1.5 | 1.2 | 0.0 | 1.0 | 0.5 | -1.0 | na | na |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 3.6 | -7.2 | 7.0 | 52.9 | -1.8 | 2.8 | 3.5 | na | na |
| December | 4.8 | 13.5 | -1.2 | 0.0 | 4.2 | 4.2 | 3.9 |  |  |
| March | 2.0 | 0.3 | -1.8 | 0.0 | -2.0 | -10.7 | -1.0 |  |  |
| June | 1.1 | 0.1 | 6.9 | 0.0 | 9.0 | -7.5 | 2.7 |  |  |

[^8]TABLE 3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY TYPE OF ASSET AND SELECTED INDUSTRY(a)

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2002-03) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Asset |  | Industry |  |  | Asset |  |  | Industry |  |  |  |
|  | Buildings and structures | Equipment plant and machinery | Mining | Manufacturing | Other selected industries | Total | Buildings and structures | Equipment plant and machinery | Mining | Manufacturing | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 12,348 | 28,124 | 7,525 | 10,457 | 22,491 | 40,473 | 14,957 | 20,986 | 8,649 | 9,476 | 17,246 | 34,516 |
| 1996-1997 | 14,330 | 29,507 | 8,781 | 10,198 | 24,859 | 43,837 | 16,940 | 23,867 | 10,082 | 9,636 | 20,416 | 39,205 |
| 1997-1998 | 13,150 | 33,060 | 11,029 | 10,996 | 24,185 | 46,210 | 15,114 | 27,511 | 12,351 | 10,500 | 20,473 | 41,851 |
| 1998-1999 | 13,880 | 31,534 | 8,795 | 9,610 | 27,010 | 45,415 | 15,509 | 26,711 | 9,479 | 9,088 | 23,373 | 41,292 |
| 1999-2000 | 12,462 | 31,963 | 5,467 | 10,142 | 28,816 | 44,425 | 13,391 | 29,386 | 5,818 | 10,012 | 26,560 | 42,440 |
| 2000-2001 | 10,742 | 31,878 | 5,490 | 9,144 | 27,987 | 42,621 | 11,243 | 29,867 | 5,637 | 8,834 | 26,457 | 41,030 |
| 2001-2002 | 10,552 | 33,828 | 7,249 | 9,180 | 27,950 | 44,380 | 10,920 | 32,028 | 7,281 | 8,832 | 26,835 | 42,954 |
| 2002-2003 | 13,000 | 37,816 | 8,766 | 11,384 | 30,665 | 50,816 | 13,000 | 37,816 | 8,766 | 11,384 | 30,665 | 50,816 |
| 2003-2004 | 15,580 | 35,664 | 9,280 | 11,432 | 30,531 | 51,244 | 14,767 | 39,725 | 9,310 | 12,210 | 32,972 | 54,492 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 35.8 | 6.3 | 18.5 | 1.0 | 19.3 | 13.8 | 31.1 | 7.9 | 15.5 | 1.1 | 20.2 | 13.8 |
| 1996-1997 | 16.1 | 4.9 | 16.7 | -2.5 | 10.5 | 8.3 | 13.3 | 13.7 | 16.6 | 1.7 | 18.4 | 13.6 |
| 1997-1998 | -8.2 | 12.0 | 25.6 | 7.8 | -2.7 | 5.4 | -10.8 | 15.3 | 22.5 | 9.0 | 0.3 | 6.7 |
| 1998-1999 | 5.5 | -4.6 | -20.3 | -12.6 | 11.7 | -1.7 | 2.6 | -2.9 | -23.3 | -13.4 | 14.2 | -1.3 |
| 1999-2000 | -10.2 | 1.4 | -37.8 | 5.5 | 6.7 | -2.2 | -13.7 | 10.0 | -38.6 | 10.2 | 13.6 | 2.8 |
| 2000-2001 | -13.8 | -0.3 | 0.4 | -9.8 | -2.9 | -4.1 | -16.0 | 1.6 | -3.1 | -11.8 | -0.4 | -3.3 |
| 2001-2002 | -1.8 | 6.1 | 32.1 | 0.4 | -0.1 | 4.1 | -2.9 | 7.2 | 29.2 | 0.0 | 1.4 | 4.7 |
| 2002-2003 | 23.2 | 11.8 | 20.9 | 24.0 | 9.7 | 14.5 | 19.0 | 18.1 | 20.4 | 28.9 | 14.3 | 18.3 |
| 2003-2004 | 19.9 | -5.7 | 5.9 | 0.4 | -0.4 | 0.8 | 13.6 | 5.0 | 6.2 | 7.3 | 7.5 | 7.2 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 2,701 | 8,799 | 1,953 | 2,396 | 7,151 | 11,500 | 2,763 | 8,502 | 1,953 | 2,340 | 6,981 | 11,275 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,048 | 8,875 | 2,027 | 2,617 | 7,279 | 11,923 | 3,085 | 8,734 | 2,030 | 2,583 | 7,199 | 11,813 |
| December | 3,225 | 10,213 | 2,212 | 2,751 | 8,475 | 13,438 | 3,240 | 10,045 | 2,215 | 2,726 | 8,353 | 13,298 |
| March | 3,327 | 9,492 | 2,209 | 2,966 | 7,644 | 12,819 | 3,315 | 9,551 | 2,213 | 2,973 | 7,678 | 12,864 |
| June | 3,421 | 9,211 | 2,310 | 3,045 | 7,277 | 12,632 | 3,360 | 9,486 | 2,308 | 3,102 | 7,435 | 12,841 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,711 | 9,364 | 2,399 | 3,025 | 7,651 | 13,075 | 3,597 | 9,905 | 2,398 | 3,129 | 7,975 | 13,503 |
| December | 3,812 | 9,147 | 2,496 | 2,834 | 7,629 | 12,959 | 3,649 | 10,067 | 2,516 | 3,019 | 8,181 | 13,717 |
| March | 3,907 | 8,377 | 2,252 | 2,582 | 7,450 | 12,284 | 3,685 | 9,564 | 2,273 | 2,813 | 8,164 | 13,249 |
| June | 4,161 | 8,771 | 2,128 | 2,969 | 7,835 | 12,932 | 3,835 | 10,188 | 2,123 | 3,249 | 8,651 | 14,023 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 3.2 | -7.1 | -0.1 | 7.8 | -9.8 | -4.6 | 2.3 | -4.9 | -0.1 | 9.1 | -8.1 | -3.3 |
| June | 2.8 | -3.0 | 4.6 | 2.7 | -4.8 | -1.5 | 1.4 | -0.7 | 4.3 | 4.3 | -3.2 | -0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 8.5 | 1.7 | 3.9 | -0.7 | 5.1 | 3.5 | 7.1 | 4.4 | 3.9 | 0.9 | 7.3 | 5.2 |
| December | 2.7 | -2.3 | 4.0 | -6.3 | -0.3 | -0.9 | 1.4 | 1.6 | 5.0 | -3.5 | 2.6 | 1.6 |
| March | 2.5 | -8.4 | -9.8 | -8.9 | -2.3 | -5.2 | 1.0 | -5.0 | -9.7 | -6.8 | -0.2 | -3.4 |
| June | 6.5 | 4.7 | -5.5 | 15.0 | 5.2 | 5.3 | 4.1 | 6.5 | -6.6 | 15.5 | 6.0 | 5.8 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 3,338 | 9,349 | 2,238 | 2,950 | 7,499 | 12,687 | 3,322 | 9,419 | 2,239 | 2,959 | 7,544 | 12,742 |
| June | 3,483 | 9,405 | 2,332 | 3,039 | 7,517 | 12,888 | 3,424 | 9,682 | 2,332 | 3,093 | 7,682 | 13,104 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3,645 | 9,246 | 2,408 | 2,964 | 7,519 | 12,891 | 3,539 | 9,816 | 2,415 | 3,078 | 7,861 | 13,353 |
| December | 3,812 | 8,983 | 2,394 | 2,833 | 7,568 | 12,795 | 3,647 | 9,872 | 2,407 | 3,008 | 8,101 | 13,516 |
| March | 3,963 | 8,737 | 2,296 | 2,771 | 7,633 | 12,700 | 3,729 | 9,915 | 2,308 | 3,003 | 8,331 | 13,642 |
| June | 4,084 | 8,548 | 2,160 | 2,788 | 7,684 | 12,632 | 3,775 | 9,955 | 2,175 | 3,063 | 8,497 | 13,743 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 4.6 | 1.5 | 3.5 | 6.4 | 0.5 | 2.3 | 3.7 | 3.0 | 3.4 | 7.5 | 1.5 | 3.1 |
| June | 4.3 | 0.6 | 4.2 | 3.0 | 0.2 | 1.6 | 3.1 | 2.8 | 4.1 | 4.5 | 1.8 | 2.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4.7 | -1.7 | 3.3 | -2.5 | 0.0 | 0.0 | 3.4 | 1.4 | 3.6 | -0.5 | 2.3 | 1.9 |
| December | 4.6 | -2.8 | -0.6 | -4.4 | 0.7 | -0.7 | 3.1 | 0.6 | -0.3 | -2.3 | 3.0 | 1.2 |
| March | 4.0 | -2.7 | -4.1 | -2.2 | 0.9 | -0.7 | 2.2 | 0.4 | -4.1 | -0.2 | 2.8 | 0.9 |
| June | 3.1 | -2.2 | -5.9 | 0.6 | 0.7 | -0.5 | 1.2 | 0.4 | -5.8 | 2.0 | 2.0 | 0.7 |

[^9]CONSUMPTION AND
INVESTMENT

TABLE 3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE BY SELECTED INDUSTRY(a) AND TYPE OF ASSET

|  | Estimate 1 | Estimate 2 | Estimate 3 | Estimate 4 | Estimate 5 | Estimate 6 | Estimate 7 |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Expected expenditure reported 5-6 months before period began | Expected expenditure reported 2-3 months before period began | Expected expenditure reported at beginning of period | Expected expenditure reported 3-4 months into period (includes 3 months actual expenditure) | Expected expenditure reported 6-7 months into period (includes 6 months actual expenditure) | Expected expenditure reported 9-10 months into period (includes 9 months actual expenditure) | 12 months actual expenditure |
| NEW CAPITAL EXPENDITURE TOTAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 32,400 | 36,817 | 40,401 | 42,484 | 43,629 | 44,614 | 43,837 |
| 1997-1998 | 32,321 | 37,479 | 40,860 | 44,988 | 46,229 | 46,892 | 46,210 |
| 1998-1999 | 37,916 | 41,492 | 44,737 | 45,539 | 45,693 | 46,114 | 45,415 |
| 1999-2000 | 32,611 | 33,412 | 37,419 | 41,852 | 43,669 | 45,086 | 44,425 |
| 2000-2001 | 34,768 | 36,691 | 39,777 | 43,092 | 42,758 | 42,676 | 42,621 |
| 2001-2002 | 36,317 | 37,762 | 41,917 | 43,752 | 44,105 | 44,594 | 44,380 |
| 2002-2003 | 41,553 | 44,281 | 47,169 | 49,149 | 50,607 | 51,514 | 50,816 |
| 2003-2004 | 43,369 | 45,681 | 49,462 | 51,458 | 50,755 | 50,747 | 51,244 |
| 2004-2005 | 41,682 | 45,197 | 49,161 | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY INDUSTRY MINING (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 7,789 | 9,913 | 10,113 | 9,932 | 9,452 | 9,354 | 8,781 |
| 1997-1998 | 8,592 | 9,588 | 11,026 | 11,908 | 12,090 | 11,551 | 11,029 |
| 1998-1999 | 9,404 | 10,088 | 9,245 | 9,660 | 9,408 | 9,112 | 8,795 |
| 1999-2000 | 6,571 | 5,606 | 6,102 | 6,473 | 5,753 | 5,729 | 5,467 |
| 2000-2001 | 5,355 | 5,569 | 5,789 | 6,415 | 5,952 | 5,879 | 5,490 |
| 2001-2002 | 6,323 | 7,327 | 8,300 | 8,873 | 8,415 | 7,749 | 7,249 |
| 2002-2003 | 9,764 | 10,163 | 10,510 | 10,089 | 9,695 | 9,222 | 8,766 |
| 2003-2004 | 9,388 | 10,053 | 10,672 | 10,812 | 10,365 | 9,780 | 9,280 |
| 2004-2005 | 10,192 | 10,937 | 11,247 | nya | nya | nya | nya |
| MANUFACTURING (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 9,711 | 10,037 | 10,652 | 11,081 | 10,350 | 10,359 | 10,198 |
| 1997-1998 | 7,727 | 8,826 | 10,108 | 10,936 | 11,066 | 11,451 | 10,996 |
| 1998-1999 | 8,679 | 10,412 | 11,257 | 10,525 | 10,492 | 10,119 | 9,610 |
| 1999-2000 | 8,873 | 8,795 | 9,294 | 9,946 | 10,235 | 10,418 | 10,142 |
| 2000-2001 | 9,339 | 10,015 | 10,502 | 10,027 | 10,088 | 9,514 | 9,144 |
| 2001-2002 | 9,161 | 9,028 | 9,018 | 9,174 | 9,465 | 9,377 | 9,180 |
| 2002-2003 | 9,173 | 9,776 | 11,021 | 10,808 | 10,904 | 11,624 | 11,384 |
| 2003-2004 | 10,453 | 10,911 | 12,402 | 12,370 | 11,371 | 11,571 | 11,432 |
| 2004-2005 | 9,853 | 10,915 | 12,136 | nya | nya | nya | nya |
| OTHER SELECTED INDUSTRIES (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 14,900 | 16,867 | 19,636 | 21,470 | 23,827 | 24,901 | 24,859 |
| 1997-1998 | 16,002 | 19,065 | 19,726 | 22,144 | 23,074 | 23,889 | 24,185 |
| 1998-1999 | 19,833 | 20,992 | 24,235 | 25,354 | 25,792 | 26,883 | 27,010 |
| 1999-2000 | 17,168 | 19,011 | 22,024 | 25,433 | 27,681 | 28,940 | 28,816 |
| 2000-2001 | 20,074 | 21,108 | 23,486 | 26,650 | 26,718 | 27,283 | 27,987 |
| 2001-2002 | 20,834 | 21,407 | 24,600 | 25,704 | 26,225 | 27,469 | 27,950 |
| 2002-2003 | 22,616 | 24,341 | 25,638 | 28,252 | 30,009 | 30,669 | 30,665 |
| 2003-2004 | 23,528 | 24,716 | 26,388 | 28,276 | 29,019 | 29,396 | 30,531 |
| 2004-2005 | 21,637 | 23,346 | 25,778 | nya | nya | nya | nya |
| NEW CAPITAL EXPENDITURE BY ASSET BUILDINGS AND STRUCTURES (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 9,559 | 11,643 | 14,017 | 15,056 | 15,633 | 15,769 | 14,330 |
| 1997-1998 | 12,085 | 14,505 | 13,668 | 14,014 | 13,593 | 13,740 | 13,150 |
| 1998-1999 | 11,812 | 13,587 | 14,789 | 16,040 | 14,832 | 14,227 | 13,880 |
| 1999-2000 | 9,393 | 8,840 | 10,539 | 11,998 | 13,148 | 12,922 | 12,462 |
| 2000-2001 | 9,321 | 9,654 | 10,834 | 11,333 | 11,330 | 10,955 | 10,742 |
| 2001-2002 | 8,860 | 10,122 | 12,445 | 11,796 | 11,335 | 10,891 | 10,552 |
| 2002-2003 | 11,694 | 12,124 | 12,691 | 13,344 | 14,067 | 13,744 | 13,000 |
| 2003-2004 | 13,975 | 14,551 | 16,834 | 16,427 | 16,353 | 15,712 | 15,580 |
| 2004-2005 | 14,754 | 16,775 | 18,385 | nya | nya | nya | nya |
| EQUIPMENT, PLANT AND MACHINERY (\$ MILLION) |  |  |  |  |  |  |  |
| 1996-1997 | 22,841 | 25,174 | 26,384 | 27,428 | 27,996 | 28,845 | 29,507 |
| 1997-1998 | 20,229 | 22,974 | 27,193 | 30,974 | 32,637 | 33,151 | 33,060 |
| 1998-1999 | 26,104 | 27,905 | 29,948 | 29,498 | 30,861 | 31,887 | 31,534 |
| 1999-2000 | 23,219 | 24,572 | 26,880 | 29,855 | 30,520 | 32,164 | 31,963 |
| 2000-2001 | 25,447 | 27,037 | 28,943 | 31,759 | 31,428 | 31,721 | 31,878 |
| 2001-2002 | 27,457 | 27,640 | 29,473 | 31,956 | 32,769 | 33,703 | 33,828 |
| 2002-2003 | 29,859 | 32,157 | 34,478 | 35,805 | 36,540 | 37,770 | 37,816 |
| 2003-2004 | 29,393 | 31,129 | 32,627 | 35,031 | 34,402 | 35,034 | 35,664 |
| 2004-2005 | 26,927 | 28,423 | 30,776 | nya | nya | nya | nya |

[^10]TABLE 3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

| Period | Current prices |  |  |  |  |  | Chain volume measures (reference year 2002-03) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total | Mining | Manufacturing | Wholesale trade | Retail trade | Other selected industries | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 4,004 | 27,986 | 21,293 | 16,146 | 495 | 69,924 | 4,704 | 31,174 | 22,628 | 17,517 | 576 | 76,403 |
| 1996-1997 | 4,499 | 27,385 | 21,173 | 17,076 | 700 | 70,834 | 5,197 | 30,433 | 23,162 | 18,359 | 797 | 77,724 |
| 1997-1998 | 4,479 | 28,838 | 23,256 | 16,665 | 815 | 74,052 | 5,124 | 31,669 | 24,737 | 17,648 | 927 | 79,867 |
| 1998-1999 | 3,857 | 30,918 | 24,250 | 18,430 | 1,033 | 78,488 | 4,492 | 34,507 | 26,037 | 19,320 | 1,134 | 85,275 |
| 1999-2000 | 4,217 | 33,883 | 28,341 | 18,882 | 1,160 | 86,482 | 4,291 | 35,251 | 30,081 | 19,414 | 1,203 | 90,086 |
| 2000-2001 | 3,849 | 35,220 | 30,310 | 21,493 | 1,226 | 92,099 | 3,863 | 35,115 | 30,140 | 22,340 | 1,276 | 92,659 |
| 2001-2002 | 4,508 | 35,643 | 29,746 | 20,825 | 1,002 | 91,725 | 4,623 | 36,202 | 30,145 | 21,072 | 1,007 | 93,045 |
| 2002-2003 | 4,258 | 36,031 | 29,930 | 22,163 | 1,000 | 93,382 | 4,257 | 35,981 | 30,849 | 21,957 | 1,008 | 94,052 |
| 2003-2004 | 4,389 | 37,258 | 32,272 | 22,628 | 1,067 | 97,615 | 4,320 | 36,919 | 35,714 | 22,298 | 1,047 | 100,298 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 15.9 | 6.3 | 0.1 | 1.0 | -8.2 | 3.4 | 16.1 | 7.8 | 2.4 | -1.2 | -11.3 | 4.2 |
| 1996-1997 | 12.4 | -2.1 | -0.6 | 5.8 | 41.4 | 1.3 | 10.5 | -2.4 | 2.4 | 4.8 | 38.5 | 1.7 |
| 1997-1998 | -0.4 | 5.3 | 9.8 | -2.4 | 16.4 | 4.5 | -1.4 | 4.1 | 6.8 | -3.9 | 16.3 | 2.8 |
| 1998-1999 | -13.9 | 7.2 | 4.3 | 10.6 | 26.7 | 6.0 | -12.3 | 9.0 | 5.3 | 9.5 | 22.2 | 6.8 |
| 1999-2000 | 9.3 | 9.6 | 16.9 | 2.5 | 12.3 | 10.2 | -4.5 | 2.2 | 15.5 | 0.5 | 6.1 | 5.6 |
| 2000-2001 | -8.7 | 3.9 | 6.9 | 13.8 | 5.7 | 6.5 | -10.0 | -0.4 | 0.2 | 15.1 | 6.1 | 2.9 |
| 2001-2002 | 17.1 | 1.2 | -1.9 | -3.1 | -18.3 | -0.4 | 19.7 | 3.1 | 0.0 | -5.7 | -21.1 | 0.4 |
| 2002-2003 | -5.5 | 1.1 | 0.6 | 6.4 | -0.2 | 1.8 | -7.9 | -0.6 | 2.3 | 4.2 | 0.1 | 1.1 |
| 2003-2004 | 3.1 | 3.4 | 7.8 | 2.1 | 6.7 | 4.5 | 1.5 | 2.6 | 15.8 | 1.6 | 3.8 | 6.6 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 4,585 | 35,447 | 30,491 | 21,379 | 1,016 | 92,918 | 4,702 | 36,021 | 30,354 | 21,632 | 1,022 | 93,714 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,695 | 35,410 | 31,137 | 21,652 | 1,060 | 93,954 | 4,722 | 35,741 | 30,190 | 21,843 | 1,048 | 93,521 |
| December | 4,312 | 35,556 | 30,844 | 21,918 | 1,038 | 93,668 | 4,252 | 35,263 | 30,642 | 21,871 | 1,029 | 93,053 |
| March | 4,311 | 36,193 | 30,530 | 22,400 | 1,027 | 94,461 | 4,196 | 35,692 | 30,893 | 22,202 | 1,041 | 94,018 |
| June | 4,334 | 35,801 | 30,666 | 22,741 | 1,016 | 94,558 | 4,333 | 35,754 | 31,704 | 22,529 | 1,025 | 95,346 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,363 | 36,122 | 30,953 | 23,147 | 1,072 | 95,657 | 4,491 | 36,674 | 32,895 | 22,913 | 1,074 | 98,047 |
| December | 4,532 | 36,321 | 31,337 | 22,435 | 1,057 | 95,682 | 4,675 | 36,998 | 33,601 | 22,139 | 1,046 | 98,459 |
| March | 4,480 | 36,410 | 32,385 | 22,675 | 1,096 | 97,046 | 4,530 | 36,900 | 35,818 | 22,246 | 1,085 | 100,580 |
| June | 4,470 | 37,014 | 33,007 | 23,211 | 1,087 | 98,789 | 4,400 | 36,667 | 36,680 | 22,872 | 1,067 | 101,685 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 0.0 | 1.8 | -1.0 | 2.2 | -1.1 | 0.8 | -1.3 | 1.2 | 0.8 | 1.5 | 1.2 | 1.0 |
| June | 0.5 | -1.1 | 0.4 | 1.5 | -1.1 | 0.1 | 3.3 | 0.2 | 2.6 | 1.5 | -1.6 | 1.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.9 | 0.9 | 1.8 | 5.5 | 1.2 | 3.6 | 2.6 | 3.8 | 1.7 | 4.8 | 2.8 |
| December | 3.9 | 0.6 | 1.2 | -3.1 | -1.4 | 0.0 | 4.1 | 0.9 | 2.1 | -3.4 | -2.6 | 0.4 |
| March | -1.1 | 0.2 | 3.3 | 1.1 | 3.7 | 1.4 | -3.1 | -0.3 | 6.6 | 0.5 | 3.7 | 2.2 |
| June | -0.2 | 1.7 | 1.9 | 2.4 | -0.8 | 1.8 | -2.9 | -0.6 | 2.4 | 2.8 | -1.6 | 1.1 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 4,602 | 35,336 | 30,751 | 21,552 | 1,044 | 93,285 | 4,738 | 35,849 | 30,291 | 21,805 | 1,048 | 93,708 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,554 | 35,474 | 30,878 | 21,611 | 1,046 | 93,563 | 4,583 | 35,674 | 30,345 | 21,742 | 1,041 | 93,370 |
| December | 4,428 | 35,695 | 30,810 | 21,931 | 1,034 | 93,898 | 4,363 | 35,493 | 30,509 | 21,907 | 1,031 | 93,292 |
| March | 4,315 | 35,879 | 30,678 | 22,417 | 1,030 | 94,319 | 4,243 | 35,549 | 31,007 | 22,259 | 1,036 | 94,089 |
| June | 4,316 | 36,015 | 30,632 | 22,762 | 1,032 | 94,757 | 4,320 | 35,984 | 31,712 | 22,541 | 1,041 | 95,598 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 4,405 | 36,088 | 30,926 | 22,815 | 1,051 | 95,285 | 4,503 | 36,538 | 32,717 | 22,556 | 1,053 | 97,367 |
| December | 4,464 | 36,273 | 31,529 | 22,743 | 1,071 | 96,080 | 4,574 | 36,842 | 34,034 | 22,430 | 1,064 | 98,944 |
| March | 4,492 | 36,567 | 32,243 | 22,783 | 1,084 | 97,169 | 4,542 | 36,903 | 35,418 | 22,421 | 1,071 | 100,355 |
| June | 4,498 | 36,857 | 32,949 | 22,937 | 1,091 | 98,332 | 4,459 | 36,789 | 36,734 | 22,545 | 1,072 | 101,599 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER TREND |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | -2.6 | 0.5 | -0.4 | 2.2 | -0.4 | 0.4 | -2.7 | 0.2 | 1.6 | 1.6 | 0.5 | 0.9 |
| June | 0.0 | 0.4 | -0.1 | 1.5 | 0.2 | 0.5 | 1.8 | 1.2 | 2.3 | 1.3 | 0.4 | 1.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.0 | 0.2 | 1.0 | 0.2 | 1.8 | 0.6 | 4.2 | 1.5 | 3.2 | 0.1 | 1.2 | 1.9 |
| December | 1.3 | 0.5 | 1.9 | -0.3 | 1.9 | 0.8 | 1.6 | 0.8 | 4.0 | -0.6 | 1.0 | 1.6 |
| March | 0.6 | 0.8 | 2.3 | 0.2 | 1.2 | 1.1 | -0.7 | 0.2 | 4.1 | 0.0 | 0.6 | 1.4 |
| June | 0.1 | 0.8 | 2.2 | 0.7 | 0.6 | 1.2 | -1.8 | -0.3 | 3.7 | 0.6 | 0.1 | 1.2 |

[^11]CONSUMPTION AND INVESTMENT

NEW MOTOR VEHICLE SALES, TOTAL VEHICLES


Source: cat. no. 9314.0 and sourced from VFACTS.
table 3.8 NEW MOTOR VEHICLE SALES(a) BY TYPE OF VEHICLE

| Period | Original |  |  |  | Seasonally adjusted |  |  |  | Trend |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Passenger vehicles(b) | Sport Utility Vehicles | Other vehicles(c) | Total | Passenger vehicles(b) | Sport Utility Vehicles | Other vehicle $\mathrm{s}(\mathrm{c})$ | Total | Passenger vehicles(b) | $\begin{array}{r} \text { Sport } \\ \text { Utility } \\ \text { Vehicles } \end{array}$ | Other vehicles (c) | Total |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 487,250 | 45,589 | 112,123 | 644,962 | na | na | na | na | na | na | na | na |
| 1995-1996 | 487,739 | 46,070 | 105,542 | 639,351 |  |  |  |  |  |  |  |  |
| 1996-1997 | 503,261 | 58,697 | 108,222 | 670,180 |  |  |  |  |  |  |  |  |
| 1997-1998 | 570,124 | 87,693 | 119,121 | 776,938 |  |  |  |  |  |  |  |  |
| 1998-1999 | 575,699 | 101,783 | 128,319 | 805,801 |  |  |  |  |  |  |  |  |
| 1999-2000 | 509,448 | 97,588 | 135,558 | 742,594 |  |  |  |  |  |  |  |  |
| 2000-2001 | 571,045 | 114,790 | 122,850 | 808,685 |  |  |  |  |  |  |  |  |
| 2001-2002 | 537,610 | 129,062 | 137,899 | 804,571 |  |  |  |  |  |  |  |  |
| 2002-2003 | 560,203 | 143,967 | 156,376 | 860,546 |  |  |  |  |  |  |  |  |
| 2003-2004 | 594,414 | 160,924 | 184,786 | 940,124 |  |  |  |  |  |  |  |  |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1996-1997 | 3.2 | 27.4 | 2.5 | 4.8 | na | na | na | na | na | na | na | na |
| 1997-1998 | 13.3 | 49.4 | 10.1 | 15.9 |  |  |  |  |  |  |  |  |
| 1998-1999 | 1.0 | 16.1 | 7.7 | 3.7 |  |  |  |  |  |  |  |  |
| 1999-2000 | -11.5 | -4.1 | 5.6 | -7.8 |  |  |  |  |  |  |  |  |
| 2000-2001 | 12.1 | 17.6 | -9.4 | 8.9 |  |  |  |  |  |  |  |  |
| 2001-2002 | -5.9 | 12.4 | 12.2 | -0.5 |  |  |  |  |  |  |  |  |
| 2002-2003 | 4.2 | 11.5 | 13.4 | 7.0 |  |  |  |  |  |  |  |  |
| 2003-2004 | 6.1 | 11.8 | 18.2 | 9.2 |  |  |  |  |  |  |  |  |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 51,450 | 13,102 | 14,969 | 79,521 | 50,010 | 12,582 | 14,894 | 77,486 | 51,026 | 12,775 | 14,516 | 78,317 |
| August | 49,869 | 12,181 | 14,123 | 76,173 | 50,995 | 12,739 | 14,542 | 78,276 | 51,209 | 12,757 | 14,717 | 78,683 |
| September | 51,749 | 11,590 | 14,452 | 77,791 | 53,191 | 12,679 | 14,994 | 80,864 | 50,934 | 12,764 | 14,845 | 78,543 |
| October | 52,180 | 12,318 | 14,727 | 79,225 | 49,311 | 12,680 | 15,150 | 77,141 | 50,373 | 12,865 | 14,968 | 78,206 |
| November | 48,482 | 12,892 | 14,738 | 76,112 | 48,372 | 13,126 | 14,906 | 76,404 | 49,718 | 13,019 | 15,118 | 77,855 |
| December | 49,834 | 13,296 | 14,656 | 77,786 | 46,157 | 13,118 | 14,884 | 74,159 | 49,115 | 13,183 | 15,335 | 77,633 |
| January | 40,715 | 12,291 | 11,791 | 64,797 | 49,609 | 13,941 | 15,665 | 79,215 | 48,755 | 13,331 | 15,598 | 77,684 |
| February | 47,876 | 12,865 | 15,136 | 75,877 | 50,055 | 13,299 | 16,027 | 79,381 | 48,689 | 13,468 | 15,843 | 78,000 |
| March | 53,728 | 15,005 | 17,313 | 86,046 | 49,198 | 13,468 | 16,348 | 79,014 | 48,815 | 13,635 | 15,996 | 78,446 |
| April | 44,079 | 12,351 | 14,875 | 71,305 | 48,133 | 13,266 | 15,939 | 77,338 | 48,860 | 13,851 | 16,030 | 78,741 |
| May | 46,168 | 15,052 | 17,059 | 78,279 | 48,031 | 14,550 | 16,190 | 78,771 | 48,664 | 14,128 | 15,965 | 78,757 |
| June | 58,284 | 17,981 | 20,947 | 97,212 | 49,904 | 14,579 | 15,389 | 79,872 | 48,382 | 14,425 | 15,859 | 78,666 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 46,724 | 14,442 | 15,869 | 77,035 | 47,252 | 14,692 | 15,932 | 77,876 | 48,101 | 14,699 | 15,748 | 78,548 |
| August | 48,649 | 14,910 | 15,685 | 79,244 | 47,872 | 15,016 | 15,581 | 78,469 | 47,894 | 14,966 | 15,650 | 78,510 |

PERCENTAGE CHANGE FROM PREVIOUS MONTH

| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| March | 12.2 | 16.6 | 14.4 | 13.4 | -1.7 | 1.3 | 2.0 | -0.5 | 0.3 | 1.2 | 1.0 | 0.6 |
| April | -18.0 | -17.7 | -14.1 | -17.1 | -2.2 | -1.5 | -2.5 | -2.1 | 0.1 | 1.6 | 0.2 | 0.4 |
| May | 4.7 | 21.9 | 14.7 | 9.8 | -0.2 | 9.7 | 1.6 | 1.9 | -0.4 | 2.0 | -0.4 | 0.0 |
| June | 26.2 | 19.5 | 22.8 | 24.2 | 3.9 | 0.2 | -4.9 | 1.4 | -0.6 | 2.1 | -0.7 | -0.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | -19.8 | -19.7 | -24.2 | -20.8 | -5.3 | 0.8 | 3.5 | -2.5 | -0.6 | 1.9 | -0.7 | -0.2 |
| August | 4.1 | 3.2 | -1.2 | 2.9 | 1.3 | 2.2 | -2.2 | 0.8 | -0.4 | 1.8 | -0.6 | 0.0 |

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.
(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.
(d) From the August 2004 reference month, SUVs are separately identified in the original, seasonally adjusted and trend estimates. Data on SUVs have been included as a separate category back to January 1994 and are available in Sales of New Motor Vehicles, Australia, Electronic Delivery (cat. no. 9314.0.55.001). Previous to this, SUVs were included in the other vehicles category.

Source: Sales of New Motor Vehicles, Australia, Electronic Publication, cat. no. 9314.0.

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## RELATED PUBLICATIONS

Business Indicators, Australia cat. no. 5676.0
Livestock Products, Australia cat. no. 7215.0

Manufacturing Production, Australia cat. no. 8301.0

Mineral and Petroleum Exploration, Australia cat. no. 8412.0
Tourist Accommodation, Australia cat. no. 8635.0
Building Approvals, Australia cat. no. 8731.0
Building Activity, Australia: Dwelling Unit Commencements, Preliminary cat. no. 8750.0

Building Activity, Australia cat. no. 8752.0
Engineering Construction Activity, Australia cat. no. 8762.0

Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics ABARE

INDEX OF TOTAL INDUSTRIAL PRODUCTION-,
2002-03=100


Source: National Accounts Section, ABS.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY

|  |  |  |  |  | Selected manufacturing industries |
| :--- | ---: | ---: | ---: | ---: | ---: | ---: |

[^12]Source: Australian National Accounts, ABS data available on request.


Source: National Accounts Section, ABS Quarterly data.

TABLE 4.1 INDEXES OF INDUSTRIAL PRODUCTION BY INDUSTRY - continued

|  | Selected manufacturing industries - continued |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Printing, publishing and recorded media | Petroleum, coal, chemical and associated products | Non-metallic mineral products | Metal products | Machinery and equipment | Other manufacturing |
| ANNUAL (2002-03 = 100.0) |  |  |  |  |  |  |
| 1995-1996 | 86.8 | 79.0 | 70.9 | 92.0 | 82.6 | 69.3 |
| 1996-1997 | 92.0 | 80.7 | 71.9 | 94.1 | 85.2 | 71.9 |
| 1997-1998 | 91.0 | 82.8 | 74.5 | 94.8 | 88.8 | 75.6 |
| 1998-1999 | 93.9 | 84.0 | 79.9 | 96.9 | 88.6 | 78.1 |
| 1999-2000 | 96.8 | 86.8 | 84.4 | 92.7 | 88.1 | 79.4 |
| 2000-2001 | 102.0 | 88.8 | 86.5 | 92.3 | 92.5 | 82.6 |
| 2001-2002 | 103.5 | 91.6 | 93.1 | 97.9 | 94.4 | 94.4 |
| 2002-2003 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2003-2004 | 101.6 | 97.9 | 103.1 | 102.6 | 102.9 | 105.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1995-1996 | 1.1 | 5.8 | -7.4 | 2.6 | 4.0 | -0.9 |
| 1996-1997 | 6.0 | 2.1 | 1.4 | 2.3 | 3.1 | 3.7 |
| 1997-1998 | -1.1 | 2.6 | 3.6 | 0.7 | 4.1 | 5.2 |
| 1998-1999 | 3.3 | 1.4 | 7.2 | 2.2 | -0.1 | 3.2 |
| 1999-2000 | 3.0 | 3.4 | 5.7 | -4.3 | -0.7 | 1.8 |
| 2000-2001 | 5.4 | 2.3 | 2.6 | -0.4 | 5.0 | 4.0 |
| 2001-2002 | 1.5 | 3.1 | 7.6 | 6.1 | 2.1 | 14.3 |
| 2002-2003 | -3.4 | 9.2 | 7.4 | 2.2 | 5.9 | 5.9 |
| 2003-2004 | 1.6 | -2.1 | 3.1 | 2.6 | 2.9 | 5.6 |
| SEASONALLY ADJUSTED (2002-03= 100.0) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| June | 99.5 | 94.8 | 101.2 | 97.9 | 96.9 | 101.3 |
| 2002-2003 |  |  |  |  |  |  |
| September | 99.2 | 97.1 | 102.7 | 97.6 | 96.0 | 103.8 |
| December | 99.0 | 97.5 | 103.9 | 101.3 | 95.9 | 99.2 |
| March | 102.0 | 105.8 | 98.8 | 100.0 | 102.8 | 99.1 |
| June | 99.8 | 99.5 | 94.7 | 101.1 | 105.3 | 97.9 |
| 2003-2004 |  |  |  |  |  |  |
| September | 95.5 | 97.6 | 103.5 | 101.8 | 101.8 | 106.2 |
| December | 102.2 | 100.6 | 101.4 | 100.9 | 100.8 | 105.7 |
| March | 102.5 | 97.5 | 102.1 | 105.7 | 103.4 | 107.5 |
| June | 106.1 | 95.8 | 105.3 | 102.1 | 105.4 | 102.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| June | -2.2 | -5.9 | -4.2 | 1.1 | 2.4 | -1.2 |
| 2003-2004 |  |  |  |  |  |  |
| September | -4.3 | -1.9 | 9.3 | 0.7 | -3.3 | 8.4 |
| December | 7.0 | 3.1 | -2.0 | -0.9 | -1.0 | -0.5 |
| March | 0.3 | -3.1 | 0.7 | 4.8 | 2.6 | 1.8 |
| June | 3.5 | -1.8 | 3.1 | -3.5 | 1.9 | -4.3 |

Source: Australian National Accounts, ABS data available on request.

| Period | Wool receivals <br> (a) <br> (tonnes) | Meat - carcass weight |  | Milk <br> intake by factories (M litres) | Exports of(c) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Red meat (tonnes) | Chicken meat <br> (b) <br> (tonnes) |  | $\begin{array}{r} \text { Live } \\ \text { seep } \\ \text { ('000) } \end{array}$ | $\begin{array}{r} \text { Live } \\ \text { cattle } \\ \text { ('000) } \end{array}$ | Fresh or frozen meat (tonnes) | Bacon, ham and canned meat (tonnes) |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1994-1995 | 679,436 | 2,789,842 | 466,551 | 8,206 | 5,697 | 386 | 1,013,523 | 6,966 |
| 1995-1996 | 646,073 | 2,666,105 | 480,543 | 8,716 | 5,880 | 616 | 965,356 | 9,446 |
| 1996-1997 | 685,017 | 2,712,328 | 487,929 | 9,040 | 5,237 | 864 | 957,779 | 12,048 |
| 1997-1998 | 640,717 | 2,929,932 | 543,805 | 9,439 | 4,961 | 694 | 1,100,386 | 13,049 |
| 1998-1999 | 638,763 | 3,008,753 | 564,271 | 10,178 | 4,959 | 713 | 1,168,916 | 13,224 |
| 1999-2000 | 641,520 | 3,031,292 | 597,680 | 10,847 | 4,859 | 846 | 1,186,413 | 13,955 |
| 2000-2001 | 589,861 | 3,199,550 | 619,406 | 10,545 | 5,936 | 846 | 1,342,344 | 15,164 |
| 2001-2002 | 536,891 | 3,067,401 | 667,471 | 11,272 | 6,443 | 797 | 1,279,272 | 15,846 |
| 2002-2003 | 503,021 | 3,090,012 | 689,827 | 10,327 | 5,843 | 977 | 1,268,567 | 17,399 |
| 2003-2004 | 467,582 | 3,000,002 | 683,535 | 8,242 | 3,845 | 579 | 1,186,020 | 25,033 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1994-1995 | -13.4 | -1.4 | -0.5 | 1.6 | 4.9 | 64.3 | -3.0 | -12.9 |
| 1995-1996 | -4.9 | -4.4 | 3.0 | 6.2 | 3.2 | 59.6 | -4.8 | 35.6 |
| 1996-1997 | 6.0 | 1.7 | 1.5 | 3.7 | -10.9 | 40.3 | -0.8 | 27.5 |
| 1997-1998 | -6.5 | 8.0 | 11.5 | 4.4 | -5.3 | -19.7 | 14.9 | 8.3 |
| 1998-1999 | -0.3 | 2.7 | 3.8 | 7.8 | 0.0 | 2.7 | 6.2 | 1.3 |
| 1999-2000 | 0.4 | 0.7 | 5.9 | 6.6 | -2.0 | 18.6 | 1.5 | 5.5 |
| 2000-2001 | -8.1 | 5.6 | 3.6 | -2.8 | 22.2 | 0.0 | 13.1 | 8.7 |
| 2001-2002 | -9.0 | -4.1 | 7.8 | 6.9 | 8.5 | -5.8 | -4.7 | 4.5 |
| 2002-2003 | -6.3 | 0.7 | 3.3 | -8.4 | -9.3 | 22.5 | -0.8 | 9.8 |
| 2003-2004 | -7.0 | -2.9 | -0.9 | -20.2 | -34.2 | -40.7 | -6.5 | 43.9 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| December | 126,324 | 737,515 | 161,578 | 2,740 | 1,995 | 212 | 325,737 | 3,879 |
| March | 147,902 | 744,700 | 171,364 | 2,940 | 1,661 | 137 | 269,929 | 3,768 |
| June | 132,824 | 790,822 | 177,937 | 2,951 | 1,121 | 218 | 336,011 | 4,010 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 138,252 | 802,004 | 176,971 | 2,694 | 1,358 | 278 | 327,179 | 4,194 |
| December | 135,581 | 789,563 | 173,499 | 2,633 | 1,885 | 322 | 364,527 | 3,977 |
| March | 118,365 | 767,864 | 172,893 | 2,452 | 1,632 | 165 | 285,458 | 3,571 |
| June | 100,119 | 730,305 | 166,347 | 2,476 | 968 | 211 | 291,403 | 5,657 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 107,368 | 713,576 | 171,592 | 2,475 | 1,091 | 163 | 275,566 | 6,819 |
| December | 114,700 | 747,887 | 170,321 | 2,505 | 1,047 | 150 | 316,456 | 6,258 |
| March | 122,885 | 767,928 | 172,394 | 2,543 | 1,029 | 97 | 269,126 | 6,006 |
| June | 129,481 | 769,084 | 167,700 | nya | 678 | 169 | 324,872 | 5,950 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | -10.2 | 6.2 | 3.8 | 0.4 | -32.5 | 59.4 | 24.5 | 6.4 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 4.1 | 1.4 | -0.5 | -8.7 | 21.2 | 27.8 | -2.6 | 4.6 |
| December | -1.9 | -1.6 | -2.0 | -2.3 | 38.8 | 15.8 | 11.4 | -5.2 |
| March | -12.7 | -2.7 | -0.3 | -6.9 | -13.4 | -48.9 | -21.7 | -10.2 |
| June | -15.4 | -4.9 | -3.8 | 1.0 | -40.7 | 28.3 | 2.1 | 58.4 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 7.2 | -2.3 | 3.2 | 0.0 | 12.7 | -22.7 | -5.4 | 20.5 |
| December | 6.8 | 4.8 | -0.7 | 1.2 | -4.1 | -8.2 | 14.8 | -8.2 |
| March | 7.1 | 2.7 | 1.2 | 1.5 | -1.7 | -35.7 | -15.0 | -4.0 |
| June | 5.4 | 0.2 | -2.7 | nya | -34.1 | 74.9 | 20.7 | -0.9 |

(a) Brokers' and dealers' receivals of taxable wool
(b) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986-87).
(c) Seasonally adjusted data not available. Original data provided

Source: Livestock Products, Australia, cat. no. 7215.0.

PRODUCTION OF READY MIXED CONCRETE, Change from previous quarter


Source: cat. no. 8301.0.

PRODUCTION OF ELECTRICITY,
Change from previous quarter


Source: cat. no. 8301.0.
4.3 MANUFACTURING PRODUCTION : SELECTED INDICATORS

| Period | Clay <br> bricks (million) | Portland cement ('000 tonnes) | Ready mixed concrete ('000) | Basic iron ('000 tonnes) | Electricity (million $k W h)$ | Automotive gasoline (megalitres) | Automotive diesel oil (megalitres) |  | Beer (mega- litres) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 1,455 | 6,397 | 14,556 | 7,553 | 167,544 | 18,358 | 12,203 | 621 | 1,743 |
| 1996-1997 | 1,468 | 6,701 | 15,555 | 7,346 | 168,415 | 18,084 | 12,969 | 636 | 1,735 |
| 1997-1998 | 1,532 | 7,236 | 17,429 | 7,928 | 176,212 | 18,592 | 13,183 | 649 | 1,757 |
| 1998-1999 | 1,609 | 7,704 | 18,601 | 7,453 | 179,630 | 18,705 | 12,968 | 675 | 1,738 |
| 1999-2000 | 1,710 | 7,937 | 20,633 | 6,489 | 184,790 | 18,652 | 12,737 | 726 | 1,768 |
| 2000-2001 | 1,441 | 6,821 | 17,251 | na | 188,546 | 17,887 | 13,212 | 768 | 1,745 |
| 2001-2002 | 1,516 | 7,236 | 19,447 |  | 185,853 | 18,000 | 13,065 | 773 | 1,744 |
| 2002-2003 | 1,639 | 7,517 | 21,003 |  | 187,208 | 17,984 | 13,335 | 790 | 1,727 |
| 2003-2004 | 1,685 | 9,214 | 22,457 |  | 191,707 | 12,951 | 9,508 | 807 | 1,736 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -21.8 | -10.2 | -8.4 | 1.4 | 1.5 | 2.5 | 7.4 | -1.3 | -2.5 |
| 1996-1997 | 0.9 | 4.8 | 6.9 | -2.7 | 0.5 | -1.5 | 6.3 | 2.4 | -0.5 |
| 1997-1998 | 4.4 | 8.0 | 12.0 | 7.9 | 4.6 | 2.8 | 1.7 | 2.0 | 1.3 |
| 1998-1999 | 5.0 | 6.5 | 6.7 | -6.0 | 1.9 | 0.6 | -1.6 | 4.0 | -1.1 |
| 1999-2000 | 6.3 | 3.0 | 10.9 | -12.9 | 2.9 | -0.3 | -1.8 | 7.6 | 1.7 |
| 2000-2001 | -15.7 | -14.1 | -16.4 | na | 2.0 | -4.1 | 3.7 | 5.8 | -1.3 |
| 2001-2002 | 5.2 | 6.1 | 12.7 |  | -1.4 | 0.6 | -1.1 | 0.7 | -0.1 |
| 2002-2003 | 8.1 | 3.9 | 8.0 |  | 0.7 | -0.1 | 2.1 | 2.2 | -1.0 |
| 2003-2004 | 2.8 | 22.6 | 6.9 |  | 2.4 | -28.0 | -28.7 | 2.2 | 0.5 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| March | 381 | 1,914 | 4,985 | na | 46,432 | 4,511 | 3,268 | 191 | 432 |
| June | 398 | 1,954 | 5,095 |  | 46,787 | 4,513 | 3,234 | 194 | 456 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 391 | 1,943 | 5,212 | na | 46,871 | 4,557 | 3,405 | 199 | 423 |
| December | 412 | 1,909 | 5,355 |  | 47,485 | 4,548 | 3,284 | 198 | 441 |
| March | 426 | 1,783 | 5,219 |  | 46,677 | 4,545 | 3,360 | 198 | 436 |
| June | 414 | 1,861 | 5,200 |  | 46,318 | 4,365 | 3,337 | 195 | 424 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 410 | 2,134 | 5,534 | na | 47,116 | 4,283 | 2,967 | 203 | 439 |
| December | 410 | 2,271 | 5,493 |  | 47,129 | 4,343 | 3,232 | 200 | 426 |
| March | 442 | 2,414 | 5,721 |  | 48,413 | 4,347 | 3,234 | 199 | 430 |
| June | 421 | 2,400 | 5,686 |  | 48,674 | na | na | 205 | 435 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| December | 5.4 | -1.7 | 2.7 | na | 1.3 | -0.2 | -3.6 | -0.5 | 4.3 |
| March | 3.4 | -6.6 | -2.5 |  | -1.7 | -0.1 | 2.3 | 0.0 | -1.1 |
| June | -2.8 | 4.4 | -0.4 |  | -0.8 | -4.0 | -0.7 | -1.5 | -2.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | -1.0 | 14.7 | 6.4 | na | 1.7 | -1.9 | -11.1 | 4.1 | 3.5 |
| December | 0.0 | 6.4 | -0.7 |  | 0.0 | 1.4 | 8.9 | -1.5 | -3.0 |
| March | 7.8 | 6.3 | 4.2 |  | 2.7 | 0.1 | 0.1 | -0.5 | 0.9 |
| June | -4.8 | -0.6 | -0.6 |  | 0.5 | na | na | 3.0 | 1.2 |

Source: Manufacturing production, Australia, cat. no. 8301.0.

MANUFACTURERS' SALES,
Seasonally adjusted, Chain volume measure


Source: cat. no. 5629.0.

MANUFACTURERS' INVENTORIES, Seasonally adjusted, Chain volume measure


TABLE 4.4 MANUFACTURERS' SALES AND INVENTORIES

| Period | Sales |  | Inventories(a) |  | Inventories to sales ratio <br> (b) |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Current prices | Chain volume measures (reference year 2002-03) | Current prices | Chain volume measures (reference year 2002-03) |  |
| ANNUAL (\$ MILLION) |  |  |  |  |  |
| 1995-1996 | 208,601.00 | 234,189.80 | 27,986.00 | 31,173.84 | 0.54 |
| 1996-1997 | 211,905.00 | 237,265.00 | 27,385.00 | 30,433.35 | 0.52 |
| 1997-1998 | 217,629.00 | 241,822.50 | 28,838.00 | 31,669.06 | 0.52 |
| 1998-1999 | 229,410.00 | 255,679.20 | 30,918.00 | 34,506.76 | 0.54 |
| 1999-2000 | 244,079.00 | 262,582.81 | 33,883.00 | 35,251.34 | 0.54 |
| 2000-2001 | 259,069.47 | 266,120.31 | 35,220.06 | 35,114.55 | 0.53 |
| 2001-2002 | 272,870.31 | 278,367.19 | 35,642.67 | 36,201.95 | 0.51 |
| 2002-2003 | 286,606.78 | 286,606.81 | 36,031.16 | 35,981.28 | 0.51 |
| 2003-2004 | 295,419.66 | 292,576.19 | 37,258.45 | 36,918.90 | 0.49 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |
| June | 69,623.00 | 70,629.91 | 35,447.00 | 36,020.67 | 0.51 |
| 2002-2003 |  |  |  |  |  |
| September | 71,123.00 | 71,957.37 | 35,410.00 | 35,740.88 | 0.50 |
| December | 71,690.00 | 71,705.80 | 35,556.00 | 35,262.89 | 0.50 |
| March | 72,682.00 | 71,930.28 | 36,193.00 | 35,692.25 | 0.50 |
| June | 71,140.00 | 71,013.36 | 35,801.00 | 35,754.09 | 0.50 |
| 2003-2004 |  |  |  |  |  |
| September | 71,988.00 | 71,949.15 | 36,122.00 | 36,674.37 | 0.50 |
| December | 73,138.00 | 73,090.95 | 36,321.00 | 36,998.31 | 0.50 |
| March | 74,959.00 | 74,198.47 | 36,410.00 | 36,900.30 | 0.49 |
| June | 75,344.00 | 73,337.63 | 37,014.00 | 36,666.87 | 0.49 |

(a) As at the end of period.
(b) Current price series. Annual stocks are as at end of period; annual sales are an average of the quarters in the period.

Source: Business Indicators, Australia, cat. no. 5676.0.

| Period | Minerals (other than petroleum) |  |  |  |  |  |  | Petroleum |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Copper, lead, zinc, silver, nickel and cobalt | Gold | Uranium | Coal | Diamonds | Other | Total | Onshore | Offshore | Total |
| ANNUAL ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 251.8 | 547.1 | 7.4 | 52.7 | 52.9 | 48.6 | 960.3 | 174.8 | 513.9 | 688.7 |
| 1996-1997 | 206.8 | 728.3 | 13.0 | 70.5 | 59.3 | 70.6 | 1,148.6 | 251.8 | 556.9 | 808.7 |
| 1997-1998 | 227.1 | 648.4 | 22.2 | 64.8 | 42.8 | 61.5 | 1,066.8 | 232.3 | 685.9 | 918.2 |
| 1998-1999 | 176.9 | 486.1 | 15.4 | 39.9 | 40.9 | 78.5 | 837.8 | 182.3 | 669.4 | 851.7 |
| 1999-2000 | 156.8 | 374.8 | 11.7 | 35.4 | 29.8 | 67.9 | 676.3 | 110.1 | 590.6 | 700.7 |
| 2000-2001 | 165.4 | 370.2 | 8.4 | 41.3 | 31.8 | 66.4 | 683.3 | 176.9 | 847.8 | 1,024.7 |
| 2001-2002 | 132.9 | 331.3 | 8.8 | 50.3 | 35.4 | 81.8 | 640.6 | 164.5 | 718.1 | 882.6 |
| 2002-2003 | 142.3 | 378.4 | 6.9 | 77.8 | 29.8 | 97.6 | 732.8 | 191.3 | 803.7 | 995.0 |
| 2003-2004 | 151.8 | 397.1 | 10.5 | 81.5 | 25.8 | 120.0 | 786.7 | 230.5 | 713.5 | 944.0 |
| ACTUAL ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 34.5 | 95.2 | 2.5 | 16.0 | 10.4 | 24.3 | 182.9 | 50.4 | 167.6 | 218.0 |
| December | 38.3 | 99.3 | 2.0 | 21.1 | 6.9 | 25.2 | 192.8 | 70.3 | 200.1 | 270.4 |
| March | 27.6 | 84.6 | 0.7 | 14.0 | 4.6 | 22.0 | 153.4 | 29.9 | 236.6 | 266.5 |
| June | 41.9 | 99.3 | 1.7 | 26.7 | 8.0 | 26.1 | 203.7 | 40.7 | 199.5 | 240.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 27.1 | 96.7 | 3.5 | 19.9 | 7.1 | 25.4 | 179.7 | 39.3 | 191.4 | 230.7 |
| December | 38.0 | 93.1 | 3.0 | 24.1 | 7.9 | 33.4 | 199.5 | 80.6 | 207.5 | 288.1 |
| March | 29.9 | 91.2 | 1.3 | 13.7 | 5.0 | 26.3 | 167.3 | 53.2 | 115.7 | 168.8 |
| June | 56.8 | 116.1 | 2.8 | 23.8 | 5.9 | 35.0 | 240.2 | 57.4 | 199.0 | 256.4 |
| EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE PERIOD (\$ MILLION)(a) |  |  |  |  |  |  |  |  |  |  |
| 6 months to June. 2001 | na | na | na | na | na | na | 324.0 | 55.7 | 560.2 | 615.9 |
| Decem- ber. 2001 |  |  |  |  |  |  | 419.5 | 86.8 | 551.9 | 638.7 |
| June. 2002 |  |  |  |  |  |  | 306.5 | 97.6 | 372.3 | 469.9 |
| Decem- ber. 2002 |  |  |  |  |  |  | 411.3 | 88.7 | 292.5 | 381.2 |
| June. 2003 |  |  |  |  |  |  | 340.5 | 111.7 | 400.5 | 512.2 |
| Decem- ber. 2003 |  |  |  |  |  |  | 388.3 | 114.1 | 314.0 | 428.1 |
| June. 2004 |  |  |  |  |  |  | 382.3 | 128.9 | 408.9 | 537.8 |

(a) Expectations available for total minerals only.
(b) np not available for publication but included in totals where applicable, unless otherwise indicated.

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0.
TABLE 4.6 PRODUCTION OF SELECTED MINERALS

| Period | Bauxite <br> ('000 <br> tonnes) | Black coal (Mt)(a) | Diamonds ('000 carats) | Iron ore (Mt) | Manganese ore ('000 tonnes) | Natural gas (Mm3) <br> (b) | Crude oil (Mega litres) (c) | Uranium (oxide tonnes) | Copper ('000 tonnes) | Metallic content(d) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |  |  |  | Gold (tonnes) | $\begin{array}{r} \text { Lead } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ | Nickel ('000 tonnes) | Tin (tonnes) | $\begin{array}{r} \text { Zinc } \\ \text { ('000 } \\ \text { tonnes) } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 43,308 | 194.5 | 42,565 | 147.9 | 2,168 | 29,985 | 30,251 | 5,105 | 483 | 273 | 516 | 105 | 9,172 | 1,039 |
| 1996-1997 | 42,990 | 207.5 | 37,120 | 154.4 | 2,297 | 29,317 | 31,049 | 5,996 | 560 | 299 | 516 | 115 | 9,284 | 1,060 |
| 1997-1998 | 44,483 | 222.4 | 43,046 | 161.1 | 1,647 | 30,323 | 33,961 | 5,797 | 580 | 316 | 571 | 134 | 10,100 | 1,038 |
| 1998-1999 | 46,444 | 225.0 | 35,948 | 153.5 | 1,630 | 30,681 | 27,898 | 6,387 | 691 | 303 | 662 | 130 | 9,822 | 1,142 |
| 1999-2000 | 51,046 | 239.3 | 29,672 | 159.8 | 1,755 | 31,180 | 37,447 | 8,217 | 788 | 299 | 692 | 141 | 9,828 | 1,265 |
| 2000-2001 | 54,560 | 258.2 | 22,475 | 175.6 | 1,948 | 31,524 | 38,705 | 9,549 | 876 | 296 | 724 | 197 | 9,909 | 1,483 |
| 2001-2002 | 53,949 | 272.6 | 30,676 | 185.3 | 1,850 | 32,136 | 36,100 | 7,964 | 876 | 265 | 744 | 205 | 8,173 | 1,490 |
| 2002-2003 | 54,472 | 274.9 | 32,006 | 198.9 | 2,472 | 33,162 | 33,321 | 9,263 | 883 | 278 | 695 | 183 | 6,222 | 1,529 |
| 2003-2004 | 56,316 | 285.9 | 24,310 | 222.3 | 3,062 | 33,230 | 27,876 | 9,538 | 796 | 260 | 677 | 185 | 1,465 | 1,355 |
| QUARTERLY ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 13,176 | 69.8 | 8,437 | 43.6 | 403 | 7,864 | 9,005 | 1,826 | 208 | 67 | 170 | 55 | 2,072 | 349 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 13,164 | 67.3 | 9,046 | 49.9 | 685 | 9,323 | 9,419 | 2,348 | 220 | 66 | 173 | 52 | 1,818 | 371 |
| December | 13,986 | 68.2 | 9,976 | 48.4 | 638 | 8,037 | 8,631 | 2,459 | 225 | 69 | 167 | 52 | 1,444 | 378 |
| March | 13,386 | 68.4 | 6,921 | 48.1 | 500 | 7,582 | 7,809 | 2,035 | 209 | 67 | 172 | 52 | 1,729 | 383 |
| June | 13.936 | 70.2 | 6.063 | 52.5 | 650 | 8.220 | 7.461 | 2.380 | 236 | 75 | 184 | 53 | 1.233 | 397 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 14,152 | 72.5 | 9,722 | 54.2 | 707 | 9,241 | 7,980 | 2,215 | 194 | 70 | 170 | 51 | 432 | 375 |
| December | 14,128 | 70.9 | 8,307 | 58.2 | 698 | 8,118 | 6,822 | 2,330 | 191 | 70 | 162 | 49 | 425 | 324 |
| March | 14,123 | 66.2 | 3,612 | 52.3 | 803 | 7,426 | 6,696 | 2,631 | 202 | 61 | 170 | 45 | 307 | 321 |
| June | 13,913 | 76.2 | 2,669 | 57.7 | 854 | 8,425 | 6,377 | 2,363 | 210 | 60 | 176 | 39 | 302 | 334 |

(a) Quarterly data for the Brown coal component no longer collected by ABARE, from September quarter 1994.
(b) Includes naturally occurring LPG.
(c) Stabilised (includes condensate)
(d) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics - Australian Bureau of Agricultural and Resource Economics, ABARE.

TABLE 4.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period | Number of dwelling units |  |  |  | Value (\$ million) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Total |  | Alterations  <br> and  <br> New additions <br> to <br> residential  <br> buildings residential <br> buildings |  |  |  |
|  | Private sector | Total | Private sector | Total |  |  | Total residential buildings | $\begin{array}{r} \text { Total } \\ \text { building } \end{array}$ |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1995-1996 | 85,843 | 87,600 | 118,952 | 124,712 | 12,119 | 2,284 | 14,403 | 25,132 |
| 1996-1997 | 90,879 | 92,648 | 131,258 | 136,625 | 13,678 | 2,561 | 16,239 | 28,969 |
| 1997-1998 | 104,568 | 107,098 | 150,974 | 156,542 | 16,571 | 3,023 | 19,594 | 34,056 |
| 1998-1999 | 104,736 | 107,441 | 151,352 | 156,999 | 17,605 | 2,921 | 20,527 | 33,127 |
| 1999-2000 | 121,556 | 123,311 | 172,416 | 176,758 | 21,729 | 3,545 | 25,274 | 37,473 |
| 2000-2001 | 79,118 | 80,238 | 117,478 | 121,304 | 16,243 | 3,295 | 19,538 | 32,431 |
| 2001-2002 | 119,728 | 121,667 | 168,952 | 172,818 | 24,773 | 3,971 | 28,745 | 42,486 |
| 2002-2003 | 114,625 | 116,703 | 173,678 | 177,759 | 28,438 | 4,552 | 32,990 | 50,098 |
| 2003-2004 | 118,859 | 120,552 | 177,186 | 180,584 | 31,347 | 5,179 | 36,526 | 53,096 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1995-1996 | -23.7 | -23.9 | -27.3 | -27.1 | -21.7 | -6.1 | -19.6 | -8.7 |
| 1996-1997 | 5.9 | 5.8 | 10.3 | 9.6 | 12.9 | 12.1 | 12.7 | 15.3 |
| 1997-1998 | 15.1 | 15.6 | 15.0 | 14.6 | 21.2 | 18.0 | 20.7 | 17.6 |
| 1998-1999 | 0.2 | 0.3 | 0.3 | 0.3 | 6.2 | -3.4 | 4.8 | -2.7 |
| 1999-2000 | 16.1 | 14.8 | 13.9 | 12.6 | 23.4 | 21.3 | 23.1 | 13.1 |
| 2000-2001 | -34.9 | -34.9 | -31.9 | -31.4 | -25.2 | -7.0 | -22.7 | -13.5 |
| 2001-2002 | 51.3 | 51.6 | 43.8 | 42.5 | 52.5 | 20.5 | 47.1 | 31.0 |
| 2002-2003 | -4.3 | -4.1 | 2.8 | 2.9 | 14.8 | 14.6 | 14.8 | 17.9 |
| 2003-2004 | 3.7 | 3.3 | 2.0 | 1.6 | 10.2 | 13.8 | 10.7 | 6.0 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| June | 10,501 | 10,813 | 14,362 | 14,866 | 2,483 | 403 | 2,885 | 4,165 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 10,264 | 10,373 | 14,912 | 15,154 | 2,505 | 429 | 2,934 | 4,435 |
| August | 10,063 | 10,140 | 14,346 | 14,601 | 2,278 | 453 | 2,732 | 4,138 |
| September | 10,425 | 10,587 | 16,697 | 16,922 | 2,786 | 432 | 3,218 | 4,638 |
| October | 10,269 | 10,389 | 15,449 | 15,745 | 2,704 | 439 | 3,143 | 4,836 |
| November | 10,237 | 10,355 | 14,141 | 14,454 | 2,407 | 420 | 2,827 | 3,814 |
| December | 10,105 | 10,352 | 14,356 | 14,783 | 2,489 | 460 | 2,949 | 4,360 |
| January | 9,692 | 9,808 | 14,160 | 14,424 | 2,538 | 406 | 2,944 | 4,373 |
| February | 9,451 | 9,581 | 14,338 | 14,610 | 2,691 | 404 | 3,095 | 4,332 |
| March | 9,702 | 9,818 | 14,764 | 15,079 | 2,810 | 394 | 3,204 | 4,528 |
| April | 9,667 | 9,713 | 14,664 | 14,841 | 2,703 | 438 | 3,141 | 4,467 |
| May | 9,261 | 9,466 | 14,242 | 14,625 | 2,728 | 432 | 3,160 | 4,752 |
| June | 9,252 | 9,499 | 14,224 | 14,544 | 2,542 | 442 | 2,984 | 4,228 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | 8,986 | 9,178 | 13,936 | 14,397 | 2,445 | 470 | 2,915 | 4,221 |
| August | 8,918 | 9,097 | 13,209 | 13,553 | 2,423 | 424 | 2,847 | 4,592 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | -2.3 | -4.1 | -2.3 | 1.9 | 0.9 | 6.5 | 1.7 | 6.5 |
| August | -2.0 | -2.2 | -2.0 | -3.6 | -9.1 | 5.7 | -6.9 | -6.7 |
| September | 3.6 | 4.4 | 3.6 | 15.9 | 22.3 | -4.7 | 17.8 | 12.1 |
| October | -1.5 | -1.9 | -1.5 | -7.0 | -2.9 | 1.5 | -2.3 | 4.3 |
| November | -0.3 | -0.3 | -0.3 | -8.2 | -11.0 | -4.3 | -10.1 | -21.1 |
| December | -1.3 | 0.0 | -1.3 | 2.3 | 3.4 | 9.6 | 4.3 | 14.3 |
| January | -4.1 | -5.3 | -4.1 | -2.4 | 2.0 | -11.8 | -0.2 | 0.3 |
| February | -2.5 | -2.3 | -2.5 | 1.3 | 6.0 | -0.4 | 5.1 | -0.9 |
| March | 2.7 | 2.5 | 2.7 | 3.2 | 4.4 | -2.5 | 3.5 | 4.5 |
| April | -0.4 | -1.1 | -0.4 | -1.6 | -3.8 | 11.0 | -2.0 | -1.4 |
| May | -4.2 | -2.5 | -4.2 | -1.5 | 0.9 | -1.3 | 0.6 | 6.4 |
| June | -0.1 | 0.3 | -0.1 | -0.6 | -6.8 | 2.5 | -5.5 | -11.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | -2.9 | -3.4 | -2.9 | -1.0 | -3.8 | 6.2 | -2.3 | -0.2 |
| August | -0.8 | -0.9 | -0.8 | -5.9 | -0.9 | -9.7 | -2.3 | 8.8 |
|  |  | TREND | ERCENTAGE | NGE FROM | EVIOUS MON |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 2.0 | 1.9 | 1.7 | 1.5 | 1.7 | 2.2 | 1.8 | 1.5 |
| August | 1.3 | 1.1 | 1.3 | 1.1 | 1.1 | 2.2 | 1.3 | 1.0 |
| September | 0.3 | 0.2 | 0.5 | 0.5 | 0.4 | 1.5 | 0.5 | 0.0 |
| October | -0.7 | -0.7 | -0.4 | -0.3 | 0.1 | -0.1 | 0.1 | -0.7 |
| November | -1.2 | -1.1 | -1.1 | -1.0 | 0.4 | -1.5 | 0.1 | -0.9 |
| December | -1.4 | -1.4 | -1.2 | -1.2 | 1.2 | -2.1 | 0.7 | -0.2 |
| January | -1.5 | -1.5 | -0.9 | -0.9 | 2.1 | -1.6 | 1.6 | 0.9 |
| February | -1.5 | -1.5 | -0.3 | -0.3 | 2.2 | -0.5 | 1.9 | 1.3 |
| March | -1.3 | -1.3 | 0.0 | 0.0 | 1.5 | 0.7 | 1.3 | 1.1 |
| April | -1.2 | -1.1 | -0.1 | 0.0 | 0.0 | 1.3 | 0.2 | 0.5 |
| May | -1.3 | -1.1 | -0.8 | -0.6 | -1.7 | 1.5 | -1.2 | -0.5 |
| June | -1.4 | -1.1 | -1.3 | -1.0 | -2.4 | 1.1 | -1.9 | -0.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | -1.4 | -1.1 | -1.5 | -1.2 | -2.6 | 0.8 | -2.1 | -0.5 |
| August | -1.2 | -1.1 | -1.5 | -1.4 | -2.7 | 0.3 | -2.3 | -0.3 |

Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 4.8 BUILDING COMMENCEMENTS, NUMBER AND VALUE
Chain Voume Measure Reference year 2001-02

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

Source: Building Activity, Australia: Dwelling Unit Commencements, Preliminary, cat. no. 8750.0 and Building Activity, Australia, cat. no. 8752.0.

TABLE 4.9 VALUE OF BUILDING WORK DONE
Chain Volume Measures, Reference year 2001-02

| Period | New residential buildings |  |  |  | Alterations and additions to residential dwellings | Non-residential buildings |  | Total buildings |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Houses |  | Other residential buildings |  |  |  |  |  |  |
|  | Private sector | Total |  | Total |  | te sector | Total | te sector | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 14,437 | 14,740 | 5,814 | 20,546 | 3,367 | 8,368 | 12,006 | 31,588 | 36,007 |
| 1995-1996 | 11,505 | 11,770 | 4,795 | 16,554 | 3,248 | 9,841 | 13,436 | 29,055 | 33,425 |
| 1996-1997 | 11,433 | 11,633 | 4,728 | 16,351 | 3,241 | 10,859 | 14,657 | 29,999 | 34,495 |
| 1997-1998 | 13,732 | 13,967 | 5,527 | 19,482 | 3,772 | 10,774 | 14,727 | 33,583 | 38,119 |
| 1998-1999 | 14,493 | 14,832 | 6,368 | 21,195 | 4,001 | 11,533 | 15,454 | 36,143 | 40,762 |
| 1999-2000 | 17,547 | 17,800 | 7,091 | 24,870 | 4,531 | 11,268 | 15,076 | 39,975 | 44,354 |
| 2000-2001 | 12,201 | 12,366 | 5,717 | 18,087 | 3,466 | 8,933 | 12,475 | 29,928 | 34,041 |
| 2001-2002 | 15,333 | 15,549 | 6,736 | 22,286 | 4,122 | 9,492 | 13,135 | 35,266 | 39,543 |
| 2002-2003 | 17,438 | 17,684 | 8,465 | 26,150 | 4,589 | 11,105 | 14,601 | 41,237 | 45,339 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| March | 3,937 | 3,996 | 1,742 | 5,738 | 1,015 | 2,485 | 3,377 | 9,077 | 10,131 |
| June | 4,288 | 4,345 | 1,870 | 6,215 | 1,113 | 2,481 | 3,403 | 9,658 | 10,729 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 4,378 | 4,434 | 1,982 | 6,416 | 1,122 | 2,654 | 3,578 | 10,058 | 11,116 |
| December | 4,473 | 4,537 | 2,104 | 6,642 | 1,148 | 2,699 | 3,613 | 10,330 | 11,402 |
| March | 4,475 | 4,535 | 2,191 | 6,726 | 1,166 | 2,857 | 3,728 | 10,596 | 11,620 |
| June | 4,113 | 4,178 | 2,188 | 6,365 | 1,152 | 2,895 | 3,682 | 10,253 | 11,200 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 4,196 | 4,259 | 2,233 | 6,493 | 1,244 | 2,791 | 3,549 | 10,363 | 11,285 |
| December | 4,464 | 4,518 | 2,330 | 6,848 | 1,287 | 3,018 | 3,855 | 11,001 | 11,989 |
| March | 4,657 | 4,716 | 2,297 | 7,013 | 1,279 | 2,912 | 3,767 | 11,051 | 12,058 |

[^13]CONSTRUCTION ACTIVITY,
Chain volume measures-
Trend


Source: Manufacturing and Construction Section.

TABLE 4.10 CONSTRUCTION ACTIVITY : VALUE OF WORK DONE Chain Volume Measures, Reference Year 2001-02

| Period | Residential building |  | Non-residential building |  | Total building |  | Engineering construction |  | Non-residential construction |  | Total construction |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total | Private sector | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 23,131 | 23,910 | 8,368 | 12,006 | 31,588 | 36,007 | 4,502 | 14,908 | 12,838 | 26,936 | 35,867 | 50,658 |
| 1995-1996 | 19,042 | 19,800 | 9,841 | 13,436 | 29,055 | 33,425 | 5,801 | 16,306 | 15,626 | 29,753 | 34,789 | 49,666 |
| 1996-1997 | 18,919 | 19,591 | 10,859 | 14,657 | 29,999 | 34,495 | 6,340 | 16,810 | 17,179 | 31,454 | 36,297 | 51,237 |
| 1997-1998 | 22,682 | 23,253 | 10,774 | 14,727 | 33,583 | 38,119 | 8,125 | 18,936 | 18,905 | 33,683 | 41,733 | 57,001 |
| 1998-1999 | 24,481 | 25,196 | 11,533 | 15,454 | 36,143 | 40,762 | 9,268 | 20,854 | 20,806 | 36,331 | 45,469 | 61,590 |
| 1999-2000 | 28,773 | 29,402 | 11,268 | 15,076 | 39,975 | 44,354 | 8,201 | 20,964 | 19,488 | 36,058 | 48,139 | 65,220 |
| 2000-2001 | 20,985 | 21,552 | 8,933 | 12,475 | 29,928 | 34,041 | 6,813 | 18,474 | 15,757 | 30,952 | 36,744 | 52,511 |
| 2001-2002 | 25,774 | 26,408 | 9,492 | 13,135 | 35,266 | 39,543 | 8,899 | 20,032 | 18,391 | 33,167 | 44,165 | 59,575 |
| 2002-2003 | 30,132 | 30,738 | 11,105 | 14,601 | 41,237 | 45,339 | 12,878 | 24,036 | 23,983 | 38,637 | 54,115 | 69,375 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 6,590 | 6,752 | 2,484 | 3,376 | 9,076 | 10,130 | 2,817 | 5,522 | 5,298 | 8,896 | 11,893 | 15,650 |
| June | 7,178 | 7,327 | 2,481 | 3,402 | 9,657 | 10,728 | 2,490 | 5,146 | 4,970 | 8,549 | 12,147 | 15,874 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,403 | 7,538 | 2,654 | 3,577 | 10,057 | 11,116 | 2,827 | 5,644 | 5,481 | 9,222 | 12,885 | 16,760 |
| December | 7,631 | 7,789 | 2,699 | 3,612 | 10,330 | 11,402 | 3,131 | 6,012 | 5,830 | 9,625 | 13,461 | 17,415 |
| March | 7,739 | 7,892 | 2,856 | 3,727 | 10,596 | 11,619 | 3,438 | 6,145 | 6,294 | 9,873 | 14,034 | 17,765 |
| June | 7,358 | 7,517 | 2,894 | 3,682 | 10,252 | 11,200 | 3,481 | 6,235 | 6,375 | 9,917 | 13,733 | 17,435 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,571 | 7,736 | 2,791 | 3,548 | 10,362 | 11,285 | 3,471 | 6,092 | 6,263 | 9,640 | 13,834 | 17,377 |
| December | 7,983 | 8,134 | 3,018 | 3,854 | 11,001 | 11,988 | 3,828 | 6,479 | 6,846 | 10,334 | 14,830 | 18,468 |
| March | 8,138 | 8,291 | 2,912 | 3,766 | 11,050 | 12,058 | 3,841 | 6,598 | 6,753 | 10,365 | 14,892 | 18,656 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 6,672 | 6,831 | 2,430 | 3,340 | 9,102 | 10,172 | 2,404 | 5,141 | 4,833 | 8,481 | 11,506 | 15,312 |
| June | 7,090 | 7,241 | 2,528 | 3,443 | 9,619 | 10,684 | 2,666 | 5,396 | 5,192 | 8,838 | 12,284 | 16,078 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,448 | 7,593 | 2,625 | 3,549 | 10,073 | 11,142 | 2,875 | 5,650 | 5,500 | 9,199 | 12,948 | 16,792 |
| December | 7,618 | 7,767 | 2,738 | 3,645 | 10,356 | 11,412 | 3,113 | 5,929 | 5,851 | 9,575 | 13,469 | 17,342 |
| March | 7,584 | 7,741 | 2,818 | 3,672 | 10,403 | 11,414 | 3,359 | 6,139 | 6,177 | 9,812 | 13,762 | 17,553 |
| June | 7,537 | 7,697 | 2,861 | 3,663 | 10,399 | 11,361 | 3,482 | 6,181 | 6,344 | 9,845 | 13,881 | 17,542 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 7,639 | 7,798 | 2,892 | 3,683 | 10,532 | 11,481 | 3,589 | 6,256 | 6,482 | 9,937 | 14,120 | 17,735 |
| December | 7,877 | 8,033 | 2,921 | 3,734 | 10,798 | 11,768 | 3,724 | 6,400 | 6,645 | 10,134 | 14,522 | 18,168 |
| March | 8,164 | 8,316 | 2,950 | 3,795 | 11,116 | 12,119 | 3,861 | 6,543 | 6,812 | 10,363 | 14,987 | 18,692 |

Source: Building Activity, Australia, cat. no. 8752.0. Engineering Construction Activity, Australia, cat. no. 8762.0 and unpublished data.

TABLE 4.11 ENGINEERING CONSTRUCTION ACTIVITY: VALUE OF WORK DONE
Chain Volume Measures, Reference year 2001-02

| Period | By the private sector |  |  | By the public sector | Total | Total for the public sector <br> (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | For the private sector | For the public sector | Total |  |  |  |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 1994-1995 | 4,502 | 3,336 | 7,844 | 7,029 | 14,908 | 10,371 |
| 1995-1996 | 5,801 | 3,278 | 9,082 | 7,196 | 16,306 | 10,482 |
| 1996-1997 | 6,340 | 3,712 | 10,057 | 6,740 | 16,810 | 10,455 |
| 1997-1998 | 8,125 | 4,072 | 12,193 | 6,748 | 18,936 | 10,819 |
| 1998-1999 | 9,268 | 4,262 | 13,520 | 7,342 | 20,854 | 11,604 |
| 1999-2000 | 8,201 | 4,702 | 12,907 | 8,057 | 20,964 | 12,760 |
| 2000-2001 | 6,813 | 4,323 | 11,139 | 7,334 | 18,474 | 11,658 |
| 2001-2002 | 8,899 | 3,832 | 12,732 | 7,301 | 20,032 | 11,133 |
| 2002-2003 | 12,878 | 3,909 | 16,787 | 7,249 | 24,036 | 11,158 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| March | 2,616 | 900 | 3,515 | 1,608 | 5,123 | 2,508 |
| June | 2,507 | 946 | 3,453 | 2,172 | 5,624 | 3,117 |
| 2002-2003 |  |  |  |  |  |  |
| September | 2,955 | 912 | 3,867 | 1,624 | 5,491 | 2,537 |
| December | 3,239 | 1,093 | 4,332 | 1,818 | 6,150 | 2,911 |
| March | 3,198, | 919 | 4,116 | 1,643 | 5,759 | 2,561 |
| June | 3,487 | 985 | 4,472 | 2,164 | 6,636 | 3,149 |
| 2003-2004 |  |  |  |  |  |  |
| September | 3,602 | 876 | 4,477 | 1,491 | 5,969 | 2,367 |
| December | 3,967 | 900 | 4,867 | 1,778 | 6,645 | 2,678 |
| March | 3,594 | 961 | 4,555 | 1,638 | 6,193 | 2,599 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| March | 2,818 | 923 | 3,742 | 1,780 | 5,523 | 2,703 |
| June | 2,490 | 902 | 3,393 | 1,753 | 5,146 | 2,655 |
| 2002-2003 |  |  |  |  |  |  |
| September | 2,828 | 945 | 3,773 | 1,872 | 5,644 | 2,817 |
| December | 3,131 | 1,074 | 4,205 | 1,808 | 6,013 | 2,882 |
| March | 3,438 | 945 | 4,383 | 1,762 | 6,145 | 2,707 |
| June | 3,481 | 947 | 4,428 | 1,807 | 6,235 | 2,754 |
| 2003-2004 |  |  |  |  |  |  |
| September | 3,472 | 900 | 4,372 | 1,720 | 6,092 | 2,620 |
| December | 3,829 | 885 | 4,714 | 1,765 | 6,479 | 2,651 |
| March | 3,841 | 992 | 4,834 | 1,765 | 6,598 | 2,757 |

(a) Includes work done by the private sector for the public sector and work done by the public sector.

Source: Engineering Construction Activity, Australia, cat. no. 8762.0.

TABLE 4.12 TOURIST ACCOMMODATION

|  | Capacity(a) |  |  |  | 促 |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period |  |  |  | Occupancy rates (per cent)(b) |  |  | $\begin{aligned} & \text { Takings } \\ & \left(\${ }^{\prime} 000\right)(\mathrm{c}) \end{aligned}$ |  |  |
|  | Hotels, motels, etc. (rooms) | Caravan parks (sites) | Holiday flats and units number) | Hotels, motels, etc. | Caravan park | Holiday flats and units | Hotels, motels, etc. | Caravan parks | Holiday flats and units |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 167,006 | 181,076 | 33,775 | 51.7 | 37.5 | 50.9 | 2,510,291 | 219,076 | 366,149 |
| 1993-1994 | 166,670 | 188,681 | 35,312 | 55.0 | 39.9 | 51.8 | 2,760,130 | 240,591 | 403,193 |
| 1994-1995 | 167,752 | 190,941 | 38,168 | 57.9 | 40.6 | 52.7 | 3,089,586 | 258,907 | 467,674 |
| 1995-1996 | 172,372 | 197,249 | 39,959 | 58.7 | 41.0 | 53.6 | 3,424,673 | 287,491 | 521,465 |
| 1996-1997 | 175,337 | 196,515 | 41,763 | 58.0 | 41.4 | 52.4 | 3,619,807 | 305,246 | 575,243 |
| 1997-1998 | 186,675 | na(d) | na(d) | 57.7(d) | na(d) | na(d) | 3,877,800(d) | na(d) | na(d) |
| 1998-1999 | 194,135 |  |  | 58.1(d) |  |  | 3,990,642(d) |  |  |
| 1999-2000 | 197,513 |  |  | 59.0 (d) |  |  | 4,318,024(d) |  |  |
| 2000-2001 | 205,656 |  |  | 57.5(d) |  |  | 4,926,647(d) |  |  |
| 2001-2002 | 204,368 |  |  | 57.4(d) |  |  | 4,750,142(d) |  |  |
| 2002-2003 | 204,484 |  |  | 58.9(d) |  |  | 4,955,118(d) |  |  |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August |  |  |  | 58.0 |  |  | 409,737 |  |  |
| September | 205,546 |  |  | 58.9 |  |  | 399,658 |  |  |
| October |  |  |  | 60.3 |  |  | 421,842 |  |  |
| November |  |  |  | 59.7 |  |  | 405,274 |  |  |
| December | 206,592 |  |  | 53.0 |  |  | 382,438 |  |  |
| January |  |  |  | 56.7 |  |  | 412,836 |  |  |
| February |  |  |  | 58.8 |  |  | 372,871 |  |  |
| March | 203,474 |  |  | 60.2 |  |  | 428,285 |  |  |
| April |  |  |  | 57.0 |  |  | 383,532 |  |  |
| May |  |  |  | 54.7 |  |  | 375,687 |  |  |
| June | 204,368 |  |  | 52.8 |  |  | 340,856 |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| July |  | $n \mathrm{n}$ (d) | na (d) | 54.2 | $n \mathrm{n}$ (d) | $n \mathrm{n}$ (d) | 409,654 | na(d) | na (d) |
| August |  |  |  | 52.5 |  |  | 421,653 |  |  |
| September | 203,531 |  |  | 55.4 |  |  | 407,030 |  |  |
| October |  |  |  | 59.5 |  |  | 467,486 |  |  |
| November |  |  |  | 56.1 |  |  | 442,560 |  |  |
| December | 203,238 |  |  | 47.4 |  |  | 404,008 |  |  |
| January |  |  |  | 51.3 |  |  | 437,924 |  |  |
| February |  |  |  | 51.2 |  |  | 381,975 |  |  |
| March | 197,478 |  |  | 59.1 |  |  | 355,991 |  |  |
| April |  |  |  | 54.4 |  |  | 404,340 |  |  |
| May |  |  |  | 50.6 |  |  | 386,886 |  |  |
| June | 204,419 |  |  | 55.3 |  |  | 351,004 |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July |  | na(d) | na (d) | 55.5 | $n \mathrm{n}$ (d) | na(d) | 452,471 | na(d) | na (d) |
| August |  |  |  | 53.8 |  |  | 458,491 |  |  |
| September | 203,033 |  |  | 62.5 |  |  | 399,637 |  |  |
| October |  |  |  | 66.7 |  |  | 514,224 |  |  |
| November |  |  |  | 66.5 |  |  | 529,537 |  |  |
| December | 204,461 |  |  | 57.4 |  |  | 455,584 |  |  |
| March | 204,111 |  |  | 60.7 |  |  | 386,199 |  |  |

(a) All annual data are end of period.
(b) All annual data are annual averages.
(c) All annual data are aggregates.
(d) From the March quarter 1998, the scope of the quarterly Survey of Tourist Accommodation has included licensed hotels, motels and guest houses with facilities and serviced apartments with 15 or more rooms or units. The survey no longer collects data on caravan parks, holiday flats, units and houses or visitor hostels on an ongoing basis.

Source: Tourist Accommodation, Australia, cat. no. 8635.0.
INQUIRIES
If you have any queries about the revised Survey of Tourist Accommodation, please contact Paull Hoffman on (07) 32226201 fax: 0732226284 or Internet: paull.hoffmann@abs.gov.au
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RELATED PUBLICATIONS
Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0
Balance of Payments and International Investment Position, Australia cat. no. 5302.0
Consumer Price Index, Australia cat. no. 6401.0
House Price Indexes: Eight Capital Cities cat. no. 6416.0
Producer Price Indexes, Australia cat. no. 6427.0
International Trade Price Indexes, Australia cat. no. 6457.0
Australian Commodities - Australian Bureau of Agricultural and Resource Economics ABARE
Reserve Bank of Australia Bulletin RBA

CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP

| Period | Food | Alcohol and tobacco | Clothing and footwear | Housing | Household furnishings, supplies and services and operation | Health |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0)(a) |  |  |  |  |  |  |
| 1995-1996 | 116.0 | 156.1 | 107.0 | 105.9 | 111.7 | 150.2 |
| 1996-1997 | 119.7 | 161.4 | 107.3 | 101.6 | 113.5 | 159.7 |
| 1997-1998 | 121.8 | 164.6 | 107.4 | 94.5 | 113.8 | 165.4 |
| 1998-1999 | 126.5 | 168.7 | 106.7 | 95.8 | 113.7 | 163.4 |
| 1999-2000 | 129.2 | 175.2 | 105.5 | 99.9 | 113.3 | 158.7 |
| 2000-2001 | 135.6 | 194.7 | 112.5 | 107.9 | 117.3 | 164.3 |
| 2001-2002 | 142.7 | 203.1 | 112.4 | 111.1 | 119.7 | 169.9 |
| 2002-2003 | 147.9 | 208.9 | 113.3 | 115.1 | 121.0 | 181.5 |
| 2003-2004 | 152.3 | 217.8 | 112.7 | 120.2 | 121.1 | 193.9 |
| ORIGINAL (1989-90 = 100.0)(a) |  |  |  |  |  |  |
| $\begin{array}{llllll}\text { 2001-2002 } & & 143.5 & 205.0 & 113.7 & 112.2\end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| September | 145.0 | 207.3 | 113.0 | 113.7 | 120.5 | 176.4 |
| December | 147.0 | 207.3 | 114.0 | 114.2 | 121.6 | 177.1 |
| March | 149.8 | 209.9 | 112.4 | 115.7 | 120.4 | 183.5 |
| June | 149.8 | 211.2 | 113.7 | 116.8 | 121.4 | 189.1 |
| 2003-2004 |  |  |  |  |  |  |
| September | 149.3 | 215.2 | 113.3 | 118.9 | 121.5 | 189.1 |
| December | 152.0 | 216.5 | 113.1 | 119.6 | 121.4 | 189.4 |
| March | 154.7 | 218.8 | 111.5 | 120.7 | 120.7 | 195.5 |
| June | 153.3 | 220.5 | 112.7 | 121.5 | 120.7 | 201.6 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| December | 1.4 | 0.0 | 0.9 | 0.4 | 0.9 | 0.4 |
| March | 1.9 | 1.3 | -1.4 | 1.3 | -1.0 | 3.6 |
| June | 0.0 | 0.6 | 1.2 | 1.0 | 0.8 | 3.1 |
| 2003-2004 |  |  |  |  |  |  |
| September | -0.3 | 1.9 | -0.4 | 1.8 | 0.1 | 0.0 |
| December | 1.8 | 0.6 | -0.2 | 0.6 | -0.1 | 0.2 |
| March | 1.8 | 1.1 | -1.4 | 0.9 | -0.6 | 3.2 |
| June | -0.9 | 0.8 | 1.1 | 0.7 | 0.0 | 3.1 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| December | 2.5 | 2.7 | 1.2 | 3.2 | 1.1 | 6.6 |
| March | 3.9 | 2.9 | 0.2 | 3.8 | 0.8 | 7.2 |
| June | 4.4 | 3.0 | 0.0 | 4.1 | 0.9 | 7.5 |
| 2003-2004 |  |  |  |  |  |  |
| September | 3.0 | 3.8 | 0.3 | 4.6 | 0.8 | 7.2 |
| December | 3.4 | 4.4 | -0.8 | 4.7 | -0.2 | 6.9 |
| March | 3.3 | 4.2 | -0.8 | 4.3 | 0.2 | 6.5 |
| June | 2.3 | 4.4 | -0.9 | 4.0 | -0.6 | 6.6 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter


Source: cat. no. 6401.0.

TABLE 5.1 CONSUMER PRICE INDEX : BY GROUP - continued

| Period | Transportation | Communication | Recreation | Education | Miscellaneous | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0)(a) |  |  |  |  |  |  |
| 1995-1996 | 122.6 | 107.3 | 114.2 | 147.0 | 128.0 | 118.7 |
| 1996-1997 | 124.3 | 106.5 | 115.0 | 156.0 | 133.4 | 120.3 |
| 1997-1998 | 123.5 | 106.6 | 117.8 | 165.6 | 138.5 | 120.3 |
| 1998-1999 | 122.1 | 102.9 | 119.4 | 174.1 | 143.5 | 121.8 |
| 1999-2000 | 128.9 | 97.8 | 120.4 | 182.4 | 153.2 | 124.7 |
| 2000-2001 | 137.0 | 104.7 | 124.6 | 191.4 | 166.0 | 132.2 |
| 2001-2002 | 137.3 | 105.2 | 128.6 | 200.0 | 171.8 | 136.0 |
| 2002-2003 | 140.6 | 108.5 | 131.9 | 210.0 | 178.6 | 140.2 |
| 2003-2004 | 142.0 | 110.0 | 130.0 | 223.3 | 183.4 | 143.5 |
| ORIGINAL (1989-90 = 100.0)(a) |  |  |  |  |  |  |
| $\begin{array}{llllll}\text { 2001-2002 } \\ \text { June } & 139.3 & 106.3 & 131.1 & 204.6 & 173.5\end{array}$ |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| September | 138.8 | 107.9 | 131.8 | 205.0 | 177.4 | 138.5 |
| December | 140.3 | 108.4 | 131.9 | 205.3 | 178.0 | 139.5 |
| March | 143.7 | 108.8 | 132.4 | 214.7 | 179.2 | 141.3 |
| June | 139.4 | 108.9 | 131.5 | 214.8 | 179.6 | 141.3 |
|  |  |  |  |  |  |  |
| September | 141.3 | 109.7 | 130.0 | 215.1 | 182.2 | 142.1 |
| December | 140.7 | 109.9 | 131.1 | 215.1 | 182.2 | 142.8 |
| March | 141.7 | 110.0 | 129.7 | 231.4 | 184.5 | 144.1 |
| June | 144.1 | 110.4 | 129.3 | 231.5 | 184.5 | 144.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| December | 1.1 | 0.5 | 0.1 | 0.1 | 0.3 | 0.7 |
| March | 2.4 | 0.4 | 0.4 | 4.6 | 0.7 | 1.3 |
| June | -3.0 | 0.1 | -0.7 | 0.0 | 0.2 | 0.0 |
| 2003-2004 |  |  |  |  |  |  |
| September | 1.4 | 0.7 | -1.1 | 0.1 | 1.4 | 0.6 |
| December | -0.4 | 0.2 | 0.8 | 0.0 | 0.0 | 0.5 |
| March | 0.7 | 0.1 | -1.1 | 7.6 | 1.3 | 0.9 |
| June | 1.7 | 0.4 | -0.3 | 0.0 | 0.0 | 0.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| December | 3.1 | 2.8 | 3.5 | 5.0 | 4.3 | 3.0 |
| March | 5.0 | 3.1 | 1.5 | 4.9 | 3.7 | 3.4 |
| June | 0.1 | 2.4 | 0.3 | 5.0 | 3.5 | 2.7 |
| 2003-2004 |  |  |  |  |  |  |
| September | 1.8 | 1.7 | -1.4 | 4.9 | 2.7 | 2.6 |
| December | 0.3 | 1.4 | -0.6 | 4.8 | 2.4 | 2.4 |
| March | -1.4 | 1.1 | -2.0 | 7.8 | 3.0 | 2.0 |
| June | 3.4 | 1.4 | -1.7 | 7.8 | 2.7 | 2.5 |

(a) Weighted average of weight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.2 CONSUMER PRICE INDEX : SPECIAL SERIES AND ALL GROUPS

| Period | All groups excluding |  |  |  |  | All groupsgoods component | All groupsservices component | Utilities | All groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Food | Housing | Transportation | Health | Hospital and medical services |  |  |  |  |
| ANNUAL (1989-90 = 100.0)(a) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 119.3 | 121.1 | 118.0 | 117.2 | 117.5 | 119.9 | 117.0 | 119.5 | 118.7 |
| 1996-1997 | 120.5 | 123.9 | 119.6 | 118.5 | 118.8 | 122.0 | 117.7 | 121.3 | 120.3 |
| 1997-1998 | 120.0 | 125.4 | 119.7 | 118.2 | 118.6 | 122.6 | 116.8 | 122.6 | 120.3 |
| 1998-1999 | 120.8 | 126.9 | 121.8 | 119.8 | 120.2 | 124.0 | 118.6 | 121.0 | 121.8 |
| 1999-2000 | 123.7 | 129.4 | 124.1 | 122.9 | 123.4 | 127.0 | 121.3 | 122.3 | 124.7 |
| 2000-2001 | 131.4 | 136.4 | 131.4 | 130.4 | 130.9 | 134.1 | 129.4 | 133.0 | 132.2 |
| 2001-2002 | 134.5 | 140.4 | 135.8 | 134.1 | 134.6 | 137.4 | 134.1 | 138.1 | 136.0 |
| 2002-2003 | 138.5 | 144.5 | 140.2 | 138.0 | 138.5 | 140.7 | 140.0 | 144.4 | 140.2 |
| 2003-2004 | 141.5 | 147.1 | 143.8 | 140.9 | 141.5 | 143.2 | 144.7 | 150.6 | 143.5 |
| ORIGINAL (1989-90 = 100.0)(a) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 136.3 | 142.1 | 137.4 | 135.6 | 136.1 | 138.6 | 136.5 | 138.9 | 137.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 137.2 | 142.8 | 138.6 | 136.5 | 137.0 | 139.0 | 138.5 | 142.2 | 138.5 |
| December | 137.9 | 143.9 | 139.4 | 137.5 | 137.9 | 139.9 | 139.4 | 141.8 | 139.5 |
| March | 139.5 | 145.7 | 140.9 | 139.1 | 139.7 | 142.1 | 140.6 | 147.2 | 141.3 |
| June | 139.5 | 145.4 | 141.7 | 138.9 | 139.5 | 141.6 | 141.6 | 146.3 | 141.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 140.5 | 145.8 | 142.3 | 139.7 | 140.2 | 142.1 | 142.8 | 149.9 | 142.1 |
| December | 140.9 | 146.5 | 143.3 | 140.5 | 140.9 | 142.5 | 144.2 | 149.4 | 142.8 |
| March | 141.8 | 147.8 | 144.6 | 141.5 | 142.2 | 143.8 | 145.4 | 152.1 | 144.1 |
| June | 142.9 | 148.4 | 144.9 | 142.0 | 142.6 | 144.2 | 146.5 | 150.8 | 144.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 1.0 | 0.7 | 0.5 | 0.7 | 0.6 | 0.6 | 1.0 | -0.3 | 0.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.5 | 0.9 | 0.7 | 0.7 | 0.3 | 1.5 | 2.4 | 0.7 |
| December | 0.5 | 0.8 | 0.6 | 0.7 | 0.7 | 0.6 | 0.6 | -0.3 | 0.7 |
| March | 1.2 | 1.3 | 1.1 | 1.2 | 1.3 | 1.6 | 0.9 | 3.8 | 1.3 |
| June | 0.0 | -0.2 | 0.6 | -0.1 | -0.1 | -0.4 | 0.7 | -0.6 | 0.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 0.7 | 0.3 | 0.4 | 0.6 | 0.5 | 0.4 | 0.8 | 2.5 | 0.6 |
| December | 0.3 | 0.5 | 0.7 | 0.6 | 0.5 | 0.3 | 1.0 | -0.3 | 0.5 |
| March | 0.6 | 0.9 | 0.9 | 0.7 | 0.9 | 0.9 | 0.8 | 1.8 | 0.9 |
| June | 0.8 | 0.4 | 0.2 | 0.4 | 0.3 | 0.3 | 0.8 | -0.9 | 0.5 |
|  |  | PERC | TAGE CHAN | OM SAM | QUARTER OF | PREVIOUS YE |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 2.7 | 2.7 | 3.4 | 2.7 | 2.7 | 1.8 | 4.7 | 4.5 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 3.2 | 3.2 | 3.7 | 3.1 | 3.1 | 2.2 | 5.2 | 3.6 | 3.2 |
| December | 3.1 | 2.9 | 3.0 | 2.8 | 2.8 | 2.0 | 4.7 | 3.7 | 3.0 |
| March | 3.3 | 3.3 | 3.1 | 3.3 | 3.3 | 3.1 | 4.0 | 5.7 | 3.4 |
| June | 2.3 | 2.3 | 3.1 | 2.4 | 2.5 | 2.2 | 3.7 | 5.3 | 2.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 2.4 | 2.1 | 2.7 | 2.3 | 2.3 | 2.2 | 3.1 | 5.4 | 2.6 |
| December | 2.2 | 1.8 | 2.8 | 2.2 | 2.2 | 1.9 | 3.4 | 5.4 | 2.4 |
| March | 1.6 | 1.4 | 2.6 | 1.7 | 1.8 | 1.2 | 3.4 | 3.3 | 2.0 |
| June | 2.4 | 2.1 | 2.3 | 2.2 | 2.2 | 1.8 | 3.5 | 3.1 | 2.5 |

(a) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.3 CHAIN PRICE INDEXES : EXPENDITURE ON GDP

| Period | Final consumption expenditure |  | Gross fixed capital formation |  | Exports of goods and services | Imports of goods and services | GDP |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Household | Government | Private | Public |  |  |  |
| ANNUAL (2002-03 = 100.0) |  |  |  |  |  |  |  |
| 1995-1996 | 85.3 | 82.9 | 96.0 | 102.3 | 88.6 | 94.3 | 86.4 |
| 1996-1997 | 86.9 | 84.5 | 93.7 | 99.8 | 85.6 | 88.6 | 87.7 |
| 1997-1998 | 88.6 | 85.8 | 93.3 | 99.5 | 89.5 | 92.9 | 88.8 |
| 1998-1999 | 89.5 | 88.2 | 93.8 | 99.2 | 86.6 | 95.4 | 88.7 |
| 1999-2000 | 91.2 | 90.4 | 94.2 | 98.5 | 88.7 | 95.0 | 90.7 |
| 2000-2001 | 95.8 | 93.6 | 98.2 | 100.0 | 101.2 | 105.3 | 95.2 |
| 2001-2002 | 98.0 | 97.1 | 99.4 | 99.8 | 102.2 | 104.4 | 97.7 |
| 2002-2003 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2003-2004 | 101.5 | 104.0 | 101.2 | 99.4 | 95.9 | 88.9 | 103.5 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1995-1996 | 2.9 | 1.8 | -0.1 | 0.7 | 2.6 | 0.2 | 2.5 |
| 1996-1997 | 2.0 | 1.9 | -2.4 | -2.4 | -3.4 | -6.1 | 1.5 |
| 1997-1998 | 1.9 | 1.5 | -0.5 | -0.3 | 4.5 | 4.9 | 1.2 |
| 1998-1999 | 1.0 | 2.9 | 0.6 | -0.3 | -3.3 | 2.7 | -0.1 |
| 1999-2000 | 1.9 | 2.4 | 0.5 | -0.7 | 2.4 | -0.4 | 2.2 |
| 2000-2001 | 5.0 | 3.5 | 4.2 | 1.4 | 14.2 | 10.8 | 5.0 |
| 2001-2002 | 2.3 | 3.8 | 1.1 | -0.1 | 0.9 | -0.9 | 2.7 |
| 2002-2003 | 2.1 | 3.0 | 0.6 | 0.2 | -2.1 | -4.2 | 2.3 |
| 2003-2004 | 1.5 | 4.0 | 1.2 | -0.6 | -4.1 | -11.1 | 3.5 |
| ORIGINAL (2002-03 = 100.0) |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | 98.7 | 99.2 | 99.5 | 99.8 | 100.0 | 101.5 | 98.7 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 99.2 | 98.5 | 99.3 | 99.7 | 101.1 | 102.4 | 98.8 |
| December | 99.6 | 99.3 | 100.2 | 100.1 | 101.8 | 102.2 | 99.6 |
| March | 100.7 | 100.5 | 100.0 | 100.2 | 101.4 | 100.2 | 100.8 |
| June | 100.4 | 101.7 | 100.5 | 100.0 | 95.8 | 95.1 | 100.7 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 100.7 | 102.1 | 101.1 | 99.7 | 94.8 | 91.9 | 101.7 |
| December | 101.0 | 103.4 | 101.2 | 99.3 | 93.6 | 88.7 | 102.6 |
| March | 102.0 | 104.5 | 101.0 | 99.0 | 94.3 | 85.6 | 104.3 |
| June | 102.2 | 105.9 | 101.6 | 99.5 | 100.8 | 89.4 | 105.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |
| June | -0.3 | 1.2 | 0.5 | -0.1 | -5.5 | -5.1 | -0.1 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 0.3 | 0.3 | 0.6 | -0.3 | -1.0 | -3.4 | 0.9 |
| December | 0.3 | 1.3 | 0.1 | -0.4 | -1.3 | -3.5 | 0.9 |
| March | 0.9 | 1.1 | -0.2 | -0.4 | 0.8 | -3.6 | 1.6 |
| June | 0.2 | 1.3 | 0.6 | 0.6 | 6.8 | 4.4 | 1.0 |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

| Period | Credits |  |  |  |  | Debits |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Total goods and services | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Rural goods | Nonrural and other goods | Services | Total goods and service | $\begin{aligned} & \text { Total } \\ & \text { goods } \end{aligned}$ | Consumption goods | Capital goods |  | Senvices |
| ANNUAL (2002-03 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 90.3 | 92.0 | 93.3 | 91.2 | 84.2 | 98.8 | 104.1 | 94.2 | 135.4 | 96.7 | 81.8 |
| 1996-1997 | 86.7 | 87.0 | 84.9 | 87.5 | 85.3 | 92.1 | 95.8 | 90.1 | 116.3 | 90.2 | 79.7 |
| 1997-1998 | 90.5 | 91.4 | 90.4 | 91.6 | 86.7 | 96.1 | 98.8 | 94.2 | 118.1 | 93.1 | 86.1 |
| 1998-1999 | 87.3 | 87.1 | 83.4 | 88.2 | 87.5 | 97.8 | 99.7 | 98.6 | 115.3 | 93.4 | 90.7 |
| 1999-2000 | 89.8 | 89.6 | 81.8 | 92.1 | 89.9 | 96.5 | 98.2 | 96.2 | 108.2 | 95.0 | 89.9 |
| 2000-2001 | 101.9 | 104.1 | 96.3 | 106.6 | 94.3 | 106.3 | 108.0 | 102.7 | 114.0 | 108.4 | 100.0 |
| 2001-2002 | 102.7 | 104.2 | 103.0 | 104.6 | 97.3 | 104.9 | 105.6 | 104.1 | 110.8 | 103.9 | 102.3 |
| 2002-2003 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2003-2004 | 95.5 | 93.7 | 92.3 | 94.1 | 102.0 | 88.5 | 88.4 | 91.7 | 85.1 | 88.0 | 88.6 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 2.6 | 2.6 | 4.6 | 1.9 | 2.4 | -0.5 | -1.1 | 0.6 | -6.7 | 1.1 | 1.4 |
| 1996-1997 | -3.9 | -5.4 | -9.0 | -4.0 | 1.2 | -6.8 | -8.0 | -4.4 | -14.1 | -6.6 | -2.6 |
| 1997-1998 | 4.3 | 5.1 | 6.5 | 4.6 | 1.7 | 4.2 | 3.2 | 4.6 | 1.6 | 3.2 | 8.1 |
| 1998-1999 | -3.5 | -4.8 | -7.7 | -3.7 | 1.0 | 1.8 | 0.9 | 4.7 | -2.4 | 0.3 | 5.3 |
| 1999-2000 | 2.8 | 2.9 | -1.9 | 4.5 | 2.7 | -1.3 | -1.5 | -2.5 | -6.2 | 1.8 | -0.9 |
| 2000-2001 | 13.6 | 16.2 | 17.7 | 15.7 | 4.9 | 10.2 | 9.9 | 6.8 | 5.4 | 14.1 | 11.1 |
| 2001-2002 | 0.7 | 0.1 | 6.9 | -1.9 | 3.1 | -1.3 | -2.2 | 1.3 | -2.8 | -4.2 | 2.3 |
| 2002-2003 | -2.6 | -4.0 | -2.9 | -4.4 | 2.8 | -4.7 | -5.3 | -4.0 | -9.7 | -3.7 | -2.3 |
| 2003-2004 | -4.5 | -6.3 | -7.7 | -5.9 | 2.0 | -11.5 | -11.6 | -8.3 | -14.9 | -12.0 | -11.4 |
| SEASONALLY ADJUSTED (2002-03 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| June | 100.5 | 101.0 | 98.0 | 102.0 | 98.6 | 102.1 | 102.5 | 102.4 | 106.3 | 100.7 | 100.5 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 101.5 | 102.2 | 99.4 | 103.0 | 99.2 | 102.8 | 102.7 | 101.8 | 105.3 | 101.8 | 103.1 |
| December | 101.7 | 102.3 | 101.6 | 102.4 | 99.7 | 102.1 | 102.3 | 101.5 | 103.8 | 102.1 | 101.6 |
| March | 100.7 | 100.9 | 102.6 | 100.5 | 100.1 | 100.5 | 100.5 | 100.1 | 99.0 | 101.3 | 100.2 |
| June | 95.7 | 94.6 | 96.0 | 94.3 | 100.2 | 95.0 | 95.0 | 96.9 | 93.0 | 94.8 | 95.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 94.8 | 93.2 | 93.2 | 93.2 | 100.8 | 91.9 | 91.9 | 94.3 | 90.1 | 91.2 | 91.7 |
| December | 93.5 | 91.1 | 92.0 | 90.9 | 101.5 | 88.5 | 88.6 | 92.1 | 85.7 | 87.6 | 88.2 |
| March | 93.7 | 91.3 | 90.5 | 91.5 | 102.0 | 85.4 | 85.4 | 90.4 | 81.8 | 83.9 | 85.4 |
| June | 99.8 | 99.1 | 93.2 | 101.2 | 102.3 | 89.1 | 89.0 | 91.4 | 84.1 | 90.1 | 89.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 1.1 | 1.4 | 1.0 | 0.5 | 0.6 | 0.1 | -0.5 | -0.9 | 1.2 | 2.6 |
| December | 0.2 | 0.1 | 2.3 | -0.6 | 0.6 | -0.6 | -0.4 | -0.4 | -1.5 | 0.3 | -1.5 |
| March | -1.0 | -1.3 | 1.0 | -1.9 | 0.4 | -1.6 | -1.7 | -1.3 | -4.6 | -0.8 | -1.4 |
| June | -5.0 | -6.2 | -6.5 | -6.2 | 0.1 | -5.5 | -5.5 | -3.2 | -6.1 | -6.4 | -5.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | -0.9 | -1.5 | -3.0 | -1.2 | 0.5 | -3.3 | -3.3 | -2.7 | -3.1 | -3.8 | -3.5 |
| December | -1.4 | -2.2 | -1.3 | -2.4 | 0.7 | -3.7 | -3.6 | -2.3 | -4.9 | -3.9 | -3.8 |
| March | 0.2 | 0.2 | -1.6 | 0.7 | 0.5 | -3.5 | -3.6 | -1.9 | -4.5 | -4.3 | -3.2 |
| June | 6.6 | 8.6 | 2.9 | 10.6 | 0.4 | 4.4 | 4.2 | 1.2 | 2.8 | 7.3 | 5.0 |

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

TABLE 5.5 RBA INDEX OF COMMODITY PRICES

|  | All items |  |  | Rural component |  |  | Non-rural component |  |  | of which - Base metals |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | AustraIian dollar | Special drawing rights | United States dollar | AustraIIan dollar | Special drawing rights | United States dollar | AustraIian dollar | Special drawing rights | United States dollar | Australian dollar | Special drawing rights | United States dollar |
| ANNUAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 83.0 | 103.0 | 120.4 | 83.7 | 103.8 | 121.4 | 82.7 | 102.7 | 120.0 | 92.8 | 114.9 | 134.4 |
| 1996-1997 | 78.5 | 104.9 | 117.4 | 77.6 | 103.7 | 116.1 | 78.9 | 105.4 | 118.0 | 82.1 | 109.7 | 122.7 |
| 1997-1998 | 83.9 | 102.0 | 109.1 | 83.1 | 101.1 | 108.1 | 84.3 | 102.4 | 109.5 | 89.0 | 108.3 | 115.9 |
| 1998-1999 | 79.7 | 88.4 | 95.4 | 76.0 | 84.3 | 91.0 | 81.4 | 90.2 | 97.4 | 80.6 | 89.3 | 96.4 |
| 1999-2000 | 79.3 | 89.0 | 95.2 | 78.3 | 87.8 | 93.9 | 79.8 | 89.6 | 95.8 | 97.0 | 108.7 | 116.2 |
| 2000-2001 | 95.8 | 96.7 | 98.3 | 98.4 | 99.3 | 100.9 | 94.6 | 95.6 | 97.1 | 112.2 | 113.3 | 115.2 |
| 2001-2002 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 2002-2003 | 95.1 | 99.1 | 105.9 | 104.3 | 108.6 | 116.1 | 91.3 | 95.1 | 101.7 | 94.3 | 98.2 | 105.1 |
| 2003-2004 | 88.4 | 105.5 | 120.5 | 92.8 | 110.8 | 126.5 | 86.6 | 103.3 | 118.0 | 102.0 | 121.8 | 139.3 |
| ORIGINAL (2001-2002 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| May | 86.4 | 96.2 | 106.8 | 90.5 | 100.7 | 111.8 | 84.8 | 94.4 | 104.8 | 88.4 | 98.4 | 109.3 |
| June | 84.8 | 96.3 | 107.6 | 88.0 | 100.0 | 111.7 | 83.5 | 94.8 | 106.0 | 88.1 | 100.0 | 111.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 85.1 | 97.5 | 107.7 | 89.5 | 102.5 | 113.2 | 83.3 | 95.4 | 105.4 | 90.3 | 103.4 | 114.2 |
| August | 87.7 | 99.7 | 109.1 | 94.7 | 107.7 | 117.8 | 84.8 | 96.4 | 105.5 | 93.7 | 106.4 | 116.4 |
| September | 87.8 | 100.9 | 111.0 | 94.4 | 108.4 | 119.3 | 85.1 | 97.8 | 107.6 | 92.9 | 106.6 | 117.3 |
| October | 85.9 | 100.7 | 113.8 | 93.5 | 109.7 | 124.0 | 82.8 | 97.0 | 109.7 | 94.9 | 111.2 | 125.8 |
| November | 85.5 | 103.5 | 117.0 | 94.0 | 113.7 | 128.7 | 82.1 | 99.2 | 112.2 | 96.5 | 116.6 | 131.9 |
| December | 84.6 | 103.1 | 119.3 | 89.8 | 109.5 | 126.7 | 82.4 | 100.5 | 116.3 | 101.6 | 123.8 | 143.3 |
| January | 84.5 | 105.5 | 124.2 | 93.4 | 116.6 | 137.3 | 80.9 | 101.0 | 118.8 | 102.8 | 128.2 | 150.9 |
| February | 83.8 | 105.4 | 124.6 | 86.4 | 108.7 | 128.4 | 82.8 | 104.1 | 123.0 | 107.6 | 135.2 | 159.8 |
| March | 88.4 | 109.0 | 126.7 | 90.9 | 112.0 | 130.2 | 87.5 | 107.8 | 125.3 | 110.4 | 135.9 | 158.1 |
| April | 91.2 | 112.6 | 130.0 | 92.7 | 114.5 | 132.1 | 90.6 | 111.8 | 129.1 | 109.0 | 134.4 | 155.2 |
| May | 97.2 | 114.4 | 131.1 | 97.2 | 114.3 | 131.0 | 97.3 | 114.5 | 131.1 | 107.9 | 126.9 | 145.4 |
| June | 99.1 | 113.6 | 131.4 | 97.6 | 111.8 | 129.4 | 99.7 | 114.3 | 132.2 | 116.0 | 132.8 | 153.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 97.1 | 114.4 | 133.0 | 91.0 | 107.2 | 124.6 | 99.6 | 117.3 | 136.4 | 117.3 | 138.0 | 160.5 |
| August | 97.6 | 114.6 | 132.5 | 90.2 | 105.9 | 122.4 | 100.7 | 118.1 | 136.6 | 115.0 | 134.8 | 155.9 |
| September | 100.0 | 115.9 | 134.0 | 94.2 | 109.2 | 126.3 | 102.4 | 118.7 | 137.2 | 117.8 | 136.5 | 157.8 |

Source: Reserve Bank of Australia Bulletin, RBA.

TABLE 5.6 INDEXES OF PRICES RECEIVED AND PAID BY FARMERS

| Period | Prices received by farmers |  |  |  |  |  |  | Prices paid by farmers |  |  |  |  |  | Farmers' terms of trade (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Crops |  | Livestock slaughterings |  | Livestock products |  | Mater-ialsandser-Totalices |  |  |  | Mark- |  |  |  |
|  | All | Wheat | All | Cattle | All | Wool |  |  | Labour | heads | enses | Capital | Total |  |
| ANNUAL (1997-98 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1991-1992 | 93.4 | 103.8 | 99.1 | 117.9 | 90.6 | 86.7 | 94.5 | 87.4 | 86.5 | 109.4 | 88.7 | 84.6 | 90.7 | 104.2 |
| 1992-1993 | 91.9 | 93.4 | 102.4 | 117.0 | 87.4 | 75.1 | 93.7 | 87.8 | 89.7 | 96.7 | 88.7 | 88.0 | 89.5 | 104.8 |
| 1993-1994 | 92.5 | 88.3 | 113.9 | 134.1 | 98.1 | 75.2 | 97.4 | 90.2 | 91.0 | 94.5 | 91.0 | 91.9 | 91.1 | 106.9 |
| 1994-1995 | 115.2 | 124.9 | 109.9 | 126.1 | 105.8 | 115.4 | 112.0 | 94.1 | 92.3 | 101.4 | 92.9 | 94.4 | 94.9 | 118.1 |
| 1995-1996 | 118.2 | 136.3 | 106.5 | 104.9 | 100.8 | 93.3 | 111.2 | 98.7 | 95.1 | 109.4 | 96.2 | 97.1 | 99.4 | 111.9 |
| 1996-1997 | 104.1 | 107.5 | 101.0 | 93.0 | 98.1 | 91.9 | 101.6 | 98.6 | 97.0 | 106.4 | 96.1 | 98.7 | 99.3 | 102.3 |
| 1997-1998 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1998-1999 | 96.9 | 94.5 | 100.9 | 105.6 | 87.5 | 79.2 | 96.1 | 94.7 | 103.7 | 96.5 | 102.7 | 103.0 | 100.0 | 96.1 |
| 1999-2000 | 94.9 | 98.7 | 108.4 | 119.3 | 84.5 | 81.4 | 96.3 | 94.7 | 107.1 | 102.5 | 105.0 | 106.1 | 103.3 | 93.2 |
| 2000-2001 | 104.7 | 117.4 | 126.0 | 144.2 | 95.6 | 98.3 | 105.5 | 102.0 | 110.1 | 111.3 | 109.3 | 111.9 | 110.0 | 98.6 |
| 2001-2002 | 113.9 | 132.3 | 151.5 | 167.7 | 108.8 | 113.9 | 122.5 | 110.9 | 113.3 | 109.9 | 112.4 | 115.2 | 112.6 | 108.8 |
| 2002-2003 | 118.6 | 134.4 | 138.4 | 145.0 | 113.8 | 154.2 | 121.6 | 129.3 | 117.9 | 113.5 | 114.7 | 118.3 | 118.7 | 102.4 |
| 2003-2004 | 109.0 | 115.1 | 156.2 | 167.0 | 103.6 | 128.9 | 119.9 | 122.4 | 121.6 | 117.5 | 117.0 | 121.2 | 119.9 | 100.1 |
| 2004-2005 | 104.3 | 107.1 | 153.6 | 162.4 | 107.2 | 135.5 | 117.1 | 119.6 | 125.6 | 121.2 | 119.3 | 123.8 | 122.5 | 95.5 |

[^14]Source: Indexes of Prices Received and Paid by Farmers - Australian Bureau of Agricultural and Resource Economics, ABARE.


TABLE 5.7 SELECTED HOUSING PRICE AND RELATED INDEXES : ORIGINAL(a)
$\left.\begin{array}{lrrrrr}\hline & & & & \text { Total hourly } \\ \text { rates of pay } \\ \text { excluding } \\ \text { bonuses, }\end{array}\right)$
(a) Base of each index - 1989-90 = 100.0.
(b) Base of index - September Quarter $1997=100.0$.

Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0 and Wage Cost Index, Australia, cat. no. 6345.0.

TABLE 5.8 SELECTED PRODUCER PRICE INDEXES

| Period | Manufacturing |  | Construction |  |  | Senvices |  | International trade |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Articles produced by manufacturing | Materials used in manufacturing | Output of the building industry | Materials used in house building | Materials used in non-house building | Output of transport services | Output of property and services | Import price | Export price |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 2.5 | 2.3 | na | 0.3 | 2.1 | na | na | 0.2 | 1.5 |
| 1996-1997 | 0.5 | -3.7 |  | 0.3 | 0.4 |  |  | -5.6 | -3.9 |
| 1997-1998 | 1.4 | 0.9 |  | 1.8 | 0.9 |  |  | 6.3 | 7.0 |
| 1998-1999 | -0.3 | -1.0 | 3.0 | 1.1 | 0.9 |  |  | 3.9 | -3.2 |
| 1999-2000 | 4.3 | 9.3 | 4.9 | 2.8 | 0.8 | 0.2 | 3.6 | 0.3 | 2.4 |
| 2000-2001 | 6.6 | 14.3 | 1.2 | 1.3 | 0.3 | 2.1 | 3.8 | 11.7 | 17.1 |
| 2001-2002 | 0.2 | 0.0 | 1.7 | 1.3 | 1.9 | 0.9 | 2.9 | -1.5 | 1.7 |
| 2002-2003 | 1.2 | -0.4 | 4.4 | 3.6 | 4.2 | 1.9 | 2.6 | -4.8 | -4.3 |
| 2003-2004 | 0.1 | -4.5 | 7.5 | 2.9 | 3.3 | 1.8 | 3.3 | -10.9 | -8.2 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | -2.0 | -4.3 | 2.5 | 0.9 | 1.3 | 0.4 | 0.4 | -5.0 | -6.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | -0.5 | -2.5 | 1.8 | 0.6 | 0.5 | -0.2 | 1.2 | -3.4 | -2.8 |
| December | 0.2 | -0.2 | 1.3 | 0.5 | 0.3 | 0.5 | 0.5 | -2.9 | -3.1 |
| March | 1.2 | -2.2 | 2.4 | 0.6 | 0.2 | 1.1 | 1.4 | -4.1 | 0.0 |
| June | 1.9 | 2.7 | 2.1 | 1.3 | 3.0 | 0.0 | 0.3 | 4.1 | 8.4 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2002-2003 } \\ & \text { June } \end{aligned}$ | 0.2 | -2.0 | 5.8 | 3.4 | 4.5 | 2.9 | 2.8 | -6.5 | -7.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | -0.1 | -3.0 | 6.7 | 3.2 | 3.9 | 2.5 | 3.2 | -9.7 | -9.5 |
| December | -1.1 | -3.7 | 7.2 | 2.7 | 3.2 | 1.6 | 3.0 | -12.6 | -12.6 |
| March | -1.1 | -9.0 | 8.2 | 2.7 | 2.3 | 1.8 | 3.6 | -14.6 | -12.0 |
| June | 2.8 | -2.3 | 7.9 | 3.0 | 4.0 | 1.4 | 3.5 | -6.4 | 2.1 |

(a) Weighted average of six state capital cities.

Source: Producer Price Indexes, Australia, cat. no. 6427.0. and International Trade Price Indexes, cat. no. 6457.0

TABLE 5.9 PRICE INDEXES FOR BUILDING MATERIALS : SELECTED ANZSIC GROUPS(a)

|  | Prices index of materials used in building other than house building |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Wood and wood products | Ceramics | Cement, plaster and concrete products |  | Structural metal products | Electrical equipment and appliances | Industrial machinery and equipment | Total materials used in non-house building |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |
| 1995-1996 | 114.6 | 111.4 | 110.6 | 116.0 | 109.9 | 117.2 | 110.4 | 112.7 |
| 1996-1997 | 115.5 | 112.2 | 110.5 | 117.7 | 111.1 | 114.4 | 110.8 | 113.2 |
| 1997-1998 | 117.6 | 115.8 | 112.3 | 119.5 | 112.0 | 114.1 | 110.7 | 114.2 |
| 1998-1999 | 119.1 | 117.5 | 113.0 | 120.3 | 112.2 | 115.3 | 115.3 | 115.2 |
| 1999-2000 | 122.1 | 119.7 | 112.7 | 121.1 | 111.4 | 118.1 | 116.6 | 116.1 |
| 2000-2001 | 126.5 | 120.3 | 111.9 | 124.0 | 113.0 | 118.6 | 109.5 | 116.4 |
| 2001-2002 | 128.5 | 123.9 | 113.0 | 123.6 | 115.0 | 120.5 | 112.8 | 118.6 |
| 2002-2003 | 131.0 | 129.1 | 124.1 | 128.0 | 119.6 | 121.7 | 114.6 | 123.6 |
| 2003-2004 | 134.2 | 133.9 | 129.8 | 133.0 | 125.2 | 124.5 | 114.9 | 127.7 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 129.3 | 125.4 | 118.0 | 123.1 | 116.1 | 120.4 | 114.3 | 120.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 129.6 | 126.1 | 120.1 | 125.3 | 117.4 | 120.6 | 114.9 | 121.6 |
| December | 130.2 | 129.8 | 123.4 | 125.9 | 118.8 | 120.2 | 114.8 | 122.8 |
| March | 131.5 | 129.7 | 124.7 | 129.9 | 120.3 | 122.0 | 114.2 | 124.1 |
| June | 132.6 | 130.6 | 128.1 | 130.9 | 122.0 | 124.0 | 114.5 | 125.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 133.1 | 132.3 | 128.6 | 131.5 | 123.1 | 123.6 | 114.5 | 126.3 |
| December | 133.6 | 134.8 | 128.8 | 131.0 | 123.3 | 124.4 | 114.7 | 126.7 |
| March | 135.0 | 133.7 | 129.1 | 131.6 | 123.8 | 122.8 | 114.5 | 126.9 |
| June | 135.0 | 134.7 | 132.5 | 137.9 | 130.5 | 127.1 | 116.0 | 130.7 |

[^15]Source: Producer Prices Indexes, Australia, cat. no. 6427.0.

| Period | Manufacturing division | Source of materials |  | ANZSIC subdivision |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Imported materials | Domestic materials | Food, beverages and tobacco | Petroleum and <br> coal products | Chemicals | Nonmetallic mineral products | $\begin{array}{r} \text { Basic } \\ \text { metal } \\ \text { products } \end{array}$ | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 110.1 | 117.6 | 106.0 | 111.7 | 103.5 | 113.9 | 113.7 | 99.4 | 108.7 | 115.1 | 107.8 |
| 1996-1997 | 106.0 | 109.4 | 104.2 | 106.2 | 117.2 | 110.7 | 113.1 | 93.1 | 106.2 | 110.1 | 102.7 |
| 1997-1998 | 107.0 | 112.2 | 104.1 | 110.0 | 108.4 | 111.9 | 112.6 | 93.4 | 107.3 | 113.5 | 104.6 |
| 1998-1999 | 105.9 | 113.5 | 101.5 | 110.5 | 94.4 | 111.4 | 111.3 | 91.7 | 106.2 | 116.8 | 103.7 |
| 1999-2000 | 115.8 | 118.8 | 114.5 | 110.8 | 157.8 | 114.0 | 110.7 | 92.5 | 106.1 | 120.5 | 103.4 |
| 2000-2001 | 132.4 | 134.0 | 131.9 | 121.0 | 217.7 | 126.3 | 111.5 | 101.7 | 111.7 | 125.2 | 108.0 |
| 2001-2002 | 132.4 | 130.3 | 134.1 | 137.8 | 175.9 | 121.0 | 115.4 | 106.0 | 110.6 | 124.6 | 107.2 |
| 2002-2003 | 131.9 | 125.4 | 136.7 | 136.0 | 188.3 | 118.3 | 123.1 | 104.6 | 111.0 | 124.8 | 107.5 |
| 2003-2004 | 125.9 | 115.2 | 134.1 | 136.5 | 164.0 | 116.9 | 128.8 | 102.0 | 114.0 | 120.4 | 107.1 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| June | 132.6 | 127.5 | 136.1 | 136.7 | 180.4 | 118.4 | 119.4 | 106.4 | 109.9 | 124.2 | 106.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 130.6 | 127.1 | 133.0 | 128.6 | 189.0 | 119.3 | 119.8 | 105.8 | 110.4 | 124.9 | 107.5 |
| December | 131.3 | 126.6 | 134.5 | 135.8 | 184.5 | 118.6 | 122.7 | 104.8 | 110.5 | 125.4 | 107.4 |
| March | 135.8 | 125.8 | 144.7 | 140.2 | 207.9 | 117.9 | 123.2 | 106.0 | 112.0 | 125.3 | 107.9 |
| June | 129.9 | 122.0 | 134.7 | 139.5 | 171.9 | 117.3 | 126.7 | 101.8 | 111.1 | 123.5 | 107.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 126.7 | 118.3 | 132.8 | 137.0 | 160.2 | 116.8 | 127.6 | 101.3 | 111.9 | 121.6 | 106.5 |
| December | 126.4 | 116.2 | 135.0 | 137.6 | 163.6 | 116.4 | 127.3 | 101.3 | 111.7 | 120.8 | 106.5 |
| March | 123.6 | 111.6 | 133.6 | 135.9 | 156.8 | 116.4 | 127.8 | 101.3 | 112.5 | 118.3 | 105.6 |
| June | 126.9 | 114.7 | 135.1 | 135.5 | 175.4 | 118.1 | 132.3 | 104.1 | 119.8 | 120.8 | 109.7 |

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

TABLE 5.11 PRICE INDEXES PRODUCED BY MANUFACTURING INDUSTRY : SELECTED ANZSIC SUBDIVISION

| Period | Food, beverages and tobacco | Knitting mills, clothing, footwear \& leather | Chemicals | Petroleum and coal products | Base metal products | Fabricated metal products | Transport equipment and parts | Electronic equipment and other machinery | Manufacturing division |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0). |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 117.8 | 113.2 | 112.2 | 105.5 | 104.1 | 110.5 | 115.9 | 107.9 | 113.7 |
| 1996-1997 | 119.0 | 114.5 | 111.3 | 109.9 | 98.2 | 111.8 | 115.5 | 109.0 | 114.3 |
| 1997-1998 | 122.0 | 116.5 | 110.7 | 101.7 | 102.2 | 113.1 | 116.6 | 109.7 | 115.9 |
| 1998-1999 | 122.6 | 117.9 | 110.8 | 86.8 | 98.7 | 113.6 | 117.8 | 109.1 | 115.6 |
| 1999-2000 | 125.1 | 119.5 | 111.8 | 137.5 | 104.8 | 115.2 | 119.6 | 109.9 | 120.6 |
| 2000-2001 | 131.4 | 120.7 | 115.8 | 190.2 | 115.4 | 116.7 | 124.1 | 112.3 | 128.5 |
| 2001-2002 | 139.9 | 122.3 | 113.9 | 158.5 | 107.9 | 118.6 | 128.5 | 114.2 | 128.8 |
| 2002-2003 | 139.9 | 124.8 | 115.1 | 172.6 | 104.8 | 122.2 | 129.4 | 113.8 | 130.3 |
| 2003-2004 | 139.9 | 124.2 | 114.5 | 173.3 | 106.7 | 125.3 | 127.0 | 113.1 | 130.4 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 139.4 | 122.8 | 113.3 | 163.5 | 105.7 | 119.7 | 128.9 | 113.9 | 129.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 138.2 | 124.2 | 114.7 | 161.9 | 106.3 | 120.5 | 129.0 | 114.0 | 129.0 |
| December | 139.5 | 124.8 | 115.1 | 173.2 | 106.1 | 121.8 | 130.0 | 114.0 | 130.5 |
| March | 141.3 | 124.5 | 115.0 | 189.4 | 105.4 | 122.6 | 129.9 | 113.9 | 132.1 |
| June | 140.6 | 125.5 | 115.7 | 165.8 | 101.3 | 123.9 | 128.7 | 113.3 | 129.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 138.8 | 124.8 | 114.3 | 163.7 | 101.2 | 124.4 | 128.5 | 112.8 | 128.9 |
| December | 140.1 | 124.7 | 114.0 | 164.5 | 101.8 | 124.6 | 126.9 | 112.2 | 129.1 |
| March | 140.5 | 123.4 | 114.1 | 173.5 | 106.9 | 124.9 | 126.4 | 113.2 | 130.6 |
| June | 140.2 | 123.8 | 115.7 | 191.3 | 116.8 | 127.4 | 126.3 | 114.0 | 133.1 |

[^16]TABLE 5.12 EXPORT PRICE INDEXES : SELECTED AHECC(a) SECTION

| Period | Live <br> animals, animal products | Vegetable products | Prepared foodstuffs | Mineral products | Products of chemical or allied industries | Wood and cotton fibres | Gold, diamonds and coins | Base metals and articles of base metals | Machinery and mechanical appliances | Motor vehicles, aircraft and vessels | groups |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 98.8 | 101.2 | 101.3 | 100.9 | 89.5 | 72.7 | 102.3 | 97.0 | 95.8 | 107.3 | 96.1 |
| 1996-1997 | 92.7 | 98.1 | 99.8 | 103.0 | 86.9 | 67.6 | 92.1 | 86.1 | 88.5 | 103.6 | 92.4 |
| 1997-1998 | 100.0 | 96.3 | 109.7 | 113.7 | 94.9 | 75.8 | 89.8 | 94.1 | 89.1 | 110.0 | 98.9 |
| 1998-1999 | 100.7 | 90.9 | 102.8 | 114.6 | 95.6 | 61.4 | 93.1 | 85.6 | 90.3 | 113.0 | 95.7 |
| 1999-2000 | 107.8 | 83.9 | 94.9 | 117.0 | 101.5 | 62.5 | 93.5 | 99.3 | 90.9 | 113.2 | 98.0 |
| 2000-2001 | 126.4 | 99.8 | 102.1 | 144.8 | 120.1 | 74.3 | 106.0 | 113.9 | 94.2 | 127.0 | 114.8 |
| 2001-2002 | 142.0 | 107.6 | 101.6 | 146.1 | 113.0 | 80.0 | 114.4 | 102.1 | 94.2 | 131.8 | 116.7 |
| 2002-2003 | 124.5 | 104.7 | 98.2 | 139.9 | 99.1 | 87.9 | 117.8 | 99.3 | 89.3 | 126.5 | 111.7 |
| 2003-2004 | 118.6 | 93.6 | 86.5 | 124.8 | 95.4 | 71.7 | 111.2 | 101.1 | 79.7 | 112.9 | 102.5 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 138.2 -141.0 100.8 81.9 |  |  |  |  |  |  |  |  |  |  |  |
| June | 138.2 | 103.1 | 98.8 | 141.0 | 106.8 | 81.9 | 116.9 | 101.0 | 91.6 | 129.4 | 113.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 131.3 | 102.9 | 97.4 | 143.7 | 105.7 | 79.8 | 117.7 | 101.1 | 92.3 | 129.6 | 113.6 |
| December | 128.3 | 106.7 | 98.9 | 144.1 | 100.1 | 89.5 | 118.6 | 100.8 | 91.0 | 129.8 | 114.0 |
| March | 123.0 | 109.8 | 98.6 | 141.5 | 97.5 | 95.2 | 122.1 | 100.9 | 88.5 | 126.2 | 113.2 |
| June | 115.5 | 99.2 | 97.7 | 130.3 | 92.9 | 87.1 | 112.9 | 94.5 | 85.4 | 120.5 | 105.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 113.2 | 97.7 | 89.7 | 125.7 | 92.1 | 78.0 | 112.7 | 93.1 | 83.5 | 118.7 | 102.8 |
| December | 116.6 | 92.3 | 85.3 | 119.9 | 88.2 | 72.8 | 111.0 | 94.3 | 79.6 | 111.9 | 99.6 |
| March | 121.4 | 90.0 | 83.9 | 115.9 | 97.1 | 67.5 | 108.5 | 103.6 | 77.3 | 107.8 | 99.6 |
| June | 123.0 | 94.4 | 86.9 | 137.7 | 104.3 | 68.3 | 112.4 | 113.3 | 78.4 | 113.0 | 108.0 |

(a) Australian Harmonised Export Commodity Classification.

Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

TABLE 5.13 IMPORT PRICE INDEXES : BY SITC SECTIONS

| Period | Food and live animals chiefly for food | Beverages and tobacco | Crude materials inedible, except fuels | Mineral fuels, etc. | Animal and vegetable oils, etc. | Chemical products | Manufactured goods by material | Machinery and <br> transport equipment | Miscellaneous manufactured articles |  | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 115.9 | 109.8 | 125.8 | 89.8 | 170.1 | 115.1 | 115.7 | 117.4 | 114.2 | 103.7 | 115.0 |
| 1996-1997 | 112.8 | 114.3 | 110.2 | 98.1 | 158.8 | 107.5 | 109.6 | 108.5 | 111.2 | 93.6 | 108.6 |
| 1997-1998 | 129.0 | 126.0 | 119.1 | 93.4 | 156.4 | 112.9 | 116.7 | 115.5 | 120.3 | 90.5 | 115.4 |
| 1998-1999 | 125.1 | 130.5 | 119.8 | 84.9 | 178.2 | 114.2 | 122.6 | 121.9 | 127.9 | 91.9 | 119.9 |
| 1999-2000 | 116.9 | 127.0 | 124.9 | 135.4 | 138.5 | 111.0 | 120.2 | 119.4 | 126.1 | 89.8 | 120.2 |
| 2000-2001 | 121.4 | 128.5 | 139.9 | 188.0 | 122.6 | 128.1 | 131.3 | 129.7 | 140.0 | 99.6 | 134.3 |
| 2001-2002 | 122.5 | 132.9 | 124.9 | 158.4 | 122.1 | 128.5 | 133.9 | 128.2 | 143.0 | 110.8 | 132.3 |
| 2002-2003 | 125.1 | 139.9 | 123.1 | 174.9 | 141.0 | 120.2 | 129.2 | 118.7 | 132.1 | 115.4 | 126.0 |
| 2003-2004 | 116.9 | 134.1 | 112.2 | 156.2 | 134.9 | 113.2 | 118.9 | 103.3 | 114.4 | 110.2 | 112.3 |
| QUARTERLY (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 124.1 | 139.9 | 124.3 | 165.1 | 137.9 | 122.0 | 131.0 | 123.3 | 136.6 | 115.1 | 128.5 |
| December | 126.3 | 139.2 | 123.7 | 179.3 | 143.6 | 122.3 | 131.4 | 121.9 | 135.6 | 115.6 | 128.8 |
| March | 126.0 | 140.9 | 122.5 | 191.5 | 143.2 | 119.6 | 129.1 | 117.4 | 131.4 | 120.0 | 126.4 |
| June | 123.8 | 139.4 | 121.7 | 163.6 | 139.2 | 117.0 | 125.2 | 112.1 | 124.9 | 110.9 | 120.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| September | 119.2 | 134.9 | 118.0 | 156.3 | 134.5 | 114.6 | 121.6 | 107.9 | 120.3 | 111.2 | 116.0 |
| December | 117.0 | 134.7 | 112.4 | 152.4 | 135.7 | 112.4 | 118.8 | 104.4 | 115.2 | 110.5 | 112.6 |
| March | 114.5 | 134.0 | 106.6 | 145.2 | 135.3 | 110.6 | 115.2 | 99.3 | 109.1 | 107.8 | 108.0 |
| June | 116.8 | 132.8 | 111.6 | 171.0 | 134.1 | 115.1 | 120.0 | 101.6 | 112.9 | 111.1 | 112.4 |

[^17]CONSUMER PRICE INDEX,
Change from corresponding quarter of previous year


Source: cat. no. 6401.0.

CONSUMER PRICE INDEX,
Change from previous quarter


TABLE 5.14 CONSUMER PRICE INDEX : ANALYTICAL SERIES

| Period | $\begin{array}{r} \text { All } \\ \text { groups } \end{array}$ | All groups excluding housing(a) | All groups excluding 'volatile items'(b) | Market goods and services excluding 'volatile items'(c) |  |  | Tradable <br> (d) | Non- tradables <br> (d) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Goods | Senvices | Total |  |  |
| ANNUAL (1989-90 = 100.0)(e) |  |  |  |  |  |  |  |  |
| 1995-1996 | 118.7 | 121.1 | 122.4 | 120.6 | 118.6 | 120.1 | 0.0 | 0.0 |
| 1996-1997 | 120.3 | 123.9 | 125.2 | 122.5 | 122.1 | 122.4 | 0.0 | 0.0 |
| 1997-1998 | 120.3 | 125.4 | 127.2 | 123.5 | 126.1 | 124.2 | 100.0 | 100.0 |
| 1998-1999 | 121.8 | 126.9 | 129.0 | 124.9 | 129.4 | 126.1 | 100.4 | 101.0 |
| 1999-2000 | 124.7 | 129.4 | 131.5 | 127.1 | 133.8 | 128.9 | 102.1 | 104.0 |
| 2000-2001 | 132.2 | 136.4 | 138.7 | 132.9 | 144.1 | 136.0 | 106.5 | 111.8 |
| 2001-2002 | 136.0 | 140.4 | 143.3 | 137.1 | 149.3 | 140.5 | 109.1 | 115.5 |
| 2002-2003 | 140.2 | 144.5 | 147.4 | 139.6 | 154.7 | 143.8 | 111.3 | 120.0 |
| 2003-2004 | 143.5 | 147.1 | 150.8 | 141.6 | 157.7 | 146.1 | 111.5 | 125.1 |
| ORIGINAL (1989-90 = 100.0)(e) |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 138.5 | 142.8 | 146.0 | 138.4 | 153.5 | 142.7 | 110.3 | 118.4 |
| December | 139.5 | 143.9 | 146.8 | 139.2 | 154.5 | 143.5 | 111.1 | 119.2 |
| March | 141.3 | 145.7 | 148.0 | 139.9 | 155.2 | 144.2 | 112.4 | 120.8 |
| June | 141.3 | 145.4 | 148.9 | 140.8 | 155.6 | 144.9 | 111.4 | 121.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 142.1 | 145.8 | 149.8 | 141.3 | 156.2 | 145.5 | 111.1 | 123.3 |
| December | 142.8 | 146.5 | 150.3 | 141.4 | 157.9 | 146.1 | 111.1 | 124.4 |
| March | 144.1 | 147.8 | 151.1 | 141.5 | 158.0 | 146.1 | 111.8 | 125.8 |
| June | 144.8 | 148.4 | 151.8 | 142.0 | 158.6 | 146.7 | 112.0 | 126.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| March | 1.3 | 1.3 | 0.8 | 0.5 | 0.5 | 0.5 | 1.2 | 1.3 |
| June | 0.0 | -0.2 | 0.6 | 0.6 | 0.3 | 0.5 | -0.9 | 0.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 0.6 | 0.3 | 0.6 | 0.4 | 0.4 | 0.4 | -0.3 | 1.3 |
| December | 0.5 | 0.5 | 0.3 | 0.1 | 1.1 | 0.4 | 0.0 | 0.9 |
| March | 0.9 | 0.9 | 0.5 | 0.1 | 0.1 | 0.0 | 0.6 | 1.1 |
| June | 0.5 | 0.4 | 0.5 | 0.4 | 0.4 | 0.4 | 0.2 | 0.7 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| March | 3.4 | 3.3 | 2.7 | 1.7 | 3.1 | 2.1 | 2.7 | 4.0 |
| June | 2.7 | 2.3 | 2.7 | 1.9 | 2.5 | 2.0 | 1.0 | 4.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 2.6 | 2.1 | 2.6 | 2.1 | 1.8 | 2.0 | 0.7 | 4.1 |
| December | 2.4 | 1.8 | 2.4 | 1.6 | 2.2 | 1.8 | 0.0 | 4.4 |
| March | 2.0 | 1.4 | 2.1 | 1.1 | 1.8 | 1.3 | -0.5 | 4.1 |
| June | 2.5 | 2.1 | 1.9 | 0.9 | 1.9 | 1.2 | 0.5 | 4.1 |

(a) This series cover approximately 80 per cent of the total CPI basket.
(b) Comprises the All Groups CPI excluding: Fresh fruit and vegetables and Automotive fuel. The resulting series covers approximately 94 per cent of the total CPI basket.
(c) Comprises the All Groups CPI excluding: items in (c) Government-owned dwelling rents, Utilities, Property rates and charges, Postal and communication services, Other monitoring, Urban transport fares, Health services, Pharmaceuticals and Education and child care. The resulting series covers approximately 77 per cent of the total CPI basket.
(d) Comprises the All Groups CPI excluding: items in (c) and (d) (except Other monitoring charges), Meat and seafood's, Clothing group, Alcohol and tobacco group and Holiday travel and accommodation. The resulting series covers approximately 57 per cent of the total CPI basket.
(e) See Appendices A and B, Consumer Price Index, Australia, (cat. no. 6401.0), September Quarter 1994.

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 5.15 STAGE OF PRODUCTION PRICE INDEXES

| Period | Preliminary |  |  | Intermediate |  |  | Final(a) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Domestic | Imports | Total | Domestic | Imports | Total | Domestic | Imports | Total |
| ANNUAL (1998-99 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 104.1 | 107.1 | 104.5 | 103.4 | 104.4 | 103.6 | 104.3 | 95.7 | 102.6 |
| 2000-2001 | 110.3 | 126.1 | 112.4 | 108.8 | 119.7 | 110.2 | 107.7 | 104.0 | 106.9 |
| 2001-2002 | 111.8 | 120.3 | 112.9 | 111.3 | 115.9 | 111.9 | 110.0 | 103.7 | 108.8 |
| 2002-2003 | 114.2 | 117.4 | 114.6 | 113.6 | 112.1 | 113.3 | 113.7 | 97.5 | 110.4 |
| 2003-2004 | 115.3 | 105.6 | 113.8 | 114.9 | 99.9 | 112.7 | 118.5 | 86.7 | 112.0 |
| QUARTERLY (1998-99 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 112.1 | 117.1 | 112.7 | 111.5 | 112.8 | 111.7 | 111.3 | 100.3 | 109.2 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 112.3 | 118.2 | 113.0 | 111.5 | 113.8 | 111.8 | 111.9 | 100.5 | 109.7 |
| December | 114.2 | 120.0 | 114.9 | 113.4 | 114.5 | 113.6 | 112.9 | 99.6 | 110.3 |
| March | 115.8 | 119.3 | 116.2 | 115.0 | 113.0 | 114.7 | 114.6 | 97.1 | 111.1 |
| June | 114.7 | 112.1 | 114.2 | 114.3 | 106.9 | 113.2 | 115.2 | 92.9 | 110.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 114.7 | 108.1 | 113.7 | 114.4 | 103.1 | 112.7 | 116.7 | 89.9 | 111.3 |
| December | 114.6 | 105.0 | 113.2 | 114.4 | 100.1 | 112.3 | 117.6 | 87.1 | 111.4 |
| March | 115.2 | 100.4 | 113.1 | 115.0 | 95.3 | 112.1 | 119.3 | 83.9 | 112.1 |
| June | 116.6 | 108.7 | 115.3 | 115.9 | 101.1 | 113.7 | 120.3 | 85.8 | 113.3 |

(a) Excluding exports.

Source: Producer Prices Indexes, Australia, cat. no. 6427.0.

TABLE 5.16 SERVICE INDUSTRIES PRODUCER PRICE INDEXES

| Period | Selected ANZSIC Subdivisions |  | Total output of transport (freight) and storage | Property service (77) | Business service (78) | Total output of business services |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Road transport (61) | Storage (67) |  |  |  |  |
| ANNUAL (1998-99 = 100.0) |  |  |  |  |  |  |
| 1996-1997 | 97.7 | 95.9 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1997-1998 | 98.8 | 99.4 | 0.0 | 0.0 | 0.0 | 0.0 |
| 1998-1999 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| 1999-2000 | 101.0 | 100.9 | 100.2 | 103.2 | 103.8 | 103.6 |
| 2000-2001 | 103.1 | 102.1 | 102.3 | 108.7 | 106.9 | 107.5 |
| 2001-2002 | 105.0 | 102.2 | 103.2 | 111.5 | 110.1 | 110.6 |
| 2002-2003 | 107.3 | 103.3 | 105.2 | 113.3 | 113.6 | 113.5 |
| 2003-2004 | 110.2 | 104.9 | 107.1 | 116.9 | 117.5 | 117.3 |
| QUARTERLY (1998-99 = 100.0) |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |
| June | 105.3 | 102.1 | 103.3 | 112.1 | 110.9 | 111.4 |
| 2002-2003 |  |  |  |  |  |  |
| September | 105.4 | 102.2 | 103.5 | 112.3 | 112.3 | 112.3 |
| December | 106.6 | 102.3 | 104.9 | 112.9 | 113.2 | 113.1 |
| March | 108.1 | 104.4 | 105.9 | 113.9 | 114.0 | 114.0 |
| June | 109.2 | 104.4 | 106.3 | 114.1 | 114.8 | 114.5 |
| 2003-2004 |  |  |  |  |  |  |
| September | 109.2 | 104.6 | 106.1 | 115.3 | 116.3 | 115.9 |
| December | 109.8 | 104.9 | 106.6 | 116.1 | 116.8 | 116.5 |
| March | 110.7 | 105.2 | 107.8 | 117.5 | 118.4 | 118.1 |
| June | 111.0 | 104.8 | 107.8 | 118.6 | 118.5 | 118.5 |

Source: Producer Price Indexes, Australia, cat. no. 6427.0.

## 6 LABOUR FORCE AND DEMOGRAPHY

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## RELATED PUBLICATIONS

Australian Demographic Statistics cat. no. 3101.0
Overseas Arrivals and Departures, Australia cat. no. 3401.0

Labour Force, Australia, Preliminary cat. no. 6202.0

Labour Force, Australia cat. no. 6291.0
Industrial Disputes, Australia cat. no. 6321.0

Job Vacancies, Australia cat. no. 6354.0

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Total |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 238.7 | 6,027.0 | 6,265.7 | 2,058.5 | 8,324.2 | 736.5 | 9,060.7 | 14,242.6 | 8.1 | 63.6 |
| 1996-1997 | 228.3 | 6,047.8 | 6,276.1 | 2,127.9 | 8,404.0 | 764.9 | 9,168.9 | 14,455.3 | 8.3 | 63.4 |
| 1997-1998 | 222.4 | 6,106.4 | 6,328.8 | 2,189.8 | 8,518.6 | 737.8 | 9,256.4 | 14,664.8 | 8.0 | 63.1 |
| 1998-1999 | 222.1 | 6,200.7 | 6,422.8 | 2,266.1 | 8,688.9 | 689.6 | 9,378.5 | 14,866.4 | 7.4 | 63.1 |
| 1999-2000 | 232.8 | 6,304.6 | 6,537.5 | 2,331.2 | 8,868.7 | 626.3 | 9,495.0 | 15,041.6 | 6.6 | 63.1 |
| 2000-2001 | 228.7 | 6,401.1 | 6,629.9 | 2,426.7 | 9,056.5 | 619.5 | 9,676.0 | 15,266.5 | 6.4 | 63.4 |
| 2001-2002 | 221.9 | 6,372.8 | 6,594.7 | 2,573.4 | 9,168.1 | 663.3 | 9,831.5 | 15,503.0 | 6.7 | 63.4 |
| 2002-2003 | 221.3 | 6,480.8 | 6,702.1 | 2,692.5 | 9,394.5 | 624.4 | 10,018.9 | 15,738.7 | 6.2 | 63.7 |
| 2003-2004 | 234.9 | 6,605.5 | 6,840.3 | 2,719.1 | 9,559.5 | 586.0 | 10,145.5 | 15,986.9 | 5.8 | 63.5 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -2.7 | 2.6 | 2.3 | 3.4 | 2.6 | -4.2 | 2.0 | 1.5 | -0.5 | 0.3 |
| 1996-1997 | -4.4 | 0.3 | 0.2 | 3.4 | 1.0 | 3.9 | 1.2 | 1.5 | 0.2 | -0.2 |
| 1997-1998 | -2.6 | 1.0 | 0.8 | 2.9 | 1.4 | -3.5 | 1.0 | 1.4 | -0.4 | -0.3 |
| 1998-1999 | -0.1 | 1.5 | 1.5 | 3.5 | 2.0 | -6.5 | 1.3 | 1.4 | -0.6 | 0.0 |
| 1999-2000 | 4.8 | 1.7 | 1.8 | 2.9 | 2.1 | -9.2 | 1.2 | 1.2 | -0.8 | 0.0 |
| 2000-2001 | -1.8 | 1.5 | 1.4 | 4.1 | 2.1 | -1.1 | 1.9 | 1.5 | -0.2 | 0.3 |
| 2001-2002 | -3.0 | -0.4 | -0.5 | 6.0 | 1.2 | 7.1 | 1.6 | 1.5 | 0.3 | 0.0 |
| 2002-2003 | -0.3 | 1.7 | 1.6 | 4.6 | 2.5 | -5.9 | 1.9 | 1.5 | -0.5 | 0.2 |
| 2003-2004 | 6.2 | 1.9 | 2.1 | 1.0 | 1.8 | -6.2 | 1.3 | 1.6 | -0.5 | -0.2 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| August | 224.3 | 6,539.4 | 6,763.7 | 2,704.6 | 9,468.3 | 599.0 | 10,067.3 | 15,890.6 | 6.0 | 63.4 |
| September | 229.9 | 6,555.9 | 6,785.8 | 2,695.6 | 9,481.4 | 599.4 | 10,080.7 | 15,910.7 | 5.9 | 63.4 |
| October | 232.0 | 6,576.5 | 6,808.5 | 2,722.8 | 9,531.3 | 588.3 | 10,119.6 | 15,933.5 | 5.8 | 63.5 |
| November | 237.2 | 6,589.9 | 6,827.1 | 2,716.7 | 9,543.8 | 580.2 | 10,123.9 | 15,956.2 | 5.7 | 63.4 |
| December | 235.4 | 6,602.1 | 6,837.5 | 2,726.8 | 9,564.3 | 583.8 | 10,148.1 | 15,978.9 | 5.8 | 63.5 |
| January | 241.2 | 6,621.7 | 6,862.9 | 2,712.1 | 9,575.0 | 582.3 | 10,157.4 | 15,999.8 | 5.7 | 63.5 |
| February | 232.2 | 6,615.9 | 6,848.0 | 2,723.1 | 9,571.1 | 595.1 | 10,166.2 | 16,020.9 | 5.9 | 63.5 |
| March | 239.4 | 6,649.2 | 6,888.6 | 2,743.9 | 9,632.4 | 571.2 | 10,203.6 | 16,041.8 | 5.6 | 63.6 |
| April | 254.0 | 6,686.1 | 6,940.1 | 2,753.4 | 9,693.5 | 575.8 | 10,269.4 | 16,060.8 | 5.6 | 63.9 |
| May | 234.2 | 6,660.0 | 6,894.2 | 2,753.4 | 9,647.6 | 563.2 | 10,210.9 | 16,080.0 | 5.5 | 63.5 |
| June | 230.5 | 6,702.8 | 6,933.3 | 2,712.5 | 9,645.8 | 574.8 | 10,220.7 | 16,099.0 | 5.6 | 63.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 231.2 | 6,701.2 | 6,932.4 | 2,729.9 | 9,662.3 | 581.8 | 10,244.1 | 16,123.4 | 5.7 | 63.5 |
| August | 234.1 | 6,707.5 | 6,941.5 | 2,712.2 | 9,653.7 | 579.0 | 10,232.7 | 16,148.0 | 5.7 | 63.4 |
| September | 237.7 | 6,723.0 | 6,960.7 | 2,756.5 | 9,717.2 | 572.4 | 10,289.7 | 16,172.4 | 5.6 | 63.6 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 2.5 | 0.3 | 0.3 | -0.3 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 |
| October | 0.9 | 0.3 | 0.3 | 1.0 | 0.5 | -1.8 | 0.4 | 0.1 | -0.1 | 0.2 |
| November | 2.2 | 0.2 | 0.3 | -0.2 | 0.1 | -1.4 | 0.0 | 0.1 | -0.1 | -0.1 |
| December | -0.8 | 0.2 | 0.2 | 0.4 | 0.2 | 0.6 | 0.2 | 0.1 | 0.0 | 0.1 |
| January | 2.5 | 0.3 | 0.4 | -0.5 | 0.1 | -0.3 | 0.1 | 0.1 | 0.0 | 0.0 |
| February | -3.8 | -0.1 | -0.2 | 0.4 | 0.0 | 2.2 | 0.1 | 0.1 | 0.1 | 0.0 |
| March | 3.1 | 0.5 | 0.6 | 0.8 | 0.6 | -4.0 | 0.4 | 0.1 | -0.3 | 0.2 |
| April | 6.1 | 0.6 | 0.7 | 0.3 | 0.6 | 0.8 | 0.6 | 0.1 | 0.0 | 0.3 |
| May | -7.8 | -0.4 | -0.7 | 0.0 | -0.5 | -2.2 | -0.6 | 0.1 | -0.1 | -0.4 |
| June | -1.6 | 0.6 | 0.6 | -1.5 | 0.0 | 2.1 | 0.1 | 0.1 | 0.1 | 0.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 0.3 | 0.0 | 0.0 | 0.6 | 0.2 | 1.2 | 0.2 | 0.2 | 0.1 | 0.0 |
| August | 1.2 | 0.1 | 0.1 | -0.6 | -0.1 | -0.5 | -0.1 | 0.2 | 0.0 | -0.2 |
| September | 1.6 | 0.2 | 0.3 | 1.6 | 0.7 | -1.1 | 0.6 | 0.2 | -0.1 | 0.3 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| December | 1.0 | 0.2 | 0.3 | 0.2 | 0.2 | -0.4 | 0.2 | 0.1 | 0.0 | 0.0 |
| January | 0.9 | 0.2 | 0.2 | 0.2 | 0.2 | -0.3 | 0.2 | 0.1 | 0.0 | 0.0 |
| February | 0.6 | 0.2 | 0.2 | 0.2 | 0.2 | -0.4 | 0.2 | 0.1 | 0.0 | 0.0 |
| March | 0.1 | 0.2 | 0.2 | 0.2 | 0.2 | -0.4 | 0.2 | 0.1 | 0.0 | 0.0 |
| April | -0.4 | 0.2 | 0.2 | 0.0 | 0.2 | -0.4 | 0.1 | 0.1 | 0.0 | 0.0 |
| May | -0.7 | 0.2 | 0.2 | 0.0 | 0.1 | -0.2 | 0.1 | 0.1 | 0.0 | 0.0 |
| June | -0.7 | 0.2 | 0.2 | -0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | -0.6 | 0.2 | 0.1 | -0.1 | 0.1 | 0.1 | 0.1 | 0.2 | 0.0 | 0.0 |
| August | -0.3 | 0.1 | 0.1 | 0.0 | 0.1 | 0.1 | 0.1 | 0.2 | 0.0 | 0.0 |
| September | -0.4 | 0.1 | 0.1 | 0.0 | 0.1 | 0.3 | 0.1 | 0.2 | 0.0 | 0.0 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 6.2 LABOUR FORCE STATUS OF THE CIVILIAN POPULATION : MALES

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Part-time |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 153.8 | 4,049.4 | 4,203.3 | 525.5 | 4,728.8 | 439.8 | 5,168.6 | 7,004.9 | 8.5 | 73.8 |
| 1996-1997 | 147.5 | 4,057.6 | 4,205.1 | 561.2 | 4,766.3 | 447.7 | 5,214.0 | 7,108.4 | 8.6 | 73.4 |
| 1997-1998 | 145.6 | 4,097.9 | 4,243.5 | 584.8 | 4,828.3 | 433.7 | 5,262.0 | 7,214.3 | 8.2 | 72.9 |
| 1998-1999 | 143.8 | 4,149.2 | 4,293.0 | 619.0 | 4,912.0 | 403.2 | 5,315.3 | 7,313.1 | 7.6 | 72.7 |
| 1999-2000 | 147.6 | 4,203.9 | 4,351.5 | 625.7 | 4,977.2 | 358.0 | 5,335.3 | 7,384.3 | 6.7 | 72.3 |
| 2000-2001 | 140.2 | 4,228.0 | 4,368.2 | 674.9 | 5,043.1 | 360.4 | 5,403.5 | 7,490.6 | 6.7 | 72.1 |
| 2001-2002 | 141.5 | 4,227.9 | 4,369.4 | 732.6 | 5,101.9 | 382.3 | 5,484.2 | 7,610.8 | 7.0 | 72.1 |
| 2002-2003 | 141.5 | 4,284.1 | 4,425.6 | 768.3 | 5,193.9 | 349.2 | 5,543.1 | 7,731.4 | 6.3 | 71.7 |
| 2003-2004 | 150.4 | 4,376.4 | 4,526.8 | 781.7 | 5,308.5 | 316.3 | 5,624.8 | 7,854.7 | 5.6 | 71.6 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -1.0 | 1.9 | 1.8 | 3.4 | 2.0 | -3.3 | 1.5 | 1.5 | -0.4 | 0.0 |
| 1996-1997 | -4.1 | 0.2 | 0.0 | 6.8 | 0.8 | 1.8 | 0.9 | 1.5 | 0.1 | -0.4 |
| 1997-1998 | -1.3 | 1.0 | 0.9 | 4.2 | 1.3 | -3.1 | 0.9 | 1.5 | -0.3 | -0.4 |
| 1998-1999 | -1.2 | 1.3 | 1.2 | 5.8 | 1.7 | -7.0 | 1.0 | 1.4 | -0.7 | -0.3 |
| 1999-2000 | 2.6 | 1.3 | 1.4 | 1.1 | 1.3 | -11.2 | 0.4 | 1.0 | -0.9 | -0.4 |
| 2000-2001 | -5.0 | 0.6 | 0.4 | 7.9 | 1.3 | 0.7 | 1.3 | 1.4 | 0.0 | -0.1 |
| 2001-2002 | 0.9 | 0.0 | 0.0 | 8.5 | 1.2 | 6.1 | 1.5 | 1.6 | 0.3 | -0.1 |
| 2002-2003 | 0.0 | 1.3 | 1.3 | 4.9 | 1.8 | -8.7 | 1.1 | 1.6 | -0.7 | -0.4 |
| 2003-2004 | 6.3 | 2.2 | 2.3 | 1.8 | 2.2 | -9.4 | 1.5 | 1.6 | -0.7 | -0.1 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| August | 142.5 | 4,344.8 | 4,487.3 | 761.9 | 5,249.2 | 324.2 | 5,573.4 | 7,807.0 | 5.8 | 71.4 |
| September | 146.4 | 4,346.9 | 4,493.2 | 771.0 | 5,264.2 | 318.7 | 5,582.9 | 7,816.8 | 5.7 | 71.4 |
| October | 152.6 | 4,356.6 | 4,509.2 | 777.8 | 5,287.0 | 320.6 | 5,607.6 | 7,828.0 | 5.7 | 71.6 |
| November | 153.8 | 4,365.9 | 4,519.6 | 781.0 | 5,300.6 | 303.2 | 5,603.8 | 7,839.2 | 5.4 | 71.5 |
| December | 153.0 | 4,369.3 | 4,522.2 | 798.9 | 5,321.1 | 307.2 | 5,628.3 | 7,850.4 | 5.5 | 71.7 |
| January | 158.7 | 4,380.8 | 4,539.5 | 791.6 | 5,331.1 | 312.0 | 5,643.2 | 7,860.8 | 5.5 | 71.8 |
| February | 154.8 | 4,385.3 | 4,540.1 | 789.8 | 5,329.9 | 320.3 | 5,650.2 | 7,871.4 | 5.7 | 71.8 |
| March | 155.1 | 4,409.8 | 4,564.9 | 779.4 | 5,344.3 | 310.9 | 5,655.1 | 7,881.8 | 5.5 | 71.7 |
| April | 154.4 | 4,436.0 | 4,590.4 | 784.2 | 5,374.7 | 315.3 | 5,690.0 | 7,891.5 | 5.5 | 72.1 |
| May | 146.4 | 4,417.2 | 4,563.6 | 790.4 | 5,354.0 | 308.7 | 5,662.7 | 7,901.3 | 5.5 | 71.7 |
| June | 145.7 | 4,421.7 | 4,567.4 | 785.7 | 5,353.1 | 316.0 | 5,669.1 | 7,911.0 | 5.6 | 71.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 150.1 | 4,426.0 | 4,576.1 | 784.6 | 5,360.7 | 310.2 | 5,670.9 | 7,923.6 | 5.5 | 71.6 |
| August | 147.7 | 4,415.1 | 4,562.8 | 769.9 | 5,332.7 | 313.6 | 5,646.4 | 7,936.3 | 5.6 | 71.1 |
| September | 146.7 | 4,427.1 | 4,573.8 | 809.5 | 5,383.3 | 313.3 | 5,696.6 | 7,948.9 | 5.5 | 71.7 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 2.7 | 0.0 | 0.1 | 1.2 | 0.3 | -1.7 | 0.2 | 0.1 | -0.1 | 0.0 |
| October | 4.3 | 0.2 | 0.4 | 0.9 | 0.4 | 0.6 | 0.4 | 0.1 | 0.0 | 0.2 |
| November | 0.8 | 0.2 | 0.2 | 0.4 | 0.3 | -5.4 | -0.1 | 0.1 | -0.3 | -0.2 |
| December | -0.5 | 0.1 | 0.1 | 2.3 | 0.4 | 1.3 | 0.4 | 0.1 | 0.0 | 0.2 |
| January | 3.8 | 0.3 | 0.4 | -0.9 | 0.2 | 1.6 | 0.3 | 0.1 | 0.1 | 0.1 |
| February | -2.5 | 0.1 | 0.0 | -0.2 | 0.0 | 2.7 | 0.1 | 0.1 | 0.1 | 0.0 |
| March | 0.2 | 0.6 | 0.5 | -1.3 | 0.3 | -3.0 | 0.1 | 0.1 | -0.2 | 0.0 |
| April | -0.4 | 0.6 | 0.6 | 0.6 | 0.6 | 1.4 | 0.6 | 0.1 | 0.0 | 0.4 |
| May | -5.2 | -0.4 | -0.6 | 0.8 | -0.4 | -2.1 | -0.5 | 0.1 | -0.1 | -0.4 |
| June | -0.5 | 0.1 | 0.1 | -0.6 | 0.0 | 2.4 | 0.1 | 0.1 | 0.1 | 0.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 3.0 | 0.1 | 0.2 | -0.1 | 0.1 | -1.8 | 0.0 | 0.2 | -0.1 | -0.1 |
| August | -1.6 | -0.2 | -0.3 | -1.9 | -0.5 | 1.1 | -0.4 | 0.2 | 0.1 | -0.4 |
| September | -0.7 | 0.3 | 0.2 | 5.1 | 0.9 | -0.1 | 0.9 | 0.2 | -0.1 | 0.5 |
| TREND - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| December | 1.5 | 0.2 | 0.3 | 0.5 | 0.3 | -0.3 | 0.3 | 0.1 | 0.0 | 0.1 |
| January | 0.5 | 0.2 | 0.3 | 0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.0 | 0.1 |
| February | -0.3 | 0.3 | 0.3 | 0.0 | 0.2 | 0.4 | 0.2 | 0.1 | 0.0 | 0.1 |
| March | -1.0 | 0.3 | 0.2 | -0.2 | 0.2 | 0.3 | 0.2 | 0.1 | 0.0 | 0.0 |
| April | -1.3 | 0.2 | 0.2 | -0.3 | 0.1 | 0.1 | 0.1 | 0.1 | 0.0 | 0.0 |
| May | -1.2 | 0.1 | 0.1 | -0.2 | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | -0.1 |
| June | -1.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | 0.0 | 0.1 | 0.0 | -0.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | -0.7 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | -0.1 |
| August | -0.4 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.2 | 0.0 | -0.1 |
| September | -0.3 | 0.0 | 0.0 | 0.3 | 0.0 | 0.2 | 0.0 | 0.2 | 0.0 | -0.1 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

| Period | Thousands |  |  |  |  |  |  |  | Per cent |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Employed full-time |  |  | Employed |  | Unemployed | Labour force | Civilian population aged 15 years and over (a) | Unemployment rate | Participation rate |
|  | $\begin{array}{r} \text { Aged } \\ 15-19 \\ \text { years } \end{array}$ | Aged 20 years and over | Total | Total |  |  |  |  |  |  |
| ANNUAL AVERAGE |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 84.8 | 1,977.6 | 2,062.4 | 1,533.0 | 3,595.4 | 296.7 | 3,892.1 | 7,237.7 | 7.6 | 53.8 |
| 1996-1997 | 80.7 | 1,990.3 | 2,071.0 | 1,566.7 | 3,637.7 | 317.2 | 3,954.9 | 7,347.0 | 8.0 | 53.8 |
| 1997-1998 | 76.8 | 2,008.6 | 2,085.3 | 1,604.9 | 3,690.3 | 304.1 | 3,994.4 | 7,450.5 | 7.6 | 53.6 |
| 1998-1999 | 78.3 | 2,051.5 | 2,129.8 | 1,647.1 | 3,776.9 | 286.4 | 4,063.3 | 7,553.3 | 7.0 | 53.8 |
| 1999-2000 | 85.3 | 2,100.7 | 2,186.0 | 1,705.5 | 3,891.5 | 268.3 | 4,159.7 | 7,657.3 | 6.4 | 54.3 |
| 2000-2001 | 88.5 | 2,173.1 | 2,261.7 | 1,751.7 | 4,013.4 | 259.1 | 4,272.5 | 7,775.9 | 6.1 | 54.9 |
| 2001-2002 | 80.4 | 2,144.9 | 2,225.3 | 1,840.9 | 4,066.2 | 281.0 | 4,347.3 | 7,892.2 | 6.5 | 55.1 |
| 2002-2003 | 79.8 | 2,196.7 | 2,276.5 | 1,924.2 | 4,200.7 | 275.2 | 4,475.9 | 8,007.3 | 6.1 | 55.9 |
| 2003-2004 | 84.5 | 2,229.0 | 2,313.6 | 1,937.4 | 4,251.0 | 269.7 | 4,520.6 | 8,132.2 | 6.0 | 55.6 |
| ANNUAL AVERAGE - PERCENTAGE CHANGE FROM PREVIOUS YEAR(b) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -5.8 | 3.9 | 3.5 | 3.4 | 3.4 | -5.5 | 2.7 | 1.6 | -0.7 | 0.6 |
| 1996-1997 | -4.8 | 0.6 | 0.4 | 2.2 | 1.2 | 6.9 | 1.6 | 1.5 | 0.4 | 0.1 |
| 1997-1998 | -4.9 | 0.9 | 0.7 | 2.4 | 1.4 | -4.1 | 1.0 | 1.4 | -0.4 | -0.2 |
| 1998-1999 | 1.9 | 2.1 | 2.1 | 2.6 | 2.3 | -5.8 | 1.7 | 1.4 | -0.6 | 0.2 |
| 1999-2000 | 8.9 | 2.4 | 2.6 | 3.5 | 3.0 | -6.3 | 2.4 | 1.4 | -0.6 | 0.5 |
| 2000-2001 | 3.8 | 3.4 | 3.5 | 2.7 | 3.1 | -3.4 | 2.7 | 1.5 | -0.4 | 0.6 |
| 2001-2002 | -9.2 | -1.3 | -1.6 | 5.1 | 1.3 | 8.5 | 1.8 | 1.5 | 0.4 | 0.1 |
| 2002-2003 | -0.8 | 2.4 | 2.3 | 4.5 | 3.3 | -2.1 | 3.0 | 1.5 | -0.3 | 0.8 |
| 2003-2004 | 6.0 | 1.5 | 1.6 | 0.7 | 1.2 | -2.0 | 1.0 | 1.6 | -0.2 | -0.3 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| August | 81.8 | 2,194.6 | 2,276.4 | 1,942.7 | 4,219.1 | 274.8 | 4,493.9 | 8,083.7 | 6.1 | 55.6 |
| September | 83.6 | 2,209.0 | 2,292.6 | 1,924.6 | 4,217.2 | 280.6 | 4,497.8 | 8,094.0 | 6.2 | 55.6 |
| October | 79.4 | 2,219.9 | 2,299.3 | 1,945.0 | 4,244.4 | 267.7 | 4,512.0 | 8,105.5 | 5.9 | 55.7 |
| November | 83.5 | 2,224.0 | 2,307.5 | 1,935.7 | 4,243.1 | 277.0 | 4,520.1 | 8,117.0 | 6.1 | 55.7 |
| December | 82.5 | 2,232.8 | 2,315.3 | 1,927.8 | 4,243.1 | 276.6 | 4,519.7 | 8,128.6 | 6.1 | 55.6 |
| January | 82.5 | 2,240.9 | 2,323.4 | 1,920.5 | 4,243.9 | 270.3 | 4,514.2 | 8,139.0 | 6.0 | 55.5 |
| February | 77.4 | 2,230.6 | 2,307.9 | 1,933.3 | 4,241.2 | 274.8 | 4,516.0 | 8,149.6 | 6.1 | 55.4 |
| March | 84.3 | 2,239.4 | 2,323.6 | 1,964.5 | 4,288.2 | 260.4 | 4,548.5 | 8,160.0 | 5.7 | 55.7 |
| April | 99.6 | 2,250.1 | 2,349.6 | 1,969.2 | 4,318.9 | 260.5 | 4,579.4 | 8,169.4 | 5.7 | 56.1 |
| May | 87.8 | 2,242.8 | 2,330.6 | 1,963.0 | 4,293.6 | 254.5 | 4,548.2 | 8,178.7 | 5.6 | 55.6 |
| June | 84.8 | 2,281.1 | 2,366.0 | 1,926.8 | 4,292.7 | 258.8 | 4,551.5 | 8,188.0 | 5.7 | 55.6 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
|  | 81.1 | 2,275.2 | 2,356.3 | 1,945.3 | 4,301.6 | 271.6 | 4,573.3 | 8,199.8 | 5.9 | 55.8 |
| August | 86.4 | 2,292.3 | 2,378.7 | 1,942.3 | 4,321.0 | 265.3 | 4,586.3 | 8,211.7 | 5.8 | 55.9 |
| September | 91.0 | 2,295.9 | 2,386.9 | 1,947.1 | 4,334.0 | 259.1 | 4,593.1 | 8,223.6 | 5.6 | 55.9 |
| SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS MONTH(b) |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 2.1 | 0.7 | 0.7 | -0.9 | 0.0 | 2.1 | 0.1 | 0.1 | 0.1 | 0.0 |
| October | -5.0 | 0.5 | 0.3 | 1.1 | 0.6 | -4.6 | 0.3 | 0.1 | -0.3 | 0.1 |
| November | 5.1 | 0.2 | 0.4 | -0.5 | 0.0 | 3.5 | 0.2 | 0.1 | 0.2 | 0.0 |
| December | -1.2 | 0.4 | 0.3 | -0.4 | 0.0 | -0.1 | 0.0 | 0.1 | 0.0 | -0.1 |
| January | 0.1 | 0.4 | 0.4 | -0.4 | 0.0 | -2.3 | -0.1 | 0.1 | -0.1 | -0.1 |
| February | -6.3 | -0.5 | -0.7 | 0.7 | -0.1 | 1.7 | 0.0 | 0.1 | 0.1 | 0.0 |
| March | 8.9 | 0.4 | 0.7 | 1.6 | 1.1 | -5.3 | 0.7 | 0.1 | -0.4 | 0.3 |
| April | 18.2 | 0.5 | 1.1 | 0.2 | 0.7 | 0.1 | 0.7 | 0.1 | 0.0 | 0.3 |
| May | -11.8 | -0.3 | -0.8 | -0.3 | -0.6 | -2.3 | -0.7 | 0.1 | -0.1 | -0.4 |
| June | -3.4 | 1.7 | 1.5 | -1.8 | 0.0 | 1.7 | 0.1 | 0.1 | 0.1 | 0.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | -4.4 | -0.3 | -0.4 | 1.0 | 0.2 | 5.0 | 0.5 | 0.1 | 0.3 | 0.2 |
| August | 6.5 | 0.8 | 1.0 | -0.2 | 0.5 | -2.3 | 0.3 | 0.1 | -0.2 | 0.1 |
| September | 5.4 | 0.2 | 0.3 | 0.2 | 0.3 | -2.3 | 0.1 | 0.1 | -0.1 | 0.0 |
|  |  |  | REND - P | ENTAGE C | NGE FROM | REVIOUS | TH(b) |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| December | 0.1 | 0.3 | 0.3 | 0.1 | 0.2 | -0.5 | 0.2 | 0.1 | 0.0 | 0.0 |
| January | 1.6 | 0.2 | 0.2 | 0.3 | 0.2 | -0.9 | 0.2 | 0.1 | -0.1 | 0.0 |
| February | 2.3 | 0.1 | 0.2 | 0.3 | 0.3 | -1.3 | 0.2 | 0.1 | -0.1 | 0.0 |
| March | 2.0 | 0.2 | 0.3 | 0.3 | 0.3 | -1.3 | 0.2 | 0.1 | -0.1 | 0.0 |
| April | 1.2 | 0.3 | 0.3 | 0.2 | 0.3 | -0.9 | 0.2 | 0.1 | -0.1 | 0.0 |
| May | 0.3 | 0.4 | 0.4 | 0.0 | 0.2 | -0.4 | 0.2 | 0.1 | 0.0 | 0.0 |
| June | -0.3 | 0.5 | 0.4 | -0.2 | 0.2 | 0.2 | 0.2 | 0.1 | 0.0 | 0.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | -0.5 | 0.5 | 0.4 | -0.2 | 0.1 | 0.3 | 0.2 | 0.1 | 0.0 | 0.0 |
| August | -0.2 | 0.4 | 0.4 | -0.2 | 0.1 | 0.3 | 0.2 | 0.1 | 0.0 | 0.0 |
| September | -0.4 | 0.3 | 0.3 | -0.2 | 0.1 | 0.4 | 0.1 | 0.1 | 0.0 | 0.0 |

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.
(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.


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TABLE 6.4 UNEMPLOYMENT RATE BY SEX AND AGE GROUP(a)

| Period | Males, looking for- |  |  |  | Females, looking for- |  |  |  | Persons, looking for- |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  | Parttime work | Full-time work |  |  |
|  |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ years | Aged 20 years and over | Total |  | Aged <br> 15-19 years | Aged and over and over | Total |  | $\begin{array}{r} \text { Aged } \\ 15-19 \end{array}$ years | Aged 20 years and over | Total |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 8.2 | 25.5 | 7.7 | 8.5 | 5.4 | 31.0 | 7.9 | 9.2 | 6.2 | 27.5 | 7.8 | 8.8 |
| 1996-1997 | 8.5 | 26.1 | 7.8 | 8.6 | 5.8 | 31.1 | 8.5 | 9.6 | 6.5 | 28.0 | 8.0 | 8.9 |
| 1997-1998 | 8.3 | 24.9 | 7.5 | 8.2 | 5.4 | 31.8 | 8.1 | 9.3 | 6.2 | 27.4 | 7.7 | 8.6 |
| 1998-1999 | 7.7 | 23.4 | 6.9 | 7.6 | 5.4 | 28.3 | 7.3 | 8.3 | 6.1 | 25.2 | 7.0 | 7.8 |
| 1999-2000 | 8.1 | 19.9 | 6.0 | 6.5 | 5.2 | 25.0 | 6.5 | 7.4 | 6.0 | 21.9 | 6.1 | 6.8 |
| 2000-2001 | 7.8 | 22.3 | 5.9 | 6.5 | 5.2 | 23.1 | 5.9 | 6.7 | 5.9 | 22.6 | 5.9 | 6.6 |
| 2001-2002 | 8.1 | 22.6 | 6.1 | 6.8 | 5.1 | 27.0 | 6.6 | 7.6 | 6.0 | 24.2 | 6.3 | 7.0 |
| 2002-2003 | 7.6 | 20.8 | 5.5 | 6.1 | 4.9 | 25.4 | 6.4 | 7.2 | 5.7 | 22.5 | 5.8 | 6.5 |
| 2003-2004 | 6.8 | 19.2 | 4.9 | 5.4 | 4.9 | 25.0 | 6.0 | 6.9 | 5.4 | 21.4 | 5.2 | 5.9 |
| SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.4 | 20.4 | 5.3 | 5.9 | 5.0 | 19.5 | 6.8 | 7.3 | 5.7 | 20.1 | 5.8 | 6.4 |
| August | 6.6 | 21.1 | 5.1 | 5.7 | 4.9 | 26.9 | 6.2 | 7.2 | 5.4 | 23.3 | 5.5 | 6.2 |
| September | 6.7 | 20.1 | 5.0 | 5.5 | 4.8 | 24.4 | 6.6 | 7.4 | 5.4 | 21.7 | 5.5 | 6.2 |
| October | 6.7 | 19.2 | 5.0 | 5.5 | 4.8 | 23.8 | 6.1 | 6.8 | 5.4 | 20.8 | 5.4 | 6.0 |
| November | 6.7 | 16.8 | 4.7 | 5.2 | 5.0 | 24.5 | 6.2 | 7.0 | 5.5 | 19.7 | 5.2 | 5.8 |
| December | 6.6 | 18.1 | 4.7 | 5.3 | 5.1 | 25.4 | 6.1 | 7.0 | 5.5 | 20.8 | 5.2 | 5.8 |
| January | 6.8 | 18.0 | 4.8 | 5.3 | 5.0 | 25.9 | 5.9 | 6.8 | 5.5 | 20.9 | 5.2 | 5.8 |
| February | 7.2 | 19.0 | 4.8 | 5.4 | 5.0 | 28.2 | 6.0 | 7.0 | 5.6 | 22.3 | 5.2 | 5.9 |
| March | 6.8 | 19.5 | 4.7 | 5.3 | 4.6 | 26.5 | 5.7 | 6.6 | 5.2 | 22.1 | 5.0 | 5.7 |
| April | 7.0 | 18.7 | 4.7 | 5.3 | 4.5 | 23.4 | 5.8 | 6.7 | 5.2 | 20.6 | 5.1 | 5.8 |
| May | 6.1 | 20.4 | 4.7 | 5.3 | 4.6 | 25.6 | 5.5 | 6.4 | 5.0 | 22.4 | 5.0 | 5.7 |
| June | 7.2 | 19.9 | 4.7 | 5.3 | 4.9 | 25.4 | 5.4 | 6.3 | 5.6 | 22.0 | 5.0 | 5.6 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 6.9 | 19.0 | 4.7 | 5.2 | 4.7 | 26.9 | 6.0 | 6.9 | 5.4 | 21.9 | 5.1 | 5.8 |
| August | 8.0 | 19.0 | 4.6 | 5.1 | 5.2 | 23.9 | 5.5 | 6.3 | 6.0 | 20.9 | 4.9 | 5.5 |
| September | 7.4 | 20.9 | 4.5 | 5.2 | 5.1 | 22.8 | 5.2 | 6.0 | 5.8 | 21.7 | 4.8 | 5.5 |
| TREND (PER CENT) |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.2 | 20.5 | 5.3 | 5.8 | 4.8 | 23.5 | 6.6 | 7.3 | 5.5 | 21.6 | 5.7 | 6.3 |
| August | 7.0 | 20.1 | 5.1 | 5.7 | 4.8 | 23.6 | 6.5 | 7.2 | 5.5 | 21.4 | 5.6 | 6.2 |
| September | 6.8 | 19.6 | 5.0 | 5.6 | 4.9 | 23.9 | 6.4 | 7.2 | 5.5 | 21.2 | 5.5 | 6.1 |
| October | 6.7 | 18.9 | 4.9 | 5.4 | 5.0 | 24.5 | 6.3 | 7.1 | 5.5 | 21.0 | 5.4 | 6.0 |
| November | 6.7 | 18.4 | 4.8 | 5.4 | 5.0 | 25.2 | 6.2 | 7.0 | 5.5 | 20.9 | 5.3 | 5.9 |
| December | 6.7 | 18.1 | 4.8 | 5.3 | 5.0 | 25.7 | 6.1 | 6.9 | 5.5 | 20.9 | 5.2 | 5.9 |
| January | 6.8 | 18.2 | 4.8 | 5.3 | 4.9 | 25.9 | 6.0 | 6.9 | 5.5 | 21.1 | 5.2 | 5.8 |
| February | 6.8 | 18.6 | 4.8 | 5.3 | 4.8 | 26.0 | 5.9 | 6.8 | 5.4 | 21.4 | 5.1 | 5.8 |
| March | 6.8 | 19.0 | 4.7 | 5.3 | 4.7 | 26.0 | 5.8 | 6.7 | 5.3 | 21.7 | 5.1 | 5.8 |
| April | 6.8 | 19.4 | 4.7 | 5.3 | 4.7 | 25.8 | 5.7 | 6.6 | 5.3 | 21.8 | 5.1 | 5.8 |
| May | 6.9 | 19.5 | 4.7 | 5.3 | 4.7 | 25.5 | 5.6 | 6.6 | 5.3 | 21.8 | 5.0 | 5.7 |
| June | 7.0 | 19.6 | 4.7 | 5.3 | 4.8 | 25.2 | 5.6 | 6.5 | 5.4 | 21.8 | 5.0 | 5.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 7.1 | 19.7 | 4.7 | 5.2 | 4.9 | 24.9 | 5.5 | 6.4 | 5.5 | 21.7 | 5.0 | 5.6 |
| August | 7.3 | 19.8 | 4.6 | 5.2 | 5.0 | 24.5 | 5.5 | 6.4 | 5.7 | 21.6 | 4.9 | 5.6 |
| September | 7.5 | 19.9 | 4.6 | 5.2 | 5.1 | 24.2 | 5.5 | 6.3 | 5.8 | 21.5 | 4.9 | 5.6 |

[^18]Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

|  |  |  | $m$ unemployed |  | Long-term |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Unemployed under 52 weeks | Unemployed 52 weeks and under 104 | Unemployed 104 weeks and over | Total | as a proportion of total unemployment |
| Period | ‘000 | ‘000 | ‘000 | ‘000 | \% |
|  |  | ORIGIN |  |  |  |
| 2002-2003 June | 475.5 | 58.6 | 74.4 | 133.1 | 21.9 |
| 2003-2004 |  |  |  |  |  |
| July | 450.1 | 48.7 | 73.1 | 121.8 | 21.3 |
| August | 440.8 | 51.3 | 76.9 | 128.2 | 22.5 |
| September | 467.1 | 55.7 | 73.4 | 129.1 | 21.7 |
| October | 436.3 | 48.2 | 73.6 | 121.8 | 21.8 |
| November | 417.1 | 46.2 | 76.9 | 123.1 | 22.8 |
| December | 471.3 | 49.6 | 65.3 | 114.9 | 19.6 |
| January | 508.6 | 59.7 | 62.0 | 121.7 | 19.3 |
| February | 535.7 | 61.0 | 73.0 | 134.0 | 20.0 |
| March | 473.3 | 57.9 | 70.3 | 128.2 | 21.3 |
| April | 464.9 | 54.8 | 63.6 | 118.5 | 20.3 |
| May | 445.4 | 54.4 | 63.7 | 118.2 | 21.0 |
| June | 442.3 | 47.0 | 72.4 | 119.4 | 21.2 |
| 2004-2005 |  |  |  |  |  |
| July | 416.9 | 46.9 | 71.0 | 117.9 | 22.0 |
| August | 436.2 | 44.7 | 69.1 | 113.9 | 20.7 |

Source: Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.055.001.

TABLE 6.6 UNEMPLOYED PERSONS : REASON FOR LEAVING LAST JOB : ORIGINAL

|  | Reason for unemployment |  |  |  |  | Per cent of unemployed |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \text { Job } \\ \text { loser } \end{gathered}$ | $\begin{gathered} \text { Job } \\ \text { leaver } \end{gathered}$ | Never worked | Former worker | employed | $\begin{gathered} \text { Job } \\ \text { loser } \end{gathered}$ | $\begin{array}{r} \text { Job } \\ \text { leaver } \end{array}$ | Never worked | Former worker |
| Period | '000 | ‘000 | ‘000 | ‘000 | ‘000 | \% | \% | \% | \% |
| ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 216.4 | 134.5 | 102.2 | 144.6 | 597.8 | 36.2 | 22.5 | 17.1 | 24.2 |
| November | 203.0 | 125.3 | 99.9 | 155.2 | 583.4 | 34.8 | 21.5 | 17.1 | 26.6 |
| February | 261.6 | 150.5 | 121.3 | 159.7 | 693.1 | 37.7 | 21.7 | 17.5 | 23.0 |
| May | 228.6 | 132.5 | 104.5 | 161.5 | 627.1 | 36.4 | 21.1 | 16.7 | 25.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 211.4 | 125.1 | 93.9 | 138.7 | 569.1 | 37.2 | 22.0 | 16.5 | 24.4 |
| November | 187.2 | 112.4 | 99.9 | 140.7 | 540.2 | 34.7 | 20.8 | 18.5 | 26.0 |
| February | 239.1 | 160.6 | 114.3 | 155.7 | 669.6 | 35.7 | 24.0 | 17.1 | 23.3 |
| May | 192.3 | 138.4 | 103.1 | 129.8 | 563.6 | 34.1 | 24.5 | 18.3 | 23.0 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { August } \end{aligned}$ | 194.9 | 131.6 | 101.9 | 121.7 | 550.1 | 35.4 | 23.9 | 18.5 | 22.1 |

[^19]TABLE 6.7 EMPLOYED PERSONS BY INDUSTRY(a)

(a) Data from February 2000 onwards are not strictly comparable with earlier data. See the November 1999 issue of Labour Force, Australia,
(cat. no. 6203.0).

Source: Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.055.001.

| Period | Job vacancies ('000) |  |  |  | Job Vacancies per thousand unemployed |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | Manufacturing(a) | AII <br> Industries | Total |  |  |
|  |  |  | Private Sector | Public Sector |  |
| ANNUAL |  |  |  |  |  |
| 1995-1996 | 11.4 | 76.3 | 65.8 | 10.6 | 99.6 |
| 1996-1997 | 9.2 | 81.1 | 72.1 | 9.0 | 106.4 |
| 1997-1998 | 10.0 | 94.1 | 83.9 | 10.2 | 128.0 |
| 1998-1999 | 10.8 | 94.6 | 82.8 | 11.8 | 136.0 |
| 1999-2000 | 16.2 | 112.4 | 95.7 | 16.7 | 179.0 |
| 2000-2001 | 11.3 | 106.2 | 91.1 | 15.0 | 169.8 |
| 2001-2002 | 9.9 | 91.5 | 75.9 | 15.6 | 137.6 |
| 2002-2003 | 10.9 | 104.1 | 89.4 | 14.7 | 166.4 |
| 2003-2004 | 13.0 | 110.7 | 97.6 | 13.1 | 189.3 |
| SEASONALLY ADJUSTED |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |
| August | 14.0 | 101.2 | 86.1 | 15.1 | 161.1 |
| November | 5.7 | 98.3 | 83.9 | 14.4 | 157.9 |
| February | 12.9 | 110.3 | 95.9 | 14.4 | 176.4 |
| May | 10.9 | 106.9 | 92.2 | 14.7 | 170.4 |
| 2003-2004 |  |  |  |  |  |
| August | 12.5 | 100.4 | 86.9 | 13.5 | 163.2 |
| November | 12.6 | 108.3 | 94.6 | 13.7 | 183.7 |
| February | 10.7 | 104.7 | 92.9 | 11.8 | 178.4 |
| May | 16.1 | 132.2 | 118.7 | 13.5 | 231.9 |
| 2004-2005 <br> August | 14.9 | 117.6 | 103.7 | 13.9 | 203.2 |

(a) Seasonally adjusted data not available. Original data provided.

Source: Job Vacancies, Australia, cat. no. 6354.0.

TABLE 6.9 INDUSTRIAL DISPUTES BY INDUSTRY : WORKING DAYS LOST

| Period | Mining |  | Manufacturing |  | Transport |  |  |  | industries |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Coal | Other | Metal product, Machinery and equipment | Other | Construction | and <br> storage; Communication senvices | Education; Health and community services | Other industries (b) |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 717 | 652 | 22 | 28 | 25 | 17 | 32 | 4 | 23 |
| 1995-1996 | 1,316 | 11 | 6 | 12 | 535 | 6 | 88 | 2 | 52 |
| 1996-1997 | 1,506 | 18 | 65 | 24 | 39 | 9 | 25 | 4 | 20 |
| 1997-1998 | 164 | 0 | 22 | 22 | 319 | 12 | 20 | 1 | 26 |
| 1998-1999 | 174 | 12 | 47 | 30 | 63 | 8 | 1 | 1 | 10 |
| 1999-2000 | 903 | 0 | 42 | 29 | 43 | 10 | 50 | 5 | 22 |
| 2000-2001 | 290 | 5 | 80 | 51 | 99 | 10 | 4 | 2 | 17 |
| 2001-2002 | 102 | 2 | 37 | 27 | 53 | 1 | 1 | 1 | 8 |
| 2002-2003 | 36 | 3 | 62 | 17 | 30 | 3 | 0 | 1 | 7 |
| 2003-2004 | 17 | 5 | 18 | 8 | 46 | 21 | 61 | 1 | 18 |
| WORKING DAYS LOST PER '000 EMPLOYEES(b) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| December | 21 | 17 | 41 | 41 | 64 | 2 | 1 | 2 | 10 |
| March | 43 | 12 | 32 | 20 | 51 | 40 | 1 | 2 | 9 |
| June | 102 | 2 | 37 | 27 | 53 | 1 | 1 | 1 | 8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 101 | 4 | 14 | 20 | 44 | 10 | 1 | 2 | 7 |
| December | 116 | 2 | 9 | 16 | 76 | 3 | 0 | 4 | 9 |
| March | 83 | 5 | 14 | 4 | 86 | 19 | 1 | 1 | 8 |
| June | 36 | 3 | 62 | 17 | 30 | 3 | 0 | 1 | 7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 182 | 188 | 59 | 30 | 57 | 17 | 44 | 1 | 20 |
| December | 75 | 135 | 81 | 9 | 75 | 15 | 30 | 2 | 18 |
| March | 32 | 71 | 13 | 11 | 51 | 7 | 16 | 2 | 10 |
| June | 17 | 5 | 18 | 8 | 46 | 21 | 61 | 1 | 18 |

(a) Comprises Agriculture, forestry and fishing; Electricity,gas and water supply; Wholesale trade; Retail trade; Accommodation, cafes and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.
(b) Monthly figures relate to twelve months ending in reference month.

Source: Industrial Disputes, Australia, cat. no. 6321.0.


Source: cat. no. 3101.0.

TABLE 6.10 ESTIMATED RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE

| Period | Components of population change(a) |  |  |  |  | Population at end of period |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Total(b) | Age group years |  |  |
|  | Live births | Deaths | Natural increase | Net immigration | Total increase |  | 0-14 | 15-64 | 65 years and over |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 258.2 | 126.2 | 132.0 | 93.0 | 225.0 | 18,071.8 | 3,860.0 | 11,889.1 | 2,105.6 |
| 1995-1996 | 250.4 | 126.4 | 124.0 | 109.6 | 233.6 | 18,310.7 | 3,888.1 | 12,032.2 | 2,151.4 |
| 1996-1997 | 253.5 | 127.4 | 126.5 | 94.5 | 221.0 | 18,517.6 | 3,911.3 | 12,196.3 | 2,203.1 |
| 1997-1998 | 249.2 | 129.2 | 119.9 | 79.1 | 199.0 | 18,711.3 | 3,935.9 | 12,484.2 | 2,291.2 |
| 1998-1999 | 249.9 | 128.2 | 121.7 | 96.5 | 218.2 | 18,925.9 | 3,950.9 | 12,639.5 | 2,335.5 |
| 1999-2000 | 249.3 | 128.3 | 120.9 | 107.2 | 228.1 | 19,153.4 | 3,966.1 | 12,808.0 | 2,379.3 |
| 2000-2001 | 247.5 | 129.0 | 118.6 | 135.7 | 254.3 | 19,413.2 | 3,987.2 | 12,990.5 | 2,435.5 |
| 2001-2002 | 247.5 | 130.2 | 117.3 | 133.8 | 251.1 | 19,641.0 | 3,982.0 | 13,190.8 | 2,490.0 |
| 2002-2003 | 247.4 | 132.2 | 115.1 | 154.2 | 269.3 | 19,872.6 | 3,981.5 | 13,344.7 | 2,546.4 |
| QUARTERLY ('000) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| March | 61.3 | 29.6 | 31.7 | 36.4 | 68.1 | 19,597.3 | na | na | na |
| June | 61.5 | 33.1 | 28.4 | 15.3 | 43.7 | 19,641.0 |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 63.5 | 38.1 | 25.4 | 29.9 | 55.3 | 19,696.3 | na | na | na |
| December | 61.8 | 32.2 | 29.6 | 28.9 | 58.5 | 19,754.8 |  |  |  |
| March | 60.0 | 29.4 | 30.5 | 41.6 | 72.1 | 19,826.9 |  |  |  |
| June 62.1 32.5 29.6 16.1 45.7 <br> 2003-2004      |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 65.6 | 37.6 | 28.0 | 31.5 | 59.5 | 19,932.2 | na | na | na |
| December | 64.8 | 33.4 | 31.4 | 34.2 | 65.6 | 19,997.8 |  |  |  |
| March | 56.8 | 30.5 | 26.3 | 62.9 | 89.2 | 20,061.8 |  |  |  |
| PERCENTAGE POINTS CONTRIBUTION TO ANNUAL CHANGE IN POPULATION |  |  |  |  |  |  |  |  |  |
| 1994-1995 | na | na | 0.73 |  | 1.2 | na | na | na | na |
| 1995-1996 |  |  | 0.68 | 0.57 | 1.3 |  |  |  |  |
| 1996-1997 |  |  | 0.69 | 0.47 | 1.2 |  |  |  |  |
| 1997-1998 |  |  | 0.64 | 0.42 | 1.1 |  |  |  |  |
| 1998-1999 |  |  | 0.65 | 0.51 | 1.2 |  |  |  |  |
| 1999-2000 |  |  | 0.63 | 0.56 | 1.2 |  |  |  |  |
| 2000-2001 |  |  | 0.61 | 0.70 | 1.3 |  |  |  |  |
| 2001-2002 |  |  | 0.60 | 0.57 | 1.2 |  |  |  |  |
| 2002-2003 |  |  | 0.58 | 0.59 | 1.2 |  |  |  |  |
| PERCENTAGE POINTS CONTRIBUTION TO QUARTERLY CHANGE IN POPULATION |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| March | na | na | 0.15 | 0.21 | 0.4 | na | na | na | na |
| June |  |  | 0.15 | 0.08 | 0.2 |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | na | na | 0.14 | 0.16 | 0.3 | na | na | na | na |
| December |  |  | 0.16 | 0.17 | 0.3 |  |  |  |  |
| March |  |  | 0.13 | 0.19 | 0.3 |  |  |  |  |

(a) Total population increase is equal to the change in population. Prior to 1992 this is not equal to natural increase (live births less deaths)
plus net immigration because of the distribution of the intercensal discrepancy. There is now an intercensal discrepancy for 1986-1991.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jervis Bay Territory from September quarter 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0.


TABLE 6.11 OVERSEAS ARRIVALS AND DEPARTURES

|  | Arrivals (Original) |  |  |  |  | Departures (Original) |  |  |  |  | Seasonally adjusted |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Per- <br> manent | Longterm | Shortterm <br> Australian residents | Shortterm overseas visitors | Total | Per- <br> manent | Longterm | Shortterm <br> Australian residents | Shortterm overseas visitors | Total | Shortterm overseas visitor arrivals | Short-term <br> Australian resident departures |
| ANNUAL ('000) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 87.5 | 151.1 | 2,387.0 | 3,535.3 | 6,160.8 | 27.0 | 118.5 | 2,422.2 | 3,486.6 | 6,053.9 | 3,535.3 | 2,422.2 |
| 1995-1996 | 99.1 | 163.6 | 2,569.6 | 3,966.2 | 6,798.2 | 28.7 | 124.4 | 2,624.3 | 3,910.1 | 6,687.6 | 3,966.2 | 2,624.3 |
| 1996-1997 | 85.8 | 175.3 | 2,786.1 | 4,252.8 | 7,299.7 | 29.9 | 136.8 | 2,837.2 | 4,216.9 | 7,220.8 | 4,252.8 | 2,837.2 |
| 1997-1998 | 77.4 | 188.1 | 3,020.1 | 4,220.1 | 7,505.4 | 32.0 | 154.3 | 3,032.0 | 4,198.4 | 7,416.5 | 4,220.1 | 3,032.0 |
| 1998-1999 | 84.2 | 187.8 | 3,191.7 | 4,288.1 | 7,751.6 | 35.2 | 140.3 | 3,188.8 | 4,279.2 | 7,643.2 | 4,288.1 | 3,188.8 |
| 1999-2000 | 92.3 | 212.9 | 3,300.0 | 4,651.8 | 8,255.8 | 41.1 | 156.8 | 3,332.2 | 4,635.4 | 8,165.2 | 4,651.8 | 3,332.2 |
| 2000-2001 | 107.4 | 241.2 | 3,543.0 | 5,031.3 | 8,922.7 | 46.5 | 166.4 | 3,577.3 | 5,055.9 | 8,846.2 | 5,031.3 | 3,577.3 |
| 2001-2002 | 88.9 | 264.5 | 3,345.0 | 4,768.3 | 8,466.5 | 48.2 | 171.5 | 3,367.9 | 4,837.9 | 8,425.3 | 4,768.3 | 3,367.9 |
| 2002-2003 | 93.9 | 279.9 | 3,309.9 | 4,655.9 | 8,339.4 | 50.5 | 169.1 | 3,293.3 | 4,714.7 | 8,227.5 | 4,655.9 | 3,293.3 |
| 2003-2004 | 111.6 | 289.8 | 3,813.2 | 5,057.2 | 9,271.8 | 59.1 | 177.6 | 3,936.9 | 5,109.1 | 9,282.8 | 5,057.2 | 3,936.9 |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| January | 7.9 | 33.3 | 401.1 | 396.6 | 838.9 | 6.8 | 20.1 | 249.1 | 510.5 | 786.5 | 412.0 | 286.7 |
| February | 7.3 | 42.4 | 243.5 | 427.5 | 720.6 | 4.0 | 13.1 | 216.4 | 397.7 | 631.1 | 395.7 | 284.0 |
| March | 8.4 | 22.7 | 249.2 | 392.5 | 672.8 | 4.2 | 13.4 | 245.5 | 421.6 | 684.7 | 378.7 | 253.0 |
| April | 8.2 | 17.1 | 227.2 | 321.5 | 574.1 | 4.2 | 12.1 | 232.1 | 350.1 | 598.5 | 335.2 | 231.6 |
| May | 8.0 | 13.9 | 205.1 | 260.9 | 487.9 | 4.0 | 11.8 | 236.3 | 288.3 | 540.4 | 331.3 | 233.8 |
| June | 9.5 | 17.3 | 210.8 | 308.3 | 545.9 | 3.6 | 13.1 | 275.6 | 312.0 | 604.3 | 365.4 | 253.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 9.8 | 35.0 | 311.2 | 415.5 | 771.5 | 4.7 | 14.3 | 296.5 | 368.0 | 683.4 | 389.8 | 282.8 |
| August | 9.9 | 19.5 | 283.9 | 362.2 | 675.6 | 5.4 | 14.5 | 296.9 | 413.4 | 730.2 | 395.7 | 293.5 |
| September | 9.0 | 18.5 | 313.9 | 385.6 | 727.0 | 4.0 | 11.5 | 354.3 | 359.7 | 729.6 | 431.7 | 302.9 |
| October | 8.1 | 21.5 | 374.3 | 435.3 | 839.3 | 3.9 | 10.6 | 277.9 | 400.3 | 692.7 | 427.0 | 305.4 |
| November | 8.7 | 19.2 | 272.8 | 473.3 | 774.1 | 4.2 | 15.1 | 287.2 | 492.1 | 798.6 | 437.5 | 317.6 |
| December | 9.1 | 24.0 | 237.8 | 566.6 | 837.5 | 5.3 | 21.2 | 420.2 | 476.0 | 922.7 | 438.2 | 338.5 |
| January | 9.7 | 34.4 | 466.0 | 420.2 | 930.2 | 7.9 | 20.4 | 299.7 | 544.1 | 872.1 | 422.6 | 344.9 |
| February | 8.8 | 61.8 | 305.9 | 454.8 | 815.1 | 4.6 | 25.0 | 268.2 | 418.5 | 704.6 | 421.0 | 335.8 |
| March | 9.3 | 298.5 | 291.3 | 432.3 | 754.0 | 5.2 | 337.0 | 329.7 | 446.1 | 795.6 | 421.4 | 346.7 |
| April | 9.4 | 409.9 | 339.5 | 402.8 | 770.6 | 5.2 | 371.6 | 353.6 | 438.7 | 811.4 | 424.5 | 363.9 |
| May | 9.7 | 432.4 | 305.8 | 341.3 | 671.2 | 4.7 | 362.7 | 356.2 | 373.1 | 746.7 | 426.7 | 344.3 |
| June | 10.1 | 438.2 | 310.8 | 367.3 | 705.7 | 4.2 | 384.8 | 396.5 | 379.1 | 795.2 | 432.7 | 363.7 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 10.2 | 960.7 | 431.8 | 472.0 | 952.6 | 4.9 | 814.4 | 379.5 | 407.3 | 807.2 | 440.9 | 363.3 |

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

## 7 INCOMES AND LABOUR COSTS

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## RELATED PUBLICATIONS

Australian National Accounts : National Income, Expenditure and Product cat. no. 5206.0
Business Indicators, Australia cat. no. 5676.0

Average Weekly Earnings, Australia cat. no. 6302.0

Wage Cost Index, Australia cat. no. 6345.0

TABLE 7.1 HOUSEHOLD INCOME ACCOUNT : SOURCES OF INCOME

| Period | Compensation of employees | Gross operating surplus and mixed income | Property income | Social benefits receivable | Non-life insurance claims | Current transfers to non-profit institutions |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |
| 1995-1996 | 241,252 | 89,489 | 47,923 | 49,239 | 10,981 | 8,255 | 919 | 448,059 |
| 1996-1997 | 258,107 | 91,905 | 46,082 | 52,113 | 11,698 | 8,686 | 1,043 | 469,634 |
| 1997-1998 | 268,867 | 97,614 | 46,296 | 51,980 | 11,946 | 9,543 | 1,039 | 487,286 |
| 1998-1999 | 286,552 | 103,043 | 50,465 | 54,511 | 12,269 | 7,427 | 1,000 | 515,269 |
| 1999-2000 | 301,979 | 107,556 | 55,814 | 58,097 | 12,346 | 9,118 | 1,135 | 546,047 |
| 2000-2001 | 320,855 | 113,453 | 60,677 | 68,111 | 11,089 | 10,704 | 1,220 | 586,110 |
| 2001-2002 | 337,480 | 124,133 | 55,616 | 69,485 | 12,920 | 11,729 | 1,586 | 612,950 |
| 2002-2003 | 359,133 | 122,411 | 57,997 | 72,311 | 14,088 | 14,713 | 1,294 | 643,230 |
| 2003-2004 | 379,049 | 132,601 | 63,039 | 82,038 | 16,500 | 16,203 | 1,298 | 690,729 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1995-1996 | 7.4 | 6.2 | 5.3 | 8.7 | 7.4 | 14.4 | 3.0 | 7.2 |
| 1996-1997 | 7.0 | 2.7 | -3.8 | 5.8 | 6.5 | 5.2 | 13.5 | 4.8 |
| 1997-1998 | 4.2 | 6.2 | 0.5 | -0.3 | 2.1 | 9.9 | -0.4 | 3.8 |
| 1998-1999 | 6.6 | 5.6 | 9.0 | 4.9 | 2.7 | -22.2 | -3.8 | 5.7 |
| 1999-2000 | 5.4 | 4.4 | 10.6 | 6.6 | 0.6 | 22.8 | 13.5 | 6.0 |
| 2000-2001 | 6.3 | 5.5 | 8.7 | 17.2 | -10.2 | 17.4 | 7.5 | 7.3 |
| 2001-2002 | 5.2 | 9.4 | -8.3 | 2.0 | 16.5 | 9.6 | 30.0 | 4.6 |
| 2002-2003 | 6.4 | -1.4 | 4.3 | 4.1 | 9.0 | 25.4 | -18.4 | 4.9 |
| 2003-2004 | 5.5 | 8.3 | 8.7 | 13.5 | 17.1 | 10.1 | 0.3 | 7.4 |
| SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 86,085 | 31,443 | 14,187 | 17,618 | 3,360 | 2,922 | 314 | 155,970 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 87,781 | 30,481 | 14,207 | 17,838 | 3,374 | 3,463 | 324 | 157,473 |
| December | 88,911 | 31,180 | 14,873 | 18,186 | 3,447 | 3,421 | 324 | 160,295 |
| March | 90,524 | 31,060 | 14,887 | 17,630 | 3,559 | 3,847 | 322 | 161,831 |
| June | 91,978 | 31,296 | 14,127 | 18,201 | 3,708 | 3,985 | 324 | 163,664 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 92,653 | 32,112 | 15,965 | 19,287 | 3,912 | 3,853 | 325 | 167,712 |
| December | 93,861 | 33,087 | 15,791 | 19,956 | 4,063 | 3,753 | 323 | 170,740 |
| March | 95,552 | 33,779 | 16,543 | 19,887 | 4,100 | 4,188 | 325 | 174,386 |
| June | 97,037 | 33,572 | 15,267 | 22,908 | 4,425 | 4,412 | 325 | 178,005 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| June | 1.6 | 0.8 | -5.1 | 3.2 | 4.2 | 3.6 | 0.6 | 1.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 0.7 | 2.6 | 13.0 | 6.0 | 5.5 | -3.3 | 0.2 | 2.5 |
| December | 1.3 | 3.0 | -1.1 | 3.5 | 3.9 | -2.6 | -0.5 | 1.8 |
| March | 1.8 | 2.1 | 4.8 | -0.3 | 0.9 | 11.6 | 0.4 | 2.1 |
| June | 1.6 | -0.6 | -7.7 | 15.2 | 7.9 | 5.3 | 0.0 | 2.1 |

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

TABLE 7.2 HOUSEHOLD INCOME ACCOUNT : USES OF INCOME

| Period | Consumer debt interest | Other property income payable | Income tax payable | Social contributions for workers compensation | Other current taxes on income, wealth, etc | Other current transfers | Gross disposable income | $\begin{array}{r} \text { House- } \\ \text { holds } \\ \text { final } \\ \text { consump- } \\ \text { tion } \\ \text { expenditure } \end{array}$ | Consumption of fixed capital | $\begin{array}{r} \text { Net } \\ \text { saving(a) } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 3,952 | 15,782 | 61,150 | 5,186 | 1,673 | 1,260 | 343,766 | 301,069 | 27,407 | 15,290 |
| 1996-1997 | 3,221 | 15,147 | 66,550 | 5,264 | 1,786 | 1,285 | 361,087 | 314,565 | 27,950 | 18,572 |
| 1997-1998 | 3,237 | 15,486 | 70,615 | 5,414 | 1,921 | 1,367 | 373,381 | 335,102 | 30,194 | 8,085 |
| 1998-1999 | 3,614 | 16,454 | 75,580 | 5,811 | 2,106 | 1,367 | 394,309 | 354,420 | 31,345 | 8,544 |
| 1999-2000 | 4,432 | 19,484 | 80,770 | 5,743 | 2,112 | 1,337 | 415,539 | 374,922 | 34,247 | 6,370 |
| 2000-2001 | 4,495 | 22,000 | 76,649 | 5,957 | 2,184 | 1,573 | 456,127 | 404,271 | 37,833 | 14,023 |
| 2001-2002 | 3,866 | 22,381 | 83,947 | 6,382 | 2,392 | 1,589 | 474,116 | 426,154 | 42,336 | 5,626 |
| 2002-2003 | 4,209 | 26,712 | 91,130 | 6,816 | 2,667 | 1,527 | 490,125 | 452,046 | 45,797 | -7,718 |
| 2003-2004 | 5,043 | 33,175 | 97,223 | 7,196 | 2,724 | 1,641 | 521,959 | 483,415 | 50,489 | -11,945 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 21.8 | 20.7 | 11.9 | 15.1 | 1.9 | 14.1 | 5.8 | 6.4 | -0.1 | na |
| 1996-1997 | -18.5 | -4.0 | 8.8 | 1.5 | 6.8 | 2.0 | 5.0 | 4.5 | 2.0 |  |
| 1997-1998 | 0.5 | 2.2 | 6.1 | 2.8 | 7.6 | 6.4 | 3.4 | 6.5 | 8.0 |  |
| 1998-1999 | 11.6 | 6.3 | 7.0 | 7.3 | 9.6 | 0.0 | 5.6 | 5.8 | 3.8 |  |
| 1999-2000 | 22.6 | 18.4 | 6.9 | -1.2 | 0.3 | -2.2 | 5.4 | 5.8 | 9.3 |  |
| 2000-2001 | 1.4 | 12.9 | -5.1 | 3.7 | 3.4 | 17.7 | 9.8 | 7.8 | 10.5 |  |
| 2001-2002 | -14.0 | 1.7 | 9.5 | 7.1 | 9.5 | 1.0 | 3.9 | 5.4 | 11.9 |  |
| 2002-2003 | 8.9 | 19.4 | 8.6 | 6.8 | 11.5 | -3.9 | 3.4 | 6.1 | 8.2 |  |
| 2003-2004 | 19.8 | 24.2 | 6.7 | 5.6 | 2.1 | 7.5 | 6.5 | 6.9 | 10.2 |  |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| June | 976 | 5,837 | 21,583 | 1,629 | 626 | 447 | 120,184 | 109,370 | 10,941 | -127 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 1,010 | 6,407 | 22,138 | 1,661 | 650 | 346 | 120,409 | 110,788 | 11,086 | -1,465 |
| December | 1,048 | 6,489 | 22,746 | 1,696 | 677 | 373 | 122,282 | 112,375 | 11,303 | -1,396 |
| March | 1,059 | 6,686 | 23,465 | 1,715 | 675 | 411 | 122,753 | 113,846 | 11,557 | -2,650 |
| June | 1,090 | 7,130 | 22,932 | 1,749 | 666 | 398 | 124,563 | 115,208 | 11,851 | -2,496 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 1,167 | 7,668 | 23,219 | 1,754 | 671 | 352 | 127,539 | 117,335 | 12,235 | -2,032 |
| December | 1,230 | 8,171 | 24,215 | 1,779 | 670 | 382 | 128,895 | 120,007 | 12,528 | -3,640 |
| March | 1,308 | 8,543 | 24,648 | 1,792 | 707 | 432 | 131,471 | 121,870 | 12,769 | -3,168 |
| June | 1,337 | 8,793 | 24,800 | 1,846 | 671 | 475 | 134,553 | 123,879 | 12,957 | -2,282 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 7.1 | 7.5 | 1.3 | 0.3 | 0.7 | -11.4 | 2.4 | 1.8 | 3.2 | na |
| December | 5.4 | 6.6 | 4.3 | 1.4 | -0.1 | 8.3 | 1.1 | 2.3 | 2.4 |  |
| March | 6.3 | 4.6 | 1.8 | 0.7 | 5.5 | 13.1 | 2.0 | 1.6 | 1.9 |  |
| June | 2.2 | 2.9 | 0.6 | 3.0 | -5.0 | 10.1 | 2.3 | 1.6 | 1.5 |  |

(a) Saving derived as a balancing item.

Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

INCOMES
AND
LABOUR
COSTS

COMPANY PROFITS BEFORE INCOME TAX, Trend


Source: cat. no. 5676.0.

TABLE 7.3 COMPANY PROFITS BEFORE INCOME TAX, BY BROAD INDUSTRY(a)

| Period | Mining | Manufacturing | Construction | Wholesale trade | Retail trade | Transport and storage | Services to finance and insurance | Property and business services | Other services | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| SEASONALLY ADJUSTED (\$MILLION) |  |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 3,092 | 3,917 | 462 | 1,453 | 615 | 564 | -73 | -169 | 673 | 10,607 |
| 2002-2003 <br> September December March June | $\begin{aligned} & 3,088 \\ & 2,668 \\ & 3,733 \\ & 3,468 \end{aligned}$ | 3,518 4,178 4,274 3,315 | 547 538 565 531 | 1,731 1,669 1,808 1,691 | 743 958 738 725 | 601 576 418 286 | -542 380 1,209 2,547 | 588 1 498 -508 | 370 1,616 2,367 4,235 | 11,186 12,204 14,401 13,743 |
| 2003-2004 <br> September December March June | 2,740 3,867 2,320 1,649 | 3,868 4,450 4,460 5,213 | 503 541 473 577 | 2,098 2,084 2,024 1,859 | 1,239 1,212 1,159 1,071 | 484 790 477 926 | $\begin{array}{r}641 \\ 1,690 \\ 1,111 \\ \hline 388\end{array}$ | 1,460 866 1,026 1,556 | 2,240 3,334 2,411 2,089 | 14,632 17,144 14,350 14,940 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -0.2 | -10.2 | 18.3 | 19.1 | 20.9 | 6.6 | na | 447.4 | -45.0 | 5.5 |
| December | -13.6 | 18.8 | -1.6 | -3.6 | 28.9 | -4.2 | 170.1 | -99.8 | 336.8 | 9.1 |
| March | 39.9 | 2.3 | 5.0 | 8.3 | -22.9 | -27.5 | 217.9 | na | 46.5 | 18.0 |
| June | -7.1 | -22.4 | -6.0 | -6.5 | -1.8 | -31.5 | 110.8 | -202.1 | 78.9 | -4.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | -21.0 | 16.7 | -5.3 | 24.0 | 70.9 | 69.0 | -74.8 | 387.4 | -47.1 | 6.5 |
| December | 41.1 | 15.0 | 7.7 | -0.6 | -2.1 | 63.4 | 163.7 | -40.7 | 48.8 | 17.2 |
| March | -40.0 | 0.2 | -12.6 | -2.9 | -4.4 | -39.6 | -34.3 | 18.4 | -27.7 | -16.3 |
| June | -28.9 | 16.9 | 22.0 | -8.2 | -7.6 | 94.1 | -65.1 | 51.7 | -13.4 | 4.1 |
| TREND (\$ MILLION) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 2,984 | 3,918 | 524 | 1,624 | 775 | 614 | -238 | 233 | 713 | 11,385 |
| December | 3,129 | 3,999 | 551 | 1,715 | 797 | 521 | 501 | 185 | 1,627 | 12,524 |
| March | 3,276 | 3,906 | 550 | 1,750 | 808 | 410 | 1,269 | 136 | 2,613 | 13,449 |
| June | 3,398 | 3,797 | 536 | 1,845 | 895 | 400 | 1,682 | 322 | 3,228 | 14,421 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 3,386 | 3,838 | 518 | 1,992 | 1,072 | 480 | 1,600 | 706 | 3,210 | 15,202 |
| December | 3,044 | 4,232 | 511 | 2,053 | 1,190 | 604 | 1,274 | 1,031 | 2,837 | 15,502 |
| March | 2,549 | 4,686 | 522 | 2,016 | 1,176 | 706 | 972 | 1,237 | 2,488 | 15,380 |
| June | 2,059 | 5,064 | 539 | 1,916 | 1,094 | 785 | 782 | 1,282 | 2,317 | 15,056 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| March | 4.7 | -2.3 | -0.1 | 2.0 | 1.4 | -21.4 | 153.6 | -26.7 | 60.6 | 7.4 |
| June | 3.7 | -2.8 | -2.5 | 5.4 | 10.8 | -2.5 | 32.6 | 136.7 | 23.5 | 7.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | -0.3 | 1.1 | -3.4 | 8.0 | 19.8 | 20.1 | -4.9 | 119.4 | -0.6 | 5.4 |
| December | -10.1 | 10.3 | -1.3 | 3.1 | 11.0 | 25.8 | -20.4 | 46.2 | -11.6 | 2.0 |
| March | -16.3 | 10.7 | 2.1 | -1.8 | -1.2 | 17.0 | -23.6 | 19.9 | -12.3 | -0.8 |
| June | -19.2 | 8.1 | 3.2 | -5.0 | -7.0 | 11.2 | -19.6 | 3.7 | -6.9 | -2.1 |

(a) Excludes public sector and unincorporated sector. Also excludes companies with 30 employees or fewer and all companies classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual funds and community senvices.
Source: Business Indicators, Australia, cat. no. 5676.0.

TABLE 7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES - FULL-TIME ADULTS

| Period | Full-time adult ordinary time earnings |  |  | Full-time adult total earnings |  |  | All employees total earnings |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Males | Females | Persons | Males | Females | Persons | Males | Females | Persons |
| ANNUAL AVERAGE (\$ PER WEEK)(a) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 705.10 | 585.80 | 662.50 | 761.90 | 599.80 | 704.10 | 664.30 | 435.00 | 557.30 |
| 1996-1997 | 731.40 | 611.80 | 688.20 | 787.40 | 626.30 | 729.30 | 682.40 | 451.90 | 574.00 |
| 1997-1998 | 763.60 | 637.30 | 716.80 | 819.60 | 651.50 | 757.30 | 708.30 | 466.20 | 592.10 |
| 1998-1999 | 790.00 | 663.10 | 743.20 | 846.10 | 677.10 | 783.80 | 726.10 | 478.30 | 606.50 |
| 1999-2000 | 816.00 | 687.10 | 768.20 | 868.60 | 701.90 | 806.80 | 744.20 | 490.30 | 619.80 |
| 2000-2001 | 857.50 | 723.80 | 808.80 | 906.40 | 738.70 | 845.30 | 777.20 | 520.40 | 653.60 |
| 2001-2002 | 903.70 | 764.70 | 853.60 | 954.10 | 777.00 | 890.30 | 815.60 | 537.40 | 680.90 |
| 2002-2003 | 950.70 | 803.00 | 897.60 | 1,006.30 | 816.10 | 937.90 | 854.20 | 557.70 | 710.50 |
| 2003-2004 | 995.30 | 843.80 | 941.30 | 1,058.20 | 858.20 | 986.90 | 891.60 | 583.10 | 744.40 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 4.8 | 3.9 | 4.5 | 4.5 | 3.8 | 4.3 | 3.0 | 1.9 | 2.5 |
| 1996-1997 | 3.7 | 4.4 | 3.9 | 3.4 | 4.4 | 3.6 | 2.7 | 3.9 | 3.0 |
| 1997-1998 | 4.4 | 4.2 | 4.1 | 4.1 | 4.0 | 3.8 | 3.8 | 3.2 | 3.2 |
| 1998-1999 | 3.5 | 4.0 | 3.7 | 3.2 | 3.9 | 3.5 | 2.5 | 2.6 | 2.4 |
| 1999-2000 | 3.3 | 3.6 | 3.4 | 2.7 | 3.7 | 2.9 | 2.5 | 2.5 | 2.2 |
| 2000-2001 | 5.1 | 5.4 | 5.3 | 4.3 | 5.2 | 4.8 | 4.4 | 6.1 | 5.5 |
| 2001-2002 | 5.4 | 5.6 | 5.5 | 5.3 | 5.2 | 5.3 | 4.9 | 3.3 | 4.2 |
| 2002-2003 | 5.2 | 5.0 | 5.2 | 5.5 | 5.0 | 5.3 | 4.7 | 3.8 | 4.3 |
| 2003-2004 | 4.7 | 5.1 | 4.9 | 5.2 | 5.2 | 5.2 | 4.4 | 4.5 | 4.8 |
| ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| May | 918.00 | 775.90 | 866.80 | 972.10 | 787.80 | 905.70 | 826.10 | 540.10 | 686.90 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 929.10 | 789.40 | 879.40 | 982.20 | 802.00 | 918.10 | 834.40 | 549.50 | 697.10 |
| November | 942.30 | 795.90 | 889.60 | 1,000.20 | 809.50 | 931.50 | 847.50 | 550.10 | 702.50 |
| February | 954.10 | 805.50 | 900.40 | 1,009.00 | 819.00 | 940.30 | 862.60 | 564.10 | 717.40 |
| May | 977.30 | 821.30 | 921.00 | 1,033.80 | 834.00 | 961.80 | 872.10 | 567.20 | 724.90 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 982.10 | 835.00 | 929.60 | 1,042.10 | 848.20 | 972.80 | 880.50 | 573.50 | 732.80 |
| November | 993.60 | 837.90 | 938.40 | 1,061.30 | 852.70 | 987.30 | 894.60 | 578.70 | 744.20 |
| February | 1,000.70 | 851.00 | 947.80 | 1,064.00 | 865.60 | 993.90 | 900.10 | 591.70 | 754.30 |
| May | 1,004.80 | 851.20 | 949.50 | 1,065.30 | 866.30 | 993.60 | 891.20 | 588.50 | 746.30 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| November | 1.4 | 0.8 | 1.2 | 1.8 | 0.9 | 1.5 | 1.6 | 0.1 | 0.8 |
| February | 1.2 | 1.2 | 1.2 | 0.9 | 1.2 | 0.9 | 1.8 | 2.5 | 2.1 |
| May | 2.4 | 2.0 | 2.3 | 2.5 | 1.8 | 2.3 | 1.1 | 0.5 | 1.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 0.5 | 1.7 | 0.9 | 0.8 | 1.7 | 1.1 | 1.0 | 1.1 | 1.1 |
| November | 1.2 | 0.3 | 0.9 | 1.8 | 0.5 | 1.5 | 1.6 | 0.9 | 1.5 |
| February | 0.7 | 1.6 | 1.0 | 0.3 | 1.5 | 0.7 | 0.6 | 2.3 | 1.4 |
| May | 0.4 | 0.0 | 0.2 | 0.1 | 0.1 | 0.0 | -1.0 | -0.5 | -1.1 |
| PERCENTAGE CHANGE FROM SAME REFERENCE DATE IN PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| November | 4.9 | 4.8 | 4.8 | 5.5 | 4.8 | 5.2 | 4.4 | 3.5 | 3.9 |
| February | 4.8 | 4.3 | 4.6 | 4.9 | 4.5 | 4.8 | 4.8 | 3.9 | 4.3 |
| May | 6.5 | 5.8 | 6.3 | 6.4 | 5.9 | 6.2 | 5.6 | 5.0 | 5.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 5.7 | 5.8 | 5.7 | 6.1 | 5.8 | 6.0 | 5.5 | 4.4 | 5.1 |
| November | 5.4 | 5.3 | 5.5 | 6.1 | 5.3 | 6.0 | 5.6 | 5.2 | 5.9 |
| February | 4.9 | 5.6 | 5.3 | 5.5 | 5.7 | 5.7 | 4.3 | 4.9 | 5.1 |
| May | 2.8 | 3.6 | 3.1 | 3.0 | 3.9 | 3.3 | 2.2 | 3.8 | 2.9 |

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: Average Weekly Earnings, Australia, cat. no. 6302.0.

INCOMES
AND LABOUR
COSTS

| Period | Managers and administrators | Professionals | Associate professionals | Tradespersons and related workers | Advanced clerical, sales and service workers | Intermediate clerical, sales and service workers | Intermediate production and transport workers | Elementary clerical, sales and service workers | Labourers and related workers | All occup- <br> occup- ations |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0)(a) |  |  |  |  |  |  |  |  |  |  |
| 1998-1999 | 104.8 | 104.9 | 104.4 | 104.4 | 104.5 | 103.8 | 104.1 | 103.6 | 104.3 | 104.4 |
| 1999-2000 | 108.2 | 108.0 | 107.4 | 107.3 | 107.2 | 106.8 | 106.7 | 106.3 | 106.9 | 107.4 |
| 2000-2001 | 112.1 | 112.1 | 111.3 | 110.9 | 110.6 | 110.1 | 110.1 | 109.7 | 110.2 | 111.1 |
| 2001-2002 | 115.8 | 116.5 | 114.8 | 114.6 | 113.4 | 113.5 | 113.4 | 112.6 | 113.6 | 114.8 |
| 2002-2003 | 119.9 | 120.9 | 118.6 | 118.6 | 116.9 | 117.4 | 117.2 | 116.3 | 117.4 | 118.8 |
| 2003-2004 | 123.8 | 125.7 | 122.6 | 122.6 | 121.5 | 121.9 | 121.4 | 120.2 | 121.4 | 123.1 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1999-2000 | 3.2 | 3.0 | 2.9 | 2.8 | 2.6 | 2.9 | 2.5 | 2.6 | 2.5 | 2.9 |
| 2000-2001 | 3.6 | 3.8 | 3.6 | 3.4 | 3.2 | 3.1 | 3.2 | 3.2 | 3.1 | 3.4 |
| 2001-2002 | 3.3 | 3.9 | 3.1 | 3.3 | 2.5 | 3.1 | 3.0 | 2.6 | 3.1 | 3.3 |
| 2002-2003 | 3.5 | 3.8 | 3.3 | 3.5 | 3.1 | 3.4 | 3.4 | 3.3 | 3.3 | 3.5 |
| 2003-2004 | 3.3 | 4.0 | 3.4 | 3.4 | 3.9 | 3.8 | 3.6 | 3.4 | 3.4 | 3.6 |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0)(a) |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 1136 113. 1125 |  |  |  |  |  |  |  |  |  |  |
| June | 113.6 | 113.8 | 112.5 | 112.2 | 111.5 | 111.0 | 111.2 | 110.6 | 111.3 | 112.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 114.7 | 115.3 | 113.6 | 113.4 | 112.6 | 112.4 | 112.3 | 111.5 | 112.4 | 113.6 |
| December | 115.4 | 116.0 | 114.1 | 114.3 | 113.1 | 113.1 | 113.1 | 112.2 | 113.2 | 114.4 |
| March | 116.1 | 116.8 | 115.4 | 115.0 | 113.8 | 113.9 | 113.9 | 112.9 | 114.2 | 115.2 |
| June | 117.1 | 117.7 | 116.0 | 115.6 | 114.2 | 114.6 | 114.4 | 113.7 | 114.7 | 115.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 118.5 | 119.3 | 117.2 | 117.3 | 115.4 | 116.0 | 115.8 | 114.9 | 116.1 | 117.4 |
| December | 119.5 | 120.2 | 118.0 | 118.1 | 116.6 | 117.0 | 117.0 | 115.9 | 117.3 | 118.3 |
| March | 120.5 | 121.7 | 119.2 | 119.2 | 117.5 | 118.0 | 117.6 | 116.8 | 118.0 | 119.4 |
| June | 121.2 | 122.5 | 119.8 | 119.7 | 118.0 | 118.6 | 118.3 | 117.4 | 118.3 | 120.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 122.3 | 124.3 | 121.1 | 121.1 | 120.3 | 120.4 | 119.8 | 119.0 | 119.9 | 121.6 |
| December | 123.4 | 125.0 | 122.2 | 122.2 | 121.3 | 121.6 | 120.9 | 119.8 | 121.3 | 122.7 |
| March | 124.4 | 126.4 | 123.2 | 123.1 | 121.8 | 122.5 | 121.9 | 120.8 | 121.8 | 123.7 |
| June | 125.2 | 126.9 | 123.7 | 124.0 | 122.7 | 123.0 | 122.8 | 121.1 | 122.5 | 124.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |  |
| June | 0.7 | 0.9 | 0.6 | 0.7 | 0.4 | 0.5 | 0.5 | 0.4 | 0.5 | 0.6 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 1.3 | 1.0 | 1.1 | 1.0 | 1.3 | 1.0 | 0.8 | 1.0 | 1.1 |
| December | 0.6 | 0.6 | 0.4 | 0.8 | 0.4 | 0.6 | 0.7 | 0.6 | 0.7 | 0.7 |
| March | 0.6 | 0.7 | 1.1 | 0.6 | 0.6 | 0.7 | 0.7 | 0.6 | 0.9 | 0.7 |
| June | 0.9 | 0.8 | 0.5 | 0.5 | 0.4 | 0.6 | 0.4 | 0.7 | 0.4 | 0.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 1.2 | 1.4 | 1.0 | 1.5 | 1.1 | 1.2 | 1.2 | 1.1 | 1.2 | 1.3 |
| December | 0.8 | 0.8 | 0.7 | 0.7 | 1.0 | 0.9 | 1.0 | 0.9 | 1.0 | 0.8 |
| March | 0.8 | 1.2 | 1.0 | 0.9 | 0.8 | 0.9 | 0.5 | 0.8 | 0.6 | 0.9 |
| June | 0.6 | 0.7 | 0.5 | 0.4 | 0.4 | 0.5 | 0.6 | 0.5 | 0.3 | 0.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 0.9 | 1.5 | 1.1 | 1.2 | 1.9 | 1.5 | 1.3 | 1.4 | 1.4 | 1.2 |
| December | 0.9 | 0.6 | 0.9 | 0.9 | 0.8 | 1.0 | 0.9 | 0.7 | 1.2 | 0.9 |
| March | 0.8 | 1.1 | 0.8 | 0.7 | 0.4 | 0.7 | 0.8 | 0.8 | 0.4 | 0.8 |
| June | 0.6 | 0.4 | 0.4 | 0.7 | 0.7 | 0.4 | 0.7 | 0.2 | 0.6 | 0.5 |

(a) The indexes in table 7.4 combine ordinary time and overtime hourly rates and therefore include the effect of any changes in overtime penalty rates but are not affected by changes in penalty payments (which fluctuate depending on the number of hours paid at penalty rates) and allowances (which fluctuate according to how much work is performed under special work conditions e.g. height, dirt
and/or heat allowances). and/or heat allowances).

Source: Wage Cost Index, Australia, cat. no. 6345.0.

| Period | Average earnings (National Accounts basis) (Dollars per week)(a) |  | Treasury hourly labour costs index (b) (d) | Treasury indexes of average unit labour costs(b) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Nominal | Real(c) |  | Private non-farm corporate sector (real) (e) | Non-farm sector (real)(f) | $\begin{array}{r} \text { Non-farm } \\ \text { sector } \\ \text { (nominal)(g) } \end{array}$ |
| ANNUAL AVERAGE |  |  |  |  |  |  |
| 1994-1995 | 666.9 | 757.8 | 151.4 | 109.0 | 97.2 | 135.1 |
| 1995-1996 | 701.5 | 790.2 | 160.4 | 113.1 | 97.5 | 138.2 |
| 1996-1997 | 720.1 | 799.4 | 165.8 | 115.1 | 96.1 | 138.4 |
| 1997-1998 | 747.2 | 818.6 | 171.7 | 119.1 | 96.3 | 138.8 |
| 1998-1999 | 769.6 | 836.1 | 177.1 | 120.3 | 96.1 | 141.5 |
| 1999-2000 | 796.6 | 828.2 | 183.3 | 119.9 | 95.9 | 146.6 |
| 2000-2001 | 830.1 | 847.0 | 193.9 | 124.1 | 95.0 | 148.3 |
| 2001-2002 | 860.3 | 860.3 | 200.9 | 125.3 | 94.7 | 151.8 |
| 2002-2003 | 890.4 | 877.7 | 208.0 | 125.4 | 93.4 | 155.0 |
| QUARTERLY |  |  |  |  |  |  |
| $\begin{array}{llllll}\text { 2001-2002 } \\ \text { June } & 840.8 & 853.7 & 196.4 & \text { na } & \end{array}$ |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| September | 853.0 | 862.5 | 199.2 | na | 94.5 | 150.3 |
| December | 856.8 | 858.6 | 199.9 |  | 95.1 | 151.7 |
| March | 858.4 | 854.1 | 200.3 |  | 94.7 | 152.0 |
| June | 873.0 | 866.1 | 204.5 |  | 94.6 | 153.4 |
| 2003-2004 |  |  |  |  |  |  |
| September | 879.1 | 872.1 | 205.8 | na | 93.6 | 152.6 |
| December | 889.8 | 877.6 | 208.1 |  | 93.8 | 154.9 |
| March | 895.3 | 883.8 | 208.0 |  | 94.0 | 155.9 |
| June | 897.3 | 877.1 | 210.2 |  | 92.2 | 156.5 |

a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.
(b) Base for index: 1986-87 = 100.0.
c) Deflated by the Gross National Expenditure deflator.
d) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.
(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.
(f) Nominal unit labour costs (see footnote ( g ) ) deflated by the derived implicit price deflator for gross non-farm product
(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: NIF-10S Model Data Base, cat. no. 1340.0 and Department of Treasury.
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## RELATED PUBLICATIONS

Housing Finance for Owner Occupation, Australia cat. no. 5609.0

Australian National Accounts: Financial Accounts cat. no. 5232.0

Lending Finance, Australia cat. no. 5671.0

Australian Stock Exchange ASX
Reserve Bank of Australia Bulletin RBA

|  |  | Deposits with banks(a) |  |  | Net NBFI |  |  | Loans | Bank bills |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Period | Currency | Current | Other | M3 <br> (b) | ings <br> (c) | money <br> (d) | base <br> (e) | advances <br> (f) | ing <br> (g) | credit <br> (h) |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 18.2 | 57.0 | 188.4 | 263.6 | 53.4 | 317.0 | 23.5 | 341.3 | 59.1 | 400.4 |
| 1995-1996 | 18.8 | 66.0 | 205.7 | 290.5 | 58.9 | 349.4 | 24.5 | 388.3 | 61.0 | 449.3 |
| 1996-1997 | 19.8 | 77.1 | 224.1 | 321.0 | 62.1 | 383.1 | 34.1 | 426.3 | 61.5 | 487.8 |
| 1997-1998 | 21.1 | 86.2 | 233.5 | 340.9 | 64.9 | 405.8 | 31.4 | 473.1 | 66.5 | 539.7 |
| 1998-1999 | 23.0 | 93.3 | 259.6 | 375.9 | 75.7 | 451.6 | 31.8 | 519.7 | 70.6 | 590.3 |
| 1999-2000 | 24.6 | 103.1 | 278.7 | 406.5 | 73.6 | 480.1 | 28.1 | 572.7 | 76.4 | 649.0 |
| 2000-2001 | 26.5 | 123.8 | 289.6 | 440.0 | 76.4 | 516.4 | 29.6 | 629.2 | 81.1 | 710.3 |
| 2001-2002 | 28.6 | 118.6 | 327.0 | 474.3 | 70.5 | 544.8 | 34.9 | 713.8 | 78.1 | 791.9 |
| 2002-2003 | 29.6 | 130.4 | 378.3 | 538.3 | 80.8 | 619.1 | 35.0 | 808.2 | 76.8 | 885.0 |
| 2003-2004 | 31.6 | 135.4 | 422.3 | 589.3 | 64.9 | 654.2 | 37.2 | 874.2 | 83.2 | 957.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| April | 29.5 | 121.5 | 370.7 | 521.7 | 67.7 | 589.4 | 36.3 | 770.4 | 76.6 | 847.0 |
| May | 29.7 | 124.6 | 378.0 | 532.3 | 66.3 | 598.6 | 35.1 | 778.6 | 76.6 | 855.1 |
| June | 29.6 | 130.2 | 375.4 | 535.2 | 64.5 | 599.7 | 35.1 | 788.5 | 76.8 | 865.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 30.2 | 125.1 | 370.3 | 525.6 | 68.6 | 594.2 | 35.2 | 783.5 | 77.7 | 861.1 |
| August | 30.5 | 124.5 | 383.0 | 538.0 | 67.0 | 605.0 | 35.2 | 791.2 | 78.1 | 869.3 |
| September | 30.1 | 128.7 | 387.6 | 546.4 | 69.3 | 615.7 | 35.6 | 799.2 | 78.3 | 877.5 |
| October | 30.7 | 127.1 | 390.4 | 548.2 | 67.9 | 616.1 | 36.1 | 810.3 | 79.5 | 889.8 |
| November | 30.9 | 129.9 | 394.9 | 555.7 | 69.4 | 625.1 | 36.4 | 820.6 | 79.7 | 900.3 |
| December | 31.5 | 133.0 | 403.7 | 568.2 | 70.9 | 639.1 | 38.8 | 829.4 | 80.6 | 910.0 |
| January | 31.2 | 133.5 | 402.8 | 567.5 | 68.1 | 635.6 | 37.0 | 834.7 | 80.4 | 915.1 |
| February | 31.2 | 131.8 | 408.1 | 571.1 | 68.1 | 639.2 | 36.4 | 837.0 | 80.6 | 917.6 |
| March | 30.9 | 131.1 | 412.9 | 574.9 | 67.1 | 642.0 | 37.6 | 841.7 | 81.6 | 923.3 |
| April | 31.5 | 130.0 | 414.2 | 575.7 | 67.5 | 643.2 | 37.3 | 852.2 | 82.2 | 934.4 |
| May | 30.9 | 130.0 | 417.2 | 578.1 | 65.7 | 643.8 | 36.7 | 863.4 | 82.4 | 945.8 |
| June | 31.6 | 135.4 | 422.3 | 589.3 | 64.9 | 654.2 | 37.2 | 874.2 | 83.2 | 957.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 32.1 | 131.8 | 424.6 | 588.5 | 66.1 | 654.6 | 37.6 | 880.6 | 83.3 | 963.9 |
| August | 31.9 | 131.6 | 429.4 | 592.9 | 66.1 | 659.0 | 37.5 | 891.9 | 84.2 | 976.1 |
|  |  |  |  | SEASON | ADJUS |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| April | 29.7 | 123.4 | 371.7 | 524.8 | 325.2 | 592.4 | na | na | na | 850.0 |
| May | 29.9 | 125.6 | 379.2 | 534.7 | 322.0 | 602.5 |  |  |  | 856.7 |
| June | 29.9 | 126.6 | 376.7 | 533.2 | 330.8 | 600.6 |  |  |  | 864.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 30.4 | 126.1 | 371.9 | 528.4 | 332.3 | 596.9 | na | na | na | 860.7 |
| August | 30.4 | 126.7 | 382.0 | 539.1 | 330.8 | 606.7 |  |  |  | 869.9 |
| September | 30.0 | 128.5 | 386.1 | 544.6 | 333.7 | 613.1 |  |  |  | 878.3 |
| October | 30.6 | 128.2 | 390.4 | 549.2 | 339.3 | 615.6 |  |  |  | 888.5 |
| November | 30.6 | 129.3 | 393.6 | 553.5 | 342.4 | 622.7 |  |  |  | 895.9 |
| December | 30.9 | 129.7 | 402.5 | 563.1 | 342.3 | 633.1 |  |  |  | 905.4 |
| January | 31.0 | 132.0 | 401.9 | 564.9 | 351.0 | 632.8 |  |  |  | 915.9 |
| February | 31.3 | 132.7 | 407.2 | 571.2 | 347.8 | 639.2 |  |  |  | 919.0 |
| March | 31.2 | 132.5 | 413.2 | 576.9 | 349.2 | 643.7 |  |  |  | 926.1 |
| April | 31.7 | 132.0 | 415.4 | 579.1 | 358.6 | 646.3 |  |  |  | 937.7 |
| May | 31.1 | 131.1 | 418.8 | 581.0 | 367.4 | 648.3 |  |  |  | 948.4 |
| June | 31.9 | 131.5 | 423.6 | 587.0 | 369.3 | 654.7 |  |  |  | 956.3 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |
| July | 32.2 | 133.0 | 426.8 | 592.0 | 371.3 | 657.9 | na | na | na | 963.3 |
| August | 31.7 | 134.2 | 428.1 | 594.0 | 382.8 | 660.8 |  |  |  | 976.8 |

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank
(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.
(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.
(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.
(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.
(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.
(g) Bills outstanding under acceptance and endorsement commitments by banks.
(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money

Source: Reserve Bank of Australia Bulletin, RBA.


Source: cat. no. 5609.0.

TABLE 8.2 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

| Period | Construction of dwellings |  | Purchase of newly erected dwellings |  | Purchase of established dwellings |  | Total |  | Alterations and additions \$ million (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million | Dwelling units | \$ million |  |
| ANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 64,228 | 6,086 | 20,815 | 2,178 | 366,477 | 35,414 | 451,520 | 43,679 | 3,509 |
| 1996-1997 | 65,869 | 6,649 | 23,052 | 2,654 | 392,516 | 40,676 | 481,437 | 49,979 | 3,039 |
| 1997-1998 | 74,217 | 8,380 | 23,270 | 2,907 | 384,686 | 43,375 | 482,173 | 54,663 | 2,779 |
| 1998-1999 | 73,489 | 9,356 | 20,148 | 2,802 | 394,536 | 49,342 | 488,173 | 61,500 | 2,821 |
| 1999-2000 | 75,682 | 10,617 | 18,533 | 2,841 | 454,923 | 61,495 | 549,138 | 74,952 | 3,321 |
| 2000-2001 | 52,987 | 7,394 | 17,697 | 2,738 | 483,612 | 64,293 | 554,296 | 74,424 | 3,108 |
| 2001-2002 | 77,567 | 11,532 | 20,260 | 3,511 | 532,937 | 81,439 | 630,764 | 96,482 | 4,083 |
| 2002-2003 | 64,553 | 10,913 | 17,530 | 3,430 | 546,670 | 92,356 | 628,753 | 106,699 | 5,187 |
| 2003-2004 | 64,223 | 12,319 | 22,072 | 4,979 | 562,689 | 106,735 | 648,984 | 124,033 | 6,347 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -21.5 | -16.3 | -3.9 | -2.1 | 5.3 | 8.0 | 0.0 | 3.2 | 0.9 |
| 1996-1997 | 2.6 | 9.3 | 10.7 | 21.8 | 7.1 | 14.9 | 6.6 | 14.4 | -13.4 |
| 1997-1998 | 12.7 | 26.0 | 0.9 | 9.6 | -2.0 | 6.6 | 0.2 | 9.4 | -8.6 |
| 1998-1999 | -1.0 | 11.6 | -13.4 | -3.6 | 2.6 | 13.8 | 1.2 | 12.5 | 1.5 |
| 1999-2000 | 3.0 | 13.5 | -8.0 | 1.4 | 15.3 | 24.6 | 12.5 | 21.9 | 17.7 |
| 2000-2001 | -30.0 | -30.4 | -4.5 | -3.6 | 6.3 | 4.6 | 0.9 | -0.7 | -6.4 |
| 2001-2002 | 46.4 | 56.0 | 14.5 | 28.3 | 10.2 | 26.7 | 13.8 | 29.6 | 31.4 |
| 2002-2003 | -16.8 | -5.4 | -13.5 | -2.3 | 2.6 | 13.4 | -0.3 | 10.6 | 27.1 |
| 2003-2004 | -0.5 | 12.9 | 25.9 | 45.2 | 2.9 | 15.6 | 3.2 | 16.2 | 22.4 |
| SEASONALLY ADJUSTED UNLESS FOOTNOTED |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| May | 5,500 | 991 | 1,594 | 340 | 48,061 | 8,460 | 55,155 | 9,790 | 491 |
| June | 5,559 | 1,017 | 1,636 | 340 | 49,117 | 8,815 | 56,312 | 10,172 | 494 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 5,608 | 1,029 | 1,710 | 363 | 49,404 | 9,137 | 56,722 | 10,528 | 523 |
| August | 5,550 | 1,026 | 1,608 | 342 | 51,049 | 9,500 | 58,207 | 10,868 | 558 |
| September | 5,662 | 1,070 | 1,672 | 367 | 52,754 | 9,873 | 60,088 | 11,310 | 561 |
| October | 5,775 | 1,077 | 2,145 | 462 | 51,343 | 9,524 | 59,263 | 11,063 | 610 |
| November | 5,501 | 1,050 | 2,117 | 472 | 49,172 | 9,194 | 56,790 | 10,716 | 542 |
| December | 5,320 | 1,002 | 1,982 | 435 | 48,359 | 8,900 | 55,661 | 10,337 | 495 |
| January | 5,322 | 1,017 | 1,587 | 364 | 44,591 | 8,132 | 51,500 | 9,514 | 391 |
| February | 5,177 | 988 | 1,947 | 457 | 42,902 | 8,155 | 50,026 | 9,601 | 529 |
| March | 5,047 | 985 | 1,740 | 404 | 43,039 | 8,350 | 49,826 | 9,739 | 618 |
| April | 5,179 | 1,020 | 1,850 | 447 | 42,998 | 8,496 | 50,027 | 9,964 | 510 |
| May | 4,984 | 1,006 | 1,759 | 419 | 42,318 | 8,490 | 49,061 | 9,915 | 500 |
| June | 4,697 | 978 | 1,820 | 421 | 41,829 | 8,437 | 48,346 | 9,836 | 511 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | 4,585 | 963 | 1,859 | 434 | 42,762 | 8,765 | 49,206 | 10,162 | 495 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| March | -2.5 | -0.3 | -10.6 | -11.6 | 0.3 | 2.4 | -0.4 | 1.4 | 17.0 |
| April | 2.6 | 3.6 | 6.3 | 10.7 | -0.1 | 1.7 | 0.4 | 2.3 | -17.6 |
| May | -3.8 | -1.4 | -4.9 | -6.3 | -1.6 | -0.1 | -1.9 | -0.5 | -1.9 |
| June | -5.8 | -2.9 | 3.5 | 0.5 | -1.2 | -0.6 | -1.5 | -0.8 | 2.3 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | -2.4 | -1.5 | 2.1 | 3.0 | 2.2 | 3.9 | 1.8 | 3.3 | -3.1 |

[^20]Source: Housing Finance for Owner Occupation, Australia, cat no. 5609.0.

PERSONAL FINANCE COMMITMENTS, Change from previous month


Source: cat. no. 5671.0.

TABLE 8.3 PERSONAL FINANCE COMMITMENTS

| Period | Commitments under fixed loan facilities for - |  |  |  |  |  |  |  |  | Commitments under revolving credit facilities |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Purchase of |  |  |  |  | Unsecured owneroccupied housing \$m | Debt consoli- <br> dation and refinancing \$m | Other \$m | Total \$m | New and increased credit limits during period \$m | Credit limits at end of period |  |
|  | New motor cars and station wagons |  | Used motor cars and station wagons |  | Household and personal goods \$m |  |  |  |  |  |  |  |
|  | Number | \$m | Number | \$m |  |  |  |  |  |  | Total \$m | Used \$m |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 157,023 | 3,118 | 444,164 | 5,622 | 794 | 645 | 5,128 | 6,973 | 22,280 | 20,640 | 699,802 | 294,079 |
| 1998-1999 | 158,768 | 3,294 | 404,093 | 5,389 | 780 | 533 | 4,382 | 6,745 | 21,124 | 24,781 | 859,345 | 378,404 |
| 1999-2000 | 155,095 | 3,648 | 402,679 | 5,834 | 717 | 499 | 4,501 | 7,066 | 22,266 | 29,557 | ,107,893 | 483,934 |
| 2000-2001 | 176,848 | 4,104 | 349,074 | 5,447 | 615 | 433 | 4,876 | 7,222 | 22,697 | 30,003 | ,280,625 | 610,443 |
| 2001-2002 | 169,017 | 4,033 | 330,971 | 5,311 | 749 | 473 | 5,836 | 9,218 | 25,620 | 32,517 | ,475,042 | 703,076 |
| 2002-2003 | 161,380 | 3,974 | 337,503 | 5,568 | 865 | 541 | 7,994 | 11,500 | 30,442 | 38,371 | ,693,496 | 809,896 |
| 2003-2004 | 147,606 | 3,901 | 341,274 | 5,704 | 996 | 576 | 9,272 | 13,435 | 33,885 | 45,703 | ,037,699 | 988,313 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 18.1 | 18.4 | -2.3 | 4.0 | 7.4 | -14.9 | -8.7 | 16.7 | 5.5 | 42.9 | 21.3 | 24.1 |
| 1998-1999 | 1.1 | 5.7 | -9.0 | -4.1 | -1.7 | -17.3 | -14.6 | -3.3 | -5.2 | 20.1 | 22.8 | 28.7 |
| 1999-2000 | -2.3 | 10.8 | -0.3 | 8.3 | -8.0 | -6.4 | 2.7 | 4.8 | 5.4 | 19.3 | 28.9 | 27.9 |
| 2000-2001 | 14.0 | 12.5 | -13.3 | -6.6 | -14.3 | -13.2 | 8.3 | 2.2 | 1.9 | 1.5 | 15.6 | 26.1 |
| 2001-2002 | -4.4 | -1.7 | -5.2 | -2.5 | 21.8 | 9.2 | 19.7 | 27.6 | 12.9 | 8.4 | 15.2 | 15.2 |
| 2002-2003 | -4.5 | -1.4 | 2.0 | 4.8 | 15.5 | 14.4 | 37.0 | 24.7 | 18.8 | 18.0 | 14.8 | 15.2 |
| 2003-2004 | -8.5 | -1.8 | 1.1 | 2.4 | 15.2 | 6.5 | 16.0 | 16.8 | 11.3 | 19.1 | 20.3 | 22.0 |
| ORIGINAL |  |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| May | 12,386 | 320 | 28,523 | 481 | 82 | 53 | 730 | 1,112 | 2,780 | 3,537 | 150,885 | 73,002 |
| June | 12,775 | 334 | 27,531 | 469 | 83 | 55 | 745 | 1,146 | 2,830 | 3,659 | 153,382 | 75,074 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| July | 12,770 | 337 | 29,739 | 505 | 86 | 54 | 787 | 1,199 | 2,967 | 4,027 | 156,055 | 75,817 |
| August | 11,267 | 296 | 27,170 | 461 | 77 | 47 | 733 | 1,118 | 2,732 | 3,698 | 157,848 | 76,793 |
| September | 11,875 | 318 | 28,483 | 485 | 82 | 47 | 759 | 1,157 | 2,848 | 3,879 | 160,619 | 77,551 |
| October | 12,085 | 327 | 29,140 | 491 | 88 | 50 | 815 | 1,247 | 3,016 | 3,981 | 163,367 | 78,957 |
| November | 10,659 | 284 | 25,116 | 427 | 87 | 48 | 804 | 1,091 | 2,741 | 4,043 | 166,176 | 80,184 |
| December | 12,362 | 328 | 26,582 | 458 | 89 | 52 | 807 | 1,132 | 2,866 | 3,890 | 168,678 | 81,611 |
| January | 11,872 | 305 | 27,209 | 458 | 71 | 38 | 672 | 874 | 2,417 | 3,209 | 170,727 | 82,610 |
| February | 12,611 | 329 | 28,493 | 472 | 80 | 47 | 709 | 1,008 | 2,645 | 3,196 | 172,456 | 83,995 |
| March | 14,202 | 376 | 32,910 | 535 | 92 | 56 | 849 | 1,209 | 3,117 | 3,999 | 174,827 | 85,183 |
| April | 11,581 | 307 | 27,726 | 446 | 81 | 47 | 696 | 1,044 | 2,620 | 3,654 | 177,179 | 86,371 |
| May | 12,155 | 321 | 28,072 | 463 | 79 | 46 | 790 | 1,128 | 2,827 | 3,915 | 183,562 | 88,714 |
| June | 14,167 | 373 | 30,634 | 504 | 87 | 47 | 850 | 1,229 | 3,090 | 4,213 | 186,206 | 90,527 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | 13,950 | 367 | 31,323 | 500 | 90 | 44 | 835 | 1,167 | 3,003 | 3,573 | 188,382 | 92,492 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| March | 12.6 | 14.3 | 15.5 | 13.3 | 15.4 | 18.2 | 19.7 | 20.0 | 17.8 | 25.1 | 1.4 | 1.4 |
| April | -18.5 | -18.5 | -15.8 | -16.5 | -12.4 | -16.0 | -18.0 | -13.7 | -15.9 | -8.6 | 1.3 | 1.4 |
| May | 5.0 | 4.8 | 1.2 | 3.6 | -2.4 | -2.4 | 13.5 | 8.1 | 7.9 | 7.1 | 3.6 | 2.7 |
| June | 16.6 | 15.9 | 9.1 | 8.8 | 10.5 | 3.8 | 7.6 | 8.9 | 9.3 | 7.6 | 1.4 | 2.0 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | -1.5 | -1.6 | 2.2 | -0.8 | 3.7 | -7.3 | -1.7 | -5.0 | -2.8 | -15.2 | 1.2 | 2.2 |

Source: Lending Finance, Australia, cat. no. 5671.0.

COMMERCIAL AND LEASE FINANCE COMMITMENTS,

FINANCIAL MARKETS


Source: cat. no. 5671.0.

TABLE 8.4 COMMERCIAL AND LEASE FINANCE COMMITMENTS

| Period | Commercial |  |  | Lease |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  | Revolving credit facilities | Total | Motor vehicles | Other | Total |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |
| 1995-1996 | 64,317 | 75,016 | 139,334 | 4,086 | 3,022 | 7,107 |
| 1996-1997 | 75,976 | 78,560 | 154,536 | 4,076 | 3,303 | 7,379 |
| 1997-1998 | 91,221 | 81,269 | 172,489 | 4,954 | 4,028 | 8,982 |
| 1998-1999 | 91,121 | 80,936 | 172,056 | 5,107 | 4,408 | 9,515 |
| 1999-2000 | 93,960 | 74,964 | 168,924 | 3,471 | 4,437 | 7,908 |
| 2000-2001 | 99,408 | 84,407 | 183,815 | 2,450 | 3,612 | 6,061 |
| 2001-2002 | 130,408 | 76,604 | 207,012 | 2,795 | 3,830 | 6,626 |
| 2002-2003 | 168,789 | 92,617 | 261,405 | 2,833 | 3,479 | 6,312 |
| 2003-2004 | 191,830 | 97,368 | 289,198 | 3,029 | 3,342 | 6,371 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |
| 1995-1996 | 27.3 | 39.4 | 33.5 | 5.6 | 16.5 | 10.0 |
| 1996-1997 | 18.1 | 4.7 | 10.9 | -0.2 | 9.3 | 3.8 |
| 1997-1998 | 20.1 | 3.4 | 11.6 | 21.5 | 22.0 | 21.7 |
| 1998-1999 | -0.1 | -0.4 | -0.3 | 3.1 | 9.4 | 5.9 |
| 1999-2000 | 3.1 | -7.4 | -1.8 | -32.0 | 0.7 | -16.9 |
| 2000-2001 | 5.8 | 12.6 | 8.8 | -29.4 | -18.6 | -23.4 |
| 2001-2002 | 31.2 | -9.2 | 12.6 | 14.1 | 6.1 | 9.3 |
| 2002-2003 | 29.4 | 20.9 | 26.3 | 1.3 | -9.2 | -4.7 |
| 2003-2004 | 13.7 | 5.1 | 10.6 | 6.9 | -4.0 | 0.9 |
| ORIGINAL (\$ MILLION) |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |
| May | 15,130 | 6,916 | 22,045 | 285 | 338 | 623 |
| June | 17,817 | 8,817 | 26,635 | 293 | 352 | 645 |
| 2003-2004 |  |  |  |  |  |  |
| July | 16,914 | 8,057 | 24,971 | 283 | 360 | 643 |
| August | 15,674 | 8,051 | 23,725 | 243 | 300 | 543 |
| September | 16,104 | 6,851 | 22,956 | 256 | 279 | 535 |
| October | 17,091 | 12,282 | 29,373 | 278 | 349 | 627 |
| November | 15,504 | 8,290 | 23,794 | 236 | 331 | 567 |
| December | 20,648 | 10,127 | 30,775 | 271 | 298 | 569 |
| January | 11,290 | 6,067 | 17,358 | 162 | 202 | 364 |
| February | 12,774 | 6,101 | 18,875 | 223 | 214 | 437 |
| March | 16,706 | 7,151 | 23,857 | 273 | 289 | 562 |
| April | 14,132 | 9,987 | 24,119 | 251 | 205 | 456 |
| May | 17,006 | 5,872 | 22,878 | 250 | 215 | 464 |
| June | 17,986 | 8,531 | 26,517 | 303 | 300 | 603 |
| 2004-2005 |  |  |  |  |  |  |
| July | 16,997 | 8,756 | 25,753 | 262 | 258 | 520 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |
| January | -45.3 | -40.1 | -43.6 | -40.3 | -32.1 | -36.0 |
| February | 13.1 | 0.6 | 8.7 | 37.7 | 5.8 | 20.0 |
| March | 30.8 | 17.2 | 26.4 | 22.3 | 35.0 | 28.5 |
| April | -15.4 | 39.7 | 1.1 | -8.0 | -29.1 | -18.9 |
| May | 20.3 | -41.2 | -5.1 | -0.3 | 4.7 | 1.9 |
| June | 5.8 | 45.3 | 15.9 | 21.3 | 39.7 | 29.8 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | -5.5 | 2.6 | -2.9 | -13.7 | -13.9 | -13.8 |

Source: Lending Finance, Australia, cat. no. 5671.0.


Source: RBA Statistical Bulletin.

TABLE 8.5 KEY INTEREST RATES(a)

| Period | $90-1$day bank bills (b) | $\begin{array}{r} \text { Fixed } \\ \text { bank } \\ \text { deposits } \\ \$ 5,000 \text { to } \\ \$ 100,000 \\ 12 \text { months } \end{array}$ | Unofficial market rate (c) | Banks' business loans(d) |  | Housing loans banks (e) | 13 week Treasury notes | Commonwealth government securities |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  | Overnight |  |  | asury bo |  |
|  |  |  |  | Large variable | Small variable |  |  | Swaps 3 months | 3 year | 5 year | 10 year |
| ANNUAL |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 7.59 | 7.15 | 7.51 | 10.80 | 11.25 |  | 9.75 | 7.39 | na | 8.28 | 8.59 | 8.88 |
| 1996-1997 | 5.28 | 5.00 | 5.57 | 9.00 | 9.50 | 7.20 | 5.23 |  | 5.93 | 6.44 | 7.05 |
| 1997-1998 | 5.32 | 4.60 | 5.07 | 8.05 | 7.70 | 6.70 | 4.98 |  | 5.25 | 5.38 | 5.58 |
| 1998-1999 | 4.93 | 4.00 | 4.80 | 7.95 | 7.45 | 6.50 | 4.69 |  | 5.63 | 5.90 | 6.27 |
| 1999-2000 | 6.23 | 5.75 | 6.02 | 9.30 | 8.85 | 7.80 | 5.86 |  | 5.97 | 6.05 | 6.16 |
| 2000-2001 | 4.97 | 4.30 | 5.00 | 8.50 | 8.00 | 6.80 | 4.84 |  | 5.55 | 5.78 | 6.04 |
| 2001-2002 | 5.07 | 4.05 | 4.72 | 8.35 | 8.00 | 6.55 | na | 4.97 | 5.61 | 5.78 | 5.99 |
| 2002-2003 | 4.67 | 3.45 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.56 | 4.47 | 4.71 | 5.01 |
| 2003-2004 | 5.49 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.30 | 5.43 | 5.67 | 5.87 |
| MONTHLY |  |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |
| September | 4.92 | 4.10 | 4.75 | 8.35 | 8.00 | 6.55 | na | 4.81 | 4.95 | 5.11 | 5.34 |
| October | 4.90 | 4.10 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.79 | 4.90 | 5.15 | 5.58 |
| November | 4.84 | 3.95 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.74 | 5.01 | 5.27 | 5.70 |
| December | 4.83 | 3.95 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.72 | 4.55 | 4.79 | 5.16 |
| January | 4.80 | 3.90 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.71 | 4.58 | 4.80 | 5.18 |
| February | 4.75 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.69 | 4.36 | 4.62 | 5.07 |
| March | 4.76 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.68 | 4.64 | 4.90 | 5.33 |
| April | 4.79 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.70 | 4.66 | 4.91 | 5.28 |
| May | 4.78 | 3.80 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.70 | 4.44 | 4.61 | 4.87 |
| June | 4.67 | 3.55 | 4.75 | 8.35 | 8.00 | 6.55 |  | 4.56 | 4.47 | 4.71 | 5.01 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |
| July | 4.72 | 3.35 | 4.75 | 8.35 | 8.85 | 6.55 | na | 4.63 | 4.80 | 5.07 | 5.43 |
| August | 4.82 | 3.75 | 4.75 | 8.35 | 8.85 | 6.55 |  | 4.75 | 5.05 | 5.27 | 5.49 |
| September | 4.91 | 3.90 | 4.75 | 8.35 | 8.85 | 6.55 |  | 4.80 | 5.04 | 5.21 | 5.38 |
| October | 4.97 | 4.00 | 4.75 | 8.35 | 8.85 | 6.55 |  | 4.86 | 5.53 | 5.67 | 5.76 |
| November | 5.31 | 4.15 | 4.98 | 8.60 | 9.10 | 6.80 |  | 5.19 | 5.83 | 5.92 | 5.95 |
| December | 5.47 | 4.75 | 5.23 | 8.85 | 9.35 | 7.05 |  | 5.32 | 5.39 | 5.55 | 5.60 |
| January | 5.55 | 4.80 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.39 | 5.57 | 5.75 | 5.83 |
| February | 5.57 | 4.80 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.39 | 5.37 | 5.52 | 5.55 |
| March | 5.51 | 4.65 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.33 | 5.15 | 5.33 | 5.49 |
| April | 5.54 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.33 | 5.55 | 5.75 | 5.94 |
| May | 5.51 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.33 | 5.36 | 5.59 | 5.85 |
| June | 5.49 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.30 | 5.43 | 5.67 | 5.87 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |  |  |
| July | 5.46 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 | na | 5.31 | 5.50 | 5.70 | 5.85 |
| August | 5.44 | 4.70 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.31 | 5.28 | 5.44 | 5.54 |
| September | 5.42 | 4.65 | 5.25 | 8.85 | 9.35 | 7.05 |  | 5.29 | 5.24 | 5.35 | 5.47 |

(a) All data are end of period unless otherwise specified.
(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.
(c) The 11am call rate. Data are the average of daily figures.
(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).
(e) Standard variable rate loans of large bank housing lenders.

Source: Reserve Bank of Australia Bulletin, RBA.


Source: RBA Statistical Bulletin.

TABLE 8.6 EXCHANGE RATES(a)

| Period | United States dollar | United Kingdom pound | Euro(b) | Japanese yen | New Zealand dollar | Special Drawing Rights | Trade weighted index(c) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ORIGINAL PER (\$A) |  |  |  |  |  |  |  |
| 1995-1996 | 0.7890 | 0.5099 | na | 86.48 | 1.1552 | 0.54760 | 58.1 |
| 1996-1997 | 0.7455 | 0.4482 |  | 85.20 | 1.0996 | 0.53475 | 56.7 |
| 1997-1998 | 0.6135 | 0.3681 |  | 86.16 | 1.1931 | 0.46166 | 57.9 |
| 1998-1999 | 0.6596 | 0.4188 | 0.6379 | 79.66 | 1.2466 | 0.49318 | 58.4 |
| 1999-2000 | 0.5986 | 0.3941 | 0.6282 | 63.19 | 1.2780 | 0.44805 | 53.3 |
| 2000-2001 | 0.5075 | 0.3603 | 0.6002 | 62.94 | 1.2546 | 0.40760 | 49.7 |
| 2001-2002 | 0.5648 | 0.3700 | 0.5715 | 67.48 | 1.1574 | 0.42770 | 52.3 |
| 2002-2003 | 0.6674 | 0.4038 | 0.5840 | 79.99 | 1.1454 | 0.47610 | 59.4 |
| 2003-2004 | 0.6889 | 0.3815 | 0.5702 | 74.82 | 1.0970 | 0.46940 | 59.1 |
| 2003-2004 |  |  |  |  |  |  |  |
| July | 0.6529 | 0.4048 | 0.5760 | 78.35 | 1.1212 | 0.46660 | 58.3 |
| August | 0.6597 | 0.4135 | 0.5899 | 77.21 | 1.1310 | 0.47430 | 58.6 |
| September | 0.6801 | 0.4071 | 0.5847 | 75.45 | 1.1444 | 0.48120 | 59.1 |
| October | 0.7046 | 0.4153 | 0.6063 | 76.84 | 1.1536 | 0.49000 | 61.0 |
| November | 0.7206 | 0.4203 | 0.6047 | 78.90 | 1.1282 | 0.50050 | 62.1 |
| December | 0.7527 | 0.4225 | 0.5990 | 80.49 | 1.1497 | 0.50660 | 63.5 |
| January | 0.7644 | 0.4208 | 0.6157 | 80.99 | 1.1406 | 0.51390 | 64.5 |
| February | 0.7708 | 0.4137 | 0.6198 | 84.43 | 1.1231 | 0.52070 | 65.2 |
| March | 0.7589 | 0.4140 | 0.6203 | 79.08 | 1.1476 | 0.51450 | 63.8 |
| April | 0.7220 | 0.4069 | 0.6033 | 79.50 | 1.1580 | 0.50030 | 62.1 |
| May | 0.7143 | 0.3890 | 0.5850 | 78.22 | 1.1332 | 0.48630 | 61.1 |
| June | 0.6889 | 0.3815 | 0.5702 | 74.82 | 1.0970 | 0.46940 | 59.1 |
| 2004-2005 |  |  |  |  |  |  |  |
| July | 0.6986 | 0.3848 | 0.5802 | 78.22 | 1.1040 | 0.48010 | 60.2 |
| August | 0.6990 | 0.3887 | 0.5700 | 76.81 | 1.0599 | 0.47650 | 59.7 |
| September | 0.7147 | 0.3968 | 0.5794 | 79.15 | 1.0680 | 0.48670 | 61.0 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | -1.5 | 0.1 | 0.1 | -6.3 | 2.2 | -1.2 | -2.1 |
| April | -4.9 | -1.7 | -2.7 | 0.5 | 0.9 | -2.8 | -2.7 |
| May | -1.1 | -4.4 | -3.0 | -1.6 | -2.1 | -2.8 | -1.6 |
| June | -3.6 | -1.9 | -2.5 | -4.3 | -3.2 | -3.5 | -3.3 |
| 2004-2005 |  |  |  |  |  |  |  |
| July | 1.4 | 0.9 |  |  |  | 2.3 | 1.9 |
| August | 0.1 | 1.0 | -1.8 | -1.8 | -4.0 | -0.7 | -0.8 |
| September | 2.2 | 2.1 | 1.6 | 3.0 | 0.8 | 2.1 | 2.2 |
| PERCENTAGE CHANGE FROM SAME MONTH OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |
| March | 25.7 | 8.2 | 11.2 |  | 5.2 | 16.2 | 16.4 |
| April | 15.9 | 4.3 | 7.7 | 6.9 | 4.0 | 10.5 | 10.7 |
| May | 9.5 | -1.5 | 6.5 | 1.3 | 0.4 | 5.6 | 5.9 |
| June | 3.2 | -5.5 | -2.4 | -6.5 | -4.2 | -1.4 | -0.5 |
| 2004-2005 |  |  |  |  |  |  |  |
| July |  | -4.9 |  |  |  | 2.9 | 3.3 |
| August | 6.0 | -6.0 | -3.4 | -0.5 | -6.3 | 0.5 | 1.9 |
| September | 5.1 | -2.5 | -0.9 | 4.9 | -6.7 | 1.1 | 3.2 |

(a) Rates are for the last trading day of the reference period.
(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.
(c) May $1970=100.0$.

Source: Reserve Bank of Australia Bulletin, RBA.

AUSTRALIAN STOCK MARKET INDEXES,
Monthly averages (31 Dec 1979=500)


Source: Australian Stock Exchange.

TABLE 8.7 AUSTRALIAN STOCK MARKET INDEXES

| Period | All ordinaries |  |  | S\&P/ASX 200 <br> Banks | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \\ \text { Industrials } \end{array}$ | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \\ \text { Resources } \end{array}$ | $\begin{array}{r} \text { S\&P/ASX } \\ 200 \end{array}$ | S\&P/ASX 200 Accumulation Index (b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Index(a) | High | Low |  |  |  |  |  |
| ANNUAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 1993-1994 | 2,040.2 | 2,340.6 | 1,755.3 | 2,601 | 2,928 | 1,282 | 1,989 | 7,448 |
| 1994-1995 | 2,000.8 | 2,122.1 | 1,823.3 | 2,849 | 3,026 | 1,255 | 2,017 | 7,873 |
| 1995-1996 | 2,231.7 | 2,326.0 | 2,003.3 | 3,230 | 3,360 | 1,397 | 2,242 | 9,119 |
| 1996-1997 | 2,662.7 | 2,725.9 | 2,096.1 | 4,919 | 4,302 | 1,509 | 2,726 | 11,541 |
| 1997-1998 | 2,608.2 | 2,881.4 | 2,299.2 | 5,751 | 4,689 | 1,037 | 2,668 | 11,731 |
| 1998-1999 | 2,963.0 | 3,145.2 | 2,458.2 | 6,504 | 5,188 | 1,210 | 2,969 | 13,530 |
| 1999-2000 | 3,115.9 | 3,274.1 | 2,779.1 | 7,431 | 5,792 | 1,344 | 3,311 | 15,628 |
| 2000-2001 | 3,352.4 | 3,425.2 | 3,094.3 | 9,457 | 5,999 | 1,582 | 3,490 | 17,045 |
| 2001-2002 | 3,241.5 | 3,440.0 | 2,867.4 | 9,745 | 5,459 | 1,564 | 3,216 | 16,245 |
| 2002-2003 | 3,032.0 | 3,205.4 | 2,673.3 | 9,514 | 5,159 | 1,439 | 3,026 | 15,967 |
| 2003-2004 | 3,499.8 | 3,547.4 | 2,225.0 | 9,622 | 5,829 | 2,016 | 3,533 | 19,417 |
| ORIGINAL (31 DEC $1979=500)$ unless footnoted |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| February | 2,843.3 | 2,926.1 | 2,774.7 | 8,144 | 4,687 | 1,480 | 2,801 | 14,501 |
| March | 2,778.9 | 2,861.2 | 2,673.3 | 8,832 | 4,867 | 1,458 | 2,885 | 15,075 |
| April | 2,921.9 | 2,971.2 | 2,844.2 | 9,145 | 5,098 | 1,478 | 3,008 | 15,725 |
| May | 2,945.1 | 2,983.6 | 2,908.5 | 9,363 | 5,129 | 1,438 | 3,011 | 15,779 |
| June | 3,032.0 | 3,077.0 | 2,991.9 | 9,514 | 5,159 | 1,439 | 3,026 | 15,967 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| July | 3,049.8 | 3,106.7 | 3,000.8 | 9,453 | 5,254 | 1,604 | 3,122 | 16,474 |
| August | 3,153.0 | 3,202.9 | 3,115.8 | 9,011 | 5,341 | 1,720 | 3,200 | 16,955 |
| September | 3,161.6 | 3,237.5 | 2,225.0 | 9,039 | 5,276 | 1,729 | 3,170 | 16,915 |
| October | 3,263.7 | 3,310.6 | 3,164.7 | 9,071 | 5,390 | 1,884 | 3,272 | 17,480 |
| November | 3,217.5 | 3,279.5 | 3,175.3 | 8,703 | 5,246 | 1,840 | 3,186 | 17,126 |
| December | 3,233.3 | 3,306.0 | 3,180.3 | 9,089 | 5,389 | 1,983 | 3,300 | 17,774 |
| January | 3,310.2 | 3,346.2 | 3,276.6 | 9,271 | 5,404 | 1,859 | 3,272 | 17,626 |
| February | 3,328.0 | 3,372.5 | 3,274.9 | 9,524 | 5,527 | 1,951 | 3,361 | 18,182 |
| March | 3,409.8 | 3,432.3 | 3,385.2 | 9,836 | 5,631 | 1,958 | 3,415 | 18,604 |
| April | 3,445.0 | 3,462.9 | 3,407.8 | 9,457 | 5,654 | 1,865 | 3,401 | 18,549 |
| May | 3,394.2 | 3,456.9 | 3,349.4 | 9,601 | 5,726 | 1,945 | 3,460 | 18,910 |
| June | 3,499.8 | 3,547.4 | 3,454.6 | 9,622 | 5,829 | 2,016 | 3,533 | 19,417 |
| 2004-2005 |  |  |  |  |  |  |  |  |
| July | 3,052.6 | 3,562.8 | 3,495.7 | 9,119 | 5,777 | 2,120 | 3,536 | 19,453 |
| August | 3,527.4 | 3,568.7 | 3,480.7 | 9,087 | 5,821 | 2,101 | 3,554 | 19,673 |
| September | 3,624.2 | 3,674.7 | 3,582.6 | 9,288 | 5,953 | 2,261 | 3,665 | 20,418 |

(a) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the
(b) 31 December $1979=1.000$ ine highest (lowest) of the year.
(b) 31 December $1979=1,000$

Source: Australian Stock Exchange, ASX.

CREDIT MARKET OUTSTANDINGS
Non-financial domestic sector-
June 2004


Source: cat. no. 5232.0

DEMAND FOR CREDIT BY,
FINANCIAL
Non-financial domestic sectorJune 2004


Source: cat. no. 5232.0.

TABLE 8.8 CREDIT MARKET SUMMARY (\$ BILLION)

|  | $\begin{array}{r} 2001- \\ 2002 \end{array}$ | $\begin{array}{r} 2002- \\ 2003 \end{array}$ | 2002-2003 |  |  | 2003-2004 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Dec | Mar | Jun | Sep | Dec | Mar | June |
| AMOUNTS OUTSTANDING AT END OF PERIOD |  |  |  |  |  |  |  |  |  |
| Total debt and equity outstandings of the non-financiall domestic sectors | 1,829.8 | 2,101.8 | 1,783.6 | 1,784.9 | 1,829.8 | 1,903.8 | 1,989.2 | 2,031.4 | 2,101.8 |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporations | 963.0 | 1,124.3 | 956.6 | 950.4 | 963.0 | 1,015.2 | 1,070.8 | 1,089.0 | 1,124.3 |
| National public non-financial corporations | 44.6 | 48.0 | 48.2 | 44.8 | 44.6 | 45.7 | 45.3 | 43.0 | 48.0 |
| State and local public non-financial corporations | 38.6 | 37.8 | 37.9 | 38.1 | 38.6 | 38.0 | 38.5 | 38.9 | 37.8 |
| National general government | 67.6 | 61.8 | 73.3 | 68.1 | 67.6 | 61.7 | 59.9 | 61.1 | 61.8 |
| State and local general government | 37.6 | 35.6 | 37.0 | 36.8 | 37.6 | 37.0 | 36.4 | 36.4 | 35.6 |
| Households | 678.4 | 794.4 | 630.7 | 646.7 | 678.4 | 706.2 | 738.3 | 763.0 | 794.4 |
| NET TRANSACTIONS DURING PERIOD |  |  |  |  |  |  |  |  |  |
| Total funds raised on conventional credit markets by non-financial |  |  |  |  |  |  |  |  |  |
| of: |  |  |  |  |  |  |  |  |  |
| Private non-financial corporation | 37.2 | 56.1 | 8.9 | 2.1 | 6.9 | 19.6 | 18.2 | 3.6 | 14.8 |
| Bills of exchange | -0.9 | 3.6 | -1.5 | 0.3 | 0.2 | 0.3 | 1.7 | 0.8 | 0.7 |
| One name paper | -0.9 | -2.7 | 0.4 | -0.2 | -0.4 | 1.7 | -2.8 | -1.1 | -0.5 |
| Bonds, etc. | 10.6 | 2.0 | 3.6 | -0.8 | 4.9 | 2.7 | -2.8 | 0.5 | 1.7 |
| Loans and placements | 7.6 | 23.8 | 1.6 | -2.2 | -0.7 | 8.8 | 8.7 | -0.9 | 7.1 |
| Shares and other equity (a) | 20.8 | 29.5 | 4.8 | 5.0 | 3.0 | 6.1 | 13.3 | 4.3 | 5.8 |
| National public non-financial corporations | -2.5 | -2.1 | 1.5 | -1.0 | -1.5 | -1.2 | -0.5 | -0.6 | 0.2 |
| Bills of exchange | - | - | - | - | - | - | - | - | - |
| One name paper | -0.4 | 0.3 | 0.7 | -0.7 | 0.2 | -0.2 | 0.8 | -0.6 | 0.3 |
| Bonds, etc. | -2.0 | -0.8 | 1.5 | -1.0 | -1.5 | -1.2 | -0.5 | -0.6 | 0.2 |
| Loans and placements | -0.1 | -0.4 | 1.1 | -0.1 | -1.4 | -0.4 | -0.1 | 0.1 | 0.0 |
| Shares and other equity (a) | - | -1.1 | 0.0 | 0.0 | 0.0 | 0.0 | -1.1 | 0.0 | 0.0 |
| State and local public non-financial corporations | 2.3 | -0.9 | 0.7 | -0.1 | 0.7 | -0.6 | 0.5 | 0.4 | -1.3 |
| Loans and placements | 2.3 | -0.8 | 0.7 | 0.1 | 0.5 | -0.6 | 0.5 | 0.4 | -1.1 |
| National general government | -5.2 | -3.8 | -2.0 | -4.3 | -1.0 | -4.9 | -1.4 | 0.8 | 1.7 |
| One name paper | -4.2 | 0.0 | 0.9 | -4.8 | -2.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Bonds, etc. | -1.0 | -3.4 | -2.8 | 0.5 | 1.0 | -4.9 | -1.3 | 0.9 | 1.8 |
| State and local general government | -0.2 | -2.0 | -0.4 | -0.2 | 0.7 | -0.6 | -0.6 | 0.0 | -0.8 |
| Households | 93.7 | 116.0 | 18.0 | 20.6 | 31.7 | 27.8 | 32.1 | 24.7 | 31.3 |
| Bills of exchange | 1.6 | 2.1 | 0.4 | 0.9 | 0.0 | 0.5 | 0.7 | 0.0 | 1.0 |
| Loans and placements | 92.1 | 113.8 | 17.7 | 19.7 | 31.6 | 27.3 | 31.4 | 24.8 | 30.4 |

[^21]Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

## 9 <br> STATE COMPARISONS

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TABLE 9.1 STATE SUMMARY

|  |  |  |  |  |  |  |  |  |  |  |  |
| :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- | :--- |

[^22]TABLE 9.2 ESTIMATED RESIDENT POPULATION AT END OF PERIOD

| Period | New South Wales | Victoria | Queens/and | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory(a) | Australia(b) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 6,127.0 | 4,517.4 | 3,265.1 | 1,469.4 | 1,733.8 | 473.7 | 177.6 | 304.8 | 18,071.8 |
| 1995-1996 | 6,204.7 | 4,560.2 | 3,338.7 | 1,474.3 | 1,765.3 | 474.4 | 181.8 | 308.3 | 18,310.7 |
| 1996-1997 | 6,277.0 | 4,597.2 | 3,394.7 | 1,481.4 | 1,795.0 | 473.6 | 186.9 | 309.0 | 18,517.6 |
| 1997-1998 | 6,339.1 | 4,637.8 | 3,447.7 | 1,489.6 | 1,822.7 | 472.0 | 189.9 | 309.9 | 18,711.3 |
| 1998-1999 | 6,411.4 | 4,686.4 | 3,501.4 | 1,497.8 | 1,849.7 | 471.4 | 192.7 | 312.3 | 18,925.9 |
| 1999-2000 | 6,486.2 | 4,741.3 | 3,561.5 | 1,505.0 | 1,874.5 | 471.4 | 195.6 | 315.2 | 19,153.4 |
| 2000-2001 | 6,575.2 | 4,804.7 | 3,628.9 | 1,511.7 | 1,901.2 | 471.8 | 197.8 | 319.3 | 19,413.2 |
| 2001-2002 | 6,634.1 | 4,857.2 | 3,711.0 | 1,518.7 | 1,924.6 | 472.6 | 198.7 | 321.5 | 19,641.0 |
| 2002-2003 | 6,682.1 | 4,911.4 | 3,801.0 | 1,526.3 | 1,949.9 | 477.3 | 198.5 | 323.4 | 19,872.6 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| December | 6,527.4 | 4,770.0 | 3,592.4 | 1,508.0 | 1,887.7 | 471.4 | 196.3 | 316.8 | 19,272.6 |
| March | 6,557.4 | 4,793.9 | 3,612.6 | 1,510.4 | 1,896.3 | 471.8 | 196.9 | 318.4 | 19,360.2 |
| June | 6,575.2 | 4,804.7 | 3,628.9 | 1,511.7 | 1,901.2 | 471.8 | 197.8 | 319.3 | 19,413.2 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 6,592.0 | 4,816.8 | 3,648.5 | 1,513.0 | 1,907.4 | 471.8 | 198.1 | 319.5 | 19,469.6 |
| December | 6,608.1 | 4,830.5 | 3,668.8 | 1,515.5 | 1,913.3 | 472.2 | 198.0 | 320.2 | 19,529.3 |
| March | 6,626.3 | 4,848.9 | 3,689.3 | 1,517.4 | 1,920.7 | 472.6 | 198.2 | 321.3 | 19,597.3 |
| June | 6,634.1 | 4,857.2 | 3,711.0 | 1,518.7 | 1,924.6 | 472.6 | 198.7 | 321.5 | 19,641.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 6,646.0 | 4,869.3 | 3,734.7 | 1,520.5 | 1,929.4 | 473.2 | 198.6 | 321.9 | 19,696.3 |
| December | 6,657.3 | 4,883.5 | 3,758.7 | 1,522.2 | 1,935.3 | 474.6 | 198.2 | 322.4 | 19,754.8 |
| March | 6,674.9 | 4,902.3 | 3,781.2 | 1,524.8 | 1,943.8 | 476.3 | 197.8 | 323.3 | 19,826.9 |
| June | 6,682.1 | 4,911.4 | 3,801.0 | 1,526.3 | 1,949.9 | 477.3 | 198.5 | 323.4 | 19,872.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 6,694.4 | 4,927.5 | 3,821.1 | 1,528.1 | 1,958.0 | 478.6 | 198.8 | 323.1 | 19,932.2 |
| December | 6,710.4 | 4,941.4 | 3,844.4 | 1,530.4 | 1,966.4 | 480.2 | 198.9 | 323.1 | 19,997.8 |
| March | 6.719 .8 | 4.962 .0 | 3.863.6 | 1.533 .2 | 1.975.8 | 481.7 | 199.2 | 323.9 | 20.061 .8 |

(a) Excludes Jenvis Bay Territory from September quarter 1993.
(b) Includes Cocos (Keeling) Islands, Christmas Island and Jevvis Bay Territory from September quarter 1993.
(c) Special arrangements were put in place to estimate net overseas migration for September and December Quarters 2000, and thereby enable production of state and territory population estimates. For more details see the December 2000 issue of Australian Demographic Statistics, cat. no. 3101.0.
Source: Australian Demographic Statistics, cat. no. 3101.0.

TABLE 9.3 GROSS STATE PRODUCT AND STATE FINAL DEMAND
Chain Volume Measures, Reference Year 2002-03

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| GROSS STATE PRODUCT, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 203,094 | 143,139 | 90,432 | 40,302 | 64,561 | 11,387 | 7,069 | 11,543 | 583,891 |
| 1996-1997 | 211,457 | 147,229 | 94,802 | 40,605 | 66,582 | 11,387 | 7,257 | 11,539 | 606,079 |
| 1997-1998 | 221,646 | 154,499 | 98,677 | 43,087 | 70,252 | 11,482 | 7,484 | 12,163 | 633,353 |
| 1998-1999 | 230,887 | 165,399 | 105,301 | 44,066 | 73,015 | 12,132 | 8,218 | 13,047 | 666,921 |
| 1999-2000 | 240,357 | 170,785 | 111,289 | 44,175 | 74,488 | 11,909 | 8,117 | 13,497 | 692,264 |
| 2000-2001 | 246,437 | 175,820 | 113,599 | 45,741 | 73,708 | 11,826 | 8,605 | 13,882 | 706,109 |
| 2001-2002 | 251,900 | 182,324 | 119,565 | 47,307 | 78,089 | 12,281 | 8,792 | 14,114 | 733,647 |
| 2002-2003 | 257,559 | 187,013 | 125,127 | 47,347 | 81,107 | 12,339 | 8,722 | 14,519 | 756,170 |
| 2003-2004 | nya | nya | nya | nya | nya | nya | nya | nya | 783,593 |
| STATE FINAL DEMAND, ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 203,450 | 138,416 | 98,883 | 40,954 | 59,497 | 12,662 | 7,305 | 16,423 | 576,635 |
| 1996-1997 | 207,698 | 145,730 | 103,791 | 42,223 | 61,355 | 13,021 | 7,164 | 17,233 | 597,951 |
| 1997-1998 | 219,717 | 152,788 | 107,895 | 44,868 | 67,339 | 13,248 | 7,925 | 17,851 | 631,613 |
| 1998-1999 | 231,078 | 163,425 | 115,249 | 45,017 | 67,429 | 13,211 | 9,200 | 18,551 | 663,151 |
| 1999-2000 | 244,331 | 171,931 | 120,747 | 47,627 | 67,813 | 13,561 | 8,806 | 19,780 | 695,059 |
| 2000-2001 | 244,218 | 174,125 | 120,488 | 48,258 | 67,217 | 13,882 | 8,893 | 19,902 | 697,632 |
| 2001-2002 | 249,747 | 183,224 | 127,048 | 50,924 | 70,715 | 15,098 | 9,944 | 20,645 | 728,374 |
| 2002-2003 | 263,057 | 194,338 | 137,594 | 54,944 | 75,860 | 15,390 | 10,398 | 21,829 | 773,430 |
| 2003-2004 | 274,537 | 201,774 | 149,195 | 57,750 | 81,964 | 16,609 | 11,010 | 22,688 | 815,518 |
| STATE FINAL DEMAND, QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 63,697 | 47,334 | 32,774 | 13,251 | 18,063 | 4,174 | 2,665 | 5,293 | 187,427 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 64,357 | 47,868 | 33,801 | 13,427 | 18,315 | 3,740 | 2,597 | 5,251 | 189,633 |
| December | 65,831 | 48,752 | 34,506 | 13,700 | 18,978 | 3,848 | 2,658 | 5,471 | 193,585 |
| March | 66,176 | 48,861 | 34,579 | 13,773 | 18,979 | 3,840 | 2,504 | 5,497 | 194,262 |
| June | 66,693 | 48,856 | 34,708 | 14,044 | 19,587 | 3,962 | 2,639 | 5,611 | 195,949 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 67,327 | 49,143 | 35,789 | 14,235 | 20,139 | 3,987 | 2,733 | 5,613 | 198,896 |
| December | 68,410 | 50,274 | 37,638 | 14,231 | 20,466 | 4,161 | 2,744 | 5,628 | 203,748 |
| March | 68,972 | 51,136 | 37,311 | 14,485 | 20,385 | 4,238 | 2,729 | 5,672 | 204,749 |
| June | 69,829 | 51,220 | 38,453 | 14,800 | 20,974 | 4,221 | 2,803 | 5,775 | 208,125 |
| STATE FINAL DEMAND, SEASONALLY ADJUSTED - PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 0.8 | 0.0 | 0.4 | 2.0 | 3.2 | 3.2 | 5.4 | 2.1 | 0.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 1.0 | 0.6 | 3.1 | 1.4 | 2.8 | 0.6 | 3.6 | 0.0 | 1.5 |
| December | 1.6 | 2.3 | 5.2 | 0.0 | 1.6 | 4.4 | 0.4 | 0.3 | 2.4 |
| March | 0.8 | 1.7 | -0.9 | 1.8 | -0.4 | 1.9 | -0.6 | 0.8 | 0.5 |
| June | 1.2 | 0.2 | 3.1 | 2.2 | 2.9 | -0.4 | 2.7 | 1.8 | 1.6 |

[^23] State Accounts, cat no. 5220.0.

TABLE 9.4 TURNOVER OF RETAIL ESTABLISHMENTS

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL - CHAIN VOLUME MEASURES (REFERENCE YEAR 2002-03 (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 50,861.6 | 30,714.0 | 24,971.6 | 10,324.1 | 14,306.0 | 3,187.6 | 1,567.0 | 2,491.4 | 138,407.5 |
| 1996-1997 | 51,048.6 | 31,821.3 | 25,185.0 | 10,109.8 | 14,279.3 | 3,163.7 | 1,467.8 | 2,536.7 | 139,602.1 |
| 1997-1998 | 52,183.9 | 33,186.5 | 26,480.7 | 10,645.1 | 14,889.3 | 3,266.7 | 1,494.4 | 2,638.8 | 144,780.6 |
| 1998-1999 | 53,165.9 | 35,571.7 | 28,080.0 | 10,959.0 | 15,425.0 | 3,231.5 | 1,582.9 | 2,719.0 | 150,741.0 |
| 1999-2000 | 55,873.6 | 38,189.0 | 29,565.6 | 11,454.5 | 16,137.3 | 3,321.3 | 1,675.5 | 3,012.3 | 159,239.1 |
| 2000-2001 | 56,639.4 | 37,838.6 | 30,451.0 | 11,686.5 | 15,819.6 | 3,367.5 | 1,663.2 | 3,225.6 | 160,689.9 |
| 2001-2002 | 59,177.5 | 40,949.6 | 31,621.4 | 12,754.0 | 16,794.7 | 3,467.4 | 1,731.1 | 3,479.6 | 169,976.7 |
| 2002-2003 | 61,921.3 | 42,754.3 | 33,796.3 | 13,561.0 | 17,486.9 | 3,625.8 | 1,769.8 | 3,585.9 | 178,501.2 |
| 2003-2004 | 65,133.5 | 46,179.7 | 37,989.5 | 14,113.3 | 18,898.8 | 4,080.0 | 1,859.6 | 3,677.3 | 191,931.6 |
| QUARTERLY - SEASONALLY ADJUSTED - CHAIN VOLUME MEASURES (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 15,115.3 | 10,574.0 | 8,118.6 | 3,300.8 | 4,323.9 | 896.1 | 448.2 | 883.3 | 43,639.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 15,308.7 | 10,616.6 | 8,319.1 | 3,383.7 | 4,267.4 | 882.2 | 445.9 | 868.7 | 44,131.4 |
| December | 15,439.3 | 10,539.6 | 8,372.0 | 3,365.6 | 4,382.0 | 902.2 | 437.2 | 886.3 | 44,312.8 |
| March | 15,506.5 | 10,693.4 | 8,435.9 | 3,370.6 | 4,377.0 | 907.8 | 444.0 | 903.0 | 44,634.5 |
| June | 15,666.8 | 10,904.7 | 8,669.2 | 3,441.1 | 4,460.5 | 933.5 | 442.6 | 927.9 | 45,422.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 16,020.9 | 11,218.9 | 9,148.6 | 3,428.8 | 4,600.5 | 992.7 | 454.7 | 928.0 | 46,793.1 |
| December | 16,288.2 | 11,444.7 | 9,462.5 | 3,521.4 | 4,657.6 | 1,016.0 | 461.7 | 915.9 | 47,768.0 |
| March | 16,227.7 | 11,734.6 | 9,582.6 | 3,566.0 | 4,757.9 | 1,029.2 | 461.4 | 914.8 | 48,274.1 |
| June | 16,596.8 | 11,781.5 | 9,795.8 | 3,597.1 | 4,882.8 | 1,042.1 | 481.8 | 918.6 | 49,096.4 |
|  |  |  |  | HLY - TREND | \$ MILLION) |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 5,279.7 | 3,689.7 | 2,956.1 | 1,149.6 | 1,510.7 | 319.2 | 150.2 | 309.8 | 15,364.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 5,318.5 | 3,721.3 | 3,005.2 | 1,151.4 | 1,524.1 | 324.8 | 151.3 | 309.9 | 15,506.4 |
| August | 5,363.7 | 3,751.7 | 3,054.8 | 1,154.3 | 1,534.5 | 330.2 | 152.5 | 309.3 | 15,650.8 |
| September | 5,408.1 | 3,780.6 | 3,100.4 | 1,159.3 | 1,542.3 | 334.7 | 153.6 | 308.3 | 15,787.4 |
| October | 5,444.1 | 3,810.6 | 3,138.4 | 1,166.8 | 1,548.4 | 338.2 | 154.4 | 307.4 | 15,908.3 |
| November | 5,466.6 | 3,842.4 | 3,165.6 | 1,175.6 | 1,554.2 | 340.4 | 154.9 | 306.6 | 16,006.2 |
| December | 5,474.6 | 3,873.6 | 3,181.8 | 1,183.7 | 1,561.0 | 341.4 | 155.1 | 305.9 | 16,077.2 |
| January | 5,478.6 | 3,901.5 | 3,192.9 | 1,190.0 | 1,570.1 | 342.0 | 155.4 | 305.5 | 16,136.0 |
| February | 5,489.6 | 3,922.8 | 3,204.8 | 1,194.8 | 1,581.9 | 342.9 | 156.1 | 305.2 | 16,198.1 |
| March | 5,511.9 | 3,935.2 | 3,220.3 | 1,199.0 | 1,595.3 | 344.3 | 157.3 | 305.2 | 16,268.5 |
| April | 5,542.4 | 3,941.8 | 3,241.3 | 1,203.2 | 1,609.5 | 346.0 | 159.0 | 305.4 | 16,348.4 |
| May | 5,574.1 | 3,946.0 | 3,265.8 | 1,207.5 | 1,623.8 | 348.0 | 160.7 | 305.7 | 16,431.3 |
| June | 5,598.5 | 3,950.1 | 3,290.5 | 1,211.4 | 1,637.5 | 349.8 | 162.3 | 306.1 | 16,506.2 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July August | $\begin{aligned} & 5,615.4 \\ & 5,628.5 \end{aligned}$ | $\begin{aligned} & 3,954.9 \\ & 3,960.3 \end{aligned}$ | $\begin{aligned} & 3,313.8 \\ & 3,336.7 \end{aligned}$ | $\begin{aligned} & 1,214.6 \\ & 1,218.0 \end{aligned}$ | $\begin{aligned} & 1,649.9 \\ & 1,661.9 \end{aligned}$ | $\begin{aligned} & 351.2 \\ & 352.5 \end{aligned}$ | $\begin{aligned} & 163.5 \\ & 164.5 \end{aligned}$ | $\begin{aligned} & 306.5 \\ & 306.9 \end{aligned}$ | $\begin{aligned} & 16,570.4 \\ & 16,630.6 \end{aligned}$ |
|  |  |  | PERCENTAG | CHANGE FR | PREVIOUS | NTH |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 0.6 | 0.9 | 1.5 | 0.2 | 1.0 | 1.7 | 0.5 | 0.3 | 0.9 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 0.7 | 0.9 | 1.7 | 0.2 | 0.9 | 1.8 | 0.7 | 0.0 | 0.9 |
| August | 0.8 | 0.8 | 1.7 | 0.3 | 0.7 | 1.6 | 0.8 | -0.2 | 0.9 |
| September | 0.8 | 0.8 | 1.5 | 0.4 | 0.5 | 1.4 | 0.7 | -0.3 | 0.9 |
| October | 0.7 | 0.8 | 1.2 | 0.6 | 0.4 | 1.0 | 0.6 | -0.3 | 0.8 |
| November | 0.4 | 0.8 | 0.9 | 0.8 | 0.4 | 0.6 | 0.3 | -0.2 | 0.6 |
| December | 0.1 | 0.8 | 0.5 | 0.7 | 0.4 | 0.3 | 0.1 | -0.2 | 0.4 |
| January | 0.1 | 0.7 | 0.3 | 0.5 | 0.6 | 0.2 | 0.2 | -0.2 | 0.4 |
| February | 0.2 | 0.5 | 0.4 | 0.4 | 0.7 | 0.3 | 0.5 | -0.1 | 0.4 |
| March | 0.4 | 0.3 | 0.5 | 0.3 | 0.9 | 0.4 | 0.8 | 0.0 | 0.4 |
| April | 0.6 | 0.2 | 0.7 | 0.4 | 0.9 | 0.5 | 1.0 | 0.0 | 0.5 |
| May | 0.6 | 0.1 | 0.8 | 0.4 | 0.9 | 0.6 | 1.1 | 0.1 | 0.5 |
| June | 0.4 | 0.1 | 0.8 | 0.3 | 0.8 | 0.5 | 1.0 | 0.1 | 0.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 0.3 | 0.1 | 0.7 | 0.3 | 0.8 | 0.4 | 0.8 | 0.1 | 0.4 |
| August | 0.2 | 0.1 | 0.7 | 0.3 | 0.7 | 0.4 | 0.6 | 0.1 | 0.4 |

(a) Extreme care should be exercised in using the seasonally adjusted and trend series for turnover of retail establishments for the Northern Territory. The highly erratic nature of these data makes reliable estimation of the seasonal pattern and of the trend very difficult.
Source: Retail Trade, Australia, cat. no. 8501.0.

TABLE 9.5 TOTAL PRIVATE NEW CAPITAL EXPENDITURE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Australia (a) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |
| 1995-1996 | 12,607 | 10,294 | 5,853 | 1,873 | 7,907 | 613 | 40,473 |
| 1996-1997 | 13,663 | 11,496 | 7,602 | 2,580 | 6,617 | 687 | 43,837 |
| 1997-1998 | 14,605 | 11,044 | 7,395 | 3,192 | 8,760 | 646 | 46,210 |
| 1998-1999 | 14,676 | 11,562 | 7,515 | 2,325 | 7,053 | 494 | 45,415 |
| 1999-2000 | 15,482 | 11,500 | 7,657 | 2,579 | 5,500 | 508 | 44,425 |
| 2000-2001 | 15,022 | 10,997 | 6,523 | 2,862 | 5,279 | 600 | 42,621 |
| 2001-2002 | 13,516 | 11,355 | 7,428 | 3,113 | 5,994 | 963 | 44,380 |
| 2002-2003 | 14,424 | 12,830 | 9,052 | 4,006 | 7,140 | 881 | 50,816 |
| 2003-2004 | 14,372 | 11,872 | 8,953 | 3,906 | 8,952 | 696 | 51,244 |
| QUARTERLY - SEASONALLY ADJUSTED (\$ MILLION) |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | 3,244 | 3,005 | 1,995 | 860 | 1,586 | 279 | 11,500 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 3,474 | 3,132 | 2,095 | 884 | 1,512 | 198 | 11,923 |
| December | 3,768 | 3,364 | 2,491 | 1,002 | 1,739 | 274 | 13,438 |
| March | 3,576 | 3,306 | 2,223 | 1,007 | 1,919 | 232 | 12,819 |
| June | 3,592 | 3,042 | 2,217 | 1,097 | 1,979 | 182 | 12,632 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 3,538 | 3,171 | 2,171 | 1,049 | 2,249 | 165 | 13,075 |
| December | 3,519 | 2,979 | 2,344 | 941 | 2,367 | 164 | 12,959 |
| March | 3,525 | 2,931 | 2,049 | 911 | 2,112 | 184 | 12,284 |
| June | 3,782 | 2,798 | 2,364 | 1,004 | 2,203 | 179 | 12,932 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| June | -4.4 | 4.9 | 6.3 | 6.8 | 10.1 | 8.6 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 7.1 | 4.2 | 5.0 | 2.8 | -4.7 | -29.0 | 3.7 |
| December | 8.5 | 7.4 | 18.9 | 13.3 | 15.0 | 38.4 | 12.7 |
| March | -5.1 | -1.7 | -10.8 | 0.5 | 10.4 | -15.3 | -4.6 |
| June | 0.4 | -8.0 | -0.3 | 8.9 | 3.1 | -21.6 | -1.5 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | -1.5 | 4.2 | -2.1 | -4.4 | 13.6 | -9.3 | 3.5 |
| December | -0.5 | -6.1 | 8.0 | -10.3 | 5.2 | -0.6 | -0.9 |
| March | 0.2 | -1.6 | -12.6 | -3.2 | -10.8 | 12.2 | -5.2 |
| June | 7.3 | -4.5 | 15.4 | 10.2 | 4.3 | -2.7 | 5.3 |

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

TABLE 9.6 NEW MOTOR VEHICLE SALES(a) - TOTAL

|  | New |  |  |  |  |  |  | Australian |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | South |  |  | South | Western | Tasmania | Northern | Capital |  |
| Period | Wales | Victoria | Queensland | Australia | Australia | (b) | Territory (b) | Territory (b) | Australi |


| TOTAL NUMBER OF VEHICLES SOLD ANNUAL |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1994-1995 | 237,608 | 150,770 | 116,941 | 41,722 | 64,129 | 13,791 | 7,283 | 12,718 | 644,962 |
| 1995-1996 | 230,101 | 152,735 | 117,099 | 42,711 | 64,442 | 12,793 | 7,460 | 12,010 | 639,351 |
| 1996-1997 | 239,659 | 164,265 | 121,172 | 42,980 | 68,621 | 13,903 | 7,614 | 11,966 | 670,180 |
| 1997-1998 | 273,334 | 193,098 | 140,956 | 51,016 | 79,120 | 15,492 | 8,905 | 15,017 | 776,938 |
| 1998-1999 | 287,310 | 207,742 | 145,877 | 50,670 | 76,880 | 14,492 | 8,605 | 14,225 | 805,801 |
| 1999-2000 | 268,238 | 195,473 | 133,299 | 44,292 | 64,662 | 13,944 | 7,852 | 14,834 | 742,594 |
| 2000-2001 | 284,835 | 224,424 | 140,309 | 49,588 | 72,756 | 14,637 | 7,525 | 14,611 | 808,685 |
| 2001-2002 | 280,252 | 221,199 | 144,445 | 50,756 | 71,945 | 14,762 | 7,499 | 13,713 | 804,571 |
| 2002-2003 | 290,212 | 234,751 | 164,695 | 56,610 | 76,673 | 15,401 | 7,744 | 14,460 | 860,546 |
| 2003-2004 | 308,266 | 246,748 | 193,246 | 63,106 | 86,730 | 18,777 | 8,397 | 14,854 | 940,124 |
| MONTHLY - SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 25,771 | 20,788 | 14,904 | 3,193 | 7,220 | 1,482 | 663 | 890 | 77,383 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 26,272 | 20,754 | 15,171 | 3,237 | 7,167 | 1,498 | 662 | 860 | 77,486 |
| August | 27,370 | 20,462 | 15,560 | 3,355 | 7,198 | 1,564 | 642 | 938 | 78,276 |
| September | 24,736 | 21,323 | 15,890 | 3,376 | 7,298 | 1,595 | 599 | 944 | 80,864 |
| October | 24,736 | 20,324 | 15,667 | 3,338 | 7,213 | 1,986 | 688 | 884 | 77,141 |
| November | 24,636 | 20,356 | 15,528 | 3,332 | 7,405 | 1,633 | 645 | 831 | 76,404 |
| December | 24,352 | 20,010 | 14,612 | 3,264 | 6,942 | 1,251 | 636 | 898 | 74,159 |
| January | 26,126 | 20,822 | 16,272 | 3,318 | 7,234 | 1,529 | 643 | 851 | 79,215 |
| February | 26,315 | 20,710 | 16,437 | 3,129 | 7,208 | 1,537 | 752 | 853 | 79,381 |
| March | 25,759 | 20,508 | 16,795 | 3,150 | 7,366 | 1,405 | 807 | 798 | 79,014 |
| April | 25,155 | 20,386 | 16,193 | 3,109 | 7,061 | 1,474 | 758 | 864 | 77,338 |
| May | 25,360 | 20,364 | 16,751 | 3,192 | 7,572 | 1,537 | 779 | 780 | 78,771 |
| June | 25,543 | 20,364 | 17,629 | 3,479 | 7,200 | 1,851 | 737 | 789 | 79,872 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 25,188 | 19,595 | 17,092 | 3,153 | 7,580 | 1,556 | 662 | 770 | 77,876 |
| August | 24,739 | 20,477 | 17,003 | 3,224 | 7,589 | 1,544 | 726 | 717 | 78,469 |
|  |  |  |  | ONTHLY | END |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 26,017 | 20,659 | 15,081 | 3,330 | 7,067 | 1,484 | 659 | 894 | 77,431 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 26,286 | 20,818 | 15,320 | 3,318 | 7,173 | 1,547 | 649 | 902 | 78,317 |
| August | 26,322 | 20,869 | 15,457 | 3,321 | 7,225 | 1,597 | 639 | 909 | 78,683 |
| September | 26,155 | 20,824 | 15,497 | 3,331 | 7,216 | 1,623 | 632 | 911 | 78,453 |
| October | 25,918 | 20,741 | 15,522 | 3,334 | 7,182 | 1,620 | 632 | 905 | 78,206 |
| November | 25,698 | 20,652 | 15,574 | 3,322 | 7,146 | 1,585 | 642 | 892 | 77,855 |
| December | 25,547 | 20,580 | 15,677 | 3,281 | 7,136 | 4,528 | 663 | 875 | 77,633 |
| January | 25,503 | 20,543 | 15,862 | 3,231 | 7,151 | 1,478 | 694 | 858 | 77,684 |
| February | 25,556 | 20,517 | 16,138 | 1,394 | 7,184 | 1,459 | 727 | 843 | 78,000 |
| March | 25,635 | 20,487 | 16,448 | 3,184 | 7,236 | 1,483 | 752 | 833 | 78,446 |
| April | 25,613 | 20,430 | 16,716 | 3,195 | 7,296 | 1,531 | 760 | 818 | 78,741 |
| May | 25,455 | 20,326 | 16,903 | 3,216 | 7,355 | 1,577 | 755 | 800 | 78,757 |
| June | 25,271 | 20,223 | 17,039 | 3,237 | 7,413 | 1,605 | 740 | 782 | 78,666 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 25,098 | 20,140 | 17,132 | 3,253 | 7,472 | 1,619 | 725 | 763 | 78,548 |
| August | 24,969 | 20,099 | 17,211 | 3,269 | 7,531 | 1,630 | 707 | 746 | 78,510 |
|  |  |  | NTAGE CH | FROM P | OUS MON | - TREND |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| December | -0.6 | -0.3 | 0.7 | -1.2 | -0.1 | 185.7 | 3.3 | -1.9 | -0.3 |
| January | -0.2 | -0.2 | 1.2 | -1.5 | 0.2 | -67.4 | 4.7 | -1.9 | 0.1 |
| February | 0.2 | -0.1 | 1.7 | -56.9 | 0.5 | -1.3 | 4.8 | -1.7 | 0.4 |
| March | 0.3 | -0.1 | 1.9 | 128.4 | 0.7 | 1.6 | 3.4 | -1.2 | 0.6 |
| April | -0.1 | -0.3 | 1.6 | 0.3 | 0.8 | 3.2 | 1.1 | -1.8 | 0.4 |
| May | -0.6 | -0.5 | 1.1 | 0.7 | 0.8 | 3.0 | -0.7 | -2.2 | 0.0 |
| June | -0.7 | -0.5 | 0.8 | 0.7 | 0.8 | 1.8 | -2.0 | -2.3 | -0.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | -0.7 | -0.4 | 0.5 | 0.5 | 0.8 | 0.9 | -2.0 | -2.4 | -0.2 |
| August | -0.5 | -0.2 | 0.5 | 0.5 | 0.8 | 0.7 | -2.5 | -2.2 | 0.0 |

[^24]Source: Sales of New Motor Vehicles, Electronic Publication, cat. no. 9314.0.

TABLE 9.7 BUILDING APPROVALS, NUMBER AND VALUE

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory (a) | Australian Capital Territory <br> (a) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| NUMBER OF DWELLING UNIT APPROVALSANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 42,584 | 23,707 | 30,451 | 5,968 | 15,854 | 2,546 | 1,452 | 2,150 | 124,712 |
| 1996-1997 | 47,878 | 27,850 | 33,086 | 6,264 | 15,742 | 1,861 | 1,987 | 1,957 | 136,625 |
| 1997-1998 | 52,693 | 36,438 | 36,479 | 7,215 | 18,460 | 1,643 | 2,218 | 1,396 | 156,542 |
| 1998-1999 | 52,607 | 39,722 | 30,426 | 7,928 | 20,614 | 1,410 | 2,218 | 2,074 | 156,999 |
| 1999-2000 | 52,223 | 50,134 | 35,641 | 10,024 | 22,929 | 1,893 | 1,539 | 2,375 | 176,758 |
| 2000-2001 | 34,514 | 35,578 | 25,086 | 6,787 | 15,291 | 1,198 | 1,102 | 1,748 | 121,304 |
| 2001-2002 | 50,405 | 49,539 | 36,349 | 10,936 | 20,374 | 2,033 | 950 | 2,232 | 172,818 |
| 2002-2003 | 49,450 | 48,208 | 41,221 | 10,824 | 21,791 | 2,145 | 950 | 3,170 | 177,759 |
| 2003-2004 | 47,131 | 46,389 | 44,454 | 11,524 | 23,636 | 3,141 | 1,173 | 3,136 | 180,584 |
| MONTHLY - TREND |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 3,990 | 4,051 | 3,675 | 911 | 1,870 | 242 | 83 | 193 | 14,911 |
| August | 3,974 | 4,093 | 3,809 | 962 | 1,875 | 245 | 90 | 207 | 15,078 |
| September | 3,915 | 4,119 | 3,883 | 1,009 | 1,872 | 244 | 93 | 219 | 15,146 |
| October | 3,831 | 4,112 | 3,871 | 1,035 | 1,873 | 241 | 92 | 221 | 15,095 |
| November | 3,777 | 4,046 | 3,790 | 1,026 | 1,891 | 236 | 89 | 210 | 14,946 |
| December | 3,790 | 3,918 | 3,679 | 993 | 1,921 | 238 | 81 | 195 | 14,773 |
| January | 3,860 | 3,790 | 3,563 | 944 | 1,947 | 246 | 75 | 192 | 14,645 |
| February | 3,947 | 3,701 | 3,476 | 904 | 1,970 | 259 | 75 | 202 | 14,595 |
| March | 3,994 | 3,669 | 3,414 | 888 | 1,994 | 272 | 82 | 222 | 14,596 |
| April | 3,954 | 3,671 | 3,381 | 897 | 2,014 | 277 | 94 | 238 | 14,593 |
| May | 3,850 | 3,647 | 3,374 | 917 | 2,025 | 276 | 109 | 231 | 14,508 |
| June | 3,736 | 3,607 | 3,375 | 935 | 2,030 | 266 | 124 | 208 | 14,357 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 3,631 | 3,560 | 3,382 | 949 | 2,028 | 256 | 139 | 176 | 14,179 |
| August | 3,482 | 3,565 | 3,400 | 948 | 2,015 | 241 | 150 | 142 | 13,986 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| April | -1.0 | 0.1 | -1.0 | 1.0 | 1.0 | 1.8 | 14.6 | 7.2 | 0.0 |
| May | -2.6 | -0.7 | -0.2 | 2.2 | 0.5 | -0.4 | 16.0 | -2.9 | -0.6 |
| June | -3.0 | -1.1 | 0.0 | 2.0 | 0.2 | -3.6 | 13.8 | -10.0 | -1.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | -2.8 | -1.3 | 0.2 | 1.5 | -0.1 | -3.8 | 12.1 | -15.4 | -1.2 |
| August | -4.1 | 0.1 | 0.5 | -0.1 | -0.6 | -5.9 | 7.9 | -19.3 | -1.4 |
| VALUE OF NEW DWELLING UNIT APPROVALSANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 4,477 | 2,280 | 2,892 | 469 | 1,421 | 217 | 145 | 218 | 12,119 |
| 1996-1997 | 5,029 | 2,840 | 3,192 | 516 | 1,525 | 157 | 210 | 209 | 13,678 |
| 1997-1998 | 5,998 | 3,900 | 3,608 | 630 | 1,856 | 142 | 273 | 163 | 16,571 |
| 1998-1999 | 6,288 | 4,552 | 3,132 | 776 | 2,211 | 131 | 282 | 233 | 17,605 |
| 1999-2000 | 6,821 | 6,418 | 4,079 | 1,023 | 2,688 | 193 | 206 | 301 | 21,729 |
| 2000-2001 | 4,899 | 5,115 | 3,080 | 737 | 1,876 | 128 | 156 | 253 | 16,243 |
| 2001-2002 | 7,538 | 7,618 | 5,114 | 1,206 | 2,620 | 221 | 137 | 319 | 24,773 |
| 2002-2003 | 8,135 | 8,408 | 6,582 | 1,385 | 3,027 | 262 | 165 | 475 | 28,438 |
| 2003-2004 | 8,437 | 8,516 | 8,090 | 1,548 | 3,541 | 458 | 221 | 537 | 31,347 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 823 | 683 | 747 | 143 | 290 | 55 | 14 | 30 | 2,785 |
| August | 652 | 633 | 589 | 119 | 265 | 33 | 12 | 26 | 2,328 |
| September | 849 | 732 | 782 | 137 | 272 | 33 | 41 | 77 | 2,924 |
| October | 697 | 1,018 | 607 | 154 | 366 | 32 | 19 | 88 | 2,980 |
| November | 674 | 634 | 635 | 104 | 289 | 37 | 10 | 25 | 2,408 |
| December | 689 | 609 | 597 | 143 | 294 | 38 | 20 | 24 | 2,413 |
| January | 483 | 655 | 557 | 117 | 232 | 28 | 12 | 20 | 2,103 |
| February | 755 | 646 | 565 | 109 | 327 | 27 | 17 | 38 | 2,484 |
| March | 727 | 693 | 1,038 | 136 | 317 | 37 | 17 | 33 | 2,998 |
| April | 720 | 681 | 688 | 114 | 248 | 42 | 9 | 43 | 2,546 |
| May | 682 | 872 | 543 | 122 | 325 | 60 | 23 | 104 | 2,732 |
| June | 686 | 660 | 742 | 151 | 315 | 36 | 27 | 28 | 2,646 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 675 | 646 | 634 | 146 | 356 | 34 | 26 | 15 | 2,534 |
| August | 661 | 660 | 728 | 123 | 327 | 36 | 31 | 25 | 2,591 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| April | -1.0 | -1.7 | -33.7 | -16.4 | -21.6 | 13.5 | -43.2 | 29.3 | -15.1 |
| May | -5.2 | 27.9 | -21.1 | 7.6 | 31.2 | 41.4 | 147.2 | 139.4 | 7.3 |
| June | 0.6 | -24.3 | 36.7 | 23.5 | -3.2 | -39.3 | 15.3 | -72.5 | -3.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | -1.6 | -2.1 | -14.6 | -3.3 | 13.1 | -5.6 | -2.0 | -46.6 | -4.3 |
| August | -2.1 | 2.1 | 14.7 | -16.0 | -8.1 | 5.6 | 17.8 | 62.7 | 2.3 |

[^25]Source: Building Approvals, Australia, cat. no. 8731.0.

TABLE 9.8 CONSUMER PRICE INDEX : ALL GROUPS

| Period | Sydney | Melbourne | Brisbane | Adelaide | Perth | Hobart | Darwin | Canberra | Weighted average of Eight Capital Cities |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 118.7 | 118.4 | 119.1 | 121.2 | 116.7 | 119.6 | 119.5 | 120.3 | 118.7 |
| 1996-1997 | 120.4 | 119.9 | 121.0 | 122.3 | 118.3 | 121.4 | 121.6 | 121.2 | 120.3 |
| 1997-1998 | 120.5 | 119.8 | 121.6 | 121.6 | 118.0 | 121.3 | 121.3 | 120.4 | 120.3 |
| 1998-1999 | 122.5 | 120.9 | 122.9 | 123.2 | 120.1 | 122.5 | 122.4 | 121.5 | 121.8 |
| 1999-2000 | 125.4 | 124.1 | 125.0 | 126.3 | 122.9 | 124.8 | 124.2 | 124.2 | 124.7 |
| 2000-2001 | 133.2 | 131.6 | 132.4 | 133.5 | 129.6 | 132.0 | 130.9 | 131.9 | 132.2 |
| 2001-2002 | 137.2 | 135.3 | 136.3 | 137.2 | 133.1 | 134.7 | 133.7 | 135.2 | 136.0 |
| 2002-2003 | 141.1 | 139.7 | 140.7 | 142.7 | 136.8 | 139.1 | 136.8 | 139.7 | 140.2 |
| 2003-2004 | 144.1 | 142.8 | 144.8 | 147.0 | 139.6 | 142.6 | 138.7 | 143.4 | 143.5 |
| QUARTERLY (1989-90 = 100) |  |  |  |  |  |  |  |  |  |
| 2001-2002 138.8 136.9 138.1 139.13137 .0 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 139.6 | 137.8 | 139.2 | 140.3 | 135.8 | 137.5 | 135.4 | 138.1 | 138.5 |
| December | 140.4 | 139.0 | 139.9 | 141.5 | 136.4 | 138.0 | 136.2 | 139.2 | 139.5 |
| March | 142.1 | 140.9 | 141.8 | 144.6 | 137.4 | 140.0 | 137.5 | 140.7 | 141.3 |
| June | 142.2 | 140.9 | 141.8 | 144.3 | 137.4 | 140.8 | 137.9 | 140.7 | 141.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 142.4 | 141.8 | 143.3 | 145.4 | 138.6 | 141.1 | 137.8 | 141.9 | 142.1 |
| December | 143.6 | 142.1 | 144.2 | 146.2 | 139.2 | 142.0 | 138.5 | 142.9 | 142.8 |
| March | 145.0 | 143.5 | 145.4 | 147.7 | 139.6 | 143.0 | 139.0 | 143.9 | 144.1 |
| June | 145.5 | 143.9 | 146.3 | 148.6 | 141.0 | 144.3 | 139.6 | 144.8 | 144.8 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 0.7 | 0.7 | 0.7 | 1.0 | 0.7 | 1.3 | 0.9 | 1.2 | 0.7 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 0.6 | 0.7 | 0.8 | 0.9 | 0.9 | 0.4 | 0.3 | 0.7 | 0.7 |
| December | 0.6 | 0.9 | 0.5 | 0.9 | 0.4 | 0.4 | 0.6 | 0.8 | 0.7 |
| March | 1.2 | 1.4 | 1.4 | 2.2 | 0.7 | 1.4 | 1.0 | 1.1 | 1.3 |
| June | 0.1 | 0.0 | 0.0 | -0.2 | 0.0 | 0.6 | 0.3 | 0.0 | 0.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 0.1 | 0.6 | 1.1 | 0.8 | 0.9 | 0.2 | -0.1 | 0.9 | 0.6 |
| December | 0.8 | 0.2 | 0.6 | 0.6 | 0.4 | 0.6 | 0.5 | 0.7 | 0.5 |
| March | 1.0 | 1.0 | 0.8 | 1.0 | 0.3 | 0.7 | 0.4 | 0.7 | 0.9 |
| June | 0.3 | 0.3 | 0.6 | 0.6 | 1.0 | 0.9 | 0.4 | 0.6 | 0.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 3.1 | 3.1 | 3.7 | 3.7 | 3.3 | 3.5 | 2.2 | 3.7 | 3.2 |
| December | 2.8 | 3.1 | 3.0 | 3.6 | 2.9 | 3.1 | 2.0 | 3.2 | 3.0 |
| March | 3.0 | 3.6 | 3.4 | 5.0 | 2.8 | 3.6 | 2.8 | 3.8 | 3.4 |
| June | 2.4 | 2.9 | 2.7 | 3.7 | 2.1 | 2.8 | 2.1 | 2.6 | 2.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 2.0 | 2.9 | 2.9 | 3.6 | 2.1 | 2.6 | 1.8 | 2.8 | 2.6 |
| December | 2.3 | 2.2 | 3.1 | 3.3 | 2.1 | 2.9 | 1.7 | 2.7 | 2.4 |
| March | 2.0 | 1.8 | 2.5 | 2.1 | 1.6 | 2.1 | 1.1 | 2.3 | 2.0 |
| June | 2.3 | 2.1 | 3.2 | 3.0 | 2.6 | 2.5 | 1.2 | 2.9 | 2.5 |

Source: Consumer Price Index, Australia, cat. no. 6401.0.

TABLE 9.9 EMPLOYED PERSONS

| Period | New South Wales | Victoria | Queensland | South Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 2,798.0 | 2,080.2 | 1,515.5 | 654.7 | 833.2 | 201.4 | 84.3 | 156.8 | 8,324.2 |
| 1996-1997 | 2,814.4 | 2,105.1 | 1,537.8 | 657.4 | 851.9 | 197.4 | 87.0 | 153.2 | 8,404.0 |
| 1997-1998 | 2,833.6 | 2,135.6 | 1,585.7 | 650.3 | 874.1 | 195.3 | 89.8 | 154.3 | 8,518.6 |
| 1998-1999 | 2,899.0 | 2,168.3 | 1,626.4 | 654.8 | 892.7 | 195.3 | 94.5 | 157.9 | 8,688.9 |
| 1999-2000 | 2,979.3 | 2,196.9 | 1,651.6 | 674.0 | 908.0 | 199.3 | 92.3 | 167.3 | 8,868.7 |
| 2000-2001 | 3,037.2 | 2,271.3 | 1,680.8 | 679.0 | 922.7 | 200.6 | 93.4 | 171.4 | 9,056.5 |
| 2001-2002 | 3,065.7 | 2,292.0 | 1,721.5 | 687.8 | 933.2 | 198.4 | 98.4 | 171.0 | 9,168.1 |
| 2002-2003 | 3,128.0 | 2,342.3 | 1,785.3 | 706.9 | 956.4 | 201.4 | 98.3 | 175.9 | 9,394.5 |
| 2003-2004 | 3,169.1 | 2,373.4 | 1,845.0 | 717.1 | 972.7 | 210.1 | 96.1 | 175.9 | 9,559.5 |
| MONTHLY - SEASONALLY ADJUSTED ('000) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 3,114.8 | 2,346.6 | 1,804.9 | 721.1 | 961.8 | 206.6 | na | na | 9,426.5 |
| August | 3,144.6 | 2,340.2 | 1,814.6 | 719.2 | 962.3 | 208.8 |  |  | 9,468.3 |
| September | 3,146.1 | 2,365.7 | 1,824.2 | 718.3 | 953.9 | 208.6 |  |  | 9,481.4 |
| October | 3,166.2 | 2,359.5 | 1,837.0 | 715.1 | 964.1 | 210.0 |  |  | 9,531.3 |
| November | 3,174.1 | 2,366.3 | 1,844.1 | 713.8 | 968.0 | 208.8 |  |  | 9,543.8 |
| December | 3,169.0 | 2,371.9 | 1,849.9 | 717.0 | 974.9 | 208.4 |  |  | 9,564.3 |
| January | 3,180.3 | 2,375.3 | 1,849.8 | 716.2 | 974.4 | 211.2 |  |  | 9,575.0 |
| February | 3,177.7 | 2,384.1 | 1,848.9 | 713.0 | 971.1 | 210.5 |  |  | 9,571.1 |
| March | 3,199.7 | 2,390.0 | 1,851.5 | 720.0 | 979.2 | 213.3 |  |  | 9,632.4 |
| April | 3,205.9 | 2,408.3 | 1,873.2 | 719.1 | 992.0 | 212.5 |  |  | 9,693.5 |
| May | 3,187.5 | 2,393.3 | 1,874.1 | 717.5 | 997.0 | 211.2 |  |  | 9,647.6 |
| June | 3,186.3 | 2,397.1 | 1,881.6 | 719.9 | 980.4 | 213.1 |  |  | 9,645.8 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 3,178.6 | 2,408.0 | 1,886.3 | 721.1 | 977.4 | 214.9 | na | na | 9,662.3 |
| August | 3,149.5 | 2,408.7 | 1,898.7 | 721.9 | 978.2 | 214.1 |  |  | 9,653.7 |
| September | 3,199.1 | 2,414.6 | 1,919.6 | 720.8 | 985.2 | 214.3 |  |  | 9,717.2 |
| MONTHLY - TREND ('000) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 3,135.9 | 2,346.7 | 1,808.9 | 719.6 | 961.7 | 206.8 | 94.7 | 173.7 | 9,449.8 |
| August | 3,141.3 | 2,350.3 | 1,816.5 | 719.1 | 961.7 | 207.7 | 94.5 | 174.0 | 9,467.7 |
| September | 3,149.2 | 2,355.1 | 1,825.3 | 717.9 | 962.2 | 208.4 | 94.7 | 174.5 | 9,490.0 |
| October | 3,157.9 | 2,360.2 | 1,833.6 | 716.5 | 963.7 | 209.0 | 95.4 | 175.2 | 9,512.8 |
| November | 3,166.7 | 2,366.0 | 1,840.5 | 715.6 | 966.2 | 209.5 | 96.2 | 175.9 | 9,536.0 |
| December | 3,175.1 | 2,372.3 | 1,845.9 | 715.3 | 969.9 | 210.0 | 97.0 | 176.6 | 9,559.7 |
| January | 3,182.2 | 2,378.7 | 1,850.0 | 715.6 | 974.4 | 210.4 | 97.6 | 177.1 | 9,582.8 |
| February | 3,188.3 | 2,384.9 | 1,854.0 | 716.3 | 979.0 | 211.1 | 97.8 | 177.4 | 9,605.7 |
| March | 3,192.2 | 2,390.6 | 1,858.8 | 717.3 | 982.8 | 211.7 | 97.6 | 177.5 | 9,626.1 |
| April | 3,192.3 | 2,395.5 | 1,865.3 | 718.2 | 984.9 | 212.3 | 97.1 | 177.4 | 9,642.0 |
| May | 3,189.4 | 2,399.3 | 1,873.4 | 719.1 | 985.6 | 212.8 | 96.4 | 176.9 | 9,653.5 |
| June | 3,184.7 | 2,402.5 | 1,882.5 | 719.9 | 984.9 | 213.2 | 95.6 | 176.3 | 9,661.5 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 3,180.3 | 2,405.7 | 1,891.6 | 720.6 | 983.5 | 213.7 | 94.8 | 175.6 | 9,668.5 |
| August | 3,177.2 | 2,408.7 | 1,900.4 | 721.1 | 982.1 | 214.1 | 94.2 | 175.0 | 9,676.2 |
| September | 3,174.5 | 2,411.2 | 1,908.0 | 721.3 | 980.5 | 214.4 | 93.5 | 174.3 | 9,681.2 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 0.0 | 0.1 | 0.3 | 0.0 | -0.1 | 0.5 | -0.7 | 0.0 | 0.1 |
| August | 0.2 | 0.2 | 0.4 | -0.1 | 0.0 | 0.4 | -0.2 | 0.2 | 0.2 |
| September | 0.3 | 0.2 | 0.5 | -0.2 | 0.1 | 0.3 | 0.3 | 0.3 | 0.2 |
| October | 0.3 | 0.2 | 0.5 | -0.2 | 0.2 | 0.3 | 0.7 | 0.4 | 0.2 |
| November | 0.3 | 0.2 | 0.4 | -0.1 | 0.3 | 0.2 | 0.9 | 0.4 | 0.2 |
| December | 0.3 | 0.3 | 0.3 | 0.0 | 0.4 | 0.2 | 0.8 | 0.4 | 0.2 |
| January | 0.2 | 0.3 | 0.2 | 0.0 | 0.5 | 0.2 | 0.6 | 0.3 | 0.2 |
| February | 0.2 | 0.3 | 0.2 | 0.1 | 0.5 | 0.3 | 0.2 | 0.2 | 0.2 |
| March | 0.1 | 0.2 | 0.3 | 0.1 | 0.4 | 0.3 | -0.2 | 0.1 | 0.2 |
| April | 0.0 | 0.2 | 0.3 | 0.1 | 0.2 | 0.3 | -0.5 | -0.1 | 0.2 |
| May | -0.1 | 0.2 | 0.4 | 0.1 | 0.1 | 0.2 | -0.7 | -0.2 | 0.1 |
| June | -0.1 | 0.1 | 0.5 | 0.1 | -0.1 | 0.2 | -0.8 | -0.4 | 0.1 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | -0.1 | 0.1 | 0.5 | 0.1 | -0.1 | 0.2 | -0.8 | -0.4 | 0.1 |
| August | -0.1 | 0.1 | 0.5 | 0.1 | -0.1 | 0.2 | -0.7 | -0.4 | 0.1 |
| September | -0.1 | 0.1 | 0.4 | 0.0 | -0.2 | 0.1 | -0.7 | -0.4 | 0.1 |

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0.

TABLE 9.10 UNEMPLOYMENT RATE - PERSONS

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 7.5 | 8.4 | 8.9 | 9.1 | 7.3 | 9.5 | 7.0 | 7.2 | 8.1 |
| 1996-1997 | 7.6 | 8.8 | 9.2 | 9.2 | 7.2 | 10.2 | 5.6 | 7.7 | 8.3 |
| 1997-1998 | 7.4 | 8.2 | 8.7 | 9.6 | 6.8 | 10.5 | 4.9 | 7.3 | 8.0 |
| 1998-1999 | 6.7 | 7.4 | 8.0 | 9.0 | 6.8 | 10.0 | 4.0 | 6.0 | 7.4 |
| 1999-2000 | 5.8 | 6.6 | 7.7 | 8.0 | 6.2 | 8.7 | 4.4 | 5.2 | 6.6 |
| 2000-2001 | 5.5 | 6.0 | 8.0 | 7.2 | 6.4 | 8.7 | 5.6 | 4.7 | 6.4 |
| 2001-2002 | 6.3 | 6.4 | 8.0 | 7.1 | 6.6 | 8.9 | 6.8 | 4.6 | 6.7 |
| 2002-2003 | 6.0 | 5.8 | 7.2 | 6.3 | 6.0 | 8.8 | 5.8 | 4.3 | 6.2 |
| 2003-2004 | 5.6 | 5.6 | 6.2 | 6.4 | 5.7 | 6.9 | 5.2 | 3.9 | 5.8 |
| MONTHLY - SEASONALLY ADJUSTED (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 6.2 | 5.9 | 6.9 | 6.3 | 6.2 | 6.6 | na | na | 6.2 |
| August | 5.8 | 5.6 | 6.8 | 6.0 | 6.0 | 7.3 |  |  | 6.0 |
| September | 5.7 | 5.4 | 6.5 | 6.3 | 6.2 | 7.0 |  |  | 5.9 |
| October | 5.6 | 5.6 | 6.3 | 6.4 | 6.1 | 7.1 |  |  | 5.8 |
| November | 5.5 | 5.3 | 6.0 | 6.5 | 6.1 | 7.4 |  |  | 5.7 |
| December | 5.4 | 5.6 | 6.1 | 6.6 | 5.9 | 6.9 |  |  | 5.8 |
| January | 5.5 | 5.6 | 6.2 | 6.6 | 5.7 | 6.6 |  |  | 5.7 |
| February | 5.4 | 5.8 | 6.5 | 6.8 | 5.6 | 7.0 |  |  | 5.9 |
| March | 5.3 | 5.5 | 6.2 | 6.0 | 5.5 | 6.8 |  |  | 5.6 |
| April | 5.5 | 5.8 | 5.9 | 6.2 | 5.1 | 6.7 |  |  | 5.6 |
| May | 5.5 | 5.4 | 5.7 | 6.2 | 5.1 | 6.7 |  |  | 5.5 |
| June | 5.5 | 5.7 | 5.9 | 6.4 | 5.2 | 6.9 |  |  | 5.6 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 5.6 | 5.8 | 5.8 | 6.3 | 5.0 | 6.9 | na | na | 5.7 |
| August | 5.6 | 6.1 | 5.5 | 6.2 | 4.8 | 6.5 |  |  | 5.7 |
| September | 5.1 | 6.1 | 5.3 | 6.0 | 4.8 | 6.6 |  |  | 5.6 |
| MONTHLY - TREND (PER CENT) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 6.0 | 5.8 | 6.8 | 6.2 | 6.0 | 7.4 | 6.1 | 4.2 | 6.1 |
| August | 5.9 | 5.7 | 6.6 | 6.2 | 6.1 | 7.2 | 5.8 | 4.2 | 6.0 |
| September | 5.7 | 5.6 | 6.5 | 6.3 | 6.1 | 7.1 | 5.5 | 4.2 | 5.9 |
| October | 5.6 | 5.5 | 6.3 | 6.4 | 6.1 | 7.0 | 5.3 | 4.1 | 5.8 |
| November | 5.5 | 5.5 | 6.2 | 6.5 | 6.0 | 7.0 | 5.0 | 4.0 | 5.8 |
| December | 5.4 | 5.5 | 6.2 | 6.6 | 5.9 | 7.0 | 4.8 | 3.9 | 5.8 |
| January | 5.4 | 5.6 | 6.2 | 6.6 | 5.7 | 6.9 | 4.6 | 3.8 | 5.7 |
| February | 5.4 | 5.6 | 6.2 | 6.5 | 5.6 | 6.8 | 4.6 | 3.8 | 5.7 |
| March | 5.4 | 5.6 | 6.1 | 6.4 | 5.4 | 6.8 | 4.7 | 3.7 | 5.7 |
| April | 5.4 | 5.6 | 6.0 | 6.3 | 5.2 | 6.8 | 5.2 | 3.6 | 5.6 |
| May | 5.5 | 5.6 | 5.9 | 6.2 | 5.1 | 6.8 | 5.7 | 3.6 | 5.6 |
| June | 5.5 | 5.7 | 5.8 | 6.2 | 5.0 | 6.7 | 6.4 | 3.6 | 5.6 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 5.5 | 5.8 | 5.6 | 6.2 | 5.0 | 6.7 | 7.0 | 3.7 | 5.6 |
| August | 5.5 | 6.0 | 5.5 | 6.2 | 4.9 | 6.7 | 7.6 | 3.9 | 5.6 |
| September | 5.4 | 6.1 | 5.4 | 6.2 | 4.9 | 6.6 | 8.1 | 4.0 | 5.6 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - TREND (a) |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | -0.1 | -0.1 | -0.1 | 0.0 | 0.1 | -0.3 | -0.3 | -0.1 | -0.1 |
| August | -0.1 | -0.1 | -0.2 | 0.0 | 0.1 | -0.2 | -0.3 | 0.0 | -0.1 |
| September | -0.1 | -0.1 | -0.2 | 0.1 | 0.0 | -0.1 | -0.3 | 0.0 | -0.1 |
| October | -0.1 | -0.1 | -0.1 | 0.1 | 0.0 | -0.1 | -0.2 | -0.1 | -0.1 |
| November | -0.1 | 0.0 | -0.1 | 0.1 | -0.1 | 0.0 | -0.2 | -0.1 | -0.1 |
| December | -0.1 | 0.0 | 0.0 | 0.1 | -0.1 | 0.0 | -0.2 | -0.1 | 0.0 |
| January | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 | -0.1 | -0.2 | -0.1 | 0.0 |
| February | 0.0 | 0.0 | 0.0 | -0.1 | -0.2 | -0.1 | -0.1 | -0.1 | 0.0 |
| March | 0.0 | 0.0 | 0.0 | -0.1 | -0.2 | 0.0 | 0.2 | -0.1 | 0.0 |
| April | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | 0.0 | 0.4 | -0.1 | 0.0 |
| May | 0.0 | 0.0 | -0.1 | -0.1 | -0.1 | 0.0 | 0.6 | 0.0 | 0.0 |
| June | 0.0 | 0.1 | -0.1 | 0.0 | -0.1 | 0.0 | 0.6 | 0.0 | 0.0 |
| 2004-2005 |  |  |  |  |  |  |  |  |  |
| July | 0.0 | 0.1 | -0.1 | 0.0 | -0.1 | 0.0 | 0.6 | 0.1 | 0.0 |
| August | 0.0 | 0.1 | -0.1 | 0.0 | -0.1 | 0.0 | 0.6 | 0.1 | 0.0 |
| September | 0.0 | 0.1 | -0.1 | 0.0 | 0.0 | 0.0 | 0.5 | 0.1 | 0.0 |

(a) Change is shown in terms of percentage points.

Source: Labour Force, Australia, Preliminary, cat. no. 6202.0

TABLE 9.11 AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES - ALL EMPLOYEES

| Period | New South Wales | Victoria | Queensland | South <br> Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| PERSONS ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { June } \end{aligned}$ | 719.60 | 694.10 | 647.80 | 649.90 | 668.60 | 579.10 | 671.80 | 749.80 | 686.90 |
| 2002-2003 <br> September <br> December <br> March <br> June | $\begin{aligned} & 725.10 \\ & 746.40 \\ & 759.40 \\ & 769.60 \end{aligned}$ | $\begin{aligned} & 713.10 \\ & 710.90 \\ & 726.60 \\ & 741.70 \end{aligned}$ | $\begin{aligned} & 644.00 \\ & 639.20 \\ & 651.80 \\ & 661.30 \end{aligned}$ | $\begin{aligned} & 661.80 \\ & 662.40 \\ & 692.30 \\ & 653.40 \end{aligned}$ | $\begin{aligned} & 682.60 \\ & 683.20 \\ & 689.90 \\ & 707.20 \end{aligned}$ | $\begin{aligned} & 611.50 \\ & 628.20 \\ & 629.90 \\ & 619.30 \end{aligned}$ | $\begin{aligned} & 687.70 \\ & 706.10 \\ & 718.70 \\ & 725.30 \end{aligned}$ | $\begin{aligned} & 810.80 \\ & 793.00 \\ & 813.80 \\ & 834.10 \end{aligned}$ | 697.10 702.50 717.40 724.90 |
| 2003-2004 <br> September <br> December <br> February <br> May | $\begin{aligned} & 782.00 \\ & 792.50 \\ & 807.70 \\ & 793.60 \end{aligned}$ | $\begin{aligned} & 752.50 \\ & 767.10 \\ & 765.10 \\ & 755.30 \end{aligned}$ | $\begin{aligned} & 664.60 \\ & 681.60 \\ & 700.40 \\ & 692.50 \end{aligned}$ | $\begin{aligned} & 643.20 \\ & 646.60 \\ & 652.70 \\ & 647.50 \end{aligned}$ | $\begin{aligned} & 720.90 \\ & 724.80 \\ & 739.10 \\ & 740.20 \end{aligned}$ | $\begin{aligned} & 631.50 \\ & 638.30 \\ & 642.20 \\ & 672.50 \end{aligned}$ | 724.60 720.10 716.00 718.00 | $\begin{aligned} & 828.30 \\ & 838.70 \\ & 872.70 \\ & 864.80 \end{aligned}$ | 732.80 754.20 746.30 |
| PERCENTAGE CHANGE FROM PREVIOUS REFERENCE DATE |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 0.8 | 2.7 | -0.6 | 1.8 | 2.1 | 5.6 | 2.4 | 8.1 | 1.5 |
| November | 2.9 | -0.3 | -0.7 | 0.1 | 0.1 | 2.7 | 2.7 | -2.2 | 0.8 |
| February | 1.7 | 2.2 | 2.0 | 4.5 | 1.0 | 0.3 | 1.8 | 2.6 | 2.1 |
| May | 1.3 | 2.1 | 1.4 | -5.6 | 2.5 | -1.7 | 0.9 | 2.5 | 1.1 |
| 2003-2004 | 1.6 | 1.5 | 0.5 | -1.6 | 1.9 | 2.0 | -0.1 | -0.7 | 1.1 |
| November | 1.3 | 1.9 | 2.6 | 0.5 | 0.5 | 1.1 | -0.6 | 1.3 | 1.5 |
| February | 1.9 | -0.3 | 2.8 | 1.0 | 2.0 | 0.6 | -0.6 | 4.0 | 1.4 |
| May | -1.7 | -1.3 | -1.1 | -0.8 | 0.1 | 4.7 | 0.3 | -0.9 | -1.1 |
| MALES ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { May } \end{aligned}$ | 863.20 | 836.10 | 767.70 | 783.50 | 833.60 | 713.90 | 783.20 | 857.60 | 826.10 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 875.00 906.20 | 851.90 859.00 | 770.90 766.00 | 765.50 781.10 | 828.70 836 | 740.20 767.60 | 800.10 820.70 | 930.30 92700 | 834.40 847.50 |
| February | 916.00 | 878.00 | 777.00 | 810.50 | 843.70 | 780.40 | 817.80 | 978.10 | 862.60 |
| May | 918.80 | 888.60 | 794.50 | 803.40 | 871.80 | 759.10 | 840.70 | 995.40 | 872.10 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 927.30 | 906.90 | 802.70 | 773.80 | 892.60 | 757.80 | 835.00 | 983.80 | 880.50 |
| November | 938.70 | 923.90 | 821.80 | 781.20 | 911.20 | 755.00 | 820.20 | 983.00 | 894.60 |
| February | 946.40 | 919.40 | 842.10 | 771.00 | 917.00 | 762.50 | 825.50 | 1,008.00 | 900.10 |
| May | 924.90 | 912.80 | 836.70 | 765.20 | 930.40 | 786.40 | 823.30 | 1,004.00 | 891.20 |
| FEMALES ORIGINAL (\$ PER WEEK) |  |  |  |  |  |  |  |  |  |
| $\begin{aligned} & \text { 2001-2002 } \\ & \text { May } \end{aligned}$ | 567.40 | 541.00 | 523.70 | 503.80 | 494.20 | 451.80 | 563.60 | 651.30 | 540.10 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 569.80 | 561.50 | 511.00 | 543.20 | 504.60 | 473.80 | 586.40 | 694.80 | 549.50 |
| November | 582.70 | 554.60 | 509.10 | 527.20 | 503.90 | 490.40 | 595.00 | 673.50 | 550.10 |
| February | 596.40 | 569.60 | 520.10 | 550.70 | 518.10 | 481.90 | 622.00 | 668.40 | 564.10 |
| May | 608.40 | 581.70 | 520.60 | 500.00 | 517.50 | 485.80 | 613.80 | 693.10 | 567.20 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 622.00 | 583.20 | 521.70 | 504.50 | 529.00 | 496.30 | 617.80 | 690.30 | 573.50 |
| November | 627.90 | 587.20 | 533.50 | 505.60 | 525.30 | 512.50 | 619.40 | 708.60 | 578.70 |
| February | 645.10 | 590.60 | 552.70 | 526.60 | 539.30 | 509.50 | 609.60 | 742.60 | 591.70 |
| May | 643.80 | 584.70 | 543.70 | 516.40 | 534.20 | 547.00 | 621.30 | 738.30 | 588.50 |

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

TABLE 9.12 TOTAL JOB VACANCIES(a)

| Period |  | Victoria | Queensland | South Australia | Western <br> Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE ('000) |  |  |  |  |  |  |  |  |  |
| 1992-1993 | 13.7 | 7.7 | 6.3 | 2.2 | 4.3 | 0.7 | 0.7 | 1.5 | 36.9 |
| 1993-1994 | 20.3 | 14.2 | 8.5 | 3.0 | 5.7 | 0.9 | 0.7 | 1.7 | 54.8 |
| 1994-1995 | 34.6 | 15.2 | 12.7 | 4.8 | 7.7 | 1.9 | 0.9 | 1.9 | 79.6 |
| 1995-1996 | 36.1 | 15.6 | 10.3 | 2.9 | 8.0 | 1.3 | 1.0 | 1.4 | 76.3 |
| 1996-1997 | 31.1 | 15.7 | 14.5 | 4.8 | 10.9 | 1.9 | 1.0 | 1.4 | 81.1 |
| 1997-1998 | 28.6 | 24.8 | 21.5 | 4.6 | 10.6 | 1.4 | 1.5 | 1.3 | 94.1 |
| 1998-1999 | 35.1 | 23.1 | 17.6 | 5.0 | 8.7 | 1.6 | 1.3 | 2.2 | 94.6 |
| 1999-2000 | 46.5 | 27.9 | 15.4 | 5.7 | 9.9 | 2.1 | 1.3 | 3.7 | 112.4 |
| 2000-2001 | 39.0 | 31.2 | 13.8 | 5.9 | 9.5 | 2.4 | 1.3 | 3.2 | 106.2 |
| 2001-2002 | 28.4 | 26.5 | 15.0 | 6.8 | 8.7 | 1.6 | 1.1 | 3.4 | 91.5 |
| 2002-2003 | 36.7 | 25.5 | 20.6 | 6.5 | 8.8 | 2.1 | 1.6 | 2.4 | 104.1 |
| 2003-2004 | 38.4 | 29.0 | 23.0 | 5.5 | 9.3 | 1.7 | 1.7 | 2.4 | 110.7 |
| QUARTERLY ('000) - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| February | 34.4 | 28.8 | 12.4 | 6.6 | 10.5 | 2.6 | 1.3 | 3.3 | 100.0 |
| May | 30.6 | 23.3 | 15.5 | 5.7 | 6.8 | 1.7 | 1.1 | 2.6 | 87.4 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| August | 29.8 | 28.1 | 16.4 | 6.6 | 10.3 | 1.4 | 1.1 | 3.3 | 96.9 |
| November | 28.9 | 24.7 | 14.9 | 6.6 | 6.6 | 1.8 | 0.8 | 3.0 | 87.4 |
| February | 23.9 | 28.1 | 16.8 | 7.0 | 8.5 | 1.5 | 1.2 | 4.2 | 91.3 |
| May | 31.1 | 24.9 | 11.7 | 7.0 | 9.5 | 1.7 | 1.1 | 3.2 | 90.3 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| August | 34.7 | 29.8 | 22.1 | 7.8 | 8.2 | 2.2 | 1.5 | 3.2 | 109.6 |
| November | 34.8 | 22.0 | 21.0 | 5.2 | 7.3 | 2.1 | 1.9 | 1.7 | 96.1 |
| February | 39.0 | 27.2 | 19.9 | 7.1 | 12.0 | 2.1 | 1.8 | 2.3 | 111.3 |
| May | 38.2 | 22.9 | 19.3 | 5.8 | 7.8 | 2.0 | 1.2 | 2.2 | 99.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| August | 36.1 | 29.3 | 24.1 | 6.4 | 7.4 | 1.9 | 1.3 | 2.4 | 108.8 |
| November | 36.4 | 26.9 | 24.2 | 4.0 | 9.0 | 1.6 | 1.4 | 2.2 | 105.7 |
| February | 37.3 | 29.0 | 18.4 | 5.5 | 10.2 | 1.4 | 1.8 | 2.2 | 105.7 |
| May | 43.7 | 30.7 | 25.1 | 6.0 | 10.5 | 1.7 | 2.4 | 2.6 | 122.7 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { August } \end{aligned}$ | 40.5 | 33.5 | 27.7 | 7.0 | 12.4 | 1.4 | 2.0 | 3.1 | 127.6 |

[^26]TABLE 9.13 SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS - NUMBER AND VALUE(a)

| Period | New South Wales | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territor | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| TOTAL NUMBER OF DWELLING UNITS - ANNUAL |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 138,217 | 106,750 | 82,011 | 38,707 | 60,792 | 11,152 | 4,291 | 9,600 | 451,520 |
| 1996-1997 | 159,428 | 113,489 | 83,962 | 36,661 | 63,277 | 11,041 | 4,088 | 9,491 | 481,437 |
| 1997-1998 | 158,493 | 119,690 | 79,266 | 37,379 | 65,041 | 9,689 | 4,268 | 8,347 | 482,173 |
| 1998-1999 | 161,587 | 122,029 | 77,426 | 36,694 | 65,991 | 9,877 | 5,329 | 9,240 | 488,173 |
| 1999-2000 | 187,596 | 130,348 | 88,018 | 44,281 | 71,641 | 10,315 | 5,815 | 11,124 | 549,138 |
| 2000-2001 | 189,270 | 126,452 | 95,643 | 46,804 | 70,683 | 12,485 | 4,104 | 8,855 | 554,296 |
| 2001-2002 | 211,270 | 146,326 | 119,162 | 51,734 | 75,806 | 12,793 | 4,393 | 9,280 | 630,764 |
| 2002-2003 | 203,124 | 145,093 | 123,307 | 53,118 | 76,738 | 13,449 | 4,117 | 9,807 | 628,753 |
| 2003-2004 | 203,741 | 144,431 | 134,041 | 54,682 | 84,322 | 14,223 | 5,034 | 8,510 | 648,984 |
| MONTHLY - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| May | 19,202 | 13,000 | 11,466 | 5,027 | 7,613 | 1,281 | 478 | 853 | 58,920 |
| June | 17,963 | 12,715 | 11,426 | 4,922 | 7,120 | 1,247 | 423 | 792 | 56,608 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 19,729 | 13,698 | 12,892 | 5,251 | 7,744 | 1,366 | 357 | 934 | 61,971 |
| August | 18,454 | 12,948 | 12,239 | 4,468 | 6,976 | 1,303 | 346 | 764 | 57,498 |
| September | 19,231 | 13,219 | 12,728 | 4,748 | 7,253 | 1,354 | 434 | 851 | 59,818 |
| October | 19,571 | 13,983 | 13,138 | 5,065 | 7,849 | 1,409 | 399 | 857 | 62,271 |
| November | 17,890 | 12,395 | 11,883 | 4,823 | 7,272 | 1,176 | 428 | 768 | 56,635 |
| December | 17,606 | 13,136 | 11,371 | 5,014 | 7,604 | 1,210 | 448 | 739 | 57,128 |
| January | 12,804 | 9,842 | 8,381 | 3,857 | 5,938 | 917 | 323 | 534 | 42,596 |
| February | 14,150 | 10,103 | 9,698 | 4,049 | 6,340 | 979 | 435 | 572 | 46,326 |
| March | 17,200 | 11,726 | 11,534 | 4,798 | 7,296 | 1,248 | 537 | 642 | 54,981 |
| April | 14,160 | 10,802 | 9,506 | 4,170 | 6,549 | 1,095 | 413 | 591 | 47,286 |
| May | 16,460 | 11,050 | 9,967 | 4,206 | 6,756 | 1,109 | 434 | 634 | 50,616 |
| June | 16,486 | 11,529 | 10,704 | 4,233 | 6,745 | 1,057 | 480 | 624 | 51,858 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | 15,651 | 12,063 | 10,196 | 4,198 | 6,862 | 1,031 | 451 | 579 | 51,031 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| April | -17.7 | -7.9 | -17.6 | -13.1 | -10.2 | -12.3 | -23.1 | -7.9 | -14.0 |
| May | 16.2 | 2.3 | 4.8 | 0.9 | 3.2 | 1.3 | 5.1 | 7.3 | 7.0 |
| June | 0.2 | 4.3 | 7.4 | 0.6 | -0.2 | -4.7 | 10.6 | -1.6 | 2.5 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | -5.1 | 4.6 | -4.7 | -0.8 | 1.7 | -2.5 | -6.0 | -7.2 | -1.6 |
| TOTAL VALUE OF DWELLING UNITS - ANNUAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 15,868 | 9,406 | 7,749 | 2,982 | 5,536 | 769 | 424 | 945 | 43,679 |
| 1996-1997 | 19,979 | 10,653 | 8,182 | 2,956 | 6,049 | 750 | 431 | 980 | 49,979 |
| 1997-1998 | 21,923 | 12,591 | 8,402 | 3,129 | 6,484 | 737 | 469 | 928 | 54,663 |
| 1998-1999 | 24,925 | 14,376 | 9,026 | 3,321 | 7,319 | 829 | 581 | 1,124 | 61,500 |
| 1999-2000 | 31,026 | 17,310 | 10,781 | 4,374 | 8,564 | 828 | 634 | 1,436 | 74,952 |
| 2000-2001 | 30,797 | 16,667 | 11,537 | 4,665 | 8,245 | 923 | 432 | 1,159 | 74,424 |
| 2001-2002 | 39,540 | 22,309 | 16,101 | 5,695 | 9,834 | 1,083 | 473 | 1,448 | 96,482 |
| 2002-2003 | 42,155 | 24,463 | 19,192 | 6,530 | 10,806 | 1,274 | 515 | 1,763 | 106,699 |
| 2003-2004 | 47,737 | 27,341 | 24,385 | 7,610 | 12,739 | 1,649 | 793 | 1,778 | 124,033 |
| MONTHLY - ORIGINAL (\$ MILLION) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| May | 4,232 | 2,316 | 1,903 | 671 | 1,116 | 128 | 61 | 166 | 10,593 |
| June | 3,963 | 2,304 | 1,929 | 651 | 1,044 | 128 | 58 | 161 | 10,237 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | 4,443 | 2,524 | 2,226 | 678 | 1,160 | 142 | 56 | 178 | 11,408 |
| August | 4,222 | 2,397 | 2,110 | 613 | 1,039 | 135 | 52 | 151 | 10,719 |
| September | 4,485 | 2,461 | 2,250 | 636 | 1,090 | 144 | 65 | 173 | 11,303 |
| October | 4,539 | 2,550 | 2,292 | 683 | 1,151 | 152 | 61 | 178 | 11,604 |
| November | 4,142 | 2,338 | 2,084 | 651 | 1,081 | 130 | 62 | 156 | 10,643 |
| December | 4,004 | 2,449 | 2,008 | 693 | 1,105 | 136 | 68 | 148 | 10,611 |
| January | 2,876 | 1,859 | 1,498 | 525 | 865 | 112 | 49 | 111 | 7,894 |
| February | 3,227 | 1,900 | 1,800 | 560 | 959 | 117 | 74 | 121 | 8,759 |
| March | 4,090 | 2,280 | 2,201 | 689 | 1,117 | 156 | 89 | 145 | 10,768 |
| April | 3,520 | 2,143 | 1,870 | 623 | 1,045 | 137 | 72 | 133 | 9,544 |
| May | 4,156 | 2,172 | 1,949 | 624 | 1,066 | 148 | 68 | 141 | 10,323 |
| June | 4,034 | 2,267 | 2,097 | 635 | 1,062 | 139 | 78 | 144 | 10,458 |
| $\begin{aligned} & 2004-2005 \\ & \text { July } \end{aligned}$ | 3,930 | 2,431 | 2,066 | 639 | 1,120 | 147 | 79 | 136 | 10,548 |
| PERCENTAGE CHANGE FROM PREVIOUS MONTH |  |  |  |  |  |  |  |  |  |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| April | -13.9 | -6.0 | -15.0 | -9.5 | -6.5 | -12.2 | -19.7 | -8.0 | -11.4 |
| May | 18.1 | 1.4 | 4.2 | 0.0 | 2.1 | 7.4 | -4.9 | 5.9 | 8.2 |
| June | -2.9 | 4.4 | 7.6 | 1.9 | -0.4 | -5.6 | 14.1 | 1.8 | 1.3 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | -2.6 | 7.2 | -1.5 | 0.6 | 5.5 | 5.7 | 0.7 | -5.1 | 0.9 |

[^27]TABLE 9.14 TOTAL HOURLY RATES OF PAY INDEXES - EXCLUDING BONUSES (a)

| Period |  | Victoria | Queensland | South Australia | Western Australia | Tasmania | Northern Territory | Australian Capital Territory | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (SEPTEMBER QUARTER 1997 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1997-1998 | 101.2 | 101.1 | 101.2 | 101.1 | 101.4 | 100.7 | 101.3 | 100.7 | 101.2 |
| 1998-1999 | 104.7 | 104.2 | 104.2 | 104.1 | 104.4 | 103.5 | 104.2 | 103.7 | 104.4 |
| 1999-2000 | 107.9 | 107.2 | 107.3 | 107.1 | 107.1 | 106.2 | 106.8 | 106.3 | 107.4 |
| 2000-2001 | 111.9 | 110.8 | 110.6 | 110.5 | 110.9 | 109.2 | 109.8 | 110.1 | 111.1 |
| 2001-2002 | 115.6 | 114.7 | 114.2 | 114.1 | 114.5 | 112.6 | 113.2 | 113.5 | 114.8 |
| 2002-2003 | 119.7 | 118.8 | 117.8 | 118.6 | 118.7 | 116.3 | 116.7 | 117.4 | 118.8 |
| 2003-2004 | 124.3 | 122.7 | 122.1 | 123.2 | 122.5 | 120.2 | 120.5 | 122.4 | 123.1 |
| QUARTERLY (SEPTEMBER QUARTER 1997 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 116. 1160 1150 110.3 |  |  |  |  |  |  |  |  |  |
| June | 116.6 | 116.0 | 115.2 | 115.2 | 115.7 | 113.7 | 114.1 | 114.3 | 115.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 118.2 | 117.6 | 116.3 | 116.9 | 117.6 | 115.0 | 115.6 | 116.0 | 117.4 |
| December | 118.9 | 118.5 | 117.4 | 118.5 | 118.2 | 116.2 | 116.0 | 116.9 | 118.3 |
| March | 120.6 | 119.2 | 118.4 | 119.1 | 119.2 | 116.6 | 117.4 | 118.1 | 119.4 |
| June | 121.1 | 120.0 | 119.0 | 119.7 | 119.8 | 117.4 | 117.6 | 118.4 | 120.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 122.8 | 121.5 | 120.2 | 121.6 | 121.3 | 119.0 | 118.8 | 120.8 | 121.6 |
| December | 123.8 | 122.3 | 121.7 | 123.0 | 122.2 | 120.0 | 120.1 | 122.2 | 122.7 |
| March | 124.9 | 123.0 | 122.9 | 123.9 | 122.9 | 120.6 | 121.1 | 123.1 | 123.7 |
| June | 125.6 | 123.9 | 123.4 | 124.2 | 123.5 | 121.2 | 122.0 | 123.4 | 124.3 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER - ORIGINAL |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 0.4 | 0.9 | 0.5 | 0.3 | 0.7 | 0.5 | 0.2 | 0.4 | 0.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 1.4 | 1.4 | 1.0 | 1.5 | 1.6 | 1.1 | 1.3 | 1.5 | 1.3 |
| December | 0.6 | 0.8 | 0.9 | 1.4 | 0.5 | 1.0 | 0.3 | 0.8 | 0.8 |
| March | 1.4 | 0.6 | 0.9 | 0.5 | 0.8 | 0.3 | 1.2 | 1.0 | 0.9 |
| June | 0.4 | 0.7 | 0.5 | 0.5 | 0.5 | 0.7 | 0.2 | 0.3 | 0.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 1.4 | 1.3 | 1.0 | 1.6 | 1.3 | 1.4 | 1.0 | 2.0 | 1.2 |
| December | 0.8 | 0.7 | 1.2 | 1.2 | 0.7 | 0.8 | 1.1 | 1.2 | 0.9 |
| March | 0.9 | 0.6 | 1.0 | 0.7 | 0.6 | 0.5 | 0.8 | 0.7 | 0.8 |
| June | 0.6 | 0.7 | 0.4 | 0.2 | 0.5 | 0.5 | 0.7 | 0.2 | 0.5 |

(a) Index numbers have not been compiled PRIOR to the September quarter 1997.

Source: Wage Cost Index, Australia, cat. no. 6345.0.
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## NOTES

1. The statistics for Germany in these tables refer to Germany after unification.
2. Consumer price index (CPI). Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to "provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index."

Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series All groups excluding housing. The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. $1989-90=100.0$ ) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of $1995=100.0$ ).

## RELATED PUBLICATIONS

Consumer Price Index, Australia cat. no. 6401.0
Main Economic Indicators - Organisation for Economic Co-operation and Development, OECD

TABLE 10.1 REAL GROSS DOMESTIC PRODUCT VOLUME INDEX

| Period | United States | Japan (a) | Germany | France | Italy | United Kingdom | Canada | OECD Major 7 <br> (b) | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 101.6 | 101.7 | 100.2 | 100.5 | 100.7 | 101.3 | 100.4 | 100.6 | 102.3 |
| 1996-1997 | 106.0 | 105.0 | 101.6 | 101.6 | 101.5 | 104.5 | 103.6 | 102.4 | 106.2 |
| 1997-1998 | 110.6 | 104.7 | 103.5 | 104.9 | 104.4 | 107.8 | 108.1 | 105.5 | 111.0 |
| 1998-1999 | 115.3 | 104.2 | 104.6 | 108.1 | 105.4 | 110.9 | 113.1 | 108.0 | 116.8 |
| 1999-2000 | 120.5 | 105.4 | 108.0 | 112.5 | 108.4 | 115.0 | 119.6 | 112.1 | 121.3 |
| 2000-2001 | 123.0 | 108.4 | 110.1 | 116.3 | 111.3 | 118.4 | 124.0 | 115.0 | 123.7 |
| 2001-2002 | 124.0 | 106.6 | 110.3 | 117.7 | 111.9 | 120.6 | 126.4 | 116.1 | 128.5 |
| 2002-2003 | 126.8 | 108.6 | 110.5 | 118.6 | 112.5 | 122.9 | 130.6 | 116.9 | 132.5 |
| 2003-2004 | 132.4 | 112.7 | 111.0 | 120.4 | 113.1 | 126.7 | 133.1 | 118.2 | 137.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 2.7 | 2.8 | 0.9 | 1.1 | 1.9 | 2.5 | 1.2 | 1.5 | 4.2 |
| 1996-1997 | 4.3 | 3.3 | 1.3 | 1.1 | 0.8 | 3.2 | 3.2 | 1.7 | 3.8 |
| 1997-1998 | 4.4 | -0.3 | 1.9 | 3.3 | 2.9 | 3.1 | 4.4 | 3.1 | 4.5 |
| 1998-1999 | 4.2 | -0.4 | 1.0 | 3.0 | 0.9 | 2.9 | 4.5 | 2.4 | 5.3 |
| 1999-2000 | 4.5 | 1.2 | 3.3 | 4.1 | 2.9 | 3.6 | 5.8 | 3.8 | 3.8 |
| 2000-2001 | 2.0 | 2.8 | 1.9 | 3.3 | 2.6 | 3.0 | 3.7 | 2.6 | 2.0 |
| 2001-2002 | 0.8 | -1.7 | 0.2 | 1.2 | 0.6 | 1.9 | 1.9 | 1.0 | 3.9 |
| 2002-2003 | 2.3 | 1.9 | 0.2 | 0.8 | 0.6 | 2.0 | 3.3 | 0.8 | 3.1 |
| 2003-2004 | 4.4 | 3.8 | 0.5 | 1.5 | 0.6 | 3.0 | 1.9 | 1.1 | 3.6 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| June | 125.2 | 107.1 | 110.4 | 118.4 | 112.1 | 121.2 | 128.4 | 116.6 | 130.5 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 126.0 | 108.2 | 110.7 | 118.7 | 112.4 | 122.3 | 129.7 | 116.9 | 131.7 |
| December | 126.2 | 108.4 | 110.7 | 118.6 | 112.7 | 122.7 | 130.3 | 117.0 | 131.9 |
| March | 126.8 | 108.4 | 110.3 | 118.8 | 112.5 | 123.0 | 131.2 | 117.0 | 133.0 |
| June | 128.1 | 109.5 | 110.1 | 118.3 | 112.4 | 123.8 | 131.0 | 116.8 | 133.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 130.4 | 110.2 | 110.4 | 119.2 | 112.8 | 124.9 | 131.4 | 117.4 | 135.4 |
| December | 131.7 | 112.2 | 110.7 | 119.8 | 112.8 | 126.2 | 132.5 | 117.8 | 137.2 |
| March | 133.2 | 114.0 | 111.2 | 120.8 | 113.3 | 127.2 | 133.5 | 118.5 | 137.8 |
| June | 134.1 | 114.4 | 111.7 | 121.8 | 113.6 | 128.4 | 134.9 | 119.1 | 138.7 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| June | 1.0 | 1.0 | -0.2 | -0.4 | -0.1 | 0.7 | -0.2 | -0.1 | 0.2 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 1.8 | 0.6 | 0.3 | 0.8 | 0.4 | 0.9 | 0.3 | 0.5 | 1.6 |
| December | 1.0 | 1.8 | 0.3 | 0.5 | 0.0 | 1.0 | 0.8 | 0.3 | 1.3 |
| March | 1.1 | 1.6 | 0.4 | 0.8 | 0.4 | 0.7 | 0.7 | 0.6 | 0.5 |
| June | 0.7 | 0.4 | 0.5 | 0.8 | 0.3 | 0.9 | 1.1 | 0.5 | 0.6 |

[^28]

Source: OECD and ABS.

TABLE 10.2 BALANCE ON CURRENT ACCOUNT - PERCENTAGE OF SEASONALLY ADJUSTED GDP(a)

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL |  |  |  |  |  |  |  |  |
| 1995-1996 | -1.3 | 1.6 | -1.8 | 0.8 | 2.6 | -1.2 | 0.3 | -4.3 |
| 1996-1997 | -1.5 | 1.7 | -1.3 | 2.0 | 3.1 | -0.3 | -0.1 | -3.3 |
| 1997-1998 | -1.9 | 2.7 | -0.7 | 2.7 | 2.5 | -0.5 | -1.8 | -4.1 |
| 1998-1999 | -2.7 | 2.9 | -1.0 | 2.9 | 1.3 | -1.7 | -0.5 | -5.7 |
| 1999-2000 | -3.7 | 2.6 | -1.2 | 2.2 | 0.1 | -2.2 | 1.6 | -5.2 |
| 2000-2001 | -4.2 | 2.1 | -1.4 | 1.0 | -0.5 | -2.6 | 3.4 | -2.7 |
| 2001-2002 | -4.1 | 2.7 | 1.4 | 2.0 | -0.5 | -2.4 | 1.8 | -2.9 |
| 2002-2003 | -4.9 | 2.8 | 2.1 | 1.4 | -1.4 | -1.2 | 1.6 | -5.3 |
| 2003-2004 | -5.0 | nya | nya | nya | nya | nya | nya | -5.9 |
| SEASONALLY ADJUSTED |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |
| June | -3.9 | 1.7 | -1.2 | 1.1 | -0.5 | -2.6 | 3.2 | -1.9 |
| 2001-2002 |  |  |  |  |  |  |  |  |
| September | -4.1 | 2.1 | 0.7 | 2.2 | -0.8 | -2.4 | 1.1 | -1.7 |
| December | -3.4 | 2.6 | 0.9 | 2.1 | 0.3 | -2.5 | 1.0 | -3.0 |
| March | -4.1 | 3.1 | 2.1 | 0.9 | 0.3 | -2.4 | 2.8 | -2.9 |
| June | -4.7 | 3.0 | 1.8 | 2.6 | -1.7 | -2.2 | 2.4 | -3.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | -4.7 | 2.7 | 3.0 | 1.8 | 0.8 | -0.8 | 1.5 | -4.2 |
| December | -4.8 | 2.5 | 2.0 | 1.8 | -1.5 | -1.5 | 1.1 | -5.5 |
| March | -5.1 | 2.8 | 1.9 | 2.1 | -2.2 | -0.7 | 1.7 | -5.3 |
| June | -4.9 | 3.2 | 1.5 | 0.1 | -2.8 | -2.0 | 2.1 | -6.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September December | -4.7 -4.5 | 3.5 3.4 | 2.9 3.0 | 1.0 0.7 | 0.4 -1.6 | -2.3 -1.9 | 2.2 2.2 | -6.0 |
| March | -5.1 | 3.9 | 2.9 | 0.6 | nya | nya | 3.0 | -5.9 |
| June | -5.7 | nya | nya | nya |  |  | nya | -5.7 |

[^29]Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | -180.4 | 77.8 | 59.7 | 11.2 | 35.4 | -27.2 | 31.3 | -1.4 | -0.6 |
| 1996-1997 | -206.3 | 66.2 | 67.6 | 21.4 | 39.9 | -23.4 | 26.7 | 0.0 | -0.2 |
| 1997-1998 | -232.5 | 99.7 | 71.6 | 25.1 | 28.1 | -33.9 | 12.8 | -1.8 | -0.3 |
| 1998-1999 | -300.6 | 108.1 | 70.2 | 19.1 | 23.0 | -50.1 | 18.0 | -7.2 | -0.9 |
| 1999-2000 | -428.8 | 110.7 | 65.8 | 8.5 | 9.0 | -50.9 | 30.4 | -8.0 | -1.6 |
| 2000-2001 | -478.8 | 72.1 | 63.5 | -5.9 | 3.5 | -54.4 | 44.2 | 0.5 | 0.0 |
| 2001-2002 | -456.5 | 65.8 | 105.3 | 4.4 | 10.2 | -53.8 | 31.6 | 0.6 | 0.2 |
| 2002-2003 | -558.0 | 78.7 | 134.0 | 2.3 | 2.1 | -73.3 | 30.0 | -10.6 | -1.5 |
| 2003-2004 | -626.6 | 110.8 | 184.4 | 3.5 | 1.9 | -96.5 | 41.0 | -15.6 | -2.3 |
| SEASONALLY ADJUSTED (US \$BILLION) |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| May | -49.2 | 6.4 | 12.3 | -0.4 | -0.2 | -6.7 | 2.3 | -1.3 | -0.2 |
| June | -47.5 | 6.1 | 12.0 | -0.2 | -0.5 | -9.0 | 2.4 | -1.4 | -0.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| July | -47.9 | 6.3 | 14.1 | 0.7 | -0.2 | -5.1 | 2.8 | -1.2 | -0.2 |
| August | -47.2 | 7.6 | 13.5 | 0.1 | 0.1 | -4.9 | 3.3 | -1.1 | 0.0 |
| September | -49.3 | 8.5 | 15.5 | 0.6 | 0.5 | -7.8 | 3.1 | -1.4 | -0.2 |
| October | -50.0 | 9.5 | 11.9 | 0.1 | 1.2 | -7.3 | 3.1 | -1.2 | -0.2 |
| November | -47.3 | -47.3 | 12.0 | 0.1 | 0.3 | -8.1 | 2.5 | -1.2 | -0.1 |
| December | -51.6 | 10.4 | 16.0 | 1.0 | -0.2 | -8.1 | 2.6 | -1.4 | -0.2 |
| January | -52.7 | 9.8 | 17.6 | 1.0 | -0.7 | -10.8 | 3.5 | -1.6 | -0.4 |
| February | -52.9 | 11.1 | 14.9 | 0.4 | -0.2 | -8.4 | 3.6 | -1.3 | -0.2 |
| March | -54.4 | 9.2 | 17.6 | 1.0 | 0.8 | -8.3 | 3.9 | -1.6 | -0.2 |
| April | -56.3 | 9.1 | 17.2 | -0.4 | 0.4 | -9.3 | 4.4 | -1.2 | -0.3 |
| May | -54.6 | 11.4 | 17.9 | -0.6 | 0.3 | -8.9 | 3.2 | -1.2 | 0.0 |
| June | -62.4 | 8.6 | 16.3 | -0.6 | -0.6 | -9.6 | 5.1 | -1.2 | -0.3 |
| $\begin{aligned} & 2004-2005 \\ & \text { July } \end{aligned}$ | -58.0 | 8.9 | 15.7 | -0.5 | -0.1 | -10.0 | 3.4 | -1.9 | -0.2 |

(a) All series are exports (fob) less imports (cif) except for United States, France, Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.
(b) Excludes trade with the German Democratic Republic.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.4 PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX

| Period | United States | Japan | Germany <br> (b) | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1995-1996 | 101.7 | 101.3 | 100.3 | 100.7 | 100.6 | 101.8 | 101.3 | 101.7 |
| 1996-1997 | 105.2 | 103.4 | 101.3 | 101.1 | 102.5 | 105.8 | 104.7 | 104.7 |
| 1997-1998 | 109.9 | 102.8 | 101.8 | 103.1 | 106.3 | 109.6 | 109.0 | 109.7 |
| 1998-1999 | 115.7 | 103.1 | 104.8 | 106.8 | 109.4 | 114.1 | 112.1 | 115.0 |
| 1999-2000 | 121.5 | 103.6 | 107.8 | 110.7 | 112.2 | 119.8 | 116.8 | 119.6 |
| 2000-2001 | 125.7 | 105.2 | 109.9 | 113.4 | 114.6 | 123.5 | 121.0 | 123.1 |
| 2001-2002 | 129.1 | 106.1 | 110.3 | 116.1 | 114.4 | 128.1 | 124.2 | 127.1 |
| 2002-2003 | 133.0 | 107.2 | 110.2 | 118.1 | 116.0 | 131.3 | 128.3 | 132.0 |
| 2003-2004 | 138.0 | 109.4 | 109.3 | 120.4 | nya | 134.9 | 132.6 | 139.3 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 130.7 | 106.4 | 109.6 | 116.8 | 114.8 | 129.5 | 126.3 | 129.5 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 131.6 | 107.9 | 110.3 | 117.5 | 115.5 | 130.2 | 126.6 | 130.5 |
| December | 132.4 | 107.0 | 110.2 | 117.9 | 116.2 | 131.4 | 127.9 | 131.4 |
| March | 133.3 | 106.9 | 110.2 | 118.7 | 116.0 | 131.2 | 128.9 | 132.2 |
| June | 134.6 | 107.1 | 110.1 | 118.5 | 116.3 | 132.4 | 129.9 | 133.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 136.2 | 107.8 | 109.8 | 119.3 | 117.1 | 133.5 | 131.3 | 136.2 |
| December | 137.4 | 109.0 | 109.2 | 119.7 | 116.9 | 134.3 | 131.5 | 138.6 |
| March | 138.8 | 110.1 | 109.1 | 120.8 | 117.8 | 135.1 | 133.6 | 140.5 |
| June | 139.4 | 110.8 | 109.2 | 121.7 | nya | 136.6 | 134.0 | 142.0 |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.5 PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 1995-1996 | 103.2 | 103.7 | 98.7 | 99.9 | 103.0 | 102.9 | 100.0 | 102.0 |
| 1996-1997 | 112.4 | 108.2 | 100.2 | 99.2 | 103.1 | 107.8 | 112.5 | 110.1 |
| 1997-1998 | 121.8 | 105.9 | 101.7 | 103.1 | 108.2 | 120.7 | 123.2 | 120.9 |
| 1998-1999 | 132.9 | 102.5 | 103.6 | 111.3 | 112.2 | 128.8 | 126.5 | 129.2 |
| 1999-2000 | 142.9 | 103.1 | 108.5 | 121.1 | 119.9 | 130.5 | 136.3 | 139.7 |
| 2000-2001 | 146.3 | 106.7 | 108.8 | 128.0 | 125.2 | 137.4 | 141.1 | 130.7 |
| 2001-2002 | 140.4 | 99.9 | 101.7 | 127.1 | 124.5 | 137.7 | 145.6 | 144.0 |
| 2002-2003 | 140.1 | 98.8 | 97.2 | 125.4 | 127.7 | 143.1 | 150.2 | 163.6 |
| 2003-2004 | 152.3 | 103.1 | 95.6 | 127.9 | nya | 148.4 | 160.0 | 174.7 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |
| 1995-1996 | 5.6 | 4.7 | -2.4 | 0.3 | 6.8 | 4.3 | -1.9 | 2.1 |
| 1996-1997 | 8.9 | 4.4 | 1.4 | -0.7 | 0.1 | 4.8 | 12.4 | 7.9 |
| 1997-1998 | 8.4 | -2.2 | 1.5 | 3.9 | 5.0 | 11.9 | 9.5 | 9.8 |
| 1998-1999 | 9.1 | -3.2 | 1.9 | 7.9 | 3.6 | 6.8 | 2.7 | 6.9 |
| 1999-2000 | 7.5 | 0.6 | 4.7 | 8.9 | 6.9 | 1.3 | 7.8 | 8.1 |
| 2000-2001 | 2.4 | 3.4 | 0.3 | 5.6 | 4.5 | 5.3 | 3.5 | -6.4 |
| 2001-2002 | -4.1 | -6.3 | -6.6 | -0.7 | -0.6 | 0.2 | 3.2 | 10.1 |
| 2002-2003 | -0.2 | -1.1 | -4.5 | -1.3 | 2.6 | 3.9 | 3.2 | 13.6 |
| 2003-2004 | 8.7 | 4.4 | -1.6 | 2.0 | nya | 3.7 | 6.5 | 6.8 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |
| June | 138.9 | 97.4 | 98.5 | 126.0 | 123.9 | 140.1 | 146.7 | 153.9 |
| 2002-2003 |  |  |  |  |  |  |  |  |
| September | 139.2 | 97.4 | 98.0 | 125.5 | 127.2 | 142.8 | 149.3 | 157.4 |
| December | 138.8 | 98.0 | 97.6 | 125.2 | 133.0 | 144.9 | 148.4 | 166.0 |
| March | 139.6 | 98.4 | 96.9 | 125.1 | 125.5 | 141.7 | 151.1 | 165.3 |
| June | 142.8 | 101.2 | 96.2 | 125.8 | 125.1 | 143.0 | 152.0 | 165.6 |
| 2003-2004 |  |  |  |  |  |  |  |  |
| September | 148.2 | 100.1 | 96.3 | 126.1 | 124.0 | 144.6 | 156.7 | 168.3 |
| December | 151.2 | 104.0 | 97.4 | 127.1 | 123.3 | 147.4 | 158.8 | 176.7 |
| March | 153.0 | 104.6 | 94.7 | 128.1 | 126.3 | 149.8 | 161.6 | 174.4 |
| June | 156.9 | 103.6 | 93.8 | 130.5 | nya | 152.0 | 162.9 | 179.4 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |
| June | 2.3 | 2.9 | -0.8 | 0.5 | -0.3 | 0.9 | 0.6 | 0.2 |
| $\begin{aligned} & \text { 2003-2004 } \\ & \text { September } \end{aligned}$ | 3.7 | -1.1 | 0.2 | 0.2 | -0.9 | 1.1 | 3.1 | 1.6 |
| December | 2.1 | 3.9 | 1.2 | 0.9 | -0.6 | 1.9 | 1.3 | 5.0 |
| March | 1.1 | 0.6 | -2.8 | 0.8 | 2.5 | 1.7 | 1.8 | -1.3 |
| June | 2.6 | -0.9 | -1.0 | 1.8 | nya | 1.4 | 0.8 | 2.9 |

[^30]INTERNATIONAL COMPARISONS

INDUSTRIAL PRODUCTION VOLUME INDEX—, $1995=100$


Source: OECD.

TABLE 10.6 INDUSTRIAL PRODUCTION VOLUME INDEX

| Period | United <br> States | Japan | Germany | France | Italy | United Kingdom | Canada | $O E C D$ <br> Major 7 | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 101.7 | 100.3 | 99.6 | 99.6 | 100.0 | 100.8 | 99.9 | 100.8 | 102.6 |
| 1996-1997 | 107.9 | 105.1 | 101.4 | 101.0 | 99.0 | 102.1 | 103.7 | 104.8 | 104.2 |
| 1997-1998 | 115.8 | 103.1 | 105.9 | 106.5 | 104.0 | 103.5 | 109.3 | 109.4 | 107.7 |
| 1998-1999 | 121.0 | 98.0 | 107.1 | 108.1 | 102.4 | 103.9 | 112.7 | 110.8 | 109.1 |
| 1999-2000 | 127.2 | 102.0 | 111.1 | 112.4 | 105.6 | 106.4 | 122.4 | 115.8 | 111.5 |
| 2000-2001 | 128.1 | 103.9 | 116.4 | 115.9 | 108.3 | 106.8 | 126.6 | 117.8 | 115.6 |
| 2001-2002 | 123.6 | 95.0 | 113.1 | 114.8 | 104.8 | 103.5 | 122.7 | 112.9 | 117.3 |
| 2002-2003 | 124.2 | 98.9 | 113.8 | 113.8 | 104.5 | 102.0 | 125.9 | 114.0 | 120.0 |
| 2003-2004 | nya | nya | nya | nya | nya | nya | nya | nya | 120.1 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2000-2001 |  |  |  |  |  |  |  |  |  |
| June | 125.7 | 100.1 | 115.9 | 115.8 | 107.2 | 105.7 | 124.5 | 115.7 | 116.3 |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| September | 124.0 | 95.8 | 114.6 | 116.2 | 105.6 | 105.2 | 121.8 | 113.7 | 115.3 |
| December | 122.6 | 93.5 | 111.6 | 114.0 | 103.9 | 103.3 | 120.7 | 111.8 | 117.5 |
| March | 123.2 | 94.0 | 112.7 | 114.2 | 104.5 | 102.8 | 123.1 | 112.4 | 118.1 |
| June | 124.5 | 96.7 | 113.4 | 114.9 | 105.2 | 102.8 | 125.3 | 113.8 | 118.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| September | 124.8 | 98.6 | 114.4 | 114.7 | 105.3 | 102.4 | 126.5 | 114.4 | 119.3 |
| December | 124.3 | 99.0 | 113.6 | 113.2 | 104.7 | 101.9 | 126.5 | 114.0 | 119.9 |
| March | 124.5 | 99.4 | 114.2 | 113.8 | 104.4 | 101.8 | 126.3 | 114.3 | 121.0 |
| June | 123.2 | 98.5 | 113.0 | 113.3 | 103.5 | 102.0 | 124.4 | 113.3 | 119.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |
| September | 124.4 | 99.4 | 113.1 | 114.1 | 105.0 | 102.0 | 124.4 | 114.1 | 119.2 |
| December | 126.1 | 103.0 | 115.4 | 114.9 | 104.8 | 101.9 | 127.0 | 116.0 | 120.3 |
| March | 128.0 | 103.7 | 116.2 | 115.3 | 104.3 | 101.5 | 127.6 | 117.0 | 120.0 |
| June | nya | nya | nya | nya | nya | nya | nya | nya | 120.9 |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.7 CONSUMER PRICE INDEX - ALL ITEMS

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | New Zealand |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.7 | 100.2 | 99.3 | 99.1 | 97.3 | 98.3 | 98.9 | 98.9 | 97.6 | 98.4 |
| 1995-1996 | 101.4 | 100.0 | 100.7 | 101.1 | 102.4 | 101.2 | 100.7 | 101.1 | 101.7 | 101.0 |
| 1996-1997 | 104.3 | 100.8 | 102.3 | 102.6 | 105.1 | 103.8 | 102.5 | 103.4 | 103.0 | 103.0 |
| 1997-1998 | 106.1 | 102.5 | 104.0 | 103.6 | 107.2 | 107.6 | 103.7 | 105.3 | 103.0 | 104.3 |
| 1998-1999 | 108.0 | 102.4 | 104.5 | 104.0 | 109.0 | 110.2 | 104.9 | 106.6 | 104.3 | 104.7 |
| 1999-2000 | 111.1 | 101.9 | 105.6 | 105.2 | 111.3 | 112.5 | 107.4 | 108.7 | 106.8 | 105.6 |
| 2000-2001 | 114.9 | 101.2 | 107.6 | 107.1 | 114.5 | 115.5 | 110.7 | 111.4 | 113.2 | 109.1 |
| 2001-2002 | 116.9 | 100.2 | 109.4 | 108.9 | 117.3 | 117.0 | 112.5 | 112.9 | 116.4 | 111.7 |
| 2002-2003 | 119.5 | 99.7 | 110.6 | 111.2 | 120.4 | 120.0 | 116.3 | 115.0 | 120.0 | 114.3 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2.8 | 0.2 | 2.3 | 1.7 | 4.4 | 2.9 | 1.1 | 2.4 | 3.2 | 3.3 |
| 1995-1996 | 2.7 | -0.2 | 1.5 | 2.1 | 5.2 | 3.0 | 1.8 | 2.2 | 4.2 | 2.7 |
| 1996-1997 | 2.9 | 0.8 | 1.6 | 1.5 | 2.7 | 2.5 | 1.8 | 2.3 | 1.3 | 2.0 |
| 1997-1998 | 1.8 | 1.7 | 1.7 | 1.0 | 2.0 | 3.6 | 1.2 | 1.8 | 0.0 | 1.2 |
| 1998-1999 | 1.7 | 0.0 | 0.5 | 0.4 | 1.7 | 2.5 | 1.1 | 1.3 | 1.3 | 0.4 |
| 1999-2000 | 2.9 | -0.6 | 1.1 | 1.1 | 2.2 | 2.0 | 2.4 | 2.0 | 2.4 | 0.9 |
| 2000-2001 | 3.4 | -0.6 | 1.8 | 1.8 | 2.8 | 2.7 | 3.0 | 2.5 | 6.0 | 3.3 |
| 2001-2002 | 1.8 | -1.0 | 1.7 | 1.7 | 2.5 | 1.3 | 1.7 | 1.4 | 2.9 | 2.4 |
| 2002-2003 | 2.2 | -0.5 | 1.1 | 2.0 | 2.6 | 2.5 | 3.3 | 1.8 | 3.1 | 2.3 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| March | 116.7 | 99.6 | 109.8 | 109.1 | 117.7 | 116.6 | 112.2 | 112.8 | 117.0 | 111.9 |
| June | 118.0 | 100.1 | 110.0 | 110.0 | 118.5 | 118.1 | 113.9 | 113.8 | 117.9 | 113.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 118.5 | 99.9 | 110.2 | 110.2 | 119.1 | 118.5 | 115.1 | 114.2 | 118.6 | 113.6 |
| December | 118.9 | 99.8 | 110.1 | 110.7 | 119.9 | 119.6 | 115.7 | 114.5 | 119.5 | 114.3 |
| March | 120.1 | 99.4 | 111.1 | 111.7 | 120.9 | 120.2 | 117.2 | 115.4 | 121.0 | 114.7 |
| June | 120.5 | 99.8 | 111.0 | 112.1 | 121.7 | 121.7 | 117.1 | 115.9 | 121.0 | 114.7 |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
| December | 121.1 | 99.5 | 111.4 | 113.1 | 122.9 | 122.7 | 117.7 | 116.4 | 122.3 | 116.1 |
| March | 122.2 | 99.2 | 112.2 | 113.7 | 123.6 | 123.8 | 118.3 | 117.1 | 123.4 | 116.5 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| March | 1.2 | -1.4 | 1.9 | 2.1 | 2.4 | 1.2 | 1.5 | 1.1 | 2.9 | 2.6 |
| June | 1.3 | -0.9 | 1.2 | 1.6 | 2.3 | 1.2 | 1.3 | 1.1 | 2.8 | 2.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 1.5 | -0.8 | 1.1 | 1.8 | 2.4 | 1.5 | 2.3 | 1.3 | 3.2 | 2.6 |
| December | 2.2 | -0.5 | 1.2 | 2.1 | 2.8 | 2.5 | 3.8 | 1.9 | 3.0 | 2.7 |
| March | 2.9 | -0.2 | 1.2 | 2.4 | 2.7 | 3.1 | 4.5 | 2.3 | 3.4 | 2.5 |
| June | 2.1 | -0.2 | 0.9 | 1.9 | 2.7 | 3.0 | 2.8 | 1.8 | 2.7 | 1.5 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 2.2 | -0.2 | 1.0 | 2.0 | 2.7 | 2.9 | 2.1 | 1.8 | 2.6 | 1.5 |
| December | 1.9 | -0.3 | 1.2 | 2.2 | 2.5 | 2.7 | 1.7 | 1.7 | 2.4 | 1.5 |
| March | 1.7 | -0.2 | 1.0 | 1.8 | 2.3 | 3.0 | 0.9 | 1.5 | 2.0 | 1.6 |

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

TABLE 10.8 CONSUMER PRICE INDEX — EXCLUDING SHELTER
COMPARISONS

| Period | Australia | New <br> Zealand | Hong Kong | Indonesia | Japan | Republic of Korea | Singapore | Taiwan | Canada | United States | Germany | United Kingdom |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 121.1 | 111.9 | 160.3 | 163.7 | 107.3 | 144.4 | 116.0 | 122.5 | 116.0 | 120.9 | 117.7 | 128.3 |
| 1996-1997 | 123.9 | 113.7 | 167.6 | 174.1 | 108.2 | 151.3 | 118.1 | 125.7 | 118.8 | 124.3 | 118.9 | 131.5 |
| 1997-1998 | 125.4 | 114.9 | 173.9 | 232.7 | 112.4 | 162.1 | 119.4 | 127.2 | 120.6 | 125.8 | 121.0 | 134.6 |
| 1998-1999 | 126.9 | 116.9 | 172.0 | 368.3 | 112.4 | 169.0 | 118.5 | 128.2 | 122.0 | 127.2 | 121.5 | 137.2 |
| 1999-2000 | 129.4 | 118.7 | 166.6 | 367.1 | 111.6 | 172.1 | 120.7 | 129.3 | 125.0 | 130.9 | 122.2 | 139.3 |
| 2000-2001 | 136.4 | 123.5 | 164.8 | 402.6 | 111.0 | 179.2 | 123.0 | 130.9 | 128.1 | 135.3 | 123.7 | 141.4 |
| 2001-2002 | 140.4 | 127.0 | 162.5 | 458.3 | 107.7 | 185.0 | 122.7 | 130.6 | 130.3 | 136.4 | 126.0 | 143.5 |
| 2002-2003 | 144.5 | 129.5 | 159.2 | 495.8 | 106.4 | 190.9 | 123.1 | 130.5 | 135.2 | 138.9 | 127.4 | 145.8 |
| 2003-2004 | 147.1 | 130.2 | 158.2 | 519.8 | 106.1 | 197.4 | 124.5 | 131.1 | 136.9 | 141.8 | 128.9 | 147.9 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 3.9 | 1.3 | 5.9 | 8.9 | -0.5 | 4.6 | 1.3 | 2.9 | 2.3 | 2.5 | 0.9 | 2.8 |
| 1996-1997 | 2.3 | 1.6 | 4.6 | 6.4 | 0.8 | 4.8 | 1.8 | 2.6 | 2.4 | 2.8 | 1.0 | 2.5 |
| 1997-1998 | 1.2 | 1.1 | 3.8 | 33.7 | 3.9 | 7.1 | 1.1 | 1.2 | 1.5 | 1.2 | 1.8 | 2.4 |
| 1998-1999 | 1.2 | 1.7 | -1.1 | 58.3 | 0.0 | 4.3 | -0.8 | 0.8 | 1.2 | 1.1 | 0.4 | 1.9 |
| 1999-2000 | 2.0 | 1.5 | -3.1 | -0.3 | -0.7 | 1.8 | 1.9 | 0.9 | 2.5 | 2.9 | 0.6 | 1.5 |
| 2000-2001 | 5.4 | 4.0 | -1.1 | 9.7 | -0.5 | 4.1 | 1.9 | 1.2 | 2.5 | 3.4 | 1.2 | 1.5 |
| 2001-2002 | 2.9 | 2.8 | -1.4 | 13.8 | -3.0 | 3.2 | -0.2 | -0.2 | 1.7 | 0.8 | 1.9 | 1.5 |
| 2002-2003 | 2.9 | 2.0 | -2.0 | 8.2 | -1.2 | 3.2 | 0.3 | -0.1 | 3.8 | 1.8 | 1.1 | 1.6 |
| 2003-2004 | 1.8 | 0.5 | -0.6 | 4.8 | -0.3 | 3.4 | 1.1 | 0.5 | 1.3 | 2.1 | 1.2 | 1.4 |


| ORIGINAL (1989-90 = 100.0) |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 142.1 | 128.5 | 161.2 | 473.8 | 106.8 | 187.7 | 122.8 | 130.4 | 132.5 | 137.3 | 126.8 | 144.6 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 142.8 | 129.0 | 160.4 | 480.5 | 106.6 | 188.2 | 122.9 | 130.5 | 134.1 | 137.7 | 127.1 | 144.5 |
| December | 143.9 | 129.6 | 160.0 | 498.6 | 106.5 | 189.1 | 122.9 | 131.1 | 134.5 | 138.2 | 126.8 | 145.4 |
| March | 145.7 | 129.8 | 158.5 | 500.9 | 106.0 | 192.7 | 123.5 | 130.1 | 136.2 | 139.7 | 127.9 | 146.0 |
| June | 145.4 | 129.5 | 157.9 | 503.3 | 106.5 | 193.7 | 123.2 | 130.3 | 135.8 | 140.1 | 127.7 | 147.1 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 145.8 | 129.5 | 157.1 | 509.8 | 106.3 | 194.0 | 123.8 | 129.4 | 136.2 | 140.6 | 128.1 | 147.1 |
| December | 146.5 | 130.0 | 158.4 | 523.2 | 106.1 | 195.8 | 124.1 | 131.1 | 136.0 | 140.6 | 128.1 | 147.7 |
| March | 147.8 | 130.2 | 159.2 | 526.4 | 105.8 | 199.1 | 125.7 | 131.2 | 136.9 | 141.8 | 129.2 | 147.9 |
| June | 148.4 | 131.0 | na | na | na | 200.5 | na | 132.6 | 138.6 | 144.0 | 130.2 | 148.9 |
| PERCENTAGE CHANGE FROM PREVIOUS QUARTER |  |  |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 0.7 | 1.1 | -0.1 | 0.8 | -0.2 | 1.4 | 0.5 | 0.2 | 2.0 | 1.2 | 0.2 | 0.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.5 | 0.4 | -0.5 | 1.4 | -0.2 | 0.3 | 0.1 | 0.1 | 1.2 | 0.3 | 0.2 | -0.1 |
| December | 0.8 | 0.5 | -0.2 | 3.8 | -0.1 | 0.5 | 0.0 | 0.5 | 0.3 | 0.4 | -0.2 | 0.6 |
| March | 1.3 | 0.2 | -0.9 | 0.5 | -0.5 | 1.9 | 0.5 | -0.8 | 1.3 | 1.1 | 0.9 | 0.4 |
| June | -0.2 | -0.2 | -0.4 | 0.5 | 0.5 | 0.5 | -0.2 | 0.2 | -0.3 | 0.3 | -0.2 | 0.8 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 0.3 | 0.0 | -0.5 | 1.3 | -0.2 | 0.2 | 0.4 | -0.7 | 0.3 | 0.4 | 0.3 | 0.0 |
| December | 0.5 | 0.4 | 0.8 | 2.6 | -0.2 | 0.9 | 0.3 | 1.3 | -0.1 | 0.0 | 0.0 | 0.4 |
| March | 0.9 | 0.2 | 0.5 | 0.6 | -0.3 | 1.7 | 1.3 | 0.1 | 0.7 | 0.9 | 0.9 | 0.1 |
| June | 0.4 | 0.6 | na | na | na | 0.7 | na | 1.1 | 1.2 | 1.6 | 0.8 | 0.7 |


| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |  |  |
| June | 2.7 | 2.7 | -1.9 | 11.6 | -3.6 | 2.8 | -0.4 | 0.4 | 2.1 | 0.1 | 1.3 | 1.1 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 3.2 | 2.5 | -2.2 | 10.4 | -2.0 | 2.4 | -0.3 | 0.1 | 3.1 | 0.7 | 1.4 | 1.1 |
| December | 2.9 | 2.5 | -2.1 | 9.9 | -1.7 | 3.2 | 0.4 | -0.4 | 4.5 | 1.8 | 1.3 | 1.5 |
| March | 3.3 | 2.1 | -1.8 | 6.6 | -0.9 | 4.1 | 1.0 | 0.0 | 4.8 | 2.9 | 1.0 | 1.8 |
| June | 2.3 | 0.8 | -2.0 | 6.2 | -0.3 | 3.2 | 0.4 | -0.1 | 2.5 | 2.0 | 0.7 | 1.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |  |  |
| September | 2.1 | 0.4 | -2.1 | 6.1 | -0.3 | 3.1 | 0.7 | -0.8 | 1.6 | 2.1 | 0.8 | 1.8 |
| December | 1.8 | 0.3 | -1.0 | 4.9 | -0.4 | 3.5 | 1.0 | 0.0 | 1.1 | 1.7 | 1.0 | 1.6 |
| March | 1.4 | 0.3 | 0.4 | 5.1 | -0.2 | 3.3 | 1.8 | 0.8 | 0.5 | 1.5 | 1.0 | 1.3 |
| June | 2.1 | 1.2 | na | na | na | 3.5 | na | 1.8 | 2.1 | 2.8 | 2.0 | 1.2 |

[^31]TABLE 10.9 PRODUCER PRICES INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.7 | 100.5 | 99.1 | 98.1 | 96.2 | 98.0 | 97.2 | 98.7 | 98.3 | 99.8 |
| 1995-1996 | 101.1 | 99.2 | 100.2 | 99.1 | 101.6 | 101.5 | 100.4 | 100.5 | 100.7 | 99.9 |
| 1996-1997 | 102.8 | 98.4 | 100.3 | 96.5 | 102.4 | 103.1 | 100.8 | 101.2 | 101.3 | 98.5 |
| 1997-1998 | 102.0 | 98.5 | 101.0 | 96.8 | 103.7 | 103.7 | 101.2 | 101.1 | 102.7 | 97.8 |
| 1998-1999 | 101.8 | 96.6 | 100.0 | 94.7 | 102.5 | 103.5 | 102.0 | 100.3 | 102.4 | 98.9 |
| 1999-2000 | 105.6 | 96.5 | 101.8 | 95.1 | 105.8 | 104.7 | 105.8 | 102.8 | 106.8 | 102.3 |
| 2000-2001 | 108.6 | 95.4 | 104.6 | 97.2 | 111.4 | 105.7 | 109.1 | 105.0 | 113.8 | 110.5 |
| 2001-2002 | 107.4 | 92.8 | 104.7 | 97.1 | 110.9 | 105.1 | 108.1 | 103.9 | 114.1 | 112.3 |
| 2002-2003 | 109.2 | 91.7 | 105.5 | 97.5 | 112.8 | 106.1 | 109.0 | 104.9 | 115.4 | 111.4 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 2.6 | -1.0 | 1.7 | 4.6 | 5.9 | 3.2 | 8.2 | 2.5 | 2.3 | -0.2 |
| 1995-1996 | 2.5 | -1.3 | 1.2 | 1.0 | 5.6 | 3.6 | 3.3 | 1.8 | 2.5 | 0.1 |
| 1996-1997 | 1.7 | -0.8 | 0.1 | -2.6 | 0.8 | 1.6 | 0.3 | 0.6 | 0.5 | -1.4 |
| 1997-1998 | -0.8 | 0.2 | 0.6 | 0.3 | 1.2 | 0.6 | 0.4 | -0.1 | 1.4 | -0.7 |
| 1998-1999 | -0.2 | -2.0 | -1.0 | -2.2 | -1.2 | -0.2 | 0.8 | -0.8 | -0.2 | 1.1 |
| 1999-2000 | 3.7 | -0.1 | 1.8 | 0.4 | 3.3 | 1.1 | 3.7 | 2.4 | 4.3 | 3.5 |
| 2000-2001 | 2.8 | -1.2 | 2.8 | 2.2 | 5.2 | 1.0 | 3.1 | 2.2 | 6.6 | 8.0 |
| 2001-2002 | -1.1 | -2.7 | 0.1 | -0.1 | -0.4 | -0.6 | -0.9 | -1.0 | 0.2 | 1.6 |
| 2002-2003 | 1.7 | -1.2 | 0.7 | 0.4 | 1.7 | 1.0 | 0.9 | 0.9 | 1.2 | -0.8 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| March | 106.4 | 92.5 | 104.6 | 96.9 | 110.7 | 104.7 | 108.0 | 103.3 | 113.6 | 112.0 |
| June | 107.6 | 92.3 | 105.1 | 97.1 | 111.2 | 105.4 | 108.4 | 104.0 | 114.5 | 113.2 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 108.0 | 91.8 | 105.2 | 97.4 | 112.0 | 105.5 | 109.1 | 104.2 | 114.3 | 112.1 |
| December | 108.5 | 91.7 | 105.2 | 97.2 | 112.4 | 105.6 | 109.9 | 104.5 | 115.6 | 111.2 |
| March | 110.6 | 91.8 | 106.0 | 97.5 | 113.6 | 106.5 | 110.5 | 105.7 | 117.0 | 110.9 |
| June | 109.6 | 91.4 | 105.6 | 97.7 | 113.1 | 106.7 | 106.6 | 105.0 | 114.7 | 111.3 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 110.2 | 91.2 | 105.4 | 97.4 | 113.3 | 106.9 | 106.8 | 105.2 | 114.2 | 110.4 |
| December | 111.0 | 90.9 | 105.5 | 97.3 | 113.4 | 107.4 | 105.6 | 105.5 | 114.3 | 110.1 |
| March | 112.3 | 91.4 | 105.8 | 97.7 | 114.1 | 108.1 | 108.0 | 106.4 | 115.7 | 110.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | -0.6 | -2.0 | 0.3 | 0.1 | 0.6 | 0.1 | 0.4 | -0.5 | -0.1 | 0.2 |
| December | 1.6 | -1.2 | 0.9 | 0.2 | 1.7 | 0.8 | 2.5 | 1.0 | 1.7 | -0.6 |
| March | 3.9 | -0.8 | 1.3 | 0.6 | 2.6 | 1.7 | 2.3 | 2.3 | 3.0 | -1.0 |
| June | 1.9 | -1.0 | 0.5 | 0.6 | 1.7 | 1.2 | -1.7 | 1.0 | 0.2 | -1.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 2.0 | -0.7 | 0.2 | 0.0 | 1.2 | 1.3 | -2.1 | 1.0 | -0.1 | -1.5 |
| December | 2.3 | -0.9 | 0.3 | 0.1 | 0.9 | 1.7 | -3.9 | 1.0 | -1.1 | -1.0 |
| March | 1.5 | -0.4 | -0.2 | 0.2 | 0.4 | 1.5 | -2.3 | 0.7 | -1.1 | -0.3 |

[^32]Source: Organisation for Economic Co-operation and Development, OECD.

| Period | United States(b) | Japan(c) | Germany <br> (d) | France (e) | Italy(f) | United Kingdom | Canada(g) | OECD Major 7 | Australia |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 98.7 | 98.1 | 97.9 | 98.7 | 98.2 | 98.1 | 99.1 | 98.5 | 98.9 |
| 1995-1996 | 101.6 | 100.8 | 102.2 | 101.3 | 101.6 | 102.2 | 101.2 | 101.7 | 101.4 |
| 1996-1997 | 104.9 | 104.2 | 104.3 | 104.1 | 105.1 | 106.5 | 104.1 | 104.8 | 104.4 |
| 1997-1998 | 107.9 | 105.4 | 105.9 | 106.7 | 108.2 | 111.4 | 105.0 | 107.7 | 107.7 |
| 1998-1999 | 110.2 | 103.7 | 108.3 | 108.7 | 111.1 | 115.7 | 106.2 | 110.2 | 110.4 |
| 1999-2000 | 114.2 | 104.3 | 111.3 | 112.9 | 113.5 | 121.2 | 108.8 | 114.0 | 112.8 |
| 2000-2001 | 117.7 | 105.6 | 113.9 | 118.1 | 115.5 | 126.7 | 110.6 | 117.4 | 118.9 |
| 2001-2002 | 121.9 | 104.7 | 115.2 | 122.8 | 118.4 | 131.1 | 113.6 | 120.9 | 123.9 |
| 2002-2003 | 125.8 | 105.0 | 118.1 | 126.5 | 121.3 | 136.2 | 116.3 | 124.6 | 129.3 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |
| March | 122.5 | 83.2 | 114.7 | 123.6 | 118.5 | 132.9 | 114.4 | 121.4 | 125.1 |
| June | 123.2 | 103.1 | 115.8 | 124.5 | 120.0 | 133.0 | 114.7 | 122.2 | 125.0 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |
| December | 125.9 | 125.6 | 117.9 | 125.8 | 121.0 | 135.7 | 115.5 | 124.4 | 127.8 |
| March | 126.5 | 84.7 | 117.8 | 127.0 | 121.5 | 139.5 | 116.5 | 125.3 | 130.5 |
| June | 126.8 | 106.0 | 119.1 | 127.8 | 122.2 | 136.8 | 118.0 | 125.6 | 131.9 |
| 2003-2004 <br> September | 127.8 | 106.1 | 119.9 | 128.7 | 124.2 | 137.1 | 119.7 | 126.6 | 133.3 |
| December | 129.0 | 128.9 | 120.3 | 129.3 | 124.3 | 140.0 | 120.2 | 127.6 | 135.4 |
| March | 129.6 | nya | 120.4 | nya | 125.3 | 144.4 | 120.4 | nya | 137.2 |

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).
(b) Pay period including 12th of the month.
(c) Earnings of regular workers in establishments employing at least 30 workers.
(d) Enterprises with 10 or more employees.
(e) Data refer to beginning of period.
(f) Data refer to end of month.
(g) Data refer to pay period of the month.

Source: Organisation for Economic Co-operation and Development, OECD.

TABLE 10.11 EMPLOYMENT INDEX(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 1994-1995 | 100.5 | 100.1 | 99.8 | 100.4 | 100.2 | 99.1 | 100.4 | 100.3 | 100.8 | 102.1 |
| 1995-1996 | 102.7 | 101.2 | 99.4 | 100.6 | 100.8 | 100.1 | 101.6 | 101.6 | 101.8 | 104.1 |
| 1996-1997 | 104.6 | 101.4 | 100.0 | 102.1 | 101.4 | 101.7 | 104.5 | 102.9 | 103.2 | 103.8 |
| 1997-1998 | 106.1 | 100.3 | 100.7 | 104.2 | 102.6 | 103.1 | 107.4 | 103.9 | 105.2 | 103.9 |
| 1998-1999 | 108.4 | 99.9 | 101.0 | 106.9 | 103.9 | 105.1 | 110.4 | 105.3 | 107.4 | 105.6 |
| 1999-2000 | 109.9 | 99.9 | 101.6 | 109.4 | 106.5 | 106.7 | 112.5 | 106.5 | 109.7 | 108.1 |
| 2000-2001 | 109.2 | 98.6 | 101.3 | 110.5 | 108.3 | 107.7 | 113.7 | 106.2 | 111.1 | 111.1 |
| 2001-2002 | 109.8 | 97.9 | 99.9 | 110.6 | 109.4 | 108.6 | 117.0 | 106.5 | 113.8 | 113.5 |
| 2002-2003 | 110.5 | 97.7 | 99.6 | 73.5 | 110.2 | nya | 118.4 | 106.8 | 115.5 | 116.8 |
| ORIGINAL (1995 = 100.0) |  |  |  |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |  |  |  |
| March | 108.1 | 97.1 | 100.1 | 110.6 | 107.9 | 108.4 | 111.4 | 105.2 | 110.7 | 112.1 |
| June | 109.3 | 98.4 | 100.8 | 110.6 | 108.5 | 109.3 | 115.5 | 106.3 | 111.8 | 111.8 |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| September | 110.0 | 98.6 | 100.8 | 110.7 | 109.7 | nya | 118.0 | 106.9 | 112.7 | 112.0 |
| December | 109.6 | 98.1 | 101.0 | 110.8 | 109.3 |  | 116.7 | 106.5 | 113.9 | 114.2 |
| March | 109.2 | 96.4 | 98.5 | 110.5 | 108.8 |  | 115.0 | 105.6 | 114.1 | 113.8 |
| June | 110.3 | 98.5 | 99.4 | 110.4 | 109.9 |  | 118.2 | 106.8 | 114.4 | 114.0 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| September | 110.6 | 98.6 | 99.8 | 110.3 | 110.7 | nya | 119.7 | 107.1 | 114.7 | 115.6 |
| December | 111.0 | 97.9 | 100.4 | 110.3 | 110.3 |  | 118.7 | 107.1 | 116.2 | 117.3 |
| March | 110.0 | 96.6 | 98.6 | nya. | 109.6 |  | 116.7 | 106.1 | 115.6 | 117.5 |

[^33]

Source: OECD Monthly data.

TABLE 10.12 UNEMPLOYMENT RATES(a)

| Period | United States | Japan | Germany | France | Italy | United Kingdom | Canada | $\begin{array}{r} \text { OECD } \\ \text { Major } 7 \end{array}$ | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL AVERAGE (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 1995-1996 | 5.6 | 3.3 | 8.3 | 11.6 | 11.5 | 8.3 | 9.4 | 6.7 | 8.1 | 6.1 |
| 1996-1997 | 5.2 | 3.3 | 9.2 | 12.0 | 11.6 | 7.5 | 9.6 | 6.6 | 8.3 | 6.3 |
| 1997-1998 | 4.6 | 3.7 | 9.6 | 11.6 | 11.6 | 6.4 | 8.6 | 6.4 | 8.0 | 7.1 |
| 1998-1999 | 4.4 | 4.5 | 8.7 | 11.2 | 11.6 | 6.1 | 8.0 | 6.2 | 7.4 | 7.4 |
| 1999-2000 | 4.1 | 4.7 | 8.1 | 10.0 | 10.9 | 5.7 | 7.0 | 5.8 | 6.6 | 6.4 |
| 2000-2001 | 4.2 | 4.8 | 7.7 | 8.7 | 9.8 | 5.1 | 7.0 | 5.6 | 6.4 | 5.6 |
| 2001-2002 | 5.5 | 5.3 | 8.2 | 8.6 | 9.2 | 5.1 | 7.6 | 6.3 | 6.8 | 5.3 |
| 2002-2003 | 5.9 | 5.4 | 9.0 | 9.1 | 8.9 | 5.1 | 7.6 | 6.6 | 6.2 | 5.0 |
| 2003-2004 | 5.8 | 5.0 | 9.6 | 9.5 |  | 4.8 | 7.5 | 6.5 | 5.8 | 4.3 |
| ORIGINAL (PER CENT) |  |  |  |  |  |  |  |  |  |  |
| 2002-2003 |  |  |  |  |  |  |  |  |  |  |
| June | 6.3 | 5.3 | 9.4 | 9.4 | 8.6 | 5.0 | 7.7 | 6.8 | 6.2 | 4.7 |
| 2003-2004 |  |  |  |  |  |  |  |  |  |  |
| July | 6.2 | 5.3 | 9.5 | 9.4 | 8.6 | 5.0 | 7.8 | 6.7 | 6.2 |  |
| August | 6.1 | 5.1 | 9.5 | 9.4 | 8.6 | 5.0 | 8.0 | 6.7 | 6.0 |  |
| September | 6.1 | 5.2 | 9.5 | 9.5 | 8.5 | 4.9 | 7.9 | 6.7 | 5.9 | 4.4 |
| October | 6.0 | 5.2 | 9.6 | 9.5 | 8.5 | 4.9 | 7.6 | 6.6 | 5.8 |  |
| November | 5.9 | 5.2 | 9.6 | 9.6 | 8.5 | 4.9 | 7.5 | 6.6 | 5.7 |  |
| December | 5.7 | 4.9 | 9.6 | 9.6 | 8.5 | 4.8 | 7.4 | 6.5 | 5.8 | 4.6 |
| January | 5.7 | 5.0 | 9.6 | 9.6 | 8.5 | 4.7 | 7.4 | 6.5 | 5.7 |  |
| February | 5.6 | 5.0 | 9.6 | 9.5 | nya | 4.7 | 7.4 | 6.4 | 5.9 |  |
| March | 5.7 | 4.7 | 9.7 | 9.5 |  | 4.7 | 7.5 | 6.5 | 5.6 | 4.3 |
| April | 5.6 | 4.7 | 9.8 | 9.5 |  | 4.7 | 7.3 | 6.4 | 5.6 |  |
| May | 5.6 | 4.6 | 9.8 | 9.5 |  | 4.7 | 7.2 | 6.4 | 5.5 |  |
| June | 5.6 | 4.6 | 9.8 | 9.6 |  | 4.7 | 7.3 | 6.4 | 5.6 | 4.0 |
| $\begin{aligned} & \text { 2004-2005 } \\ & \text { July } \end{aligned}$ | 5.5 | 4.9 | 9.9 | 9.6 | nya | nya | 7.2 | 6.4 | 5.7 |  |
| August | 5.4 | 4.8 | 9.9 | 9.6 |  |  | 7.2 | 6.4 | 5.7 |  |

[^34]TABLE 10.13 M1 PLUS QUASI-MONEY INDEX

| Period | United States | Japan | European Union | United Kingdom | Canada | Australia | $\begin{array}{r} \text { New } \\ \text { Zealand } \end{array}$ |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| ANNUAL (1995 = 100.0) |  |  |  |  |  |  |  |
| 1994-1995 | 100.5 | 94.9 | 98.0 | 97.0 | 96.9 | 98.2 | 98.6 |
| 1995-1996 | 98.8 | 107.4 | 103.0 | 103.0 | 105.3 | 105.3 | 103.6 |
| 1996-1997 | 94.6 | 118.9 | 110.4 | 109.0 | 122.3 | 119.3 | 109.3 |
| 1997-1998 | 93.9 | 129.0 | 119.3 | 114.7 | 139.0 | 135.6 | 117.0 |
| 1998-1999 | 95.5 | 139.8 | 130.3 | 121.1 | 148.9 | 146.7 | 131.7 |
| 1999-2000 | 96.9 | 156.1 | 143.6 | 130.0 | 160.3 | 158.8 | 153.0 |
| 2000-2001 | 96.5 | 165.0 | 152.5 | 140.3 | 184.0 | 176.7 | 165.0 |
| 2001-2002 | 102.8 | 195.7 | 164.1 | 153.3 | 207.2 | 203.3 | 191.7 |
| 2002-2003 | 106.8 | 234.6 | 178.9 | 166.4 | 227.7 | 192.9 | 207.8 |
| PERCENTAGE CHANGE FROM PREVIOUS YEAR |  |  |  |  |  |  |  |
| 1994-1995 | 2.2 | 5.6 | 4.6 | 4.5 | 8.1 | 10.1 | 7.6 |
| 1995-1996 | -1.7 | 13.2 | 5.1 | 6.2 | 8.6 | 7.2 | 5.1 |
| 1996-1997 | -4.2 | 10.6 | 7.2 | 5.8 | 16.2 | 13.4 | 5.5 |
| 1997-1998 | -0.7 | 8.5 | 8.0 | 5.2 | 13.6 | 13.6 | 7.0 |
| 1998-1999 | 1.7 | 8.4 | 9.3 | 5.6 | 7.1 | 8.2 | 12.6 |
| 1999-2000 | 1.5 | 11.7 | 10.2 | 7.3 | 7.7 | 8.3 | 16.1 |
| 2000-2001 | -0.4 | 5.7 | 6.2 | 7.9 | 14.8 | 11.2 | 7.9 |
| 2001-2002 | 6.4 | 18.6 | 7.6 | 9.3 | 12.6 | 15.1 | 16.1 |
| 2002-2003 | 3.9 | 19.9 | 9.0 | 8.5 | 9.9 | -5.1 | 8.4 |
| SEASONALLY ADJUSTED (1995 = 100.0) |  |  |  |  |  |  |  |
| 1999-2000 |  |  |  |  |  |  |  |
| March | 97.4 | 158.4 | 145.6 | 131.1 | 163.9 | 160.8 | 153.5 |
| June | 96.9 | 159.6 | 148.0 | 133.1 | 170.7 | 164.3 | 153.7 |
| 2000-2001 |  |  |  |  |  |  |  |
| September | 96.4 | 160.7 | 148.8 | 135.4 | 179.0 | 168.9 | 155.9 |
| December | 95.7 | 163.1 | 150.3 | 138.5 | 181.3 | 172.9 | 159.0 |
| March | 96.4 | 166.1 | 154.3 | 141.8 | 185.5 | 178.1 | 168.0 |
| June | 97.7 | 169.9 | 157.5 | 145.5 | 190.3 | 186.7 | 177.2 |
| 2001-2002 |  |  |  |  |  |  |  |
| September | 101.6 | 176.2 | 160.5 | 149.0 | 193.7 | 196.5 | 180.6 |
| December | 102.2 | 184.4 | 163.6 | 151.9 | 206.1 | 206.1 | 188.3 |
| March | 103.7 | 198.9 | 166.2 | 154.5 | 212.1 | 215.7 | 196.1 |
| June | 103.5 | 223.2 | 168.9 | 157.7 | 216.7 | 194.7 | 201.7 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 103.9 | 230.5 | 172.9 | 161.3 | 224.9 | 188.2 | 205.7 |
| December | 105.5 | 235.8 | 177.4 | 164.4 | 225.1 | 190.7 | 206.5 |
| March | 107.6 | 238.2 | 181.4 | 168.2 | 226.2 | 193.2 | 208.0 |
| June | 109.9 | 233.7 | 186.9 | 171.6 | 234.7 | 199.4 | 211.0 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 112.0 | 242.6 | 191.0 | 176.0 | 243.0 | 204.4 | 223.8 |
| December | 112.6 | 247.2 | 195.7 | 180.6 | 240.4 | 207.3 | 229.9 |
| March | 114.3 | 248.0 | 200.6 | 185.2 | 249.3 | 211.7 | 233.6 |
| PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR |  |  |  |  |  |  |  |
| 2001-2002 |  |  |  |  |  |  |  |
| March | 7.6 | 19.7 | 7.7 | 9.0 | 14.3 | 21.1 | 16.7 |
| June | 5.9 | 31.4 | 7.2 | 8.4 | 13.9 | 4.3 | 13.8 |
| 2002-2003 |  |  |  |  |  |  |  |
| September | 2.3 | 30.8 | 7.7 | 8.3 | 16.1 | -4.2 | 13.9 |
| December | 3.2 | 27.9 | 8.4 | 8.2 | 9.2 | -7.5 | 9.7 |
| March | 3.8 | 19.8 | 9.1 | 8.9 | 6.6 | -10.4 | 6.1 |
| June | 6.2 | 4.7 | 10.7 | 8.8 | 8.3 | 2.4 | 4.6 |
| 2003-2004 |  |  |  |  |  |  |  |
| September | 7.8 | 5.2 | 10.5 | 9.1 | 8.0 | 8.6 | 8.8 |
| December | 6.7 | 4.8 | 10.3 | 9.9 | 6.8 | 8.7 | 11.3 |
| March | 6.2 | 4.1 | 10.6 | 10.1 | 10.2 | 9.6 | 12.3 |

[^35]Explanatory notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

Australian Economic Indicators presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles, technical notes, and the Experimental Composite Leading Indicator. Australian Economic Indicators has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

The statistics shown are the latest available as at 10 September 2004.

A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- Australian and New Zealand Standard Industrial Classification (ANZSIC), cat. no. 1292.0
- Classification Manual for Government Financial Statistics, Australia, cat. no. 5514.0
- Australian National Accounts: Concepts, Sources and Methods, cat. no. 5216.0
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods, cat. no. 5331.0
- Labour Statistics: Concepts, Sources and Methods, cat. no. 6102.0
- Australian Consumer Price Index: Concepts, Sources and Methods, cat. no. 6461.0.

Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

SEASONALLY ADJUSTED AND TREND ESTIMATES continued

Concurrent seasonal adjustment and trend estimates

CHAIN VOLUME MEASURES

It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

The general methods used in the ABS for making seasonal adjustments are described in Seasonally Adjusted Indicators, Australia 1983 (cat. no. 1308.0). The method used to estimate trends is described in Information Paper: A Guide to Smoothing Time Series - Estimates of Trend (cat. no. 1316.0).

The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price

CHAIN VOLUME MEASURES continued

OTHER USAGES

METRIC PREFIXES
estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2002-03) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (Australian Economic Indicators, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left - in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

Yearly periods shown as, e.g. 2000-01, refer to the fiscal year ended 30 June 2001.

Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

Deca (da) $=$ ten
Hecto (h) = hundred
Kilo (k) = thousand
Mega (M) = million
Giga (G) $=$ thousand million
Tera (T) = million million

## Appendix

## Index of Feature Articles Published in Australian Economic Indicators

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[^36]
[^0]:    Dennis Trewin
    Australian Statistician

[^1]:    Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

[^2]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

[^3]:    Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

[^4]:    (a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.4 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
    (b) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.
    (c) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

[^5]:    (a) Includes Consumption goods n.e.s and Household electrical items.
    (b) Includes Capital goods n.e.s; Telecommunications equipment and Civil aircraft
    (c) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of Balance of Payments and International Investment Position, Australia, (cat. no. 5302.0).
    (d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s; Paper and paperboard; and Iron and steel.
    (e) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.
    (f) ADP, Automated Data Processing.

[^6]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

[^7]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

[^8]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0.

[^9]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services

    Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

[^10]:    a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

    Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0.

[^11]:    (a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction.

    Data is as at the end of period.
    Source: Business Indicators, Australia, cat. no. 5676.0.

[^12]:    (a) Total industrial production describes the sum of the three groups : Mining excluding services to mining, manufacturing and electricity, gas and water.

[^13]:    Source: Building Activity, Australia, cat. no. 8752.0.

[^14]:    (a) Ratio of prices received by farmers and indexes of prices paid by farmers.

[^15]:    (a) Weighted average of six state capital cities.

[^16]:    Source: Producer Price Indexes, Australia, cat. no. 6427.0

[^17]:    Source: International Trade Price Indexes, Australia, cat. no. 6457.0.

[^18]:    (a) For unemployment rates for total males, females and persons, use tables 6.1, 6.2 and 6.3

[^19]:    Source: Labour Force, Australia, Detailed - Electronic Delivery, cat. no. 6291.055.001

[^20]:    (a) Seasonally adjusted data not available. Original data provided.

[^21]:    a) These estimates are considered to be of poor quality. They should be used with caution
    (b) - nil or rounded to zero (including null cells).

[^22]:    (a) The latest quarterly estimate of Australian resident population is shown in table 9.2. This estimation has been used to calculate ratios for subsequent periods.
    (b) Private new capital expenditure data are not available for the Australian Capital Territory or the Northern Territory and are included in the Australian total.

[^23]:    Source: Australian National Accounts : National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts:

[^24]:    (a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.
    (b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicle sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the seasonal Northern Territory an
    (c) From the August 2004 reference month, SUVs are separately identified in the original, seasonally adjusted and trend estimates. Data on SUVs have been included as a separate category back to January 1994 and are available in Sales of New Motor Vehicles, Electronic Delivery (cat. no. 9314.0.55.001). Previous to this, SUVs were included in the other vehicles category.

[^25]:    (a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

[^26]:    (a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

    Source: Job Vacancies, Australia, cat. no. 6354.0.

[^27]:    (a) Excludes alterations and additions.

    Source: Housing Finance for Owner Occupation, Australia, cat. no. 5609.0.

[^28]:    (a) Data for Japan measure real gross national product.
    (b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^29]:    (a) Statistics are calculated as the original balance on current account as a percentage of the seasonaly adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

[^30]:    (a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

    Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

[^31]:    Source: Consumer Price Index, Australia, cat. no. 6401.0.

[^32]:    (a) All series represent producer prices in manufacturing goods except France (intermediate goods).

[^33]:    (a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

    Source: Organisation for Economic Co-operation and Development, OECD.

[^34]:    (a) All series are OECD standardised unemployment rate.

    Source: Organisation for Economic Co-operation and Development, OECD.

[^35]:    Source: Organisation for Economic Co-operation and Development, OECD.

[^36]:    © Commonwealth of Australia 2004

